

Denbury Onshore LLC				Daily Drilling Summary				Date - 8/20/2009																							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 33																							
Plano , TX 75022																															
Well Name - CFU CO2 31F-2 #1 (BEG)				AFE No. DR0908968CAP				Proposed Depth MD - 10700																							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700																							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 7/22/2009		KO Depth- 0																					
Location - Fr Sec/C of Sec 31 go north along EL 566' then w				ToolPusher-				KO Date-																							
Phone 1 601-757-1651		Phone 2		User - 1		User - 2																									
Casing		Date		Size		Weight		Grade		Set Depth		Casing Top		Shoe -EMW		TOL-EMW															
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00																					
3. Surface		7/24/2009		13.375		54.50		J-55		2003.05		18.00																			
5. Production		8/19/2009		0.000		0.00				0.00		0.00																			
Rpt T. Activity- 12 - Run Casing & Cement																Rpt T. Activity Description - R/U Casing Crew															
Drilling Days - 29				Depth TVD - 10790				PBTd - 0				Accidents -																			
Drill Depth - 10790				Ftg Drld. - 0				Weather -				Crews -																			
Next Day Operations - R/U Casing Crew & Equip, Run 7" Casing & 7 5/8" Fiberglass as																Pollution -															
AFE - \$1,300,000				Daily Costs - \$34,724				Cum Cost - \$1,204,032				Daily Mud - \$11,245				Cum Mud - \$139,142															
Daily Drilling: 0.00				Rotating: 0.00				Trips: 0.00				Circulating: 4.00				Down: 0.00				Other: 20.00											
Cum Drilling: 290.00				Rotating: 305.50				Trips: 184.50				Circulating: 45.00				Down: 59.50				Other: 197.50											
Hrs		Operations										Start Depth		End Depth		Run															
0.50		Safety wash F/ 10741' to 10790'.										10790.00		10790.00		10															
3.50		Circulate & Condition Mud, R/U L/D Machine.										10790.00		10790.00		10															
12.00		Pooh L/D Drill Pipe & BHA.										10790.00		10790.00		10															
7.50		Pull wear bushing, L/D Kelly, R/D Floor & C/O air-hoist cable.										10790.00		10790.00		NIH															
0.50		R/U Casing Crew & equipment.										10790.00		10790.00		NIH															
24.00		Remarks																													
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Depth		Time		Wt In		Wt Out		Vis		PV		YP		Gels		FL		HTFL		FC		HTFC		Solid		Water		Oil		Sand	
10790		13:00		9.80		0.00		65		25		21		5/15/0		5.6		11.2		2		3.00		8.0%		91.5%		0.5%		0.0%	
MBT		pH		Pm		Pf		Mf		Cl		Ca		ES		Pom		Lime		Total Sal.		CaCl2		EDTA		O/W Ratio		Mud Lost			
30.0		9.50		0.00		0.25		0.00		1900		20		0		0.00		0.00		0		0		0.00		1/99		0			
Water Lost		LCM		ECD		FL		Temp		Remarks																					
0		0.0		0.0		138																									
WOB - 18		Rot RPM - 65		Motor RPM - 98		Torque - 12000		ROP- 0.00																							
Drag Up - 3E+05		Hook Load- 295000		Press. On Bottom- 2700		BOP Days -		Next Test Date-																							
Drag Down- 3E+05		Over Pull - 10000		Press. Off Bottom 2450		Last Insp-		Last Drill Date-																							
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data (SPM - Pressure)																	
1		6		10		88		307		7.31		2700		0		0		0		0		0		0		0					
2		6		10		88		307		7.31		2700		0		0		0		0		0		0		0					
Last Survey Date		MD		Angle		Direction		TVD		SEC		N or -S		E or - W		DLS															
8/16/2009		10514		1.00		315.00		10513.19		0.31		0.31		-50.44		0.12															
BHA		Length		Mud Addition		Qty		Inventory		Qty.																					
Bit - mill tooth -		1.00		Barite		100		All - Temp		20																					
Stab - NB		4.15		Caustic		4		Aluminum Ste		7																					
Drill collar - sho		9.55		Chemtrol X		12		Barite		650																					
Stab - string		4.43		Ligco		3		Benex		8																					
Drill collar		30.75		Rig Fuel Usage		2157		Caustic		106																					
Stab - string		5.89						Chemtrol X		25																					
Drill collar		61.46						Gel		377																					
Sub - X/O		1.16						Ligco		219																					
Drill collar		184.73						Lime		12																					
HWDP		181.87						Milcarb		188																					
Jar		30.12						Milpac		20																					
HWDP		699.02						Milpac LV		20																					
Total Length -		1214.13						New Drill HP		14																					
								Rig Fuel Usage		3893																					
								Sapp		8																					
								Sulfatrol		112																					
								Unical		32																					
								W.O. Defoam		10																					
								Xanplex D		3																					

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Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$16,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$3,021
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$42,900
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$137,217
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$137,217
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$137,217
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$338,000
INT - DRILLING MUD	ID-5600040	Richard E. Johnson In	300 gallons of Diesel used in	\$650	\$133,044
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$10,595	\$133,044
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$84,069
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$84,069
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$84,069
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$84,069
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$84,069
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$84,069
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$84,069
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$84,069
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$84,069
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$84,069
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$84,069
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$84,069
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$84,069
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	2157 gallons of diesel used i	\$4,741	\$81,818
Total Intangible Drilling Costs:				\$34,724	\$1,134,703
Total Well Costs:				\$34,724	\$1,204,032