

Denbury Onshore LLC				Daily Drilling Summary				Date - 6/30/2009							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 21							
Plano , TX 75022															
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10828							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0					
Location - FR SE/C of SEC 31 go north along east line 589'				ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2		User - 1				User - 2							
Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW							
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00									
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00									
Rpt T. Activity- 02 - Drilling				Rpt T. Activity Description - Drilling ahead @ 7764'											
Drilling Days - 19				Depth TVD - 7764				PBTD - 0							
Drill Depth - 7764				Ftg Drld. - 428				Weather -							
Next Day Operations - Drill ahead, Optimize ROP.				Accidents -				Crews -							
AFE - \$1,300,000				Daily Costs - \$26,771				Cum Cost - \$725,720							
Daily Drilling: 23.00				Rotating: 23.00				Trips: 0.00							
Cum Drilling: 177.50				Rotating: 177.50				Trips: 65.50							
Operations				Start Depth				End Depth							
Hrs				Run											
0.50 Service Rig.				7336.00				7336.00 5							
12.50 Drill F/ 7336' to 7510'. 174' @ 14 f.p.h.				7336.00				7510.00 5							
0.50 Work pipe while change Swabs in both Pumps.				7510.00				7510.00 5							
4.50 Drill F/ 7510' to 7575' = 60' @ 13 f.p.h.				7510.00				7575.00 5							
6.00 Drill F/ 7575' to 7764' (Rop increased @ 7575) 189' @ 32 f.p.h.				7575.00				7764.00 5							
24.00				Remarks											
Service Rig. Drill F/ 7336' to 7510'. 174' @ 14 f.p.h. Work pipe while change Swabs in both Pumps. Drill F/ 7510' to 7575' = 60' @ 13 f.p.h. Drill F/ 7575' to 7764' (Rop increased @ 7575) 189' @ 32 f.p.h.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
7359	10:00	8.80	8.80	30	6	3	1/2/0	11.8	0.0	2	0.00	3.0%	97.0%	0.0%	0.1%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
10.0	9.00	0.00	0.10	0.00	1400	20	0	0.00	0.00	0	0	0.00		0	
Water Lost LCM				ECD				FL Temp				Remarks			
0				0.0				0.0				120			
Make - Reed				Type - DSX813M				Size - 12 1/4				Serial No. 216515			
Bit No. BHA				Jet Size				Depth Depth Cum				Drllg Cum			
No.				In Out Ftg.				Hrs. Hrs. I/O				T B G WOB Torque Rot. Mot.			
5 5				11/11/11/11/10/10/10/10				7234 7764 530 33.00 33.00 /				10 9000 65 145			
WOB - 10K				Rot RPM - 65				Motor RPM - 158				Torque - 9000			
Drag Up - 2E+05				Hook Load- 238000				Press. On Bottom- 1850				BOP Days -			
Drag Down- 2E+05				Over Pull - 2000				Press. Off Bottom 2000				Last Insp- Last Drill Date-			
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data (SPM - Pressure)	
1		6		10		81		283		6.74		2000		0 0 0 0 0 0	
2		6		10		81		283		6.74		2000		0 0 0 0 0 0	
Last Survey Date		MD		Angle		Direction		TVD		SEC		N or -S		E or - W	
6/30/2009		7692		0.70		351.00		7691.69		6.92		6.92		-25.70	
BHA		Length		Mud Addition		Otv		Inventory		Otv.					
Bit - PDC - fixe		1.15		Rig Fuel Usage		1802		All - Temp		25					
Motor		27.43						Barite		1430					
Teledrift		9.80						Benex		7					
SPIRAL COLL		30.87						Caustic		54					
Stab - string		5.47						Gel		417					
SPIRAL COLL		31.09						Ligco		230					
Stab - string		4.42						MD		5					
SPIRAL COLL		30.73						Mil-plug		32					
Sub - X/O		2.35						Milcarb		490					
Drill collar		184.86						New Drill HP		46					
HWDP		91.44						Rig Fuel Usage		3998					
Jar		28.70						Sapp		10					
HWDP		790.40						Sulfatrol		137					
Total Length - 1238.71								Unical		50					
								Xanplex D		36					

Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		Daily Drilling Summary		Date - 6/30/2009 Rpt. No. - 21	
Well Name - CFU CO2 31F-3 #1 (BEG)		AFE No. DR0908969CAP		Proposed Depth MD - 10828	
County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700	
Sec. 31	Tnshp. 7N	Rge. 1E	Rig - David New # 16	Spud Date- 6/12/2009	KO Depth- 0
Location - FR SE/C of SEC 31 go north along east line 589'		ToolPusher-		KO Date-	
Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$1,400
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$27,300
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$89,036
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$89,036
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,330	\$89,036
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$89,036
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$89,036
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$89,036
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$229,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$751	\$57,759
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$42,354
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$42,354
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$42,354
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$42,354
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$42,354
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$42,354
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$42,354
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$42,354
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$42,354
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1802 Gallons of Diesel used	\$3,600	\$45,760
Total Intangible Drilling Costs:				\$26,771	\$666,849
Total Well Costs:				\$26,771	\$725,720