

Denbury Onshore LLC
5100 Tennyson Parkway, Suite 3000
Plano , TX 75022

Daily Drilling
Summary

Date - 7/11/2009
Rpt. No. - 32

Well Name - CFU CO2 31F-3 #1 (BEG)
County, St - Franklin, MS
Sec. 31 Tnshp. 7N
Location - FR SE/C of SEC 31 go north along east line 589'
Phone 1 601-757-1651

AFE No. DR0908969CAP
Foreman - Dale Barnett
Rge. 1E Rig - David New # 16
ToolPusher-
User - 1

Proposed Depth MD - 10828
Proposed Depth TVD- 10700
KO Depth- 0
KO Date-
User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00		
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00		
5. Production	7/11/2009	0.000	0.00		0.00	0.00		

Rpt T. Activity- 11 - Wire Line Logs
Drilling Days - 30
Drill Depth - 10770
Next Day Operations - Pooh W/ Core Gun assy, repair Rih shoot 21 cores, Pooh, R/D

Rpt T. Activity Description - Troubleshoot Coregun assy.
Depth TVD - 10770 PBTB - 0
Ftg Drld. - 2 Weather -
Pollution -

AFE - \$1,300,000 Daily Costs - \$34,111 Cum Cost - \$1,191,095 Daily Mud - \$9,939 Cum Mud - \$202,445

Daily Drilling:	Rotating:	Trips:	Circulating:	Down:	Other:
2.00	2.00	9.50	3.00	0.00	9.50
Cum Drilling: 324.50	Rotating: 330.50	Trips: 128.00	Circulating: 20.50	Down: 29.50	Other: 259.50

Hrs	Operations	Start Depth	End Depth	Run
2.00	Drlg F/ 10668' to 10770'	10768.00	10770.00	8
1.50	Perform wiper trip up to 9700' & back to bottom (No drag & no fill on bottom)	10770.00	10770.00	8
3.00	Pump Hi-Vis sweep, circulate & condition mud.	10770.00	10770.00	8
8.00	Pooh, L/D One 8" DC, Stabs, Teledrift, B/S & Bit.	10770.00	10770.00	8
5.00	R/U Schl. EWL , M/U Triple Combo, Rih to 10767' (WLM), Pooh Logging open hole, Pooh & L/D Triple combo.	10770.00	10770.00	NIH
3.00	M/U Sonic, Rih W/ same to bottom, Pooh logging open hole, Pooh & L/D tool string.	10770.00	10770.00	NIH
1.50	M/U Sidewall core gun assy., Rih to bottom, Lost communication with tool, Troubleshoot same.	10770.00	10770.00	NIH

24.00

Remarks

Drlg F/ 10668' to 10770' , Perform wiper trip up to 9700' & back to bottom (No drag & no fill on bottom), Pump Hi-Vis sweep, circulate & condition mud., Pooh, L/D One 8" DC, Stabs, Teledrift, B/S & Bit., R/U Schl EWL, Log well W triple combo, 2nd run Sonic log, Rih W/ Sidewall core gun assy, lost communication W/ Core Gun, Troubleshoot same.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10768	10:00	9.80	9.80	47	16	14	3/12/0	6.8	12.4	2	3.00	7.0%	92.0%	1.0%	0.0%

MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost
25.0	9.50	0.00	0.25	0.00	2200	20	0	0.00	0.00	0	0	0.00	1/99	0

Water Lost	LCM	ECD	FL Temp	Remarks
0	0.0	0.0	145	

Make - Hughes

Type - EP6902

Size - 12 1/4

Serial No. 5163274

Jet TFA - 0.93

Bit No.	BHA No.	Jet Size	Depth In	Depth Out	Cum Ftg.	Drlg Hrs.	Cum Hrs.	T I / O	B	G	WOB	Torque	Rot. RPM	Mot. RPM
9	9	20/20/20/0/0/0/0/0	10770	10790	20	4.50	4.50	/			0		0	

WOB - 25K

Rot RPM - 100

Motor RPM - 0

Torque - 13000

ROP- 1.00

Drag Up - 3E+05

Hook Load- 295000

Press. On Bottom- 2500

BOP Days -

Next Test Date-

Drag Down- 3E+05

Over Pull - 10000

Press. Off Bottom 2500

Last Insp-

Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)
1	6	10	86	300	7.14	2500	0 0 0 0 0
2	6	10	86	300	7.14	2500	0 0 0 0 0

Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS
7/10/2009	10703	1.10	205.00	10702.43	16.74	16.74	-44.30	0.65

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - mill tooth -	0.88	Rig Fuel Usage	947	All - Temp	25
Stab - NB	4.18			Barite	1920
Drill collar - sho	9.58			Benex	7
Stab - string	5.47			Caustic	105
SPIRAL COLL	30.87			Chemtrol X	39
Stab - string	4.92			Gel	503
SPIRAL COLL	61.87			Ligco	262
Sub - X/O	2.35			Lime	7
Drill collar	184.86			MD	2
HWDP	273.26			Mil-plug	32
Jar	29.66			Milcarb	58
HWDP	608.92			Milpac	37
Total Length -	1216.82			New Drill	8
				New Drill HP	65
				Rig Fuel Usage	5892
				Sapp	6
				Sulfatrol	86
				Unical	94
				W.O. Defoam	8
				W.O. Defoam	14
				Xanplex D	48

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7/13/2009

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5100 Tennyson Parkway, Suite 3000				Rpt. No. - 32	
Plano , TX 75022					
Well Name - CFU CO2 31F-3 #1 (BEG)		AFE No. DR0908969CAP		Proposed Depth MD - 10828	
County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700	
Sec. 31	Tnshp. 7N	Rge. 1E	Rig - David New # 16	Spud Date- 6/12/2009	KO Depth- 0
Location - FR SE/C of SEC 31 go north along east line 589'		ToolPusher-		KO Date-	
Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$3,600
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$41,600
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$148,402
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$148,402
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$148,402
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$148,402
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$148,402
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$361,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$8,329	\$199,413
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$67,053
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$67,053
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$67,053
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$67,053
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$67,053
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$67,053
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$67,053
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$67,053
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$67,053
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	2634 Gallons of Diesel used	\$5,132	\$80,732
Total Intangible Drilling Costs:				\$32,501	\$1,132,224
Total Well Costs:				\$32,501	\$1,191,095

Denbury Onshore LLC

5100 Tennyson Parkway, Suite 3000

Plano , TX 75022

Daily Drilling

Summary

Date - 7/12/2009

Rpt. No. - 33

Well Name - CFU CO2 31F-3 #1 (BEG)

County, St - Franklin, MS

Sec. 31

Tnshp. 7N

Location - FR SE/C of SEC 31 go north along east line 589'

Phone 1 601-757-1651

AFE No. DR0908969CAP

Foreman - Dale Barnett

Rge. 1E

Rig - David New # 16

ToolPusher-

User - 1

Proposed Depth MD - 10828

Proposed Depth TVD- 10700

KO Depth- 0

KO Date-

User - 2

Spud Date- 6/12/2009

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00		
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00		
5. Production	7/11/2009	0.000	0.00		0.00	0.00		

Rpt T. Activity- 25 - LD Drill Pipe

Rpt T. Activity Description - L/D Drill Pipe.

Drilling Days - 31

Depth TVD - 10790

PBTD - 0

Drill Depth - 10790

Ftg Drld. - 20

Weather -

Next Day Operations - F/ L/D Drill Pipe & Clear Rig Floor, R/U Casing Crew, BMP,

Accidents -

Crews -

Pollution -

AFE - \$1,300,000

Daily Costs - \$60,932

Cum Cost - \$1,252,027

Daily Mud - \$11,008

Cum Mud - \$213,453

Daily Drilling: 4.50	Rotating: 4.50	Trips: 8.50	Circulating: 3.00	Down: 0.00	Other: 8.00
Cum Drilling: 329.00	Rotating: 335.00	Trips: 136.50	Circulating: 23.50	Down: 29.50	Other: 267.50

Hrs	Operations	Start Depth	End Depth	Run
2.00	Pooh W/ Coregun assy.,troubleshoot, decesion was made to R/D & not make 2nd attempt to shoot cores.	10770.00	10770.00	NIH
3.50	M/U Packed BHA & Tih to 13 3/8" casing shoe.	10770.00	10770.00	NIH
1.50	Slip & Cut Drill Line.	10770.00	10770.00	NIH
5.00	Tih to 10700', filling pipe every 30 stands.	10770.00	10770.00	NIH
2.50	Safety wash & ream to bottom @ 10770'.	10770.00	10770.00	9
4.50	Drill F/ 10770' to 10790'.	10770.00	10790.00	9
0.50	Circulate while mix slug.	10790.00	10790.00	9
4.50	Pooh L/D Drill Pipe.	10790.00	10790.00	9

24.00

Remarks

Pooh W/ Coregun assy.,troubleshoot, decesion was made to R/D & not make 2nd attempt to shoot cores. M/U Packed BHA & Tih to 13 3/8" casing shoe. Slip & Cut Drill Line. Tih to 10700', filling pipe every 30 stands., Safety wash & ream 70' to bottom, Deepen well to 10790', Pooh L/D Drill Pipe.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10790	10:00	9.80	9.80	45	18	15.	3/15/0	6.4	11.8	2	3.00	8.0%	91.0%	1.0%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
30.0	9.50	0.00	0.25	0.00	2100	20	0	0.00	0.00	0	0	0.00	1/99	0	

Water Lost	LCM	ECD	FL Temp	Remarks
0	0.0	0.0	146	

WOB - 30K

Rot RPM - 80

Motor RPM - 0

Torque - 13000

ROP- 4.44

Drag Up - 3E+05

Hook Load- 295000

Press. On Bottom- 2100

BOP Days -

Next Test Date-

Drag Down- 3E+05

Over Pull - 10000

Press. Off Bottom 2100

Last Insp-

Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)							
1	6	10	85	297	7.07	2100	0	0	0	0	0	0	0	0
2	6	10	85	297	7.07	2100	0	0	0	0	0	0	0	0

Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS
7/10/2009	10703	1.10	205.00	10702.43	16.74	16.74	-44.30	0.65

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - mill tooth -	0.88	Rig Fuel Usage	1315	All - Temp	25
Stab - NB	4.18			Barite	1920
Drill collar - sho	9.58			Benex	7
Stab - string	5.47			Caustic	105
SPIRAL COLL	30.87			Chemtrol X	39
Stab - string	4.92			Gel	503
SPIRAL COLL	61.87			Ligco	262
Sub - X/O	2.35			Lime	7
Drill collar	184.86			MD	2
HWDP	273.26			Mil-plug	32
Jar	29.66			Milcarb	58
HWDP	608.92			Milpac	37
Total Length -	1216.82			New Drill	8
				New Drill HP	65
				Rig Fuel Usage	4577
				Sapp	6
				Sulfatrol	86
				Unical	94
				W.O. Defoam	8
				W.O. Defoam	14
				Xanplex D	48

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5100 Tennyson Parkway, Suite 3000		Summary		Rpt. No. - 33	
Plano , TX 75022					
Well Name - CFU CO2 31F-3 #1 (BEG)		AFE No. DR0908969CAP		Proposed Depth MD - 10828	
County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700	
Sec. 31	Tnshp. 7N	Rge. 1E	Rig - David New # 16	Spud Date- 6/12/2009	KO Depth- 0
Location - FR SE/C of SEC 31 go north along east line 589'		ToolPusher-		KO Date-	
Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$3,800
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$42,900
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$149,752
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$149,752
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$149,752
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$149,752
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$149,752
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$373,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$11,008	\$210,421
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$69,273
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$69,273
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$69,273
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$69,273
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$69,273
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$69,273
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$69,273
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$69,273
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$69,273
INT - MATERIAL TRAN	ID-5600407	Byrds Hotshot	Delivered N/B Stabilizer & P	\$719	\$27,554
INT - MATERIAL TRAN	ID-5600407	Byrds Hotshot	Delivered 7 3/4" Mud Motor	\$625	\$27,554
INT - MATERIAL TRAN	ID-5600407	Byrds Hotshot	Deliver 8" DC F/ Thomas To	\$688	\$27,554
INT - OPEN HOLE LO	ID-5600412	Schlumberger Well Se	Open Hole Logging.	\$26,524	\$26,524
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1315 Gallons of Diesel used	\$2,328	\$83,060
Total Intangible Drilling Costs:				\$60,932	\$1,193,156
Total Well Costs:				\$60,932	\$1,252,027

Denbury Onshore LLC

5100 Tennyson Parkway, Suite 3000

Plano , TX 75022

Daily Drilling

Summary

Date - 7/13/2009

Rpt. No. - 34

Well Name - CFU CO2 31F-3 #1 (BEG)

AFE No. DR0908969CAP

Proposed Depth MD - 10828

County, St - Franklin, MS

Foreman - Dale Barnett

Proposed Depth TVD- 10700

Sec. 31 Tnshp. 7N Rge. 1E Rig - David New # 16

Spud Date- 6/12/2009 KO Depth- 0

Location - FR SE/C of SEC 31 go north along east line 589' ToolPusher- KO Date-

Phone 1 601-757-1651 Phone 2 User - 1 User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00		
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00		
5. Production	7/11/2009	0.000	0.00		0.00	0.00		

Rpt T. Activity- 12 - Run Casing & Cement

Rpt T. Activity Description - Run 7" as per Sandia.

Drilling Days - 32 Depth TVD - 10790 PBTd - 0 Accidents -

Drill Depth - 10790 Ftg Drld. - 0 Weather - Crews -

Next Day Operations - Run Fiberglass & 7" Casing with Control Lines. Pollution -

AFE - \$1,300,000 Daily Costs - \$34,048 Cum Cost - \$1,286,075 Daily Mud - \$0 Cum Mud - \$213,453

Daily Drilling: 0.00 Rotating: 0.00 Trips: 0.00 Circulating: 0.00 Down: 0.50 Other: 23.50

Cum Drilling: 329.00 Rotating: 335.00 Trips: 136.50 Circulating: 23.50 Down: 30.00 Other: 291.00

Hrs	Operations	Start Depth	End Depth	Run
7.50	L/D Drill Pipe & Bha, P/U Kelly & Break same.	10790.00	10790.00	9
0.50	C/O Break Out Cable for Rig Tongs.	10790.00	10790.00	9
1.50	F/ L/D Bha.	10790.00	10790.00	9
0.50	R/D L/D Machine.	10790.00	10790.00	NIH
3.00	R/D Rig Floor, L/D Kelly & Swivel, Rig Tongs, Spinner Wrench & Handling Tools.	10790.00	10790.00	NIH
7.50	R/U Franks Casing Crew & Equipment, Promore & BMP Control Line & Spoolers.	10790.00	10790.00	NIH
1.00	Held Pre Job Safety & Operation Mtg. W/ Rig Crew, Promore, BMP, Denbury & Sandia Rep.	10790.00	10790.00	NIH
2.50	M/U 7" Shoe Track, X/O & One Joint of 7 5/8" Fiberglass, Confirm Float function (OK)	10790.00	10790.00	9

24.00

Remarks

L/D Drill Pipe & Bha, P/U Kelly & Break same. C/O Break Out Cable for Rig Tongs. F/ L/D Bha. R/D L/D Machine. R/D Rig Floor, L/D Kelly & Swivel, Rig Tongs, Spinner Wrench & Handling Tools. R/U Franks Casing Crew & Equipment, Promore & BMP Control Line & Spoolers. Held Pre Job Safety & Operation Mtg. W/ Rig Crew, Promore, BMP, Denbury & Sandia Rep. M/U 7" Shoe Track, X/O & One Joint of 7 5/8" Fiberglass, Confirm Float function (OK)

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10790	10:00	9.80	9.80	45	18	15	3/15/0	6.4	11.8	2	3.00	8.0%	91.0%	1.0%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
30.0	9.50	0.00	0.25	0.00	2100	20	0	0.00	0.00	0	0	0.00	1/99	0	

Water Lost LCM ECD FL Temp

0 0.0 0.0 146

Remarks

WOB - 30K Rot RPM - 80 Motor RPM - 0 Torque - 13000 ROP- 0.00

Drag Up - 3E+05 Hook Load- 295000 Press. On Bottom- 2100 BOP Days - Next Test Date-

Drag Down- 3E+05 Over Pull - 10000 Press. Off Bottom 2100 Last Insp- Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)				
1	6	10	85	297	7.07	2100	0	0	0	0	0
2	6	10	85	297	7.07	2100	0	0	0	0	0

Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS
7/10/2009	10703	1.10	205.00	10702.43	16.74	16.74	-44.30	0.65

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - mill tooth -	0.88	Rig Fuel Usage	1000	All - Temp	25
Stab - NB	4.18			Barite	1920
Drill collar - sho	9.58			Benex	7
Stab - string	5.47			Caustic	105
SPIRAL COLL	30.87			Chemtrol X	39
Stab - string	4.92			Gel	503
SPIRAL COLL	61.87			Ligco	262
Sub - X/O	2.35			Lime	7
Drill collar	184.86			MD	2
HWDP	273.26			Mil-plug	32
Jar	29.66			Milcarb	58
HWDP	608.92			Milpac	37
Total Length -	1216.82			New Drill	8
				New Drill HP	65
				Rig Fuel Usage	3577
				Sapp	6
				Sulfatrol	86
				Unical	94
				W.O. Defoam	14
				W.O. Defoam	8
				Xanplex D	48

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Well Name - CFU CO2 31F-3 #1 (BEG)		AFE No. DR0908969CAP		Proposed Depth MD - 10828	
County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700	
Sec. 31	Tnshp. 7N	Rge. 1E	Rig - David New # 16	Spud Date- 6/12/2009	KO Depth- 0
Location - FR SE/C of SEC 31 go north along east line 589'		ToolPusher-		KO Date-	
Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$4,000
INT - BITS & MILLS	ID-5500002	Richard E. Johnson In	12 1/4" Rental Insert Bit to d	\$2,000	\$14,700
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$44,200
INT - CONTR LABOR (ID-5500106	J&L Welding Service	Roustabouts to L/D Drill Pipe	\$3,339	\$34,361
INT - CONTR LABOR (ID-5500106	T&T Welding Service I	L/D Machine & Personnel to	\$4,280	\$34,361
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$157,582
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$157,582
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$157,582
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	N/B Stab & Pony Collar	\$2,540	\$157,582
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$157,582
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$157,582
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$385,595
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$71,958
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$71,958
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$71,958
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$71,958
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$71,958
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$71,958
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$71,958
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$71,958
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$71,958
INT - MATERIAL TRAN	ID-5600407	Bryds Hotshot	Backhaul Jars, Bent HWDP	\$1,078	\$28,632
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1000 Gallons of Diesel used	\$1,771	\$84,831
Total Intangible Drilling Costs:				\$34,048	\$1,227,204
Total Well Costs:				\$34,048	\$1,286,075