

Denbury Onshore LLC				Daily Drilling Summary				Date - 6/12/2009					
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 3					
Plano , TX 75022													
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10700					
County, St - Franklin, MS		Foreman - Dale Barnett						Proposed Depth TVD- 10700					
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0			
Location - FR SE/C of SEC 31 go north along east line 589'								ToolPusher-		KO Date-			
Phone 1 601-757-1651		Phone 2		User - 1		User - 2							
Rpt T. Activity- 02 - Drilling				Rpt T. Activity Description - Drilling @ 243'									
Drilling Days - 1		Depth TVD - 243		PBTD - 0		Accidents -							
Drill Depth - 243		Ftg Drld. - 243		Weather -		Crews -							
Next Day Operations - Drill to Casing point @ + 2000', Circulate & Wiper Trip .								Pollution -					
AFE - \$1,300,000		Daily Costs - \$14,766		Cum Cost - \$18,436		Daily Mud - \$0		Cum Mud - \$0					
Daily Drilling: 5.50		Rotating: 5.50		Trips: 0.00		Circulating: 0.00		Down: 0.00		Other: 18.50			
Cum Drilling: 5.50		Rotating: 5.50		Trips: 0.00		Circulating: 0.00		Down: 0.00		Other: 66.50			
Hrs		Operations						Start Depth		End Depth		Run	
10.00		R/U floor, Dress Kelly, N/U Conductor & Flow line, Level Derrick.						0.00		0.00		NIH	
8.00		Mix Spud Mud, Load racks with BHA, Strap & Caliper same. Note : Rig on Denbury payroll @ 16:00 hrs 6-11-2009, fuel on hand 1262 Gallons, Fuel used during Rig Move 1262 Gallons.						0.00		0.00		NIH	
0.50		P/U Bha & Wash to bottom of Conductor,						0.00		0.00		1	
5.50		Drill F/ 60' to 243'.						0.00		243.00		1	
24.00		Remarks											
R/U floor, Dress Kelly, N/U Conductor & Flow line, Level Derrick. Mix Spud Mud, Load racks with BHA, Strap & Caliper same. Note : Rig on Denbury payroll @ 16:00 hrs 6-11-2009, fuel on hand 1262 Gallons, Fuel used during Rig Move 1262 Gallons. P/U Bha & Wash to bottom of Conductor, Drill F/ 60' to 243' (Spud Well @ 00:30 Hours 6-12-2009)													
WOB - 10K		Rot RPM - 80		Motor RPM - 0		Torque - 0		ROP-		44.18			
Drag Up - 60000		Hook Load- 58000		Press. On Bottom- 975		BOP Days -		Next Test Date-					
Drag Down- 53000		Over Pull - 2000		Press. Off Bottom 975		Last Insp-		Last Drill Date-					
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure	
Slow Pump Data (SPM - Pressure)													
1		6		10		80		279		6.64		975	
2		6		10		80		279		6.64		975	

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Phone 1 601-757-1651		Phone 2	User - 1	User - 2		
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense	
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$3,900	
INT - CONTR LABOR (ID-5500106	Rebel Testers Inc	Offload, Clean, Drift & Talley	\$1,511	\$1,511	
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	14 Hours for this report.	\$7,000	\$7,000	
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Service men to move fast lin	\$300	\$2,020	
INT - EQUIPMENT RE	ID-5600047	Venture Transport Inc	Deliver Mud Motors	\$790	\$2,020	
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$2,020	
INT - EQUIPMENT RE	ID-5600047	PBS Service & Supply	Rental & Milage on 6 5/8" Lif	\$720	\$2,020	
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Frac Tank Rental	\$130	\$2,020	
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$2,020	
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$2,020	
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$2,020	
INT - MATERIAL TRAN	ID-5600407	T K Stanley Inc	Deliver Crossover Sub.	\$427	\$427	
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	713 Gallons of Diesel used i	\$1,492	\$1,492	
Total Intangible Drilling Costs:				\$14,766	\$18,436	
Total Well Costs:				\$14,766	\$18,436	