

Denbury Onshore LLC										Daily Drilling Summary										Date - 6/21/2009																																																																																																																							
5100 Tennyson Parkway, Suite 3000																				Rpt. No. - 12																																																																																																																							
Plano , TX 75022																																																																																																																																											
Well Name - CFU CO2 31F-3 #1 (BEG)										AFE No. DR0908969CAP										Proposed Depth MD - 10828																																																																																																																							
County, St - Franklin, MS										Foreman - Dale Barnett										Proposed Depth TVD- 10700																																																																																																																							
Sec. 31 Tnshp. 7N										Rge. 1E Rig - David New # 16										Spud Date- 6/12/2009 KO Depth- 0																																																																																																																							
Location - FR SE/C of SEC 31 go north along east line 589'										ToolPusher-										KO Date-																																																																																																																							
Phone 1 601-757-1651										Phone 2										User - 1				User - 2																																																																																																																			
Casing		Date		Size		Weight		Grade		Set Depth		Casing Top		Shoe -EMW		TOL-EMW																																																																																																																											
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00		0.00																																																																																																																															
3. Surface		6/14/2009		13.375		54.50		J-55		2007.00		18.00																																																																																																																															
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drlg ahead @ 6859'																																																																																																																																	
Drilling Days - 10										Depth TVD - 6859										PBTD - 0				Accidents -																																																																																																																			
Drill Depth - 6859										Ftg Drld. - 675										Weather -				Crews -																																																																																																																			
Next Day Operations - Drill ahead																				Pollution -																																																																																																																							
AFE - \$1,300,000										Daily Costs - \$36,938										Cum Cost - \$378,552										Daily Mud - \$5,980										Cum Mud - \$38,840																																																																																																			
Daily Drilling: 23.50										Rotating: 23.50										Trips: 0.00										Circulating: 0.00										Down: 0.00										Other: 0.50																																																																																									
Cum Drilling: 123.00										Rotating: 123.00										Trips: 28.50										Circulating: 7.50										Down: 15.00										Other: 114.00																																																																																									
Hrs										Operations										Start Depth										End Depth										Run																																																																																																			
0.50 Service Rig.																				6184.00										6184.00										3																																																																																																			
23.50 Drill F/ 6184' to 6859' = 675' @ 29 f.p.h.																				6184.00										6859.00										3																																																																																																			
24.00										Remarks																																																																																																																																	
Service Rig. Drill F/ 6184' to 6859' = 675' @ 29 f.p.h. (ROP effected by periodic Hi-Torque)																																																																																																																																											
Depth		Time		Wt In		Wt Out		Vis		PV		YP		Gels		FL		HTFL		FC		HTFC		Solid		Water		Oil		Sand																																																																																																													
6363		10:00		9.20		9.20		33		11		5		3/6/0		11.0		0.0		2		0.00		5.0%		95.0%		0.0%		0.1%																																																																																																													
MBT		pH		Pm		Pf		Mf		Cl		Ca		ES		Pom		Lime		Total Sal.		CaCl2		EDTA		O/W Ratio		Mud Lost																																																																																																															
17.5		9.50		0.00		0.25		0.00		1800		20		0		0.00		0.00		0		0		0.00				0																																																																																																															
Water Lost										LCM										ECD										FL Temp										Remarks																																																																																																			
0										0.0										0.0										119																																																																																																													
Make - Reed										Type - MSX716M										Size - 12 1/4										Serial No. 219314										Jet TFA - 0.91																																																																																																			
Bit No. BHA										Jet Size										Depth										Depth										Cum										Drlg										Cum										T										B										G										WOB										Torque										Rot.										Mot.									
3										3										13/13/13/13/13/13/0										6050										6859										809										28.00										28.00										/																				10										0										70										145									
WOB - 10K										Rot RPM - 70										Motor RPM - 137										Torque - 0										ROP-										28.72																																																																																									
Drag Up - 2E+05										Hook Load- 185000										Press. On Bottom- 2500										BOP Days -										Next Test Date-																																																																																																			
Drag Down- 2E+05										Over Pull - 5000										Press. Off Bottom 2250										Last Insp-										Last Drill Date-																																																																																																			
Pumps No										Liner Size										Stroke										SPM										GPM										BPM										Pressure										Slow Pump Data (SPM - Pressure)																																																																					
1										6										10										85										297										7.07										2500										0										0										0										0										0										0																			
2										6										10										85										297										7.07										2500										0										0										0										0										0										0																			
Last Survey Date										MD										Angle										Direction										TVD										SEC										N or -S										E or - W										DLS																																																											
6/19/2009										5399										0.70										47.00										5398.75										-2.43										-2.43										-26.56										0.26																																																											
BHA										Length										Mud Addition										Otv										Inventory										Otv.																																																																																									
Bit - PDC - fixe										0.86										Caustic										3										All - Temp										25																																																																																									
Motor										27.98										Gel										38										Barite										1690																																																																																									
Teledrift										9.80										Ligco										18										Benex										13																																																																																									
SPIRAL COLL										31.09																														Caustic										61																																																																																									
Stab - string										5.48																														Gel										336																																																																																									
SPIRAL COLL										30.73																														Ligco										241																																																																																									
Stab - string										5.19																														MD										5																																																																																									
SPIRAL COLL										30.73																														Mil-plug										32																																																																																									
Sub - X/O										2.35																														Milcarb										490																																																																																									
Drill collar										183.25																														New Drill HP										51																																																																																									
HWDP										91.44																														Rig Fuel Usage										6944																																																																																									
Jar										28.70																														Sapp										12																																																																																									
HWDP										790.40																														Unical										50																																																																																									
Total Length -										1238.00																														Xanplex D										37																																																																																									

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Sec. 31		Tnshp. 7N		KO Depth- 0	
Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009	
Location - FR SE/C of SEC 31 go north along east line 589'		ToolPusher-		KO Date-	
Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$15,600
INT - CONTR LABOR (ID-5500106	R W Delaney Constru	Mats & Labor to Lay same fo	\$1,552	\$7,835
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$42,274
INT - DOWNHOLE EQ	ID-5600009	White Sand Rentals	36 Joints of 4 1/2" HWDP	\$600	\$42,274
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$42,274
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$42,274
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$121,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$3,690	\$38,580
INT - DRILLING MUD	ID-5600040	Richard E. Johnson In	Diesel used in Mud System	\$2,030	\$38,580
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$23,118
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$23,118
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$23,118
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$23,118
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$23,118
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$23,118
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$23,118
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$23,118
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$23,118
INT - MATERIAL TRAN	ID-5600407	Acme Truck Line Inc	Deliver Teledrift Sub	\$321	\$3,195
INT - MATERIAL TRAN	ID-5600407	Tullos Enterprises LL	Deliver Stabilizers from Drilc	\$650	\$3,195
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	2128 Gallons of Diesel used	\$4,321	\$27,001
INT - VACUUM PUMP	ID-5600513	Eastern Fishing & Ren	6 hrs @ \$95 per hr hauling w	\$570	\$6,699
INT - VACUUM PUMP	ID-5600513	Eastern Fishing & Ren	12 hrs @ \$95 per hr hauling	\$1,140	\$6,699
INT - VACUUM PUMP	ID-5600513	Eastern Fishing & Ren	14 hrs @ \$95 per hr hauling	\$1,330	\$6,699
Total Intangible Drilling Costs:				\$36,678	\$319,681
Total Well Costs:				\$36,678	\$378,552