

Denbury Onshore LLC				Daily Drilling Summary				Date - 6/28/2009							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 19							
Plano , TX 75022															
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10828							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0					
Location - FR SE/C of SEC 31 go north along east line 589'				ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2		User - 1				User - 2							
Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW							
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00									
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00									
Rpt T. Activity- 05 - Condition Mud & Cir Rpt T. Activity Description - Pooh															
Drilling Days - 17				Depth TVD - 7234				PBTD - 0				Accidents -			
Drill Depth - 7234				Ftg Drld. - 100				Weather -				Crews -			
Next Day Operations - Pooh, Change Bit, Tih, Drill ahead.								Pollution -							
AFE - \$1,300,000				Daily Costs - \$51,496				Cum Cost - \$670,697				Daily Mud - \$2,902			
Cum Mud - \$55,776															
Daily Drilling: 9.50		Rotating: 9.50		Trips: 10.00		Circulating: 3.00		Down: 0.00		Other: 1.50					
Cum Drilling: 144.50		Rotating: 144.50		Trips: 51.50		Circulating: 12.00		Down: 17.00		Other: 231.00					
Hrs	Operations							Start Depth	End Depth	Run					
1.50	Slip & Cut Drill Line, R/U L/D Machine.							7134.00	7134.00	NIH					
10.00	Finish P/U Bha, P/U 5" Drill Pipe to 7037'							7134.00	7134.00	4					
1.50	P/U Kelly, Fill pipe & Circulate while R/D L/D Machine, Safety Wash to Bottom (Fan Bottom, Pump Hi-Vis Sweep)							7134.00	7134.00	4					
9.50	Drill F/ 7134' to 7234'.							7134.00	7234.00	4					
1.00	Circulate while build & Pump Slug.							7234.00	7234.00	4					
0.50	Pooh due to Low ROP.							7234.00	7234.00	4					
24.00	Remarks														
Slip & Cut Drill Line, R/U L/D Machine. Finish P/U Bha, P/U 5" Drill Pipe to 7037' P/U Kelly, Fill pipe & Circulate while R/D L/D Machine, Safety Wash to Bottom (Fan Bottom, Pump Hi-Vis Sweep) Drill F/ 7134' to 7234'. Circulate while build & Pump Slug. POOH															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
7134	10:00	9.20	9.20	36	10	5	2/5/0	11.4	0.0	2	0.00	4.5%	95.5%	0.0%	0.1%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
15.0	9.20	0.00	0.10	0.00	2400	20	0	0.00	0.00	0	0	0.00		0	
Water Lost		LCM	ECD	FL Temp	Remarks										
0		0.0	0.0	120											
Make - Reed		Type - DSX813M		Size - 12 1/4		Serial No. 216515		Jet TFA - 0.68							
Bit No.	BHA	Jet Size		Depth	Depth	Cum	Drlg	Cum	T	B	G	WOB	Torque	Rot.	Mot.
No.	No.			In	Out	Ftg.	Hrs.	Hrs.	I / O						
5	5	11/11/11/11/10/10/10/10		7234	7336	102	10.00	10.00	/	0 0					
WOB - 30K		Rot RPM - 100		Motor RPM - 128		Torque - 8500		ROP- 10.53							
Drag Up - 2E+05		Hook Load- 220000		Press. On Bottom- 1950		BOP Days -		Next Test Date-							
Drag Down- 2E+05		Over Pull - 5000		Press. Off Bottom 1950		Last Insp-		Last Drill Date-							
Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)								
1	6	10	80	279	6.64	1950	0	0	0	0	0	0	0	0	0
2	6	10	80	279	6.64	1950	0	0	0	0	0	0	0	0	0
Last Survey Date		MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS						
6/29/2009		7250	0.60	358.00	7249.72	2.63	2.63	-23.94	0.39						
BHA	Length	Mud Addition	Otv	Inventory		Otv.									
Bit - PDC - fixe	1.15	Barite	80	All - Temp		25									
Motor	27.43	Rig Fuel Usage	1483	Barite		1430									
Teledrift	9.80			Benex		7									
SPIRAL COLL	30.87			Caustic		54									
Stab - string	5.47			Gel		425									
SPIRAL COLL	31.09			Ligco		230									
Stab - string	4.42			MD		5									
SPIRAL COLL	30.73			Mil-plug		32									
Sub - X/O	2.35			Milcarb		490									
Drill collar	184.86			New Drill HP		46									
HWDP	91.44			Rig Fuel Usage		7996									
Jar	28.70			Sapp		12									
HWDP	790.40			Sulfatrol		137									
Total Length - 1238.71				Unical		50									
				Xanplex D		36									

Well Name - CFU CO2 31F-3 #1 (BEG)

AFE No. DR0908969CAP

Proposed Depth MD - 10828

County, St - Franklin, MS

Foreman - Dale Barnett

Proposed Depth TVD- 10700

Sec. 31

Tnshp. 7N

Rge. 1E

Rig - David New # 16

Spud Date- 6/12/2009

KO Depth- 0

Location - FR SE/C of SEC 31 go north along east line 589'

ToolPusher-

KO Date-

Phone 1 601-757-1651

Phone 2

User - 1

User - 2

Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$1,000
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$24,700
INT - CONTR LABOR (	ID-5500106	J&L Welding Services	Roustabouts to L/D & P/U Dr	\$6,669	\$25,156
INT - CONTR LABOR (	ID-5500106	T&T Welding Service I	L/D Machine & Personnel to	\$9,397	\$25,156
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	N/D & Re-torque Bop's to ch	\$1,255	\$25,156
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$72,069
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$72,069
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$72,069
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$72,069
INT - DOWNHOLE EQ	ID-5600009	Superior Well Service	13 3/8" JS-3 Storm Packer &	\$6,967	\$72,069
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,330	\$72,069
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$205,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$1,740	\$54,354
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$37,914
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$37,914
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$37,914
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$37,914
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$37,914
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$37,914
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$37,914
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$37,914
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$37,914
INT - MATERIAL TRAN	ID-5600407	Nichols Trucking	Delivered Stabilizer	\$475	\$16,107
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1483 Gallons of Diesel used	\$3,011	\$38,982
Total Intangible Drilling Costs:				\$48,534	\$611,826
Total Well Costs:				\$48,534	\$670,697