

Denbury Resources Inc.
November 2, 2009

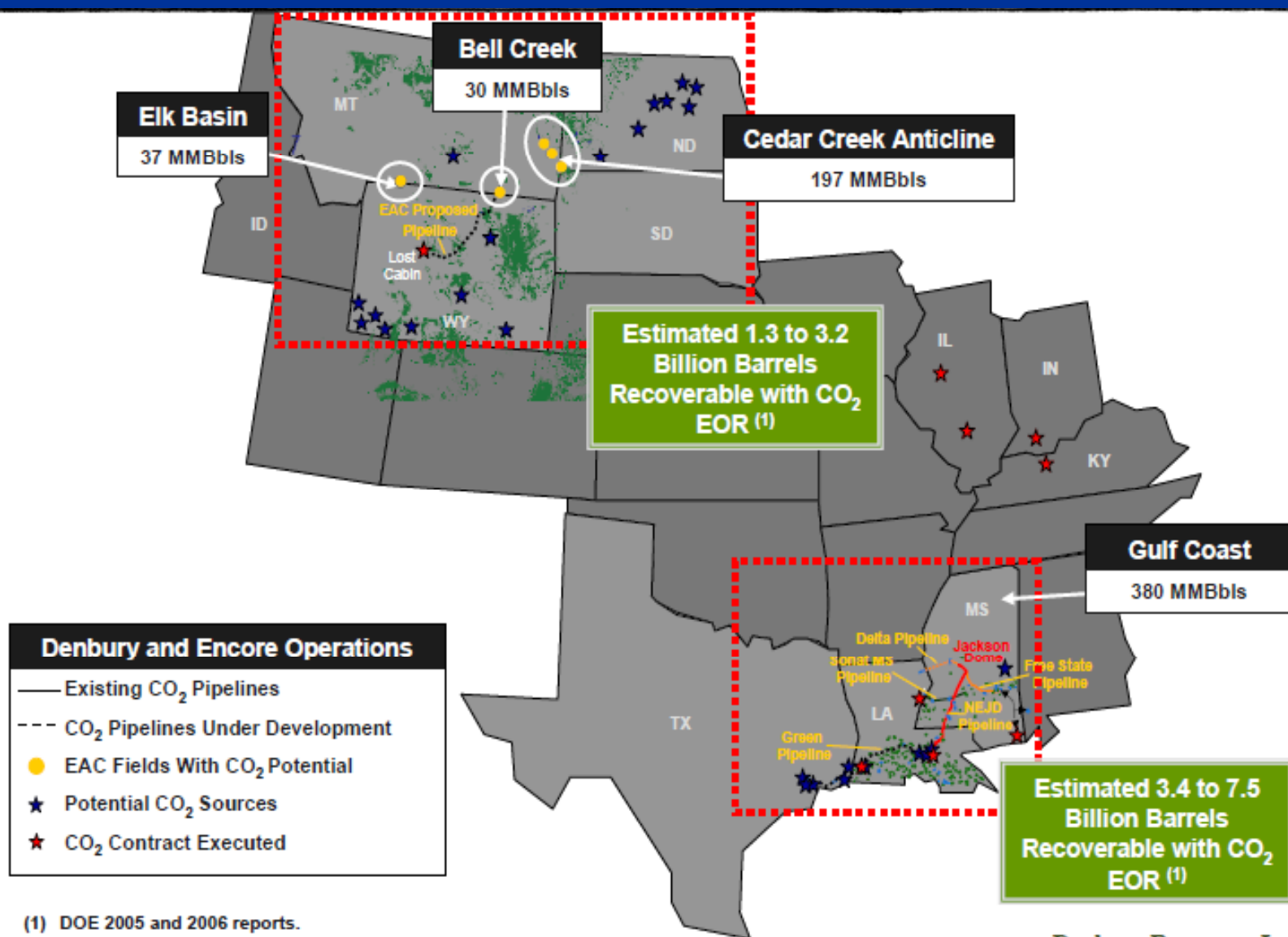
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Merger with Encore
Acquisition Company

Transferring Gulf Coast CO₂ Success to Rockies



Phase III Current Status

We are moving ahead with both the Bell Creek and the Fort Nelson demonstrations.

