



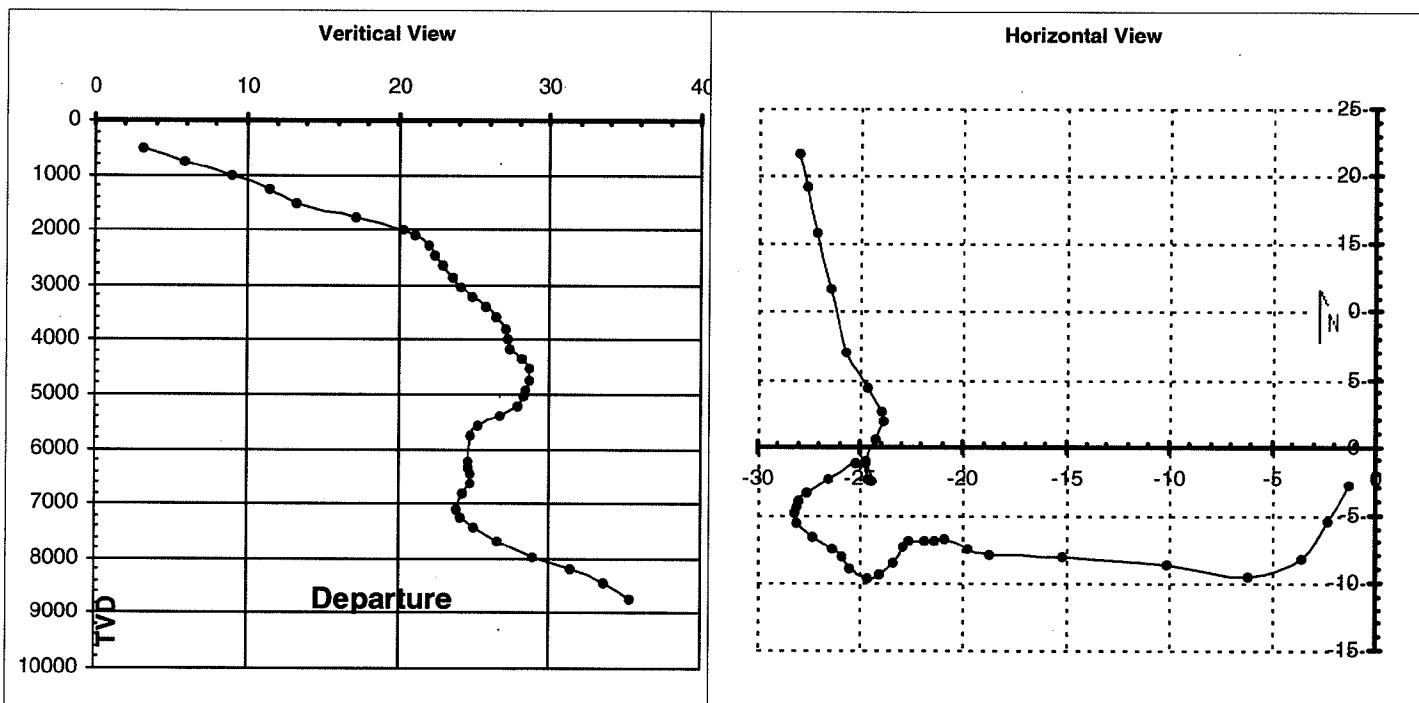
# Denbury Resources Inc.

5100 Tennyson Pky, Ste 3000  
Plano, TX 75024  
(972) 673-2000

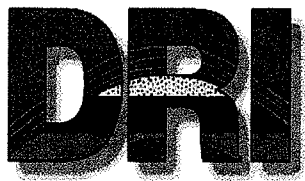
## Drilling Survey Report

### Well Name: CFU CO2 31F-3 #1 (BEG)

Field Name:	Cranfield CO2	S/T/R:	31/7N/1E	County, State:	Franklin, MS
Operator:	Denbury Onshore LLC	Location Desc:	North along east line 589' Then we	District:	Mississippi



Sur No	Date	Tie In	Meas Dep	Inclination	Azimuth	Desired Az	TVD	Vert Sect	N/S(+/-)	E/W(+/-)	DLS
1	6/13/2009	<input type="checkbox"/>	517	0.70	204.00	0.00	516.99	-2.89	-2.89	-1.28	0.14
2	6/13/2009	<input type="checkbox"/>	760	0.60	201.00	0.00	759.97	-5.43	-5.43	-2.34	0.04
3	6/13/2009	<input type="checkbox"/>	1030	0.70	204.00	0.00	1029.96	-8.26	-8.26	-3.52	0.04
4	6/13/2009	<input type="checkbox"/>	1279	0.90	270.00	0.00	1278.93	-9.64	-9.64	-6.10	0.36
5	6/13/2009	<input type="checkbox"/>	1532	1.00	296.00	0.00	1531.90	-8.68	-8.68	-10.07	0.17
6	6/14/2009	<input type="checkbox"/>	1785	1.40	262.00	0.00	1784.84	-8.14	-8.14	-15.11	0.32
7	6/14/2009	<input type="checkbox"/>	1986	0.70	292.00	0.00	1985.81	-8.02	-8.02	-18.68	0.43
8	6/16/2009	<input type="checkbox"/>	2088	0.70	302.00	0.00	2087.80	-7.46	-7.46	-19.79	0.12
9	6/16/2009	<input type="checkbox"/>	2277	0.10	286.00	0.00	2276.80	-6.80	-6.80	-20.93	0.32
10	6/16/2009	<input type="checkbox"/>	2466	0.20	233.00	0.00	2465.80	-6.95	-6.95	-21.35	0.09
11	6/16/2009	<input type="checkbox"/>	2655	0.20	318.00	0.00	2654.80	-6.91	-6.91	-21.83	0.14
12	6/17/2009	<input type="checkbox"/>	2866	0.30	244.00	0.00	2865.79	-6.88	-6.88	-22.57	0.15
13	6/17/2009	<input type="checkbox"/>	3034	0.20	169.00	0.00	3033.79	-7.36	-7.36	-22.91	0.19
14	6/17/2009	<input type="checkbox"/>	3224	0.60	215.00	0.00	3223.79	-8.50	-8.50	-23.42	0.25
15	6/17/2009	<input type="checkbox"/>	3410	0.10	202.00	0.00	3409.78	-9.44	-9.44	-24.04	0.27
16	6/17/2009	<input type="checkbox"/>	3600	0.30	263.00	0.00	3599.78	-9.66	-9.66	-24.60	0.14
17	6/17/2009	<input type="checkbox"/>	3790	0.50	327.00	0.00	3789.78	-9.02	-9.02	-25.54	0.24
18	6/17/2009	<input type="checkbox"/>	3979	0.10	25.00	0.00	3978.77	-8.18	-8.18	-25.92	0.24
19	6/17/2009	<input type="checkbox"/>	4168	0.40	313.00	0.00	4167.77	-7.58	-7.58	-26.33	0.20
20	6/17/2009	<input type="checkbox"/>	4359	0.40	312.00	0.00	4358.77	-6.68	-6.68	-27.32	0.00
21	6/17/2009	<input type="checkbox"/>	4547	0.40	337.00	0.00	4546.76	-5.64	-5.64	-28.06	0.09
22	6/18/2009	<input type="checkbox"/>	4737	0.10	61.00	0.00	4736.76	-4.95	-4.95	-28.18	0.21
23	6/19/2009	<input type="checkbox"/>	4925	0.30	354.00	0.00	4924.76	-4.38	-4.38	-28.08	0.15
24	6/19/2009	<input type="checkbox"/>	5019	0.20	29.00	0.00	5018.76	-3.99	-3.99	-28.03	0.19

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**Drilling Survey**  
**Report**

25	6/19/2009	<input type="checkbox"/>	5209	0.20	44.00	0.00	5208.76	-3.46	-3.46	-27.64	0.03
26	6/19/2009	<input type="checkbox"/>	5399	0.70	47.00	0.00	5398.75	-2.43	-2.43	-26.56	0.26
27	6/21/2009	<input type="checkbox"/>	5589	0.40	48.00	0.00	5588.74	-1.20	-1.20	-25.22	0.16
28	6/21/2009	<input type="checkbox"/>	5778	0.30	184.00	0.00	5777.74	-1.25	-1.25	-24.76	0.34
29	6/21/2009	<input type="checkbox"/>	6249	0.10	98.00	0.00	6248.74	-2.54	-2.54	-24.44	0.07
30	6/21/2009	<input type="checkbox"/>	6345	0.10	264.00	0.00	6344.74	-2.56	-2.56	-24.44	0.21
31	6/21/2009	<input type="checkbox"/>	6440	0.30	344.00	0.00	6439.74	-2.33	-2.33	-24.59	0.32
32	6/21/2009	<input type="checkbox"/>	6629	0.50	2.00	0.00	6628.73	-1.03	-1.03	-24.70	0.12
33	6/21/2009	<input type="checkbox"/>	6819	0.50	29.00	0.00	6818.73	0.53	0.53	-24.27	0.12
34	6/22/2009	<input type="checkbox"/>	7114	0.10	315.00	0.00	7113.72	1.83	1.83	-23.83	0.16
35	6/29/2009	<input type="checkbox"/>	7250	0.60	358.00	0.00	7249.72	2.63	2.63	-23.94	0.39
36	6/30/2009	<input type="checkbox"/>	7437	0.60	320.00	0.00	7436.71	4.36	4.36	-24.60	0.21
37	6/30/2009	<input type="checkbox"/>	7692	0.70	351.00	0.00	7691.69	6.92	6.92	-25.70	0.14
38	7/1/2009	<input type="checkbox"/>	7977	1.25	351.00	0.00	7976.65	11.71	11.71	-26.46	0.19
39	7/1/2009	<input type="checkbox"/>	8190	1.00	351.00	0.00	8189.61	15.84	15.84	-27.11	0.12
40	7/1/2009	<input type="checkbox"/>	8443	0.50	351.00	0.00	8442.59	19.11	19.11	-27.63	0.20
41	7/2/2009	<input type="checkbox"/>	8727	0.50	351.00	0.00	8726.58	21.56	21.56	-28.02	0.00