

Denbury Onshore LLC						Daily Drilling Summary				Date - 6/29/2009																					
5100 Tennyson Parkway, Suite 3000										Rpt. No. - 20																					
Plano , TX 75022																															
Well Name - CFU CO2 31F-3 #1 (BEG)						AFE No. DR0908969CAP				Proposed Depth MD - 10828																					
County, St - Franklin, MS						Foreman - Dale Barnett				Proposed Depth TVD- 10700																					
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0																					
Location - FR SE/C of SEC 31 go north along east line 589'						ToolPusher-		KO Date-																							
Phone 1 601-757-1651		Phone 2				User - 1		User - 2																							
Casing		Date		Size		Weight		Grade		Set Depth		Casing Top		Shoe -EMW		TOL-EMW															
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00		0.00																			
3. Surface		6/14/2009		13.375		54.50		J-55		2007.00		18.00																			
Rpt T. Activity- 02 - Drilling						Rpt T. Activity Description - Drlg ahead @ 7336'																									
Drilling Days - 18		Depth TVD - 7336		PBTD - 0						Accidents -																					
Drill Depth - 7336		Ftg Drld. - 102		Weather -						Crews -																					
Next Day Operations - Drill ahead, Improve ROP.						Pollution -																									
AFE - \$1,300,000		Daily Costs - \$28,252		Cum Cost - \$698,949		Daily Mud - \$2,654		Cum Mud - \$58,430																							
Daily Drilling: 10.00		Rotating: 10.00		Trips: 14.00		Circulating: 0.00		Down: 0.00		Other: 0.00																					
Cum Drilling: 154.50		Rotating: 154.50		Trips: 65.50		Circulating: 12.00		Down: 17.00		Other: 231.00																					
Hrs		Operations						Start Depth		End Depth		Run																			
5.50		Pooh with BHA # 4.						7234.00		7234.00		4																			
1.00		P/U Motor, Bit # 5 & L/D One 8" DC.						7234.00		7234.00		4																			
7.50		Tih to 7186', Filling pipe @ 3600', Safety wash to 7234'.						7234.00		7234.00		5																			
10.00		Drill F/ 7234' to 7336'						7234.00		7336.00		5																			
24.00		Remarks																													
Pooh, Change Bit & P/U Mud Motor, Tih, Drill F/ 7234' to 7336'.																															
Depth		Time		Wt In		Wt Out		Vis		PV		YP		Gels		FL		HTFL		FC		HTFC		Solid		Water		Oil		Sand	
7234		10:00		9.20		9.20		36		10		5		2/5/0		11.4		0.0		2		0.00		4.5%		95.5%		0.0%		0.1%	
MBT		pH		Pm		Pf		Mf		Cl		Ca		ES		Pom		Lime		Total Sal.		CaCl2		EDTA		O/W Ratio		Mud Lost			
15.0		9.20		0.00		0.10		0.00		2400		20		0		0.00		0.00		0		0		0.00						0	
Water Lost		LCM		ECD		FL Temp								Remarks																	
0		0.0		0.0		120																									
Make - Reed				Type - DSX813M		Size - 12 1/4		Serial No. 216515		Jet TFA - 0.68																					
Bit No. BHA				Jet Size		Depth		Depth		Cum		Drlg		Cum		T		B		G		WOB		Torque		Rot.		Mot.			
No.						In		Out		Ftg.		Hrs.		Hrs.		I / O										RPM		RPM			
5		5		11/11/11/11/10/10/10/10		7234		7336		102		10.00		10.00		/										0		0			
WOB - 20K		Rot RPM - 65		Motor RPM - 156		Torque - 8500		ROP- 10.20																							
Drag Up - 2E+05		Hook Load- 227000		Press. On Bottom- 1850		BOP Days -		Next Test Date-																							
Drag Down- 2E+05		Over Pull - 3000		Press. Off Bottom 2000		Last Insp-		Last Drill Date-																							
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data (SPM - Pressure)																	
1		6		10		80		279		6.64		1950		0		0		0		0		0		0		0		0			
2		6		10		80		279		6.64		1950		0		0		0		0		0		0		0		0			
Last Survey Date		MD		Angle		Direction		TVD		SEC		N or -S		E or - W		DLS															
6/29/2009		7250		0.60		358.00		7249.72		2.63		2.63		-23.94		0.39															
BHA		Length		Mud Addition		Qty		Inventory		Qty.																					
Bit - PDC - fixe		1.15		Rig Fuel Usage		2196		All - Temp		25																					
Motor		27.43						Barite		1430																					
Teledrift		9.80						Benex		7																					
SPIRAL COLL		30.87						Caustic		54																					
Stab - string		5.47						Gel		425																					
SPIRAL COLL		31.09						Ligco		230																					
Stab - string		4.42						MD		5																					
SPIRAL COLL		30.73						Mil-plug		32																					
Sub - X/O		2.35						Milcarb		490																					
Drill collar		184.86						New Drill HP		46																					
HWDP		91.44						Rig Fuel Usage		5800																					
Jar		28.70						Sapp		12																					
HWDP		790.40						Sulfatrol		137																					
Total Length - 1238.71								Unical		50																					
								Xanplex D		36																					

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Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$1,200
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$26,000
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$82,336
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$82,336
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$82,336
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$82,336
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,330	\$82,336
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$82,336
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$217,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$1,375	\$55,729
INT - DRILLING MUD	ID-5600040	Richard E. Johnson In	Diesel used in Mud System	\$1,279	\$55,729
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$40,134
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$40,134
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$40,134
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$40,134
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$40,134
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$40,134
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$40,134
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$40,134
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$40,134
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1566 Gallons of Diesel used	\$3,178	\$42,160
Total Intangible Drilling Costs:				\$28,252	\$640,078
Total Well Costs:				\$28,252	\$698,949