

Denbury Onshore LLC

5100 Tennyson Parkway, Suite 3000

Plano , TX 75022

Daily Drilling

Summary

Date - 6/24/2009

Rpt. No. - 15

Well Name - CFU CO2 31F-3 #1 (BEG)

AFE No. DR0908969CAP

Proposed Depth MD - 10828

County, St - Franklin, MS

Foreman - Dale Barnett

Proposed Depth TVD- 10700

Sec. 31

Tnshp. 7N

Rge. 1E

Rig - David New # 16

Spud Date- 6/12/2009

KO Depth- 0

Location - FR SE/C of SEC 31 go north along east line 589'

ToolPusher-

KO Date-

Phone 1 601-757-1651

Phone 2

User - 1

User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00		
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00		

Rpt T. Activity- 19 - Fishing

Rpt T. Activity Description - Pooh W/ Fish #4

Drilling Days - 13

Depth TVD - 7134

PBTD - 0

Accidents -

Drill Depth - 7134

Ftg Drld. - 0

Weather -

Crews -

Next Day Operations - Pooh, Shuck Fish, L/D 6 1/2" xh Drill Collars, Tih W/ 4 1/2"

Pollution -

AFE - \$1,300,000

Daily Costs - \$72,733

Cum Cost - \$525,887

Daily Mud - \$2,575

Cum Mud - \$51,354

Daily Drilling: 0.00

Rotating: 0.00

Trips: 0.00

Circulating: 0.00

Down: 1.50

Other: 22.50

Cum Drilling: 135.00

Rotating: 135.00

Trips: 28.50

Circulating: 7.50

Down: 16.50

Other: 172.50

Hrs	Operations	Start Depth	End Depth	Run
3.50	M/U 9 1/2" Overshot, dressed with 6 1/4" Basket Grapple & Tih with Fishing assy. To 4940'.	7134.00	7134.00	3
1.00	P/U Kelly, Break circulation & Wash to T.O.F. @ 5014'.	7134.00	7134.00	3
0.50	Work over fish @ 5014',Latch same, Grapple Slipped, Re-Latched, Pulled Fish free with 10K over, P/U 30' off bottom, lost 35K, Final string wt. 45K over Fishing string wt.	7134.00	7134.00	3
0.50	Circulate & pump 10 bbl slug.	7134.00	7134.00	3
4.50	Pooh, Shuck Fish, L/D Jars & Overshot.	7134.00	7134.00	3
3.00	Clear V-Door, Pooh with Fish checking every break.(Length of Fish # 3 = 1793.54, T.O.F. @ 6807', botom joint of HWDP un-screwed from top of 6 1/2" Dc's)	7134.00	7134.00	3
2.00	M/U 9 1/2" Overshot, dressed with 6 1/4" Basket Grapple, Oil & Bumper Jars & One stand of 6 1/2" DC's.	7134.00	7134.00	3
1.50	Work on Cathead.	7134.00	7134.00	3
4.00	Tih with Fishing Assy. To 6538'.	7134.00	7134.00	3
0.50	P/U Kelly & wash to T.O.F @ 6807', work over fish, Latch same, pull free with 15K over, set down, holding 10K over fishing string wt, torque string with 4 rounds of Right Hand torque.	7134.00	7134.00	3
0.50	Circulate & Pump slug.	7134.00	7134.00	3
2.50	Pooh with Fish # 4, encountered drag 15 to 40K over @ 4750' - 4600'.No Drag above 4600'.	7134.00	7134.00	3

24.00

Remarks

M/U 9 1/2" Overshot, dressed with 6 1/4" Basket Grapple & Tih with Fishing assy. To 4940'

P/U Kelly, Break circulation & Wash to T.O.F. @ 5014'.. Work over fish @ 5014',Latch same, Grapple Slipped, Re-Latched, Pulled Fish free with 10K over, P/U 30' off bottom, lost 35K, Final string wt. 45K over Fishing string wt. Circulate & pump 10 bbl slug. Pooh, Shuck Fish, L/D Jars & Overshot. Clear V-Door, Pooh with Fish checking every break.(Length of Fish # 3 = 1793.54, T.O.F. @ 6807', botom joint of HWDP un-screwed from top of 6 1/2" Dc's) M/U 9 1/2" Overshot, dressed with 6 1/4" Basket Grapple, Oil & Bumper Jars & One stand of 6 1/2" DC's. Work on Cathead. Tih with Fishing Assy. To 6538'. P/U Kelly & wash to T.O.F @ 6807', work over fish, Latch same, pull free with 15K over, set down, holding 10K over fishing string wt, torque string with 4 rounds of Right Hand torque., Circulate & Pump Slug, Pooh with Fish.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud	Lost
7134	10:00	9.20	9.20	36	10	5	2/5/0	11.4	0.0	2	0.00	4.5%	95.5%	0.0%	0.1%
15.0	9.20	0.00	0.10	0.00	2400	20	0	0.00	0.00	0	0	0.00			0

Water Lost LCM

ECD FL Temp

0 0.0 0.0 120

Remarks

Make - Reed

Type - MSX716M

Size - 12 1/4

Serial No. 219314

Jet TFA - 0.91

Bit No. BHA

Jet Size

Depth Depth Cum Drlg Cum

No. In Out Ftg. Hrs. Hrs. I / O

3 3

13/13/13/13/13/13/0

6050 7134 1084 40.00 40.00

/

WOB - 10K

Rot RPM - 70

Motor RPM - 137

Torque - 0

ROP- 0.00

Drag Up - 2E+05

Hook Load- 185000

Press. On Bottom- 2500

BOP Days -

Next Test Date-

Drag Down- 2E+05

Over Pull - 5000

Press. Off Bottom 2250

Last Insp-

Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)				
1	6	10	85	297	7.07	2500	0	0	0	0	0
2	6	10	85	297	7.07	2500	0	0	0	0	0

Last Survey Date

MD

Angle

Direction

TVD

SEC

N or -S

E or - W

DLS

6/22/2009

7114

0.10

315.00

7113.72

1.83

1.83

-23.83

0.16

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6/24/2009

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Location - FR SE/C of SEC 31 go north along east line 589'				ToolPusher-	KO Date-
Phone 1 601-757-1651		Phone 2		User - 1	User - 2

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - PDC - fixe	0.86	Barite	180	All - Temp	25
Motor	27.98	Gel	34	Barite	1510
Teledrift	9.80	Rig Fuel Usage	608	Benex	13
SPIRAL COLL	31.09			Caustic	54
Stab - string	5.48			Gel	285
SPIRAL COLL	30.73			Ligco	230
Stab - string	5.19			MD	5
SPIRAL COLL	30.73			Mil-plug	32
Sub - X/O	2.35			Milcarb	490
Drill collar	183.25			New Drill HP	46
HWDP	91.44			Rig Fuel Usage	4577
Jar	28.70			Sapp	12
HWDP	790.40			Sulfatrol	137
Total Length -	1238.00			Unical	50
				Xanplex D	36

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Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$200
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$19,500
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$54,186
INT - DOWNHOLE EQ	ID-5600009	White Sand Rentals	36 Joints of 4 1/2" HWDP	\$600	\$54,186
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$54,186
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$54,186
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$157,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$2,575	\$51,094
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$29,034
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$29,034
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$29,034
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$29,034
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$29,034
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$29,034
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$29,034
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$29,034
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$29,034
INT - FISHING TOOLS	ID-5600051	Eastern Fishing & Ren	Fishing Tools & Supervisor	\$8,650	\$27,594
INT - MOBILIZE DEMO	ID-5600410	David New Drilling Co	De Mob Charge as per Contr	\$39,000	\$39,000
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	608 Gallons of Diesel used i	\$1,234	\$31,806
Total Intangible Drilling Costs:				\$72,733	\$467,016
Total Well Costs:				\$72,733	\$525,887