

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022			<b>Daily Drilling Summary</b>			<b>Date - 7/20/2009</b> <b>Rpt. No. - 1</b>		
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)			<b>AFE No.</b> DR0908968CAP			<b>Proposed Depth MD -</b> 10700		
<b>County, St -</b> Franklin, MS			<b>Foreman -</b> Dale Barnett			<b>Proposed Depth TVD-</b> 10700		
<b>Sec. 31      Tnshp. 7N</b>			<b>Rge. 1E      Rig -</b> David New # 16			<b>Spud Date-</b>		
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w			<b>ToolPusher-</b> Holley / Cochran			<b>KO Depth-</b> 0		
<b>Phone 1</b> 601-757-1651			<b>Phone 2</b>			<b>User - 1</b>		
						<b>User - 2</b>		
<b>Casing</b>	<b>Date</b>	<b>Size</b>	<b>Weight</b>	<b>Grade</b>	<b>Set Depth</b>	<b>Casing Top</b>	<b>Shoe -EMW</b>	<b>TOL-EMW</b>
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
<b>Rpt T. Activity-</b> 26 - RDMO			<b>Rpt T. Activity Description -</b> MIRU					
<b>Drilling Days -</b> 0			<b>Depth TVD -</b> 0			<b>PBTD -</b> 0		
<b>Drill Depth -</b> 0			<b>Ftg Drld. -</b> 0.			<b>Weather -</b>		
<b>Next Day Operations -</b> MIRU on CFU 31F-2			<b>Accidents -</b>					
			<b>Crews -</b>					
			<b>Pollution -</b>					
<b>AFE -</b> \$1,300,000		<b>Daily Costs -</b> \$1,750		<b>Cum Cost -</b> \$1,750		<b>Daily Mud -</b> \$0		<b>Cum Mud -</b> \$0
<b>Daily Drilling:</b> 0.00		<b>Rotating:</b> 0.00		<b>Trips:</b> 0.00		<b>Circulating:</b> 0.00		<b>Down:</b> 0.00
<b>Cum Drilling:</b> 0.00		<b>Rotating:</b> 0.00		<b>Trips:</b> 0.00		<b>Circulating:</b> 0.00		<b>Down:</b> 0.00
<b>Other:</b> 24.00								
<b>Other:</b> 24.00								
<b>Hrs</b>	<b>Operations</b>					<b>Start Depth</b>	<b>End Depth</b>	<b>Run</b>
12.00	General R/D, L/D Derrick, Un-string same.					0.00	0.00	NIH
12.00	Wait on daylight to move Rig.					0.00	0.00	NIH
<b>24.00</b>	<b>Remarks</b>							
General R/D, L/D Derrick, Un-string same.					Wait on daylight to move Rig.			
<b>WOB -</b>	<b>Rot RPM -</b> 0	<b>Motor RPM -</b> 0		<b>Torque -</b> 0		<b>ROP-</b>		0.00
<b>Drag Up -</b> 0	<b>Hook Load-</b> 0	<b>Press. On Bottom-</b> 0		<b>BOP Days -</b> 0		<b>Next Test Date-</b>		
<b>Drag Down-</b> 0	<b>Over Pull -</b> 0	<b>Press. Off Bottom</b> 0		<b>Last Insp-</b>		<b>Last Drill Date-</b>		

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/20/2009</b> <b>Rpt. No. - 1</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp.</b> 7N	<b>Rge.</b> 1E	<b>Rig -</b> David New # 16	<b>Spud Date-</b>	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w				<b>ToolPusher-</b> Holley / Cochran	<b>KO Date-</b>
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	<b>User - 2</b>
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$1,300
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$450
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$450
<b>Total Intangible Drilling Costs:</b>				<b>\$1,750</b>	<b>\$1,750</b>
<b>Total Well Costs:</b>				<b>\$1,750</b>	<b>\$1,750</b>

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022			<b>Daily Drilling Summary</b>			<b>Date - 7/21/2009</b> <b>Rpt. No. - 2</b>		
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)			<b>AFE No.</b> DR0908968CAP			<b>Proposed Depth MD -</b> 10700		
<b>County, St -</b> Franklin, MS			<b>Foreman -</b> Dale Barnett			<b>Proposed Depth TVD-</b> 10700		
<b>Sec. 31      Tnshp.</b> 7N			<b>Rge.</b> 1E <b>Rig -</b> David New # 16			<b>Spud Date-</b> <b>KO Depth-</b> 0		
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w			<b>ToolPusher-</b> Holley / Cochran			<b>KO Date-</b>		
<b>Phone 1</b> 601-757-1651			<b>Phone 2</b>			<b>User - 1</b> <b>User - 2</b>		
<b>Casing</b>	<b>Date</b>	<b>Size</b>	<b>Weight</b>	<b>Grade</b>	<b>Set Depth</b>	<b>Casing Top</b>	<b>Shoe -EMW</b>	<b>TOL-EMW</b>
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
<b>Rpt T. Activity-</b> 01 - Rig Up & Tear Down <b>Rpt T. Activity Description -</b>								
<b>Drilling Days -</b> 0			<b>Depth TVD -</b> 0			<b>PBTD -</b> 0		
<b>Drill Depth -</b> 0			<b>Ftg Drld. -</b> 0			<b>Weather -</b>		
<b>Next Day Operations -</b>						<b>Accidents -</b>		
						<b>Crews -</b>		
						<b>Pollution -</b>		
<b>AFE -</b> \$1,300,000			<b>Daily Costs -</b> \$2,250			<b>Cum Cost -</b> \$4,000		
<b>Daily Drilling:</b> 0.00			<b>Rotating:</b> 0.00			<b>Trips:</b> 0.00		
<b>Cum Drilling:</b> 0.00			<b>Rotating:</b> 0.00			<b>Trips:</b> 0.00		
			<b>Circulating:</b> 0.00			<b>Down:</b> 0.00		
			<b>Circulating:</b> 0.00			<b>Down:</b> 0.00		
			<b>Other:</b> 24.00			<b>Other:</b> 48.00		
<b>Hrs</b>			<b>Operations</b>			<b>Start DepthEnd Depth Run</b>		
12.00			MIRU, R/D Derrick, Remove Drawworks & Doghouse, Move & Center Structure over well, Set Drawworks, Set Babkyard & Gens, Pull wires to same.			0.00 0.00 NIH		
12.00			Wait on daylight to continue Rig Move.			0.00 0.00 NIH		
24.00			<b>Remarks</b>					
<b>WOB -</b>			<b>Rot RPM -</b> 0			<b>Motor RPM -</b> 0		
<b>Drag Up -</b> 0			<b>Hook Load-</b> 0			<b>Press. On Bottom-</b> 0		
<b>Drag Down-</b> 0			<b>Over Pull -</b> 0			<b>Press. Off Bottom</b> 0		
			<b>Torque -</b> 0			<b>BOP Days -</b>		
			<b>Last Insp-</b>			<b>ROP-</b> 0.00		
						<b>Next Test Date-</b>		
						<b>Last Drill Date-</b>		

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/21/2009</b> <b>Rpt. No. - 2</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp.</b> 7N	<b>Rge.</b> 1E	<b>Rig -</b> David New # 16	<b>Spud Date-</b>	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w				<b>ToolPusher-</b> Holley / Cochran	<b>KO Date-</b>
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	<b>User - 2</b>
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$500
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$2,600
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$900
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$900
<b>Total Intangible Drilling Costs:</b>				<b>\$2,250</b>	<b>\$4,000</b>
<b>Total Well Costs:</b>				<b>\$2,250</b>	<b>\$4,000</b>

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022			<b>Daily Drilling Summary</b>			<b>Date - 7/21/2009</b> <b>Rpt. No. - 3</b>		
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)			<b>AFE No.</b> DR0908968CAP			<b>Proposed Depth MD -</b> 10700		
<b>County, St -</b> Franklin, MS			<b>Foreman -</b> Dale Barnett			<b>Proposed Depth TVD-</b> 10700		
<b>Sec. 31      Tnshp. 7N</b>			<b>Rge. 1E      Rig -</b> David New # 16			<b>Spud Date-</b>		
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w			<b>ToolPusher-</b>			<b>KO Depth-</b> 0		
<b>Phone 1</b> 601-757-1651			<b>Phone 2</b>			<b>User - 1</b>		
						<b>User - 2</b>		
<b>Casing</b>			<b>Date</b>			<b>Size</b>		
<b>Weight</b>			<b>Grade</b>			<b>Set Depth</b>		
<b>Casing Top</b>			<b>Shoe -EMW</b>			<b>TOL-EMW</b>		
1. Conductor			5/21/2009			20.000		
94.00			J-55			60.00		
<b>Rpt T. Activity-</b> 01 - Rig Up & Tear Down			<b>Rpt T. Activity Description -</b> MIRU					
<b>Drilling Days -</b> 0			<b>Depth TVD -</b> 0			<b>PBTD -</b> 0		
<b>Drill Depth -</b> 0			<b>Ftg Drld. -</b> 0			<b>Weather -</b>		
<b>Next Day Operations -</b> Continue R/U , Change bearings in Rotary			<b>Drive, Install new</b>			<b>Accidents -</b>		
<b>AFE -</b> \$1,300,000			<b>Daily Costs -</b> \$41,550			<b>Cum Cost -</b> \$59,811		
<b>Daily Mud -</b> \$0			<b>Cum Mud -</b> \$0					
<b>Daily Drilling:</b> 0.00			<b>Rotating:</b> 0.00			<b>Trips:</b> 0.00		
<b>Cum Drilling:</b> 0.00			<b>Rotating:</b> 0.00			<b>Trips:</b> 0.00		
<b>Circulating:</b> 0.00			<b>Down:</b> 0.00			<b>Other:</b> 24.00		
<b>Circulating:</b> 0.00			<b>Down:</b> 0.00			<b>Other:</b> 72.00		
<b>Hrs</b>			<b>Operations</b>			<b>Start DepthEnd Depth Run</b>		
12.00			Pin Derrick to Floor, String-Up same, Remove Radiator & inner-cooler from # 3 Generator Engine.			0.00 0.00 NIH		
12.00			Raise Derrick @ 19:00 hrs, R/U Rig Floor, Remove Rotary Drive to change bearings in same.			0.00 0.00 NIH		
24.00			<b>Remarks</b>					
Pin Derrick to Floor, String-Up same, Remove Radiator & inner-cooler from # 3 Generator Engine.			Raise Derrick @ 19:00 hrs, R/U Rig Floor, Remove Rotary Drive to change bearings in same.					
<b>WOB -</b>			<b>Rot RPM -</b> 0			<b>Motor RPM -</b> 0		
<b>Drag Up -</b> 0			<b>Hook Load-</b> 0			<b>Press. On Bottom-</b> 0		
<b>Drag Down-</b> 0			<b>Over Pull -</b> 0			<b>Press. Off Bottom</b> 0		
<b>Torque -</b> 0			<b>BOP Days -</b>			<b>ROP-</b> 0.00		
<b>Last Insp-</b>			<b>Next Test Date-</b>			<b>Last Drill Date-</b>		

**Date - 7/21/2009**  
**Rpt. No. - 3**

Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$1,000
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$3,900
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$1,650
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$1,650
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$1,650
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$1,650
INT - MOBILIZE DEMO	ID-5600410	David New Drilling Co	De-Mob Fee	\$39,000	\$39,000
Total Intangible Drilling Costs:				\$41,550	\$52,450
Total Well Costs:				\$41,550	\$59,811

Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022			Daily Drilling Summary			Date - 7/22/2009 Rpt. No. - 4		
Well Name - CFU CO2 31F-2 #1 (BEG)			AFE No. DR0908968CAP			Proposed Depth MD - 10700		
County, St - Franklin, MS			Foreman - Dale Barnett			Proposed Depth TVD- 10700		
Sec. 31 Tnshp. 7N Rge. 1E			Rig - David New # 16			Spud Date- 7/22/2009 KO Depth- 0		
Location - Fr Sec/C of Sec 31 go north along EL 566' then w			ToolPusher-			KO Date-		
Phone 1 601-757-1651			Phone 2			User - 1 User - 2		
Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
Rpt T. Activity- 31 - Mix Mud			Rpt T. Activity Description - Mix Spud Mud					
Drilling Days - 0			Depth TVD - 0			PBSD - 0		
Drill Depth - 0			Ftg Drld. - 0			Weather -		
Next Day Operations - Mix Spud Mud, Strap & Caliper BHA, Drill 17 1/2" Hole.			Pollution -					
AFE - \$1,300,000			Daily Costs - \$3,670			Cum Cost - \$63,891		
Daily Drilling: 0.00			Rotating: 0.00			Trips: 0.00		
Cum Drilling: 0.00			Rotating: 0.00			Trips: 0.00		
Hrs			Operations			Start DepthEnd Depth Run		
12.00 R/U, Install Radiator on # 3 Generator Motor, Send in Rotary drive to be repaired, fix leak on # 2 Mud pump.						0.00 0.00 NIH		
3.50 Continue Rig Repair, Repair hole in Mud tanks, Install Rotary drive assy.						0.00 0.00 NIH		
6.50 P/U Kelly & R/U Floor.( Note: Rig on Denbury Payroll @ 04:00 hrs 7/22/2009)						0.00 0.00 NIH		
2.00 Mix Spud Mud, Load Racks with BHA.						0.00 0.00 NIH		
24.00			Remarks					
R/U, Install Radiator on # 3 Generator Motor, Send in Rotary drive to be repaired, fix leak on # 2 Mud pump. Continue Rig Repair, Repair hole in Mud tanks, Install Rotary drive assy. P/U Kelly & R/U Floor.( Note: Rig on Denbury Payroll @ 04:00 hrs 7/22/2009) Mix Spud Mud, Load Racks with BHA.								
Make - Smith			Type - XR +			Size - 17 1/2		
Bit No. BHA			Jet Size			Depth Depth Cum Drlg Cum T B G WOB Torque Rot. Mot.		
No.						In Out Ftg. Hrs. Hrs. I / O RPM RPM		
1 1			14/14/14/14/0/0/0/0			0 830 830 12.50 12.50 / 0 0		
WOB -			Rot RPM - 0			Motor RPM - 0		
Drag Up - 0			Hook Load- 0			Press. On Bottom- 0		
Drag Down- 0			Over Pull - 0			Press. Off Bottom 0		
BHA			Length			Inventory Qty.		
Bit - mill tooth -			1.38			Rig Fuel Usage 7585		
Sub - bit			5.02					
Teledrift			9.97					
Drill collar			31.09					
Stab - string			4.49					
Drill collar			30.78					
Stab - string			4.49					
Drill collar			30.73					
Sub - X/O			2.35					
Drill collar			183.25					
Total Length -			303.55					

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/22/2009</b> <b>Rpt. No. - 4</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp.</b> 7N	<b>Rge.</b> 1E	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w				<b>ToolPusher-</b>	<b>KO Date-</b>
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	<b>User - 2</b>
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$1,500
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$5,200
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Two Hours Dayrate	\$1,000	\$1,000
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$2,930
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$2,930
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$2,930
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$2,930
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$2,930
<b>Total Intangible Drilling Costs:</b>				<b>\$3,670</b>	<b>\$56,530</b>
<b>Total Well Costs:</b>				<b>\$3,670</b>	<b>\$63,891</b>



Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022			Daily Drilling Summary			Date - 7/23/2009 Rpt. No. - 5		
Well Name - CFU CO2 31F-2 #1 (BEG)			AFE No. DR0908968CAP			Proposed Depth MD - 10700		
County, St - Franklin, MS			Foreman - Dale Barnett			Proposed Depth TVD- 10700		
Sec. 31 Tnshp. 7N			Rge. 1E Rig - David New # 16			Spud Date- 7/22/2009 KO Depth- 0		
Location - Fr Sec/C of Sec 31 go north along EL 566' then w			ToolPusher-			KO Date-		
Phone 1 601-757-1651			Phone 2			User - 1 User - 2		
Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
Rpt T. Activity- 02 - Drilling			Rpt T. Activity Description - Drilling @ 830'					
Drilling Days - 1			Depth TVD - 830			PBTD - 0		
Drill Depth - 830			Ftg Drld. - 830			Weather -		
Next Day Operations - Drill to casing point @ 2000' +			Pollution -					
AFE - \$1,300,000			Daily Costs - \$9,952			Cum Cost - \$73,843		
Daily Drilling: 12.50			Rotating: 12.50			Trips: 0.00		
Cum Drilling: 12.50			Rotating: 12.50			Trips: 0.00		
Circulating: 0.00			Down: 0.00			Other: 11.50		
Circulating: 0.00			Down: 0.00			Other: 107.50		
Hrs			Operations			Start DepthEnd Depth Run		
10.00 Mix Mud, Strap & Caliper BHA, P/U Bha to spud well.						0.00 0.00 NIH		
1.50 M/U Bit, Swivel packing leaking, Change same.						0.00 0.00 NIH		
12.50 Drill 17 1/2" Hole F/ 60' to 830'. = 770' @ 62 f.p.h.						0.00 830.00 1		
24.00			Remarks					
Mix Mud, Strap & Caliper BHA, P/U Bha to spud well.			M/U Bit, Swivel packing leaking, Change same.			Drill 17 1/2" Hole F/ 60' to 830'. = 770' @ 62 f.p.h.		
Make - Smith			Type - XR +			Size - 17 1/2		
Bit No. BHA			Jet Size			Serial No. PF 5614		
No.			Depth Depth Cum Drlg Cum T B G WOB Torque Rot. Mot.					
1 1			14/14/14/14/0/0/0/0			0 830 830 12.50 12.50 / 0 0		
WOB - 15			Rot RPM - 100			Motor RPM - 0		
Drag Up - 0			Hook Load- 0			Press. On Bottom- 0		
Drag Down- 0			Over Pull - 0			Press. Off Bottom 0		
Pumps No Liner Size			Stroke SPM			GPM BPM Pressure		
1 6			10 95			331 7.88 1400 0 0 0 0 0		
2 6			10 95			331 7.88 1400 0 0 0 0 0		
BHA			Length			Mud Addition		
Bit - mill tooth -			1.38			Otv 852		
Sub - bit			5.02			Inventory		
Teledrift			9.97			Rig Fuel Usage		
Drill collar			31.09			Otv. 6733		
Stab - string			4.49					
Drill collar			30.78					
Stab - string			4.49					
Drill collar			30.73					
Sub - X/O			2.35					
Drill collar			183.25					
Total Length -			303.55					

Denbury Onshore LLC		Daily Drilling		Date - 7/23/2009	
5100 Tennyson Parkway, Suite 3000		Summary		Rpt. No. - 5	
Plano , TX 75022					
Well Name - CFU CO2 31F-2 #1 (BEG)		AFE No. DR0908968CAP		Proposed Depth MD - 10700	
County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700	
Sec. 31	Tnshp. 7N	Rge. 1E	Rig - David New # 16	Spud Date- 7/22/2009	KO Depth- 0
Location - Fr Sec/C of Sec 31 go north along EL 566' then w				ToolPusher- KO Date-	
Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$2,000
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$6,500
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$2,808
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$2,808
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Two Hours Dayrate	\$1,000	\$2,000
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$5,649
INT - EQUIPMENT RE	ID-5600047	MD Totco	R/U Gas Detector	\$300	\$5,649
INT - EQUIPMENT RE	ID-5600047	MD Totco	R/U Rig Sense	\$800	\$5,649
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$5,649
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$5,649
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$5,649
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$5,649
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$5,649
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$5,649
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$5,649
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$5,649
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	852 gallons of diesel used in	\$1,625	\$5,025
Total Intangible Drilling Costs:				\$9,952	\$66,482
Total Well Costs:				\$9,952	\$73,843

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022				<b>Daily Drilling Summary</b>				<b>Date - 7/24/2009</b> <b>Rpt. No. - 6</b>							
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)				<b>AFE No.</b> DR0908968CAP				<b>Proposed Depth MD -</b> 10700							
<b>County, St -</b> Franklin, MS				<b>Foreman -</b> Dale Barnett				<b>Proposed Depth TVD-</b> 10700							
<b>Sec. 31      Tnshp. 7N      Rge. 1E      Rig -</b> David New # 16				<b>Spud Date-</b> 7/22/2009				<b>KO Depth-</b> 0							
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w				<b>ToolPusher-</b>				<b>KO Date-</b>							
<b>Phone 1</b> 601-757-1651				<b>Phone 2</b>				<b>User - 1</b>							
<b>User - 2</b>															
<b>Rpt T. Activity-</b> 02 - Drilling				<b>Rpt T. Activity Description -</b> Drilling ahead @ 1806'											
<b>Drilling Days -</b> 2				<b>Depth TVD -</b> 1806				<b>PBTD -</b> 0							
<b>Drill Depth -</b> 1806				<b>Ftg Drld. -</b> 976				<b>Weather -</b>							
<b>Next Day Operations -</b> Drill to casing point, Circulate, wiper trip, circulate, Pooh, Run &				<b>Pollution -</b>											
<b>AFE -</b> \$1,300,000				<b>Daily Costs -</b> \$31,919				<b>Cum Cost -</b> \$105,762							
<b>Daily Drilling:</b> 23.50				<b>Rotating:</b> 23.50				<b>Trips:</b> 0.00							
<b>Cum Drilling:</b> 36.00				<b>Rotating:</b> 36.00				<b>Trips:</b> 0.00							
<b>Drilling:</b> 23.50				<b>Circulating:</b> 0.00				<b>Down:</b> 0.00							
<b>Cum Drilling:</b> 36.00				<b>Circulating:</b> 0.00				<b>Down:</b> 0.00							
<b>Other:</b> 0.50				<b>Other:</b> 108.00											
<b>Other:</b> 108.00															
<b>Hrs</b>				<b>Operations</b>				<b>Start DepthEnd Depth Run</b>							
0.50 Service Rig.								830.00 830.00 1							
23.50 Drill 17 1/2" hole F/ 830' to 1806' = 976' @ 42 f.p.h.								830.00 1806.00 1							
<b>24.00</b>				<b>Remarks</b>											
Service Rig. Drill 17 1/2" hole F/ 830' to 1806' = 976' @ 42 f.p.h.															
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>	<b>HTFL</b>	<b>FC</b>	<b>HTFC</b>	<b>Solid</b>	<b>Water</b>	<b>Oil</b>	<b>Sand</b>
1100	10:00	8.70	0.00	36	5	10	4/6/0	16.0	0.0	2	0.00	2.0%	98.0%	0.0%	0.0%
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>	<b>Ca</b>	<b>ES</b>	<b>Pom</b>	<b>Lime</b>	<b>Total Sal.</b>	<b>CaCl2</b>	<b>EDTA</b>	<b>O/W Ratio</b>	<b>Mud Lost</b>	
25.0	9.50	0.00	0.30	0.00	400	20	0	0.00	0.00	0	0	0.00		0	
<b>Water Lost LCM</b>				<b>ECD FL Temp</b>				<b>Remarks</b>							
0				0.0 0.0 0											
<b>WOB -</b> 15				<b>Rot RPM -</b> 100				<b>Motor RPM -</b> 0				<b>Torque -</b> 0			
<b>Drag Up -</b> 1E+05				<b>Hook Load-</b> 100000				<b>Press. On Bottom-</b> 1900				<b>BOP Days -</b>			
<b>Drag Down-</b> 95000				<b>Over Pull -</b> 5000				<b>Press. Off Bottom</b> 1900				<b>Last Insp-</b>			
<b>Pumps No</b>				<b>Liner Size</b>				<b>Stroke</b>				<b>SPM</b>			
<b>GPM</b>				<b>BPM</b>				<b>Pressure</b>				<b>Slow Pump Data ( SPM - Pressure )</b>			
1				6				10				100			
349				8.31				1900				0			
0				0				0				0			
0				0				0				0			
0				0				0				0			
<b>BHA</b>				<b>Length</b>				<b>Mud Addition</b>				<b>Otv</b>			
Bit - mill tooth -				1.38				Caustic				3			
Sub - bit				5.02				Rig Fuel Usage				1841			
Teledrift				9.97											
Drill collar				31.09											
Stab - string				4.49											
Drill collar				30.78											
Stab - string				4.49											
Drill collar				30.73											
Sub - X/O				2.35											
Drill collar				183.25											
HWDP				881.00											
<b>Total Length -</b>				<b>1184.55</b>											

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/24/2009</b> <b>Rpt. No. - 6</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$2,500
INT - BITS & MILLS	ID-5500002	Richard E. Johnson In	17 1/2" Bit Rental	\$2,500	\$2,500
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$7,800
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$7,416
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Two 17 1/2" Welded Blade S	\$1,600	\$7,416
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$7,416
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$7,416
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$14,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$3,638	\$4,162
INT - DRILLING MUD	ID-5600040	Robine & Welch Inc	Case of Sapp Sticks	\$524	\$4,162
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$8,528
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$8,528
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$8,528
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$8,528
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$8,528
INT - EQUIPMENT RE	ID-5600047	PBS Service & Supply	Two 4 1/2" IF lifting Bails &	\$1,260	\$8,528
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$8,528
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$8,528
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$8,528
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$8,528
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1841 gallons of diesel used i	\$3,510	\$8,535
<b>Total Intangible Drilling Costs:</b>				<b>\$31,459</b>	<b>\$98,401</b>
<b>Total Well Costs:</b>				<b>\$31,459</b>	<b>\$105,762</b>

Denbury Onshore LLC

5100 Tennyson Parkway, Suite 3000

Plano , TX 75022

Daily Drilling

Summary

Date - 7/25/2009

Rpt. No. - 7

Well Name - CFU CO2 31F-2 #1 (BEG)

County, St - Franklin, MS

Sec. 31

Tnshp. 7N

Rge. 1E

Rig - David New # 16

Location - Fr Sec/C of Sec 31 go north along EL 566' then w

Phone 1 601-757-1651

Phone 2

AFE No. DR0908968CAP

Foreman - Dale Barnett

Rge. 1E

Rig - David New # 16

ToolPusher-

User - 1

Proposed Depth MD - 10700

Proposed Depth TVD- 10700

KO Depth- 0

KO Date-

User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
3. Surface	7/24/2009	0.000	0.00		0.00	0.00		

Rpt T. Activity- 12 - Run Casing & Cement

Rpt T. Activity Description -

Drilling Days - 3

Depth TVD - 2003

PBTD - 0

Drill Depth - 2003

Ftg Drld. - 197

Weather -

Accidents -

Crews -

Pollution -

Next Day Operations - Finish Cement casing, W.O.C., Cut casing, Install & weld Casing

AFE - \$1,300,000

Daily Costs - \$28,248

Cum Cost - \$134,010

Daily Mud - \$4,503

Cum Mud - \$9,125

Daily Drilling: 2.50	Rotating: 2.50	Trips: 6.50	Circulating: 4.00	Down: 0.00	Other: 11.00
Cum Drilling: 38.50	Rotating: 38.50	Trips: 6.50	Circulating: 4.00	Down: 0.00	Other: 119.00

Hrs	Operations	Start Depth	End Depth	Run
0.50	Service Rig.	1806.00	1806.00	1
2.50	Drill F/ 1806' to 2003'. = 197' @ 78.8 f.p.h.	1806.00	2003.00	1
1.00	Circulate hole clean.	2003.00	2003.00	1
3.00	Perform wiper trip up to 100' & back to bottom.	2003.00	2003.00	1
1.50	P/U Kelly, fill pipe, break circulation, Pump Lo-Vis sweep followed by Hi-Vis sweep & Circulate Hole clean.	2003.00	2003.00	1
3.50	Pooh, L/D Stabilizers, Teledrift & Bit.	2003.00	2003.00	1
2.00	R/U Casing Crew & Equipment	2003.00	2003.00	NIH
7.50	M/U 13 3/8" 54.5# J-55 STC shoe track, Strap same & confirm float function (OK) Run 55 joints to 2003'.	2003.00	2003.00	NIH
1.50	M/U Cement head & Circulate with Rig Pump while R/D Casing crew & L/D Machine.	2003.00	2003.00	NIH
1.00	Swap Lines, test same to 3000 psi (OK) Mix & Pump Cement.	2003.00	2003.00	NIH

24.00

Remarks

Service Rig, Drill F/ 1806' to 2003', Circulate & Wiper Trip, Circulate & Pooh, R/U Run & Cement 13 3/8" Casing.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
2003	10:00	9.10	0.00	41	14	16	5/13/0	9.0	0.0	2	0.00	4.0%	96.0%	0.0%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
25.0	9.50	0.00	0.10	0.00	800	20	0	0.00	0.00	0	0	0.00		0	

Water Lost LCM

ECD FL Temp

0 0.0 0.0 0

Remarks

WOB - 15

Rot RPM - 100

Motor RPM - 0

Torque - 0

ROP- 78.80

Drag Up - 1E+05

Hook Load- 100000

Press. On Bottom- 1900

BOP Days -

Next Test Date-

Drag Down- 95000

Over Pull - 5000

Press. Off Bottom 1900

Last Insp-

Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data ( SPM - Pressure )								
1	6	10	100	349	8.31	1900	0	0	0	0	0	0	0	0	0
2	6	10	100	349	8.31	1900	0	0	0	0	0	0	0	0	0

Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS
7/25/2009	1974	1.20	249.00	1973.75	-18.23	-18.23	-20.47	0.16

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - mill tooth -	1.38	Barite	30	Barite	1700
Sub - bit	5.02	Rig Fuel Usage	999	Caustic	76
Teledrift	9.97			Gel	485
Drill collar	31.09			Rig Fuel Usage	3893
Stab - string	4.49				
Drill collar	30.78				
Stab - string	4.49				
Drill collar	30.73				
Sub - X/O	2.35				
Drill collar	183.25				
HWDP	881.00				
Total Length -	1184.55				

Page 1 of 2

7/27/2009

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/25/2009</b> <b>Rpt. No. - 7</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>		<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Depth-</b> 0	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>KO Date-</b>	
		<b>User - 1</b>		<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$3,000
INT - CASING & TUBI	ID-5500040	T&T Welding Service I	L/D Machine & Personnel to	\$3,413	\$3,413
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$9,100
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$10,424
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$10,424
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$10,424
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$26,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$3,638	\$7,800
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$10,147
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$10,147
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$10,147
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$10,147
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$10,147
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$10,147
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$10,147
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$10,147
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$10,147
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1841 gallons of diesel used i	\$1,905	\$10,440
<b>Total Intangible Drilling Costs:</b>				<b>\$27,383</b>	<b>\$126,649</b>
<b>Total Well Costs:</b>				<b>\$27,383</b>	<b>\$134,010</b>

Denbury Onshore LLC						Daily Drilling Summary			Date - 7/26/2009						
5100 Tennyson Parkway, Suite 3000									Rpt. No. - 8						
Plano , TX 75022															
Well Name - CFU CO2 31F-2 #1 (BEG)						AFE No. DR0908968CAP			Proposed Depth MD - 10700						
County, St - Franklin, MS						Foreman - Dale Barnett			Proposed Depth TVD- 10700						
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 7/22/2009		KO Depth- 0					
Location - Fr Sec/C of Sec 31 go north along EL 566' then w						ToolPusher-			KO Date-						
Phone 1 601-757-1651		Phone 2		User - 1		User - 2									
Casing		Date		Size		Weight		Grade		Set Depth					
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00					
3. Surface		7/24/2009		0.000		0.00				0.00					
Rpt T. Activity- 06 - Trips						Rpt T. Activity Description - Tih									
Drilling Days - 4		Depth TVD - 2003		PBTD - 0		Accidents -									
Drill Depth - 2003		Ftg Drld. - 0		Weather -		Crews -									
Next Day Operations - Tih, Level Derrick, Drill Out, test formation to 10.5 ppg EMW,						Pollution -									
AFE - \$1,300,000		Daily Costs - \$41,777		Cum Cost - \$175,787		Daily Mud - \$806		Cum Mud - \$9,931							
Daily Drilling: 0.00		Rotating: 0.00		Trips: 3.00		Circulating: 0.00		Down: 0.00		Other: 21.00					
Cum Drilling: 38.50		Rotating: 38.50		Trips: 9.50		Circulating: 4.00		Down: 0.00		Other: 140.00					
Hrs		Operations								Start DepthEnd Depth Run					
2.00		Finish Cement Surface casing, displace same with 304 bbls fresh water, bump plug 500 psi over, bled pressure, floats held, 25 bbls cement to surface, good returns throughout job.								2003.00 2003.00 NIH					
1.00		Perform 100 sx Top Job, R/D Cementers.								2003.00 2003.00 NIH					
2.00		R/D Warrior Cementers while W.O.C.								2003.00 2003.00 NIH					
5.50		Cut Conductor, rough & final cut casing, install weld & test casing housing to 550 psi (OK)								2003.00 2003.00 NIH					
8.00		N/U Bop's & related equipment.								2003.00 2003.00 NIH					
2.50		Test Bop's 250 psi low, 3000 psi high.								2003.00 2003.00 NIH					
2.00		P/U BHA # 2.								2003.00 2003.00 2					
1.00		Tih with BHA #2								2003.00 2003.00 2					
24.00		Remarks													
Cement surface casing, W.O.C. Cut casing install, weld & test casing head, N/U & test Bop's, P/U Bha #2 & Tih.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
2003	10:00	9.10	0.00	41	14	16	5/13/0	9.0	0.0	2	0.00	4.0%	96.0%	0.0%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
25.0	9.50	0.00	0.10	0.00	800	20	0	0.00	0.00	0	0	0.00			0
Water Lost		LCM	ECD	FL Temp	Remarks										
0		0.0	0.0	0											
WOB - 15		Rot RPM - 100		Motor RPM - 0		Torque - 0		ROP- 0.00							
Drag Up - 1E+05		Hook Load- 100000		Press. On Bottom- 1900		BOP Days -		Next Test Date-							
Drag Down- 95000		Over Pull - 5000		Press. Off Bottom 1900		Last Insp-		Last Drill Date-							
Pumps No		Liner Size	Stroke	SPM		GPM	BPM	Pressure		Slow Pump Data ( SPM - Pressure )					
1		6	10	100		349	8.31	1900		0	0	0	0	0	0
2		6	10	100		349	8.31	1900		0	0	0	0	0	0
Last Survey Date		MD	Angle	Direction		TVD	SEC	N or -S	E or - W	DLS					
7/25/2009		1974	1.20	249.00		1973.75	-18.23	-18.23	-20.47	0.16					
BHA		Length	Mud Addition		Otv	Inventory		Otv.							
Bit - mill tooth -		1.38	Barite		40	Barite		1660							
Sub - bit		5.02				Caustic		76							
Teledrift		9.97				Gel		470							
Drill collar		31.09				Rig Fuel Usage		3893							
Stab - string		4.49				Sapp		24							
Drill collar		30.78													
Stab - string		4.49													
Drill collar		30.73													
Sub - X/O		2.35													
Drill collar		183.25													
HWDP		881.00													
Total Length -		1184.55													

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/26/2009</b> <b>Rpt. No. - 8</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp. 7N      Rge. 1E      Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$3,500
INT - CEMENT & CEM	ID-5500045	Warrior Energy Servic	Cement Surface Casing.	\$18,157	\$18,157
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$10,400
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	Torque Bop's	\$1,092	\$2,482
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	Test Bop's	\$1,390	\$2,482
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$13,432
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$13,432
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$13,432
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$38,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$806	\$8,606
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$11,766
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$11,766
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$11,766
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$11,766
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$11,766
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$11,766
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$11,766
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$11,766
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$11,766
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1841 gallons of diesel used i	\$1,905	\$12,345
<b>Total Intangible Drilling Costs:</b>				<b>\$41,777</b>	<b>\$168,426</b>
<b>Total Well Costs:</b>				<b>\$41,777</b>	<b>\$175,787</b>



Denbury Onshore LLC										Daily Drilling Summary					Date - 7/27/2009									
5100 Tennyson Parkway, Suite 3000															Rpt. No. - 9									
Plano , TX 75022																								
Well Name - CFU CO2 31F-2 #1 (BEG)										AFE No. DR0908968CAP					Proposed Depth MD - 10700									
County, St - Franklin, MS										Foreman - Dale Barnett					Proposed Depth TVD- 10700									
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16			Spud Date- 7/22/2009					KO Depth- 0										
Location - Fr Sec/C of Sec 31 go north along EL 566' then w															ToolPusher- KO Date-									
Phone 1 601-757-1651					Phone 2					User - 1					User - 2									
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drilling @ 3274'														
Drilling Days - 5					Depth TVD - 3274					PBTD - 0					Accidents -									
Drill Depth - 3274					Ftg Drld. - 1271					Weather -					Crews -									
Next Day Operations - Drill & Survey every two stands with Teledrift.										Pollution -														
AFE - \$1,300,000					Daily Costs - \$104,182					Cum Cost - \$279,469					Daily Mud - \$0					Cum Mud - \$9,931				
Daily Drilling:		12.00		Rotating:		12.00		Trips:		6.00		Circulating:		0.00		Down:		2.50		Other:		3.50		
Cum Drilling:		50.50		Rotating:		50.50		Trips:		15.50		Circulating:		4.00		Down:		2.50		Other:		143.50		
Hrs		Operations										Start Depth		End Depth		Run								
2.00		Tih to 1906'.										2003.00		2003.00		2								
1.50		Level Derrick.										2003.00		2003.00		2								
4.00		Pooh, change stabilizer position, Tih to 1906'										2003.00		2003.00		2								
1.50		Drill cement, Float equipment & 10' of new formation.										2003.00		2003.00		2								
2.00		Calibrate SCR										2003.00		2003.00		2								
0.50		Perform F.I.T with 210 psi on top of 8.5 ppg for a 10.5 ppg E.M.W. (OK)										2003.00		2003.00		2								
8.50		Drlg F/ 2013' to 2879' = 866' @ 102 f.p.h.										2003.00		2879.00		2								
0.50		Repair bad connection @ SCR House.										2879.00		2879.00		2								
3.50		Drlg F/ 2879' to 3274' = 395' @ 103 f.p.h.										2879.00		3274.00		2								
24.00		Remarks																						
Tih, Level derrick, Pooh change stabilizer position, Tih to 1906', P/U Kelly, Tag @ 1960', Drill cement, float equipment & 10' of new formation, Calibrate SCR's, Perform F.I.T. to a 10.5 ppg EMW (OK), Drill F/ 2013' to 3274' = 1271' @ 106 f.p.h.																								
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand									
2003	10:00	9.10	0.00	41	14	16	5/13/0	9.0	0.0	2	0.00	4.0%	96.0%	0.0%	0.0%									
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost										
25.0	9.50	0.00	0.10	0.00	800	20	0	0.00	0.00	0	0	0.00			0									
Water Lost		LCM		ECD		FL Temp		Remarks																
0		0.0		0.0		0																		
WOB - 15		Rot RPM - 100		Motor RPM - 106		Torque - 0		ROP-		105.92														
Drag Up - 1E+05		Hook Load- 118000		Press. On Bottom- 1800		BOP Days -		Next Test Date-																
Drag Down- 1E+05		Over Pull - 2000		Press. Off Bottom 1750		Last Insp-		Last Drill Date-																
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )										
1		6		10		95		331		7.88		1800		0		0		0		0		0		
2		6		10		95		331		7.88		1800		0		0		0		0		0		
BHA		Length		Mud Addition		Otv		Inventory		Otv.														
Bit - PDC - fixe		0.85		Rig Fuel Usage		1157		Barite		1660														
Motor		29.50						Caustic		76														
Teledrift		9.69						Gel		470														
Drill collar		30.75						Rig Fuel Usage		1999														
Stab - string		4.43						Sapp		24														
Drill collar		30.73																						
Stab - string		5.49																						
Drill collar		30.73																						
Drill collar		184.79																						
Sub - X/O		1.19																						
HWDP		90.98																						
Jar		29.57																						
HWDP		789.91																						
Total Length -		1238.61																						

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/27/2009</b> <b>Rpt. No. - 9</b>	
<b>Well Name - CFU CO2 31F-2 #1 (BEG)</b>		<b>AFE No. DR0908968CAP</b>		<b>Proposed Depth MD - 10700</b>	
<b>County, St - Franklin, MS</b>		<b>Foreman - Dale Barnett</b>		<b>Proposed Depth TVD- 10700</b>	
<b>Sec. 31 Tnshp. 7N</b>		<b>Rge. 1E Rig - David New # 16</b>		<b>Spud Date- 7/22/2009 KO Depth- 0</b>	
<b>Location - Fr Sec/C of Sec 31 go north along EL 566' then w</b>		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1 601-757-1651</b>		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$4,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$861
INT - COMMUNICATIO	ID-5500050	T&T Communications	R/U Charge for Rig Intercom	\$771	\$861
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$11,700
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	Service Men to install fastlin	\$500	\$11,028
INT - CONTR LABOR (	ID-5500106	R W Delaney Constru	Hauled Gravel & Spread on	\$5,936	\$11,028
INT - CONTR LABOR (	ID-5500106	R W Delaney Constru	Crane to set Rental Shaker	\$690	\$11,028
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	Clean, Drift & Talley 13 3/8"	\$1,420	\$11,028
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$20,535
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$20,535
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$20,535
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$20,535
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$20,535
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$50,000
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$13,440
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$13,440
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$13,440
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$13,440
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$13,440
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$13,440
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$13,440
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$13,440
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$13,440
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$13,440
INT - MATERIAL TRAN	ID-5600407	Byrds Hotshot Service	Deliver 8" DC's to Smith	\$719	\$6,424
INT - MATERIAL TRAN	ID-5600407	Williams Transportatio	Deliver Rental Shaker	\$600	\$6,424
INT - MATERIAL TRAN	ID-5600407	R W Delaney Constru	Deliver Well Cover from Dav	\$180	\$6,424
INT - MATERIAL TRAN	ID-5600407	Byrd's Hotshot Service	Backhaul Stabilizer & dirty J	\$1,078	\$6,424
INT - MATERIAL TRAN	ID-5600407	Bryd's Hotshot Service	Back haul Drilex Motor, Deliv	\$988	\$6,424
INT - MATERIAL TRAN	ID-5600407	PBS Service & Supply	Rental on 13 3/8" Bowl & Sli	\$2,140	\$6,424
INT - MATERIAL TRAN	ID-5600407	Byrd's Hotshot Service	Deliver 8" DC's to Rig	\$719	\$6,424
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1841 gallons of diesel used i	\$2,206	\$14,051
<b>Total Intangible Drilling Costs:</b>				<b>\$40,614</b>	<b>\$210,140</b>
<b>Tangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
TANG - CASING TDC	TD-5300005	Weatherford	13 3/8" Float Equipment & C	\$3,185	\$69,329
TANG - CASING TDC	TD-5300005	JD Rush	2009' of 13 3/8" 54.5# J-55	\$58,783	\$69,329
<b>Total Tangible Drilling Costs:</b>				<b>\$61,968</b>	<b>\$69,329</b>
<b>Total Well Costs:</b>				<b>\$102,582</b>	<b>\$279,469</b>

Denbury Onshore LLC										Daily Drilling Summary					Date - 7/28/2009																	
5100 Tennyson Parkway, Suite 3000															Rpt. No. - 10																	
Plano , TX 75022																																
Well Name - CFU CO2 31F-2 #1 (BEG)										AFE No. DR0908968CAP					Proposed Depth MD - 10700																	
County, St - Franklin, MS										Foreman - Dale Barnett					Proposed Depth TVD- 10700																	
Sec. 31 Tnshp. 7N										Rge. 1E Rig - David New # 16					Spud Date- 7/22/2009 KO Depth- 0																	
Location - Fr Sec/C of Sec 31 go north along EL 566' then w ToolPusher-															KO Date-																	
Phone 1 601-757-1651					Phone 2					User - 1					User - 2																	
Casing		Date		Size		Weight		Grade		Set Depth		Casing Top		Shoe -EMW		TOL-EMW																
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00																						
3. Surface		7/24/2009		13.375		54.50		J-55		2003.05		18.00																				
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drilling ahead @ 5046'																						
Drilling Days - 6					Depth TVD - 5046					PBTD - 0					Accidents -																	
Drill Depth - 5046					Ftg Drld. - 1772					Weather -					Crews -																	
Next Day Operations - Drill ahead.										Pollution -																						
AFE - \$1,300,000					Daily Costs - \$34,857					Cum Cost - \$314,326					Daily Mud - \$2,257					Cum Mud - \$12,188												
Daily Drilling:		23.50		Rotating:		23.50		Trips:		0.00		Circulating:		0.00		Down:		0.00		Other:		0.50										
Cum Drilling:		74.00		Rotating:		74.00		Trips:		15.50		Circulating:		4.00		Down:		2.50		Other:		144.00										
Hrs		Operations										Start Depth		End Depth		Run																
0.50		Service Rig.										3274.00		3274.00		2																
23.50		Drill & survey with Proshot Teledrift tool every two stands F/ 3274' to 5046' = 1772' @ 75 f.p.h.										3274.00		5046.00		2																
24.00		Remarks																														
Service Rig, Drill & Survey with Teledrift Proshot every two stands F/ 3274' to 5046'																																
Depth		Time		Wt In		Wt Out		Vis		PV		YP		Gels		FL		HTFL		FC		HTFC		Solid		Water		Oil		Sand		
3574		10:00		8.50		0.00		29		4		2		1/2/0		28.0		0.0		2		0.00		2.0%		98.0%		0.0%		0.0%		
MBT		pH		Pm		Pf		Mf		Cl		Ca		ES		Pom		Lime		Total Sal.		CaCl2		EDTA		O/W Ratio		Mud Lost				
5.0		9.00		0.00		0.10		0.00		1200		20		0		0.00		0.00		0		0		0.00				0				
Water Lost		LCM		ECD		FL		Temp		Remarks																						
0		0.0		0.0		110																										
Make - Reed					Type - DSX616M F-2					Size - 12 1/4					Serial No. 118842					Jet TFA - 0.78												
Bit No.		BHA		Jet Size					Depth In		Depth Out		Cum Ftg.		Drlg Hrs.		Cum Hrs.		T I / O		B		G		WOB		Torque		Rot. RPM		Mot. RPM	
2		2		13/13/13/13/13/0/0					2003		2003		0		0.00		0.00		/						10		0		70		0	
WOB -		12		Rot RPM - 70					Motor RPM - 109					Torque - 6500					ROP- 75.40													
Drag Up -		2E+05		Hook Load- 182000					Press. On Bottom- 2050					BOP Days -					Next Test Date-													
Drag Down-		2E+05		Over Pull - 3000					Press. Off Bottom 1900					Last Insp-					Last Drill Date-													
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )																		
1		6		10		98		342		8.14		2050		0		0		0		0		0		0		0		0				
2		6		10		98		342		8.14		2050		0		0		0		0		0		0		0		0				
Last Survey Date				MD		Angle		Direction		TVD		SEC		N or -S		E or - W		DLS														
7/28/2009				5037		0.50		216.00		5036.68		-19.50		-19.50		-25.97		0.32														
BHA		Length		Mud Addition		Otv		Inventory		Otv.																						
Bit - PDC - fixe		0.85		Barite		40		Barite		1620																						
Motor		29.50		Rig Fuel Usage		1902		Benex		36																						
Teledrift		9.69						Caustic		76																						
Drill collar		30.75						Gel		385																						
Stab - string		4.43						Rig Fuel Usage		7102																						
Drill collar		30.73						Sapp		22																						
Stab - string		5.49																														
Drill collar		30.73																														
Drill collar		184.79																														
Sub - X/O		1.19																														
HWDP		90.98																														
Jar		29.57																														
HWDP		789.91																														
Total Length -		1238.61																														

Denbury Onshore LLC			Daily Drilling		Date - 7/28/2009
5100 Tennyson Parkway, Suite 3000			Summary		Rpt. No. - 10
Plano , TX 75022					
Well Name - CFU CO2 31F-2 #1 (BEG)			AFE No. DR0908968CAP		Proposed Depth MD - 10700
County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700	
Sec. 31	Tnshp. 7N	Rge. 1E	Rig - David New # 16	Spud Date- 7/22/2009	KO Depth- 0
Location - Fr Sec/C of Sec 31 go north along EL 566' then w			ToolPusher-		KO Date-
Phone 1 601-757-1651		Phone 2		User - 1	User - 2
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$4,500
INT - CASING & TUBI	ID-5500040	B&B Oil Rental Tools	Casing Crew & Equipment to	\$5,403	\$8,816
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$951
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$13,000
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$21,943
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$21,943
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$21,943
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$21,943
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$21,943
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$62,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$2,257	\$10,863
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$14,994
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$14,994
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$14,994
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$14,994
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$14,994
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Service Tech to R/U Choke	\$759	\$14,994
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$14,994
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$14,994
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$14,994
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$14,994
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$14,994
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$14,994
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1902 gallons of diesel used i	\$3,627	\$17,678
Total Intangible Drilling Costs:				\$34,857	\$244,997
Total Well Costs:				\$34,857	\$314,326

Denbury Onshore LLC										Daily Drilling Summary					Date - 7/29/2009																
5100 Tennyson Parkway, Suite 3000															Rpt. No. - 11																
Plano , TX 75022																															
Well Name - CFU CO2 31F-2 #1 (BEG)										AFE No. DR0908968CAP					Proposed Depth MD - 10700																
County, St - Franklin, MS										Foreman - Dale Barnett					Proposed Depth TVD- 10700																
Sec. 31 Tnshp. 7N										Rge. 1E Rig - David New # 16					Spud Date- 7/22/2009 KO Depth- 0																
Location - Fr Sec/C of Sec 31 go north along EL 566' then w										ToolPusher-					KO Date-																
Phone 1 601-757-1651										Phone 2					User - 1																
															User - 2																
Casing		Date		Size		Weight		Grade		Set Depth		Casing Top		Shoe -EMW		TOL-EMW															
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00																					
3. Surface		7/24/2009		13.375		54.50		J-55		2003.05		18.00																			
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drill ahead @ 5836																					
Drilling Days - 7										Depth TVD - 5836					PBTD - 0																
Drill Depth - 5836										Ftg Drld. - 790					Weather -																
Next Day Operations - Drill & Survey W/ Proshot Teldrift to monitor wellpath.										Pollution -																					
AFE - \$1,300,000			Daily Costs - \$27,739			Cum Cost - \$342,065			Daily Mud - \$2,812			Cum Mud - \$15,000																			
Daily Drilling: 10.50		Rotating: 10.50		Trips: 0.00		Circulating: 1.00		Down: 11.00		Other: 1.50																					
Cum Drilling: 84.50		Rotating: 84.50		Trips: 15.50		Circulating: 5.00		Down: 13.50		Other: 145.50																					
Hrs		Operations										Start Depth		End Depth		Run															
0.50		Service Rig & Safety Mtg.										5046.00		5046.00		2															
4.00		Drill F/ 5046' to 5393'. = 87 f.p.h.										5046.00		5393.00		2															
1.00		Level Derrick.										5393.00		5393.00		2															
3.50		Drill F/ 5393' to 5668' = 275' @ 79 f.p.h.										5393.00		5668.00		2															
1.00		Swivel Locked, twisted block, un twist same & inspect for damage, found no damage.										5668.00		5668.00		2															
1.00		Circulate hole clean & Mix slug.										5668.00		5668.00		2															
2.50		Pooh into surface casing.										5668.00		5668.00		2															
4.50		C/O Swivel & Rig Tongs.										5668.00		5668.00		2															
3.00		Tih, safety wash 30' to bottom.										5668.00		5668.00		2															
3.00		Drill F/ 5668' to 5836' = 168' @ 56 f.p.h.										5668.00		5836.00		2															
24.00										Remarks																					
Service Rig & Safety Mtg. Drill F/ 5046' to 5393'. = 87 f.p.h.										Level Derrick. Drill F/ 5393' to 5668' Swivel Locked, twisted block, un twist same & inspect for damage, found no damage. Circulate hole clean & Mix slug., Pooh into casing, C/O Swivel, Tih, Drill F/ 5668' to 5836'.																					
Depth		Time		Wt In		Wt Out		Vis		PV		YP		Gels		FL		HTFL		FC		HTFC		Solid		Water		Oil		Sand	
5253		10:00		9.00		0.00		30		5		5		2/3/0		18.4		0.0		2		0.00		4.0%		96.0%		0.0%		0.0%	
MBT		pH		Pm		Pf		Mf		Cl		Ca		ES		Pom		Lime		Total Sal.		CaCl2		EDTA		O/W Ratio		Mud Lost			
10.0		9.00		0.00		0.10		0.00		1800		20		0		0.00		0.00		0		0		0.00				0			
Water Lost		LCM		ECD		FL Temp		Remarks																							
0		0.0		0.0		105																									
Make - Reed										Type - DSX616M F-2					Size - 12 1/4					Serial No. 118842					Jet TFA - 0.78						
Bit No.		BHA		Jet Size		Depth		Depth		Cum		Drlg		Cum		T		B		G		WOB		Torque		Rot.		Mot.			
No.						In		Out		Ftg.		Hrs.		Hrs.		I / O										RPM		RPM			
2		2		13/13/13/13/13/0/0		2003		2003		0		0.00		0.00		/						10		0		70		0			
WOB -		12		Rot RPM - 70		Motor RPM -		109		Torque -		6500		ROP-		75.24															
Drag Up -		2E+05		Hook Load-		200000		Press. On Bottom-		2300		BOP Days -		Next Test Date-																	
Drag Down-		2E+05		Over Pull -		8000		Press. Off Bottom		2100		Last Insp-		Last Drill Date-																	
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )																	
1		6		10		98		342		8.14		2300		0		0		0		0		0		0		0		0			
2		6		10		98		342		8.14		2300		0		0		0		0		0		0		0		0			
Last Survey Date		MD		Angle		Direction		TVD		SEC		N or -S		E or - W		DLS															
7/29/2009		5796		0.40		96.00		5795.66		-18.58		-18.58		-28.36		0.42															
BHA		Length		Mud Addition		Qty		Inventory		Qty.																					
Bit - PDC - fixe		0.85		Caustic		2		Barite		1620																					
Motor		29.50		Rig Fuel Usage		1052		Benex		24																					
Teledrift		9.69						Caustic		74																					
Drill collar		30.75						Gel		297																					
Stab - string		4.43						New Drill HP		61																					
Drill collar		30.73						Rig Fuel Usage		6050																					
Stab - string		5.49						Sapp		16																					
Drill collar		30.73																													
Drill collar		184.79																													
Sub - X/O		1.19																													
HWDP		90.98																													
Jar		29.57																													
HWDP		789.91																													
Total Length -		1238.61																													

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/29/2009</b> <b>Rpt. No. - 11</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$5,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,041
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$14,300
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$29,046
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$29,046
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$29,046
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$29,046
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$29,046
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$74,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$2,812	\$13,675
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$17,571
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$17,571
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$17,571
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$17,571
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$17,571
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$17,571
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$17,571
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$17,571
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$17,571
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$17,571
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$17,571
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$17,571
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1052 gallons of diesel used i	\$2,006	\$19,684
<b>Total Intangible Drilling Costs:</b>				<b>\$27,739</b>	<b>\$272,736</b>
<b>Total Well Costs:</b>				<b>\$27,739</b>	<b>\$342,065</b>

Denbury Onshore LLC										Daily Drilling Summary					Date - 7/30/2009														
5100 Tennyson Parkway, Suite 3000															Rpt. No. - 12														
Plano , TX 75022																													
Well Name - CFU CO2 31F-2 #1 (BEG)										AFE No. DR0908968CAP					Proposed Depth MD - 10700														
County, St - Franklin, MS					Foreman - Dale Barnett					Proposed Depth TVD- 10700																			
Sec. 31		Tnshp. 7N			Rge. 1E		Rig - David New # 16			Spud Date- 7/22/2009					KO Depth- 0														
Location - Fr Sec/C of Sec 31 go north along EL 566' then w										ToolPusher-					KO Date-														
Phone 1 601-757-1651					Phone 2					User - 1					User - 2														
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drill ahead @ 7101'																			
Drilling Days - 8					Depth TVD - 7101					PBSD - 0					Accidents -														
Drill Depth - 7101					Ftg Drld. - 1265					Weather -					Crews -														
Next Day Operations - Drill & Survey.										Pollution -																			
AFE - \$1,300,000					Daily Costs - \$33,991					Cum Cost - \$377,126					Daily Mud - \$6,178					Cum Mud - \$21,178									
Daily Drilling:		20.50			Rotating:		20.50			Trips:		0.00			Circulating:		0.00			Down:		3.00			Other:		0.50		
Cum Drilling:		105.00			Rotating:		105.00			Trips:		15.50			Circulating:		5.00			Down:		16.50			Other:		146.00		
Hrs		Operations								Start Depth								End Depth		Run									
0.50		Service Rig.								5836.00								5836.00		2									
3.50		Drill F/ 5836' to 6106'. = 270' @ 77 f.p.h.								5836.00								6106.00		2									
3.00		Circulate @ reduced rate, while wait on welder, Repair Standpipe.								6106.00								6106.00		2									
17.00		Drill & Survey F/ 6106' to 7101' = 995' @ 59 f.p.h.								6106.00								7101.00		2									
24.00		Remarks																											
Service Rig. Drill F/ 5836' to 6106'. Circulate @ reduced rate, while wait on welder, Repair Standpipe.(3 hours), Drill & Survey F/ 6106' to 7101'																													
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand														
6117	10:00	8.90	0.00	32	5	2	1/2/0	24.0	0.0	2	0.00	3.0%	97.0%	0.0%	0.0%														
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W	Ratio	Mud Lost														
10.0	9.50	0.00	0.25	0.00	2000	20	0	0.00	0.00	0	0	0.00			0														
Water Lost		LCM		ECD		FL Temp		Remarks																					
0		0.0		0.0		120																							
WOB - 12		Rot RPM - 70				Motor RPM - 109				Torque - 6500				ROP- 61.71															
Drag Up - 2E+05		Hook Load- 227000				Press. On Bottom- 2300				BOP Days -				Next Test Date-															
Drag Down- 2E+05		Over Pull - 3000				Press. Off Bottom 2100				Last Insp-				Last Drill Date-															
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )															
1		6		10		98		342		8.14		2300		0		0 0 0 0 0 0													
2		6		10		98		342		8.14		2300		0		0 0 0 0 0 0													
BHA		Length		Mud Addition			Qty		Inventory			Qty.																	
Bit - PDC - fixe		0.85		Caustic			4		Barite			1620																	
Motor		29.50		Rig Fuel Usage			1579		Benex			18																	
Teledrift		9.69							Caustic			130																	
Drill collar		30.75							Gel			720																	
Stab - string		4.43							Lime			17																	
Drill collar		30.73							Milcarb			490																	
Stab - string		5.49							New Drill HP			58																	
Drill collar		30.73							Rig Fuel Usage			4471																	
Drill collar		184.79							Sapp			15																	
Sub - X/O		1.19							Sulfatrol			70																	
HWDP		90.98							Unical			50																	
Jar		29.57																											
HWDP		789.91																											
Total Length -		1238.61																											

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 7/30/2009</b> <b>Rpt. No. - 12</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp. 7N      Rge. 1E      Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$5,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,131
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$15,600
INT - CONTR LABOR (	ID-5500106	T&T Communications	Move Phone Lines for Right	\$811	\$11,839
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$41,844
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$41,844
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$41,844
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$41,844
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$41,844
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$86,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$5,236	\$18,911
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$22,013
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$22,013
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$22,013
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$22,013
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$22,013
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$22,013
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$22,013
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$22,013
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$22,013
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$22,013
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$22,013
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$22,013
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$22,013
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$22,013
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1579 gallons of diesel used i	\$3,011	\$22,695
<b>Total Intangible Drilling Costs:</b>				<b>\$33,049</b>	<b>\$307,797</b>
<b>Total Well Costs:</b>				<b>\$33,049</b>	<b>\$377,126</b>



Denbury Onshore LLC										Daily Drilling					Date - 7/31/2009												
5100 Tennyson Parkway, Suite 3000										Summary					Rpt. No. - 13												
Plano , TX 75022																											
Well Name - CFU CO2 31F-2 #1 (BEG)										AFE No. DR0908968CAP					Proposed Depth MD - 10700												
County, St - Franklin, MS					Foreman - Dale Barnett					Proposed Depth TVD- 10700																	
Sec. 31		Tnshp. 7N			Rge. 1E		Rig - David New # 16			Spud Date- 7/22/2009			KO Depth- 0														
Location - Fr Sec/C of Sec 31 go north along EL 566' then w										ToolPusher-					KO Date-												
Phone 1 601-757-1651					Phone 2					User - 1					User - 2												
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drill ahead @ 8049																	
Drilling Days - 9					Depth TVD - 8049					PBTD - 0					Accidents -												
Drill Depth - 8049					Ftg Drld. - 948					Weather -					Crews -												
Next Day Operations - Drill ahead, wiper trip, drill ahead.										Pollution -																	
AFE - \$1,300,000					Daily Costs - \$29,509					Cum Cost - \$406,635					Daily Mud - \$1,808					Cum Mud - \$22,986							
Daily Drilling:		22.00		Rotating:		22.00		Trips:		0.00		Circulating:		0.00		Down:		1.50		Other:		0.50					
Cum Drilling:		127.00		Rotating:		127.00		Trips:		15.50		Circulating:		5.00		Down:		18.00		Other:		146.50					
Hrs		Operations								Start Depth		End Depth		Run													
0.50		Service Rig								7101.00		7101.00		2													
11.00		Drill F/ 7101' to 7655'								7101.00		7655.00		2													
0.50		Repair Rotary Chain								7655.00		7655.00		2													
4.50		Drill F/ 7655' to 7861'.								7655.00		7861.00		2													
1.00		Repair 4:" Valve @ mud pump.								7861.00		7861.00		2													
6.50		Drill F/ 7861' to 8049'.								7861.00		8049.00		2													
24.00		Remarks																									
Service Rig Drill F/ 7101' to 7655' Repair Rotary Chain Drill F/ 7655' to 7861'. Repair 4" Valve @ mud pump. Drill F/ 7861' to 8049'.																											
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand												
7101	10:00	8.90	0.00	32	5	2	1/2/0	24.0	0.0	2	0.00	3.0%	97.0%	0.0%	0.0%												
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost													
10.0	9.50	0.00	0.25	0.00	2000	20	0	0.00	0.00	0	0	0.00		0													
Water Lost		LCM		ECD		FL Temp		Remarks																			
0		0.0		0.0		120																					
WOB - 12		Rot RPM - 70				Motor RPM - 109				Torque - 6500				ROP- 43.09													
Drag Up - 2E+05		Hook Load- 227000				Press. On Bottom- 2300				BOP Days -				Next Test Date-													
Drag Down- 2E+05		Over Pull - 3000				Press. Off Bottom 2100				Last Insp-				Last Drill Date-													
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )													
1		6		10		98		342		8.14		2300		0		0		0		0		0					
2		6		10		98		342		8.14		2300		0		0		0		0		0					
BHA		Length		Mud Addition			Otv		Inventory			Otv.															
Bit - PDC - fixe		0.85		Rig Fuel Usage			1946		Barite			1620															
Motor		29.50							Benex			18															
Teledrift		9.69							Caustic			130															
Drill collar		30.75							Gel			720															
Stab - string		4.43							Lime			17															
Drill collar		30.73							Milcarb			490															
Stab - string		5.49							New Drill HP			58															
Drill collar		30.73							Rig Fuel Usage			2525															
Drill collar		184.79							Sapp			15															
Sub - X/O		1.19							Sulfatrol			70															
HWDP		90.98							Unical			50															
Jar		29.57																									
HWDP		789.91																									
Total Length -		1238.61																									

<b>Denbury Onshore LLC</b>		<b>Daily Drilling Summary</b>		<b>Date - 7/31/2009</b>	
5100 Tennyson Parkway, Suite 3000				<b>Rpt. No. - 13</b>	
Plano , TX 75022					
<b>Well Name - CFU CO2 31F-2 #1 (BEG)</b>		<b>AFE No. DR0908968CAP</b>		<b>Proposed Depth MD - 10700</b>	
<b>County, St - Franklin, MS</b>		<b>Foreman - Dale Barnett</b>		<b>Proposed Depth TVD- 10700</b>	
<b>Sec. 31 Tnshp. 7N</b>		<b>Rge. 1E Rig - David New # 16</b>		<b>Spud Date- 7/22/2009 KO Depth- 0</b>	
<b>Location - Fr Sec/C of Sec 31 go north along EL 566' then w</b>		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1 601-757-1651</b>		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$6,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,221
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$16,900
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$43,252
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$43,252
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$43,252
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$43,252
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$43,252
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$98,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$1,808	\$20,719
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$23,567
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$23,567
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$23,567
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$23,567
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$23,567
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$23,567
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$23,567
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$23,567
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$23,567
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$23,567
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$23,567
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$23,567
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$23,567
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$23,567
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1579 gallons of diesel used i	\$3,710	\$26,405
<b>Total Intangible Drilling Costs:</b>				<b>\$29,509</b>	<b>\$337,306</b>
<b>Total Well Costs:</b>				<b>\$29,509</b>	<b>\$406,635</b>

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022				<b>Daily Drilling Summary</b>				<b>Date - 8/1/2009</b> <b>Rpt. No. - 14</b>							
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)				<b>AFE No.</b> DR0908968CAP				<b>Proposed Depth MD -</b> 10700							
<b>County, St -</b> Franklin, MS				<b>Foreman -</b> Dale Barnett				<b>Proposed Depth TVD-</b> 10700							
<b>Sec. 31</b>		<b>Tnshp. 7N</b>		<b>Rge. 1E</b>		<b>Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0					
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w								<b>ToolPusher-</b>							
<b>Phone 1</b> 601-757-1651				<b>Phone 2</b>		<b>User - 1</b>		<b>User - 2</b>							
<b>Rpt T. Activity-</b> 02 - Drilling				<b>Rpt T. Activity Description -</b> Drlg @ 8631'.											
<b>Drilling Days -</b> 10		<b>Depth TVD -</b> 8631		<b>PBTD -</b> 0		<b>Accidents -</b>									
<b>Drill Depth -</b> 8631		<b>Ftg Drld. -</b> 582		<b>Weather -</b>		<b>Crews -</b>									
<b>Next Day Operations -</b> Drill ahead.						<b>Pollution -</b>									
<b>AFE -</b> \$1,300,000		<b>Daily Costs -</b> \$29,884		<b>Cum Cost -</b> \$436,519		<b>Daily Mud -</b> \$2,541		<b>Cum Mud -</b> \$25,527							
<b>Daily Drilling:</b> 14.00		<b>Rotating:</b> 14.00		<b>Trips:</b> 5.00		<b>Circulating:</b> 1.50		<b>Down:</b> 3.00		<b>Other:</b> 0.50					
<b>Cum Drilling:</b> 141.00		<b>Rotating:</b> 141.00		<b>Trips:</b> 20.50		<b>Circulating:</b> 6.50		<b>Down:</b> 21.00		<b>Other:</b> 147.00					
<b>Hrs</b>		<b>Operations</b>						<b>Start Depth</b>		<b>End Depth</b>		<b>Run</b>			
0.50		Service Rig.						8049.00		8049.00		2			
7.50		Drlg F/ 8049' to 8429'. = 380' @ 51 f.p.h.						8049.00		8429.00		2			
1.50		Circulate hole clean, Pump slug.						8429.00		8429.00		2			
5.00		Perform wiper trip up to 4500' & back to 8370' (Tag Up) P/U Kelly, establish circulation, wash through spot @ 8370', safety wash to bottom @ 8429'.						8429.00		8429.00		2			
2.50		Drlg F/ 8429' to 8520' = 36 f.p.h.						8429.00		8520.00		2			
3.00		Repair wash-out in standpipe.						8520.00		8520.00		2			
4.00		Drlg F/ 8520' to 8631' = 28 f.p.h.						8520.00		8631.00		2			
<b>24.00</b>		<b>Remarks</b>													
Service Rig. Drlg F/ 8049' to 8429', Circulate & wiper trip, Drill F/ 8429' to 8520', Repair Standpipe ( 3 hours) , Drill F/ 8520' to 8631'.															
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>	<b>HTFL</b>	<b>FC</b>	<b>HTFC</b>	<b>Solid</b>	<b>Water</b>	<b>Oil</b>	<b>Sand</b>
8049	10:00	9.10	0.00	31	7	3	2/4/0	19.2	0.0	2	0.00	4.0%	96.0%	0.0%	0.0%
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>	<b>Ca</b>	<b>ES</b>	<b>Pom</b>	<b>Lime</b>	<b>Total Sal.</b>	<b>CaCl2</b>	<b>EDTA</b>	<b>O/W Ratio</b>	<b>Mud Lost</b>	
10.0	9.20	0.00	0.15	0.00	2100	20	0	0.00	0.00	0	0	0.00			0
<b>Water Lost</b>		<b>LCM</b>	<b>ECD</b>	<b>FL Temp</b>	<b>Remarks</b>										
0		0.0	0.0	120											
<b>WOB -</b> 12		<b>Rot RPM -</b> 70		<b>Motor RPM -</b> 109		<b>Torque -</b> 6500		<b>ROP-</b> 41.57							
<b>Drag Up -</b> 3E+05		<b>Hook Load-</b> 248000		<b>Press. On Bottom-</b> 2400		<b>BOP Days -</b>		<b>Next Test Date-</b>							
<b>Drag Down-</b> 2E+05		<b>Over Pull -</b> 2000		<b>Press. Off Bottom</b> 2200		<b>Last Insp-</b>		<b>Last Drill Date-</b>							
<b>Pumps No</b>		<b>Liner Size</b>	<b>Stroke</b>	<b>SPM</b>	<b>GPM</b>	<b>BPM</b>	<b>Pressure</b>	<b>Slow Pump Data ( SPM - Pressure )</b>							
1		6	10	98	342	8.14	2300	0	0	0	0	0	0	0	0
2		6	10	98	342	8.14	2300	0	0	0	0	0	0	0	0
<b>BHA</b>		<b>Length</b>	<b>Mud Addition</b>		<b>Otv</b>	<b>Inventory</b>		<b>Otv.</b>							
Bit - PDC - fixe		0.85	Caustic		4	Barite		1620							
Motor		29.50	Rig Fuel Usage		1758	Benex		14							
Teledrift		9.69				Caustic		126							
Drill collar		30.75				Gel		652							
Stab - string		4.43				Lime		17							
Drill collar		30.73				Milcarb		490							
Stab - string		5.49				New Drill HP		52							
Drill collar		30.73				Rig Fuel Usage		7786							
Drill collar		184.79				Sapp		15							
Sub - X/O		1.19				Sulfatrol		70							
HWDP		90.98				Unical		50							
Jar		29.57													
HWDP		789.91													
<b>Total Length -</b> 1238.61															

<b>Denbury Onshore LLC</b>		<b>Daily Drilling Summary</b>		<b>Date - 8/1/2009</b>	
5100 Tennyson Parkway, Suite 3000				<b>Rpt. No. - 14</b>	
Plano , TX 75022					
<b>Well Name - CFU CO2 31F-2 #1 (BEG)</b>		<b>AFE No. DR0908968CAP</b>		<b>Proposed Depth MD - 10700</b>	
<b>County, St - Franklin, MS</b>		<b>Foreman - Dale Barnett</b>		<b>Proposed Depth TVD- 10700</b>	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig - David New # 16</b>	<b>Spud Date- 7/22/2009</b>	<b>KO Depth- 0</b>
<b>Location - Fr Sec/C of Sec 31 go north along EL 566' then w</b>		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1 601-757-1651</b>		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$6,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,311
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$18,200
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$56,050
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$56,050
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$56,050
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$56,050
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$56,050
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$110,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$2,541	\$23,260
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$28,009
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$28,009
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$28,009
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$28,009
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$28,009
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$28,009
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$28,009
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$28,009
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$28,009
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$28,009
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$28,009
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$28,009
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$28,009
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$28,009
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1758 gallons of diesel used i	\$3,352	\$29,757
<b>Total Intangible Drilling Costs:</b>				<b>\$29,884</b>	<b>\$367,190</b>
<b>Total Well Costs:</b>				<b>\$29,884</b>	<b>\$436,519</b>

Denbury Onshore LLC										Daily Drilling Summary					Date - 8/2/2009				
5100 Tennyson Parkway, Suite 3000															Rpt. No. - 15				
Plano , TX 75022																			
Well Name - CFU CO2 31F-2 #1 (BEG)										AFE No. DR0908968CAP					Proposed Depth MD - 10700				
County, St - Franklin, MS					Foreman - Dale Barnett					Proposed Depth TVD- 10700									
Sec. 31		Tnshp. 7N			Rge. 1E		Rig - David New # 16			Spud Date- 7/22/2009		KO Depth- 0							
Location - Fr Sec/C of Sec 31 go north along EL 566' then w										ToolPusher-					KO Date-				
Phone 1 601-757-1651					Phone 2					User - 1					User - 2				
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drill ahead @ 9284'									
Drilling Days - 11					Depth TVD - 9284					PBTD - 0					Accidents -				
Drill Depth - 9284					Ftg Drld. - 653					Weather -					Crews -				
Next Day Operations - Drill Ahead										Pollution -									
AFE - \$1,300,000			Daily Costs - \$32,993			Cum Cost - \$469,512			Daily Mud - \$5,151			Cum Mud - \$30,678							
Daily Drilling: 23.50		Rotating: 23.50		Trips: 0.00		Circulating: 0.00		Down: 0.00		Other: 0.50									
Cum Drilling: 164.50		Rotating: 164.50		Trips: 20.50		Circulating: 6.50		Down: 21.00		Other: 147.50									
Hrs					Operations					Start DepthEnd Depth Run									
0.50		Service Rig								8631.00		8631.00		2					
23.50		Drill F/ 8631' to 9284'. = 653' @ 28 f.p.h.								8631.00		9284.00		2					
24.00					Remarks														
Drill F/ 8631' to 9284'. = 653' @ 28 f.p.h.																			
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand				
8752	10:00	9.00	0.00	32	8	3	2/4/0	16.4	0.0	2	0.00	4.0%	96.0%	0.0%	0.0%				
MBT	pH	Pm	Pf	Mf	Cl		Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost				
12.0	9.50	0.00	0.25	0.00	1700		20	0	0.00	0.00	0	0	0.00		0				
Water Lost LCM ECD FL Temp					Remarks														
0		0.0		0.0		120													
WOB - 15		Rot RPM - 70			Motor RPM - 109			Torque - 6500		ROP- 27.79									
Drag Up - 3E+05		Hook Load- 278000			Press. On Bottom- 2400			BOP Days -		Next Test Date-									
Drag Down- 3E+05		Over Pull - 2000			Press. Off Bottom 2200			Last Insp-		Last Drill Date-									
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )					
1		6		10		98		342		8.14		2400		0		0	0	0	0
2		6		10		98		342		8.14		2400		0		0	0	0	0
BHA		Length		Mud Addition		Otv		Inventory		Otv.									
Bit - PDC - fixe		0.85		Barite		80		Barite		1540									
Motor		29.50		Rig Fuel Usage		1894		Benex		12									
Teledrift		9.69						Caustic		126									
Drill collar		30.75						Gel		632									
Stab - string		4.43						Lime		17									
Drill collar		30.73						Milcarb		490									
Stab - string		5.49						New Drill HP		41									
Drill collar		30.73						Rig Fuel Usage		5892									
Drill collar		184.79						Sapp		10									
Sub - X/O		1.19						Sulfatrol		70									
HWDP		90.98						Unical		50									
Jar		29.57						Xanplex D		32									
HWDP		789.91																	
Total Length -		1238.61																	

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/2/2009</b> <b>Rpt. No. - 15</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp.</b> 7N		<b>Rge.</b> 1E <b>Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009 <b>KO Depth-</b> 0	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$7,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,401
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$19,500
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$63,153
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$63,153
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$63,153
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$63,153
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$63,153
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$122,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$5,151	\$28,411
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$31,007
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$31,007
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$31,007
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$31,007
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$31,007
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$31,007
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$31,007
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$31,007
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$31,007
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$31,007
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$31,007
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$31,007
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$31,007
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$31,007
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1894 gallons of diesel used i	\$3,851	\$33,608
<b>Total Intangible Drilling Costs:</b>				<b>\$32,993</b>	<b>\$400,183</b>
<b>Total Well Costs:</b>				<b>\$32,993</b>	<b>\$469,512</b>

Denbury Onshore LLC				Daily Drilling Summary				Date - 8/3/2009							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 16							
Plano , TX 75022															
Well Name - CFU CO2 31F-2 #1 (BEG)				AFE No. DR0908968CAP				Proposed Depth MD - 10700							
County, St - Franklin, MS		Foreman - Dale Barnett						Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 7/22/2009		KO Depth- 0					
Location - Fr Sec/C of Sec 31 go north along EL 566' then w				ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2		User - 1		User - 2									
Rpt T. Activity- 02 - Drilling				Rpt T. Activity Description - Drilling @ 9843'											
Drilling Days - 12		Depth TVD - 0		PBTD - 0		Accidents -									
Drill Depth - 9843		Ftg Drld. - 559		Weather -		Crews -									
Next Day Operations - Drill to Core Point @ 10170' as per Denbury Geologist & BEG,				Pollution -											
AFE - \$1,300,000		Daily Costs - \$37,782		Cum Cost - \$507,294		Daily Mud - \$9,340		Cum Mud - \$40,018							
Daily Drilling: 22.50		Rotating: 22.50		Trips: 0.00		Circulating: 0.00		Down: 1.00		Other: 0.50					
Cum Drilling: 187.00		Rotating: 187.00		Trips: 20.50		Circulating: 6.50		Down: 22.00		Other: 148.00					
Hrs Operations				Start DepthEnd Depth				Run							
0.50		Service Rig.		9284.00				9284.00		2					
14.50		Drlg F/ 9284' to 9700'		9284.00				9700.00		2					
1.00		Circulate with # 2 pump while repair washout in mud line on #1 pump		9700.00				9700.00		2					
8.00		Drill F/ 9700' to 9843'		9700.00				9843.00		2					
24.00				Remarks											
Service Rig, Drill F/ 9284' to 9700', Repair Mud Line on #1 Pump, Drill F/ 9700' to 9843'.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
9580	10:00	9.40	0.00	36	12	8	2/5/0	8.8	18.0	2	3.00	6.0%	94.0%	0.0%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
25.0	9.50	0.00	0.25	0.00	1700	20	0	0.00	0.00	0	0	0.00			0
Water Lost LCM				ECD FL Temp				Remarks							
0		0.0		0.0		120									
WOB - 15		Rot RPM - 70		Motor RPM - 109		Torque - 6500		ROP-		24.84					
Drag Up - 3E+05		Hook Load- 278000		Press. On Bottom- 2400		BOP Days -		Next Test Date-							
Drag Down- 3E+05		Over Pull - 2000		Press. Off Bottom 2200		Last Insp-		Last Drill Date-							
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure			
1		6		10		98		342		8.14		2400		0 0 0 0 0 0	
2		6		10		98		342		8.14		2400		0 0 0 0 0 0	
BHA		Length		Mud Addition		Otv		Inventory		Otv.					
Bit - PDC - fixe		0.85		Caustic		26		All - Temp		10					
Motor		29.50		Ligco		14		Barite		1540					
Teledrift		9.69		Rig Fuel Usage		1894		Benex		8					
Drill collar		30.75						Caustic		100					
Stab - string		4.43						Gel		564					
Drill collar		30.73						Ligco		196					
Stab - string		5.49						Lime		17					
Drill collar		30.73						Milcarb		490					
Drill collar		184.79						Milpac		29					
Sub - X/O		1.19						New Drill HP		34					
HWDP		90.98						Rig Fuel Usage		3998					
Jar		29.57						Sapp		8					
HWDP		789.91						Sulfatrol		213					
Total Length - 1238.61								Unical		50					
								Xanplex D		27					

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/3/2009</b> <b>Rpt. No. - 16</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>		<b>Tnshp.</b> 7N	<b>Rge.</b> 1E	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Depth-</b> 0	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>KO Date-</b>	
		<b>User - 1</b>		<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$7,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,491
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$20,800
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$70,256
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$70,256
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$70,256
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$70,256
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$70,256
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$134,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$5,971	\$34,382
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$34,605
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$34,605
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$34,605
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$34,605
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$34,605
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$34,605
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$34,605
INT - EQUIPMENT RE	ID-5600047	Brandt	Service Tech to R/U Centrifu	\$600	\$34,605
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$34,605
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$34,605
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$34,605
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$34,605
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$34,605
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$34,605
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$34,605
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1894 gallons of diesel used i	\$3,851	\$37,459
<b>Total Intangible Drilling Costs:</b>				<b>\$34,413</b>	<b>\$437,965</b>
<b>Total Well Costs:</b>				<b>\$34,413</b>	<b>\$507,294</b>



Denbury Onshore LLC										Daily Drilling Summary										Date - 8/4/2009									
5100 Tennyson Parkway, Suite 3000																				Rpt. No. - 17									
Plano , TX 75022																													
Well Name - CFU CO2 31F-2 #1 (BEG)										AFE No. DR0908968CAP										Proposed Depth MD - 10700									
County, St - Franklin, MS										Foreman - Dale Barnett										Proposed Depth TVD- 10700									
Sec. 31 Tnshp. 7N										Rge. 1E Rig - David New # 16										Spud Date- 7/22/2009 KO Depth- 0									
Location - Fr Sec/C of Sec 31 go north along EL 566' then w										ToolPusher-										KO Date-									
Phone 1 601-757-1651										Phone 2										User - 1 User - 2									
Casing										Date										Size									
1. Conductor										5/21/2009										20.000									
3. Surface										7/24/2009										13.375									
																				54.50									
																				J-55									
																				2003.05									
																				18.00									
Rpt T. Activity- 06 - Trips										Rpt T. Activity Description - Pooh																			
Drilling Days - 13										Depth TVD - 10139										PBTD - 0									
Drill Depth - 10139										Ftg Drld. - 296										Weather -									
Next Day Operations - Pooh to BHA, Tih, Circulate hole clean, Pooh, P/U Core assy, Tih										Pollution -																			
AFE - \$1,300,000										Daily Costs - \$32,129										Cum Cost - \$539,423									
																				Daily Mud - \$4,394									
																				Cum Mud - \$44,412									
Daily Drilling: 15.00										Rotating: 15.00										Trips: 5.00									
Cum Drilling: 202.00										Rotating: 202.00										Trips: 25.50									
																				Circulating: 1.00									
																				Circulating: 7.50									
																				Down: 2.50									
																				Down: 24.50									
																				Other: 0.50									
																				Other: 148.50									
Hrs										Operations										Start DepthEnd Depth Run									
0.50 Service Rig.																				9843.00 9843.00 2									
2.50 Drlg F/ 9843' to 9923'.																				9843.00 9923.00 2									
2.50 Repair Pop-Off on Mud Pump & Mud Line on # 1 Pump.																				9923.00 9923.00 2									
12.50 Drlg F/ 9923' to 10139' (Pipe count on Location shows to be 31' deeper)																				9923.00 10139.00 2									
1.00 Circulate hole clean																				10139.00 10139.00 2									
5.00 Pooh, encountered drag @ top of Midway @ 7750' of 40 - 50K over, work through same																				10139.00 10139.00 2									
(OK) Encountered drag in Wilcox formation F/ 40 - 50K , from 7150' - 5400' @ report time.																													
24.00										Remarks																			
Service Rig, Drill F/ 9843' to 9923', Repair Pop-Off & mud line on # 1 Pump, Drill F/ 9923' to 10139' (Pipe count on Location shows hole depth to be 10170'), Circulate hole clean, Pooh																													
Depth Time Wt In Wt Out Vis PV YP Gels FL HTFL FC HTFC Solid Water Oil Sand																													
9843 10:00 9.40 0.00 36 12 8 2/5/0 8.8 18.0 2 3.00 6.0% 94.0% 0.0% 0.0%																													
MBT pH Pm Pf Mf Cl Ca ES Pom Lime Total Sal. CaCl2 EDTA O/W Ratio Mud Lost																													
25.0 9.50 0.00 0.25 0.00 1700 20 0 0.00 0.00 0 0 0.00 0																													
Water Lost LCM ECD FL Temp										Remarks																			
0 0.0 0.0 120																													
Make - Reed										Type - DSX616M F-2										Size - 12 1/4									
Bit No. BHA										Jet Size										Serial No. 118842									
No.										Depth Depth Cum Drlg Cum T B G WOB Torque Rot. Mot.										Jet TFA - 0.78									
2 2										13/13/13/13/13/0/0										2003 2003 0 0.00 0.00 / 10 0 70 0									
WOB - 15										Rot RPM - 70										Motor RPM - 100									
Drag Up - 3E+05										Hook Load- 278000										Torque - 6500									
Drag Down- 3E+05										Press. On Bottom- 2400										ROP- 19.73									
Over Pull - 2000										Press. Off Bottom 2200										BOP Days -									
																				Next Test Date-									
																				Last Drill Date-									
Pumps No Liner Size Stroke SPM GPM BPM Pressure										Slow Pump Data ( SPM - Pressure )																			
1 6 10 90 314 7.48 2400 0 0 0 0 0 0																													
2 6 10 90 314 7.48 2400 0 0 0 0 0 0																													
Last Survey Date MD Angle Direction TVD SEC N or -S E or - W DLS																													
8/4/2009 9972 1.00 313.00 9971.25 -4.82 -4.82 -44.65 0.62																													
BHA Length Mud Addition Otv Inventory Otv.																													
Bit - PDC - fixe 0.85 Rig Fuel Usage 1842 All - Temp 10																													
Motor 29.50 Barite 1540																													
Teledrift 9.69 Benex 8																													
Drill collar 30.75 Caustic 100																													
Stab - string 4.43 Gel 564																													
Drill collar 30.73 Ligco 196																													
Stab - string 5.49 Lime 17																													
Drill collar 30.73 Milcarb 490																													
Drill collar 184.79 Milpac 29																													
Sub - X/O 1.19 New Drill HP 34																													
HWDP 90.98 Rig Fuel Usage 2156																													
Jar 29.57 Sapp 8																													
HWDP 789.91 Sulfatrol 213																													
Total Length - 1238.61 Unical 50																													
										Xanplex D 27																			

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/4/2009</b> <b>Rpt. No. - 17</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp. 7N</b>		<b>Rge. 1E      Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Depth-</b> 0	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$8,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,581
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$22,100
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$77,359
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$77,359
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$77,359
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$77,359
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$77,359
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$146,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$4,394	\$38,776
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$37,603
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$37,603
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$37,603
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$37,603
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$37,603
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$37,603
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$37,603
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$37,603
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$37,603
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$37,603
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$37,603
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$37,603
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$37,603
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$37,603
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1842 gallons of diesel used i	\$3,744	\$41,203
<b>Total Intangible Drilling Costs:</b>				<b>\$32,129</b>	<b>\$470,094</b>
<b>Total Well Costs:</b>				<b>\$32,129</b>	<b>\$539,423</b>

Denbury Onshore LLC

5100 Tennyson Parkway, Suite 3000

Plano , TX 75022

Daily Drilling

Summary

Date - 8/5/2009

Rpt. No. - 18

Well Name - CFU CO2 31F-2 #1 (BEG)

County, St - Franklin, MS

Sec. 31

Location - Fr Sec/C of Sec 31 go north along EL 566' then w

Phone 1 601-757-1651

AFE No. DR0908968CAP

Foreman - Dale Barnett

Tnshp. 7N

Rge. 1E

ToolPusher-

Phone 2

Proposed Depth MD - 10700

Proposed Depth TVD- 10700

KO Depth- 0

KO Date-

User - 2

Rig - David New # 16

Spud Date- 7/22/2009

User - 1

Rpt T. Activity- 06 - Trips

Drilling Days - 14

Drill Depth - 10170

Next Day Operations - F/ Pooh, Clean Stabilizers, L/D Motor, Teledrift & PDC Bit, Cut

Rpt T. Activity Description - Pooh.

Depth TVD - 10170

Ftg Drld. - 31

Weather -

Pollution -

Accidents -

Crews -

AFE - \$1,300,000

Daily Costs - \$31,744

Cum Cost - \$571,167

Daily Mud - \$5,130

Cum Mud - \$49,542

Daily Drilling: 0.00

Rotating: 0.00

Trips: 14.00

Circulating: 6.50

Down: 1.00

Other: 2.50

Cum Drilling: 202.00

Rotating: 202.00

Trips: 39.50

Circulating: 14.00

Down: 25.50

Other: 151.00

Hrs

Operations

Start DepthEnd Depth

Run

3.50

Pooh to BHA, Pipe count found one extra joint in string, TD is 10,170', SLM no correction. (Encountered drag F/ 20 - 30K over up to 4100',No excessive drag above 4100')

10139.00

10170.00

2

4.00

Tih filling Pipe every 35 stands to 7900'.

10170.00

10170.00

2

1.00

Fill Pipe & Repair Drawworks foot throttle.

10170.00

10170.00

2

1.00

Tih to 8674' (Tag up) P/U Kelly, wash through same, Rack Kelly, Tih, tag @ 8769'.

10170.00

10170.00

2

2.00

Wash & Ream F/ 8769' to 8809', Circulate Hole Clean, Shakers loaded with wall cake & sand.

10170.00

10170.00

2

1.50

Tih to 10,035' (Tag up) L/D 4 Joints & Run stand from Derrick.

10170.00

10170.00

2

4.00

Wash & Ream to bottom @ 10,170', Pump series of low - high vis sweeps.

10170.00

10170.00

2

2.50

Pump Hi-Vis Sweep & Circulate Hole Clean.

10170.00

10170.00

2

3.00

Pooh, hole tight @ 10,070', work through same W/ 75K over, Slip Ream through Tight spot F/ 10,000' up to 9985', Spotted drag up to 75K over, up to 9850', no excessive drag above 9850'

10170.00

10170.00

2

0.50

Pipe came wet @ 9450', build & pump slug.

10170.00

10170.00

2

1.00

Continue Pooh, No drag.

10170.00

10170.00

2

24.00

Remarks

Pooh to BHA, Pipe count found one extra joint in string, TD is 10,170', SLM no correction. (Encountered drag F/ 20 - 30K over up to 4100',No excessive drag above 4100')

Tih filling Pipe every 35 stands to 7900'. Fill Pipe & Repair Drawworks foot throttle. Tih to 8674' (Tag up) P/U Kelly, wash through same, Rack Kelly, Tih, tag @ 8769'. Wash & Ream F/ 8769' to 8809', Circulate Hole Clean, Shakers loaded with wall cake & sand. Tih to 10,035' (Tag up) L/D 4 Joints & Run stand from Derrick. Wash & Ream to bottom @ 10,170', Pump series of low - high vis sweeps. Pump Hi-Vis Sweep & Circulate Hole Clean.

Pooh, Hole tight @ 10,070' work through same 75K over, Slip Ream through tight spot F/ 10,000' up to 9985', Pooh, no excessive drag above 9850', Continue Pooh, pipe came wet, mix & pump slug, continue Pooh 8100' + - @ report time.

Depth

Time

Wt In

Wt Out

Vis

PV

YP

Gels

FL

HTFL

FC

HTFC

Solid

Water

Oil

Sand

10170

10:00

9.80

0.00

45

19

11

2/8/0

7.6

16.0

2

3.00

8.0%

92.0%

0.0%

0.0%

MBT

pH

Pm

Pf

Mf

Cl

Ca

ES

Pom

Lime

Total Sal.

CaCl2

EDTA

O/W Ratio

Mud Lost

30.0

9.50

0.00

0.25

0.00

2000

20

0

0.00

0.00

0

0

0.00

0

Water Lost

LCM

ECD

FL Temp

Remarks

0

0.0

0.0

120

WOB - 15

Rot RPM - 70

Motor RPM - 100

Torque - 6500

ROP- 0.00

Drag Up - 3E+05

Hook Load- 278000

Press. On Bottom- 2400

BOP Days -

Next Test Date-

Drag Down- 3E+05

Over Pull - 2000

Press. Off Bottom 2200

Last Insp-

Last Drill Date-

Pumps No

Liner Size

Stroke

SPM

GPM

BPM

Pressure

Slow Pump Data ( SPM - Pressure )

1

6

10

90

314

7.48

2400

0

0

0

0

0

0

2

6

10

90

314

7.48

2400

0

0

0

0

0

0

BHA

Length

Mud Addition

Otv

Inventory

Otv.

Bit - PDC - fixe

0.85

Caustic

2

All - Temp

10

Motor

29.50

Ligco

5

Barite

1540

Teledrift

9.69

Rig Fuel Usage

1290

Benex

8

Drill collar

30.75

W.O. Defoam

2

Caustic

98

Stab - string

4.43

Gel

552

Drill collar

30.73

Ligco

191

Stab - string

5.49

Lime

17

Drill collar

30.73

Milcarb

420

Drill collar

184.79

Milpac

28

Sub - X/O

1.19

New Drill HP

34

HWDP

90.98

Rig Fuel Usage

7891

Jar

29.57

Sapp

8

HWDP

789.91

Sulfatrol

194

Total Length - 1238.61

Unical

50

W.O. Defoam

8

Xanplex D

27

Page 1 of 2

8/5/2009

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/5/2009</b> <b>Rpt. No. - 18</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>		<b>Tnshp.</b> 7N	<b>Rge.</b> 1E	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Depth-</b> 0	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>KO Date-</b>	
		<b>User - 1</b>		<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$8,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,671
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$23,400
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$84,462
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$84,462
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$84,462
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$84,462
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$84,462
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$158,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$5,130	\$43,906
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$40,601
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$40,601
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$40,601
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$40,601
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$40,601
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$40,601
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$40,601
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$40,601
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$40,601
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$40,601
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$40,601
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$40,601
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$40,601
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$40,601
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1290 gallons of diesel used i	\$2,623	\$43,826
<b>Total Intangible Drilling Costs:</b>				<b>\$31,744</b>	<b>\$501,838</b>
<b>Total Well Costs:</b>				<b>\$31,744</b>	<b>\$571,167</b>

Denbury Onshore LLC			Daily Drilling Summary			Date - 8/6/2009		
5100 Tennyson Parkway, Suite 3000						Rpt. No. - 19		
Plano , TX 75022								
Well Name - CFU CO2 31F-2 #1 (BEG)			AFE No. DR0908968CAP			Proposed Depth MD - 10700		
County, St - Franklin, MS			Foreman - Dale Barnett			Proposed Depth TVD- 10700		
Sec. 31 Tnshp. 7N			Rge. 1E Rig - David New # 16			Spud Date- 7/22/2009 KO Depth- 0		
Location - Fr Sec/C of Sec 31 go north along EL 566' then w			ToolPusher-			KO Date-		
Phone 1 601-757-1651			Phone 2			User - 1		
						User - 2		
Casing			Date			Size		
1. Conductor			5/21/2009			20.000		
3. Surface			7/24/2009			13.375		
Rpt T. Activity- 06 - Trips			Rpt T. Activity Description - Tih					
Drilling Days - 15			Depth TVD - 10170			PBTD - 0		
Drill Depth - 10170			Ftg Drld. - 0.			Weather -		
Next Day Operations - Tih, Circulate hole clean, Pooh, P/U Core Barrel, Tih Cut 30' core.			Pollution -					
AFE - \$1,300,000			Daily Costs - \$25,060			Cum Cost - \$596,227		
Daily Drilling: 0.00			Rotating: 0.00			Trips: 16.00		
Cum Drilling: 202.00			Rotating: 202.00			Trips: 55.50		
Hrs			Operations			Start DepthEnd Depth Run		
0.50 Pooh W/ BHA #2.						10170.00 10170.00 2		
0.50 Work on Drawworks						10170.00 10170.00 2		
2.00 Pooh to 4620'.						10170.00 10170.00 2		
5.50 Troubleshoot & repair Drawworks.						10170.00 10170.00 2		
6.00 Pooh, L/D Teledrift, Motor & Bit.						10170.00 10170.00 2		
3.00 P/U RR Tricone bit & Tih W/ BHA.						10170.00 10170.00 3		
2.00 Cut 125' of Drill Line.						10170.00 10170.00 3		
4.50 Tih, Filling Pipe & break circulation @ 4005' & 6934'.						10170.00 10170.00 3		
24.00			Remarks					
Pooh to 4620', work on Drawworks ( 51/2 hrs), Pooh, L/D Teledrift & bit #2, P/U RR Tricone, Tih with BHA, Cut & Slip 125' of drill line, Tih with Clean out BHA.								
Depth Time Wt In Wt Out Vis PV YP			Gels FL HTFL FC HTFC Solid Water Oil Sand					
10170 10:00 9.80 0.00 45 19 11			2/8/0 7.6 16.0 2 3.00 8.0% 92.0% 0.0% 0.0%					
MBT pH Pm Pf Mf Cl Ca ES Pom Lime Total Sal. CaCl2 EDTA O/W Ratio Mud Lost								
30.0 9.50 0.00 0.25 0.00 2000 20 0 0.00 0.00 0 0 0.00 0								
Water Lost LCM ECD FL Temp			Remarks					
0 0.0 0.0 120								
Make - Reed			Type - TC11PC			Size - 12 1/4		
Bit No. BHA			Jet Size			Serial No. L81459		
No.			Depth Depth Cum Drlg Cum T B G WOB Torque Rot. Mot.					
101 3			0/0/0/0/0/0/0			10170 10170 0 0.00 0.00 / 0 0		
WOB - 15			Rot RPM - 70			Motor RPM - 100		
Drag Up - 3E+05			Hook Load- 278000			Press. On Bottom- 2400		
Drag Down- 3E+05			Over Pull - 2000			Press. Off Bottom 2200		
Pumps No Liner Size Stroke SPM GPM BPM Pressure			Slow Pump Data ( SPM - Pressure )					
1 6 10 90 314 7.48 2400 0 0 0 0 0 0								
2 6 10 90 314 7.48 2400 0 0 0 0 0 0								
Last Survey Date MD Angle Direction TVD SEC N or -S E or - W DLS								
8/4/2009 9972 1.00 313.00 9971.25 -4.82 -4.82 -44.65 0.62								
			Inventory Qty.					
			All - Temp 10					
			Barite 1540					
			Benex 8					
			Caustic 98					
			Gel 552					
			Ligco 191					
			Lime 17					
			Milcarb 420					
			Milpac 28					
			New Drill HP 34					
			Rig Fuel Usage 7891					
			Sapp 8					
			Sulfatrol 194					
			Unical 50					
			W.O. Defoam 8					
			Xanplex D 27					

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/6/2009</b> <b>Rpt. No. - 19</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$9,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,761
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$24,700
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$91,565
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$91,565
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$91,565
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,400	\$91,565
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$91,565
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$170,000
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$43,599
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$43,599
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$43,599
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$43,599
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$43,599
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$43,599
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$43,599
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$43,599
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$43,599
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$43,599
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$43,599
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$43,599
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$43,599
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$43,599
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	526 gallons of diesel used in	\$1,069	\$44,895
<b>Total Intangible Drilling Costs:</b>				<b>\$25,060</b>	<b>\$526,898</b>
<b>Total Well Costs:</b>				<b>\$25,060</b>	<b>\$596,227</b>

<b>Denbury Onshore LLC</b>				<b>Daily Drilling Summary</b>				<b>Date - 8/7/2009</b>							
5100 Tennyson Parkway, Suite 3000								<b>Rpt. No. - 20</b>							
Plano , TX 75022															
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)				<b>AFE No.</b> DR0908968CAP				<b>Proposed Depth MD -</b> 10700							
<b>County, St -</b> Franklin, MS				<b>Foreman -</b> Dale Barnett				<b>Proposed Depth TVD-</b> 10700							
<b>Sec. 31</b>		<b>Tnshp. 7N</b>		<b>Rge. 1E</b>		<b>Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0					
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w								<b>ToolPusher-</b>							
<b>Phone 1</b> 601-757-1651				<b>Phone 2</b>				<b>User - 1</b>		<b>User - 2</b>					
<b>Casing</b>		<b>Date</b>		<b>Size</b>		<b>Weight</b>		<b>Grade</b>		<b>Set Depth</b>					
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00					
3. Surface		7/24/2009		13.375		54.50		J-55		2003.05					
										18.00					
<b>Rpt T. Activity-</b> 06 - Trips				<b>Rpt T. Activity Description -</b>											
<b>Drilling Days -</b> 16				<b>Depth TVD -</b> 10170				<b>PBTD -</b> 0							
<b>Drill Depth -</b> 10170				<b>Ftg Drld. -</b> 0				<b>Weather -</b>							
<b>Next Day Operations -</b> Finish Pooh, P/U Core Barrel Assy., Tih, Core F/ 10170' to 10200'								<b>Pollution -</b>							
<b>AFE -</b> \$1,300,000		<b>Daily Costs -</b> \$46,326		<b>Cum Cost -</b> \$642,553		<b>Daily Mud -</b> \$14,212		<b>Cum Mud -</b> \$63,754							
<b>Daily Drilling:</b> 0.00		<b>Rotating:</b> 7.00		<b>Trips:</b> 11.00		<b>Circulating:</b> 6.00		<b>Down:</b> 0.00		<b>Other:</b> 0.00					
<b>Cum Drilling:</b> 202.00		<b>Rotating:</b> 209.00		<b>Trips:</b> 66.50		<b>Circulating:</b> 20.00		<b>Down:</b> 31.50		<b>Other:</b> 153.00					
<b>Hrs</b>		<b>Operations</b>						<b>Start Depth</b>		<b>End Depth</b>					
1.50		Tih to 10061'.						10170.00		10170.00					
4.00		Wash & Ream F/ 10061' to 10170'.						10170.00		10170.00					
3.00		Pump Hi-Vis weighted sweep & Circulate hole clean (Sweep brought back moderate amount of small shale)						10170.00		10170.00					
2.50		Pooh, work through tight spots @ 10061', 10029', 9966', 9944', 9872', 9704' (Tight spots F/ 10,061' up to 9944' pulled up to 90K over, 9872' & 9704' 50K)						10170.00		10170.00					
2.50		Pooh to 9100' & back to 9966'.(No problem on Tih to 9966')						10170.00		10170.00					
3.00		Wash & Ream F/ 9966' to bottom @ 10170' (No Problems down to 10124', overpull @ 10124' 25K, down 45K work through several times OK)						10170.00		10170.00					
3.00		Pump Hi-Vis Fiber sweep, Circulate hole clean (Sweep brought small amount of fine shale), Spot 80 bbl Hi-Vis Mil-Pac, Xan-Plex pill on bottom)						10170.00		10170.00					
4.50		Pooh, Tight spots @ 10029' - 75K, 9966' - 75K, 9944' - 70K, 9872' - 50K, 9704' - 35K, No Drag above 9704'.						10170.00		10170.00					
<b>24.00</b>		<b>Remarks</b>													
Tih to 10061'. Wash & Ream F/ 10061' to 10170'. Pump Hi-Vis weighted sweep & Circulate hole clean (Sweep brought back moderate amount of small shale) Pooh, work through tight spots @ 10061', 10029', 9966', 9944', 9872', 9704' (Tight spots F/ 10,061' up to 9944' pulled up to 90K over, 9872' & 9704' 50K) Pooh to 9100' & back to 9966'.(No problem on Tih to 9966') Wash & Ream F/ 9966' to bottom @ 10170' (No Problems down to 10124', overpull @ 10124' 25K, down 45K work through several times OK) Pump Hi-Vis Fiber sweep, Circulate hole clean (Sweep brought small amount of fine shale), Spot 80 bbl Hi-Vis Mil-Pac, Xan-Plex pill on bottom) Pooh, Tight spots @ 10029' - 75K, 9966' - 75K, 9944' - 70K, 9872' - 50K, 9704' - 35K, No Drag above 9704'. @ report time +- 3000'.															
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>	<b>HTFL</b>	<b>FC</b>	<b>HTFC</b>	<b>Solid</b>	<b>Water</b>	<b>Oil</b>	<b>Sand</b>
10170	10:00	9.70	0.00	65	22	18	4/15/0	6.8	15.8	2	3.00	8.0%	92.0%	0.0%	0.0%
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>		<b>Ca</b>	<b>ES</b>	<b>Pom</b>	<b>Lime</b>	<b>Total Sal.</b>	<b>CaCl2</b>	<b>EDTA</b>	<b>O/W Ratio</b>	<b>Mud Lost</b>
30.0	9.60	0.00	0.25	0.00	2100		20	0	0.00	0.00	0	0	0.00		0
<b>Water Lost</b>		<b>LCM</b>	<b>ECD</b>	<b>FL Temp</b>	<b>Remarks</b>										
0		0.0	0.0	120											
<b>Make -</b> Reed		<b>Type -</b> TC11PC		<b>Size -</b> 12 1/4		<b>Serial No.</b> L81459		<b>Jet TFA -</b> 0.00							
<b>Bit No.</b> BHA		<b>Jet Size</b>		<b>Depth</b>		<b>Depth</b>		<b>Cum</b>		<b>Drlg</b>		<b>Cum</b>		<b>T</b>	
				<b>In</b>		<b>Out</b>		<b>Ftg.</b>		<b>Hrs.</b>		<b>Hrs.</b>		<b>I / O</b>	
101		3		0/0/0/0/0/0/0		10170		10170		0		0.00		0.00	
<b>WOB -</b> 15		<b>Rot RPM -</b> 70		<b>Motor RPM -</b> 0		<b>Torque -</b> 6500		<b>ROP-</b> 0.00							
<b>Drag Up -</b> 3E+05		<b>Hook Load-</b> 278000		<b>Press. On Bottom-</b> 2400		<b>BOP Days -</b>		<b>Next Test Date-</b>							
<b>Drag Down-</b> 3E+05		<b>Over Pull -</b> 2000		<b>Press. Off Bottom</b> 2200		<b>Last Insp-</b>		<b>Last Drill Date-</b>							
<b>Pumps No</b>		<b>Liner Size</b>	<b>Stroke</b>	<b>SPM</b>	<b>GPM</b>	<b>BPM</b>	<b>Pressure</b>	<b>Slow Pump Data ( SPM - Pressure )</b>							
1		6	10	90	314	7.48	2100	0	0	0	0	0	0	0	0
2		6	10	90	314	7.48	2100	0	0	0	0	0	0	0	0
<b>Last Survey Date</b>		<b>MD</b>	<b>Angle</b>	<b>Direction</b>	<b>TVD</b>	<b>SEC</b>	<b>N or -S</b>	<b>E or - W</b>	<b>DLS</b>						
8/4/2009		9972	1.00	313.00	9971.25	-4.82	-4.82	-44.65	0.62						

<b>Denbury Onshore LLC</b>				<b>Daily Drilling</b>		<b>Date - 8/7/2009</b>	
5100 Tennyson Parkway, Suite 3000				<b>Summary</b>		<b>Rpt. No. - 20</b>	
Plano , TX 75022							
<b>Well Name - CFU CO2 31F-2 #1 (BEG)</b>				<b>AFE No. DR0908968CAP</b>		<b>Proposed Depth MD - 10700</b>	
<b>County, St - Franklin, MS</b>		<b>Foreman - Dale Barnett</b>		<b>Proposed Depth TVD- 10700</b>			
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig - David New # 16</b>		<b>Spud Date- 7/22/2009</b>	<b>KO Depth- 0</b>	
<b>Location - Fr Sec/C of Sec 31 go north along EL 566' then w</b>				<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1 601-757-1651</b>		<b>Phone 2</b>		<b>User - 1</b>		<b>User - 2</b>	
<b>BHA</b>	<b>Length</b>	<b>Mud Addition</b>	<b>Otv</b>	<b>Inventory</b>	<b>Otv.</b>		
Bit - PDC - fixe	1.05	Barite	200	All - Temp	10		
Sub - bit	4.90	Caustic	10	Barite	1340		
Drill collar	30.75	Ligco	20	Benex	8		
Stab - string	4.43			Caustic	148		
Drill collar	30.73	Rig Fuel Usage	1473	Gel	522		
Stab - string	5.89	W.O. Defoam	3	Ligco	311		
Drill collar	30.73			Lime	17		
Drill collar	184.79			Milcarb	490		
Sub - X/O	1.19			Milpac	23		
HWDP	90.98			New Drill HP	28		
Jar	29.57			Rig Fuel Usage	5892		
HWDP	789.91			Sapp	8		
<b>Total Length -</b>	<b>1204.92</b>			Sulfatrol	176		
				Unical	40		
				W.O. Defoam	5		
				Xanplex D	41		



<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/7/2009</b> <b>Rpt. No. - 20</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp. 7N      Rge. 1E      Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$9,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,851
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$26,000
INT - CONTR LABOR (	ID-5500106	R&R Rentals	Pump out Port-A-John.	\$246	\$13,610
INT - CONTR LABOR (	ID-5500106	T&T Communications	Re-Route Telephone lines in	\$1,525	\$13,610
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$93,473
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$93,473
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$93,473
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$182,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$14,212	\$58,118
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$46,597
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$46,597
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$46,597
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$46,597
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$46,597
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$46,597
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$46,597
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$46,597
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$46,597
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$46,597
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$46,597
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$46,597
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$46,597
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$46,597
INT - MATERIAL TRAN	ID-5600407	Venture Transport Inc	Deliver Coring Tools	\$1,275	\$7,699
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1473 gallons of diesel used i	\$3,149	\$48,044
INT - WELLHEAD / TR	ID-5600517	R W Delaney Constru	Cut Conductor & Weld Casin	\$1,605	\$2,268
INT - WELLHEAD / TR	ID-5600517	R W Delaney Constru	Strap 13 3/8" Casing	\$663	\$2,268
<b>Total Intangible Drilling Costs:</b>				<b>\$41,471</b>	<b>\$573,224</b>
<b>Total Well Costs:</b>				<b>\$41,471</b>	<b>\$642,553</b>

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano, TX 75022			<b>Daily Drilling Summary</b>			<b>Date - 8/8/2009</b> <b>Rpt. No. - 21</b>		
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)			<b>AFE No.</b> DR0908968CAP			<b>Proposed Depth MD -</b> 10700		
<b>County, St -</b> Franklin, MS			<b>Foreman -</b> Dale Barnett			<b>Proposed Depth TVD-</b> 10700		
<b>Sec. 31      Tnshp. 7N      Rge. 1E      Rig -</b> David New # 16			<b>Spud Date-</b> 7/22/2009			<b>KO Depth-</b> 0		
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w			<b>ToolPusher-</b>			<b>KO Date-</b>		
<b>Phone 1</b> 601-757-1651			<b>Phone 2</b>			<b>User - 1                      User - 2</b>		
<b>Rpt T. Activity-</b> 04 - Coring			<b>Rpt T. Activity Description -</b> Coring @ 10177'					
<b>Drilling Days -</b> 17			<b>Depth TVD -</b> 10177			<b>PBTD -</b> 0		
<b>Drill Depth -</b> 10177			<b>Ftg Drld. -</b> 7			<b>Weather -</b>		
<b>Next Day Operations -</b> Core to 10,200', Pooh L/D Core, M/U Drilling assy, Tih.			<b>Pollution -</b>					
<b>AFE -</b> \$1,300,000			<b>Daily Costs -</b> \$26,101			<b>Cum Cost -</b> \$668,654		
<b>Daily Drilling:</b> 6.00			<b>Rotating:</b> 6.00			<b>Trips:</b> 15.00		
<b>Cum Drilling:</b> 208.00			<b>Rotating:</b> 215.00			<b>Trips:</b> 81.50		
<b>Daily Mud -</b> \$5,729			<b>Cum Mud -</b> \$69,483					
<b>Daily Drilling:</b> 6.00			<b>Rotating:</b> 6.00			<b>Trips:</b> 15.00		
<b>Cum Drilling:</b> 208.00			<b>Rotating:</b> 215.00			<b>Trips:</b> 81.50		
<b>Daily Mud -</b> \$5,729			<b>Cum Mud -</b> \$69,483					
<b>Hrs</b>			<b>Operations</b>			<b>Start DepthEnd Depth    Run</b>		
4.00			Pooh, L/D Stabs & Bit.			10170.00 10170.00 3		
5.00			P/U Core Barrel Assy., C/O Drilling Jars & Tih to 1100+-			10170.00 10170.00 4		
0.50			Check Drawworks tie-down & tighten same.			10170.00 10170.00 4		
0.50			Tih to 2150'.			10170.00 10170.00 4		
1.00			C/O cable on break-out Tongs.			10170.00 10170.00 4		
5.50			Tih to 10093'.			10170.00 10170.00 4		
1.50			Safety wash to bottom.			10170.00 10170.00 4		
6.00			Space out, drop ball & core F/ 10170' to 10177'			10170.00 10177.00 4		
<b>24.00</b>			<b>Remarks</b>					
Pooh W/ clean out Bha, P/U Core Barrel assy, Tih W/ same, Tighten Drawworks tie-down, C/O break-out tong line (1.5 hrs), safety wash F/ 10093' to 10170', space out, drop ball, core F/ 10170' to 10177'.								
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>
10170	10:00	9.70	0.00	65	22	18	4/15/0	6.8
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>	<b>Ca</b>	<b>ES</b>	<b>Pom</b>
30.0	9.60	0.00	0.25	0.00	2100	20	0	0.00
<b>Water Lost</b>	<b>LCM</b>	<b>ECD</b>	<b>FL Temp</b>	<b>Remarks</b>				
0	0.0	0.0	120					
<b>WOB -</b>	14	<b>Rot RPM -</b>	64	<b>Motor RPM -</b>	51	<b>Torque -</b>	6500	<b>ROP-</b>
<b>Drag Up -</b>	3E+05	<b>Hook Load-</b>	278000	<b>Press. On Bottom-</b>	800	<b>BOP Days -</b>		1.17
<b>Drag Down-</b>	3E+05	<b>Over Pull -</b>	2000	<b>Press. Off Bottom</b>	800	<b>Last Insp-</b>		<b>Next Test Date-</b>
<b>Pumps No</b>	<b>Liner Size</b>	<b>Stroke</b>	<b>SPM</b>	<b>GPM</b>	<b>BPM</b>	<b>Pressure</b>	<b>Slow Pump Data ( SPM - Pressure )</b>	
1	6	10	92	321	7.64	800	0	0
2	6	10	0	0	0.00	0	0	0
<b>Mud Addition</b>		<b>Otv</b>	<b>Inventory</b>		<b>Otv.</b>			
Barite		80	All - Temp		10			
Caustic		2	Barite		1260			
Rig Fuel Usage		737	Benex		8			
W.O. Defoam		2	Caustic		146			
			Gel		497			
			Ligco		311			
			Lime		17			
			Milcarb		490			
			Milpac		21			
			New Drill HP		28			
			Rig Fuel Usage		5155			
			Sapp		8			
			Sulfatrol		176			
			Unical		40			
			W.O. Defoam		23			
			Xanplex D		38			

<b>Denbury Onshore LLC</b>		<b>Daily Drilling</b>		<b>Date - 8/8/2009</b>	
5100 Tennyson Parkway, Suite 3000		<b>Summary</b>		<b>Rpt. No. - 21</b>	
Plano , TX 75022					
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec.</b> 31		<b>Tnshp.</b> 7N	<b>Rge.</b> 1E	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Depth-</b> 0	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>KO Date-</b>	
		<b>User - 1</b>		<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$10,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$1,941
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$27,300
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$95,381
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$95,381
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$95,381
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$194,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$5,729	\$63,847
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$49,595
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$49,595
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$49,595
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$49,595
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$49,595
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$49,595
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$49,595
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$49,595
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$49,595
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$49,595
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$49,595
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$49,595
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$49,595
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$49,595
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1473 gallons of diesel used i	\$1,576	\$49,620
<b>Total Intangible Drilling Costs:</b>				<b>\$26,101</b>	<b>\$599,325</b>
<b>Total Well Costs:</b>				<b>\$26,101</b>	<b>\$668,654</b>

Denbury Onshore LLC				Daily Drilling				Date - 8/9/2009							
5100 Tennyson Parkway, Suite 3000				Summary				Rpt. No. - 22							
Plano , TX 75022															
Well Name - CFU CO2 31F-2 #1 (BEG)				AFE No. DR0908968CAP				Proposed Depth MD - 10700							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 7/22/2009		KO Depth- 0					
Location - Fr Sec/C of Sec 31 go north along EL 566' then w				ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2		User - 1		User - 2									
Rpt T. Activity- 06 - Trips				Rpt T. Activity Description - Pooh											
Drilling Days - 18		Depth TVD - 10200		PBTD - 0		Accidents -									
Drill Depth - 10200		Ftg Drld. - 23		Weather -		Crews -									
Next Day Operations - F/ Pooh, L/D Core, P/U 12 1/4" Bit, Tih, Ream out 10 5/8" Core to				Pollution -											
AFE - \$1,300,000		Daily Costs - \$30,734		Cum Cost - \$699,388		Daily Mud - \$6,188		Cum Mud - \$75,671							
Daily Drilling: 17.50		Rotating: 17.50		Trips: 5.50		Circulating: 1.00		Down: 0.00		Other: 0.00					
Cum Drilling: 225.50		Rotating: 232.50		Trips: 87.00		Circulating: 22.50		Down: 33.00		Other: 153.00					
Hrs		Operations		Start Depth		End Depth		Run							
17.50		Cut Core F/ 10177' to 10200'		10177.00		10200.00		4							
1.00		Break off Core, P/U above 10170', Circulate while build slug.		10200.00		10200.00		4							
5.50		Pooh with core barrel assy.		10200.00		10200.00		4							
24.00		Remarks													
Cut Core F/ 10177' to 10200' Break off Core, P/U above 10170', Circulate while build slug.															
Pooh with core barrel assy.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10177	10:00	9.90	0.00	61	22	22	3/8/0	6.4	11.0	2	3.00	8.5%	91.0%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W	Ratio	Mud Lost
30.0	9.50	0.00	0.25	0.00	2100	20	0	0.00	0.00	0	0	0.00	1/99		0
Water Lost		LCM		ECD		FL Temp		Remarks							
0		0.0		0.0		120									
WOB - 14		Rot RPM - 64		Motor RPM - 51		Torque - 6500		ROP-		1.31					
Drag Up - 3E+05		Hook Load- 278000		Press. On Bottom- 800		BOP Days -		Next Test Date-							
Drag Down- 3E+05		Over Pull - 2000		Press. Off Bottom 800		Last Insp-		Last Drill Date-							
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure			
1		6		10		92		321		7.64		800			
2		6		10		0		0		0.00		0			

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/9/2009</b> <b>Rpt. No. - 22</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp. 7N      Rge. 1E      Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$10,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,031
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$28,600
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$98,989
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$98,989
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$98,989
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Two 12 1/4" Stabilizers Rent	\$1,700	\$98,989
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$206,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$6,188	\$70,035
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$52,593
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$52,593
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$52,593
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$52,593
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$52,593
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$52,593
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$52,593
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$52,593
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$52,593
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$52,593
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$52,593
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$52,593
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$52,593
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$52,593
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1052 gallons of diesel used i	\$2,250	\$51,870
<b>Total Intangible Drilling Costs:</b>				<b>\$28,934</b>	<b>\$630,059</b>
<b>Total Well Costs:</b>				<b>\$28,934</b>	<b>\$699,388</b>

Denbury Onshore LLC

5100 Tennyson Parkway, Suite 3000

Plano , TX 75022

Daily Drilling

Summary

Date - 8/10/2009

Rpt. No. - 23

Well Name - CFU CO2 31F-2 #1 (BEG)

County, St - Franklin, MS

Sec. 31

Tnshp. 7N

Rge. 1E

Rig - David New # 16

Location - Fr Sec/C of Sec 31 go north along EL 566' then w

Phone 1 601-757-1651

AFE No. DR0908968CAP

Foreman - Dale Barnett

Rge. 1E

Rig - David New # 16

ToolPusher-

Phone 2

Proposed Depth MD - 10700

Proposed Depth TVD- 10700

KO Depth- 0

KO Date-

User - 1

User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
3. Surface	7/24/2009	13.375	54.50	J-55	2003.05	18.00		

Rpt T. Activity- 02 - Drilling

Drilling Days - 19

Drill Depth - 10244

Next Day Operations - Drill to 10,415' , Pooh, P/U Core Barrel.

Rpt T. Activity Description - Drlg @ 10244'

Depth TVD - 10244

Ftg Drld. - 44

Weather -

Accidents -

Crews -

Pollution -

AFE - \$1,300,000

Daily Costs - \$30,934

Cum Cost - \$730,322

Daily Mud - \$6,188

Cum Mud - \$81,859

Daily Drilling: 5.00	Rotating: 9.00	Trips: 14.00	Circulating: 0.00	Down: 0.50	Other: 0.50
Cum Drilling: 230.50	Rotating: 241.50	Trips: 101.00	Circulating: 22.50	Down: 33.50	Other: 153.50

Hrs	Operations	Start Depth	End Depth	Run
2.50	Pooh to Core Barrels.	10200.00	10200.00	4
3.50	L/D Core, P/U Drlg Bha. (Recovered 26.4 of 30' cut)	10200.00	10200.00	4
1.00	Tih	10200.00	10200.00	5
0.50	Repair Load Cell for M/U Tongs.	10200.00	10200.00	5
7.00	Tih, Fill pipe every 30 stands, tag @ 10040', P/U Kelly, Fill pipe, Break circulation.	10200.00	10200.00	5
0.50	Service Rig.	10200.00	10200.00	5
1.50	Ream through tight spot @ 10040' & Wash to top of cored hole @ 10,170'.	10200.00	10200.00	5
2.50	Ream out Core F/ 10,170' to 10,200'	10200.00	10200.00	5
5.00	Drill F/ 10200' to 10244'	10200.00	10244.00	5

24.00

Remarks

Pooh, L/D Cores, Recovered 26.4' of 30' cut, P/U Bha, Tih, Repair M/U tong load cell, continue Tih, tag @ 10040', R/S, ream through 10,040' & Wash & ream to top of cored hole @ 10170', Ream out core F/ 10,170' to 10,200'., Drill F/ 10200' to 10244'.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10200	10:00	9.90	0.00	59	25	20	5/9/0	6.8	11.6	2	3.00	8.5%	91.0%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
30.0	9.50	0.00	0.25	0.00	2100	20	0	0.00	0.00	0	0	0.00	1/99	0	

Water Lost LCM ECD FL Temp

0 0.0 0.0 120

Remarks

Make - Reed

Bit No. 4

BHA No. 5

Jet Size 0/0/0/0/0/0/0

Type - DSX813M

Depth In 10200

Depth Out 10244

Cum Ftg. 44

Size - 12 1/4

Cum Drlg Hrs. 5.00

Serial No. 216515

Cum T Hrs. 5.00

Jet TFA - 0.00

T B G WOB Torque Rot. Mot. RPM RPM

/ 0 0

WOB - 20	Rot RPM - 90	Motor RPM - 100	Torque - 6500	ROP- 8.80
Drag Up - 3E+05	Hook Load- 278000	Press. On Bottom- 2500	BOP Days -	Next Test Date-
Drag Down- 3E+05	Over Pull - 2000	Press. Off Bottom 2500	Last Insp-	Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data ( SPM - Pressure )
1	6	10	90	314	7.48	2500	0 0 0 0 0 0
2	6	10	90	314	7.48	2500	0 0 0 0 0 0

Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS
8/4/2009	9972	1.00	313.00	9971.25	-4.82	-4.82	-44.65	0.62

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - PDC - fixe	1.05	Barite	115	All - Temp	10
Sub - bit	4.90	Rig Fuel Usage	1263	Aluminum Ste	7
Teledrift	9.80			Barite	1145
Drill collar	30.75			Benex	8
Stab - string	4.43			Caustic	144
Drill collar	30.73			Gel	435
Stab - string	5.89			Ligco	307
Drill collar	30.73			Lime	15
Sub - X/O	1.19			Milcarb	317
Drill collar	184.79			Milpac	21
HWDP	90.98			New Drill HP	24
Jar	30.12			Rig Fuel Usage	2840
HWDP	789.12			Sapp	8
Total Length - 1214.48				Sulfatrol	176
				Unical	40
				W.O. Defoam	21
				Xanplex D	29

Page 1 of 2

8/10/2009

**Denbury Onshore LLC**  
5100 Tennyson Parkway, Suite 3000  
Plano , TX 75022

**Daily Drilling  
Summary**

**Date - 8/10/2009**  
**Rpt. No. - 23**

**Well Name -** CFU CO2 31F-2 #1 (BEG)      **AFE No.** DR0908968CAP      **Proposed Depth MD -** 10700  
**County, St -** Franklin, MS      **Foreman -** Dale Barnett      **Proposed Depth TVD-** 10700  
**Sec. 31      Tnshp. 7N      Rge. 1E      Rig -** David New # 16      **Spud Date-** 7/22/2009      **KO Depth-** 0  
**Location -** Fr Sec/C of Sec 31 go north along EL 566' then w **ToolPusher-**  
**Phone 1** 601-757-1651      **Phone 2**      **User - 1**      **User - 2**      **KO Date-**

Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$11,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,121
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$29,900
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$102,347
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$102,347
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,450	\$102,347
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$102,347
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$218,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$6,188	\$76,223
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$55,591
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$55,591
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$55,591
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$55,591
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$55,591
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$55,591
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$55,591
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$55,591
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$55,591
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$55,591
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$55,591
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$55,591
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$55,591
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$55,591
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1263 gallons of diesel used i	\$2,700	\$54,570
Total Intangible Drilling Costs:				\$29,134	\$660,993
Total Well Costs:				\$29,134	\$730,322

Denbury Onshore LLC
5100 Tennyson Parkway, Suite 3000
Plano , TX 75022

Daily Drilling
Summary

Date - 8/11/2009
Rpt. No. - 24

Well Name - CFU CO2 31F-2 #1 (BEG)
County, St - Franklin, MS
Sec. 31
Tnshp. 7N
Rge. 1E
Location - Fr Sec/C of Sec 31 go north along EL 566' then w
Phone 1 601-757-1651
Phone 2

AFE No. DR0908968CAP
Foreman - Dale Barnett
Rig - David New # 16
ToolPusher-
User - 1
User - 2

Proposed Depth MD - 10700
Proposed Depth TVD- 10700
KO Depth- 0
KO Date-

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
3. Surface	7/24/2009	13.375	54.50	J-55	2003.05	18.00		

Rpt T. Activity- 08 - Repair Rig
Drilling Days - 20
Drill Depth - 10266
Next Day Operations - F/ C/O Module, Tih, Drill to core point, Pooh, P/U Core Barrel.

Rpt T. Activity Description - Work on Mud Pump
Depth TVD - 10266
PBSD - 0
Ftg Drld. - 22
Weather -

Accidents -
Crews -
Pollution -

AFE - \$1,300,000
Daily Costs - \$24,413
Cum Cost - \$754,735
Daily Mud - \$1,300
Cum Mud - \$83,159

Daily Drilling: 4.00
Rotating: 4.00
Trips: 9.00
Circulating: 1.00
Down: 8.50
Other: 1.50

Cum Drilling: 234.50
Rotating: 245.50
Trips: 110.00
Circulating: 23.50
Down: 42.00
Other: 155.00

Hrs	Operations	Start Depth	End Depth	Run
3.00	Drill F/ 10244' to 10264'	10244.00	10264.00	5
2.00	Troubleshoot & work on # 1 Mud Pump.	10264.00	10264.00	5
1.00	Drill F/ 10264' to 10266'.	10264.00	10266.00	5
2.50	Troubleshoot #1 Pump, discovered middle module bad, start preparations to C/O same.	10266.00	10266.00	5
1.00	Build & pump slug.	10266.00	10266.00	5
6.00	Pooh, break out bit.	10266.00	10266.00	5
3.00	M/U new bit & Tih to shoe.	10266.00	10266.00	6
1.50	Cut & slip 115' of drill line.	10266.00	10266.00	6
4.00	C/O Middle on # 1 Mud Pump.	10266.00	10266.00	6

24.00
Remarks

Drill F/ 10244' to 1026', work on # 1 pump, Drill F/ 10264' to 10266', Troubleshoot # 1 pump, start preparing to C/O Module on #1 pump, Circulate & build slug, Pooh, C/O Bit, tih to shoe, Cut & slip 115' of drill line, C/O module on # 1 pump.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10244	10:00	9.90	0.00	59	25	20	5/9/0	6.8	11.6	2	3.00	8.5%	91.0%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
30.0	9.50	0.00	0.25	0.00	2100	20	0	0.00	0.00	0	0	0.00	1/99	0	

Water Lost LCM
ECD FL Temp
Remarks

0
0.0
0.0
120

Make - Reed
Bit No. BHA
No.

Type - MSX716M
Jet Size

Size - 12 1/4
Depth Depth Cum
In Out Ftg. Hrs. Hrs.

Serial No. 218300
T B G
I / O

Jet TFA - 0.77
WOB Torque Rot. Mot.
RPM RPM

5
6
12/12/12/12/12/12/0
10266 10266
0
0.00 0.00
/
0
0
0

WOB - 20
Drag Up - 3E+05
Drag Down- 3E+05

Rot RPM - 90
Hook Load- 278000
Over Pull - 2000

Motor RPM - 100
Press. On Bottom- 2500
Press. Off Bottom 2500

Torque - 6500
BOP Days -
Last Insp-

ROP- 5.50
Next Test Date-
Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data ( SPM - Pressure )
1	6	10	90	314	7.48	2500	0 0 0 0 0 0
2	6	10	90	314	7.48	2500	0 0 0 0 0 0

Last Survey Date
MD
Angle
Direction
TVD
SEC
N or -S
E or - W
DLS

8/11/2009
10166
0.50
321.00
10165.23
-3.01
-3.01
-46.42
0.26

BHA
Length
Mud Addition
Otv
Inventory
Oty.

Bit - PDC - fixe
1.00
Caustic
8
All - Temp
10

Sub - bit
4.90
Ligco
6
Aluminum Ste
7

Teledrift
9.80
Rig Fuel Usage
1341
Barite
1145

Drill collar
30.75
Benex
8

Stab - string
4.43
Caustic
136

Drill collar
30.73
Gel
428

Stab - string
5.89
Ligco
301

Drill collar
30.73
Lime
14

Sub - X/O
1.19
Milcarb
317

Drill collar
184.79
Milpac
21

HWDP
90.98
Milpac LV
34

Jar
30.12
New Drill HP
24

HWDP
789.12
Rig Fuel Usage
8522

Total Length - 1214.43
Sapp
8

Sulfatrol
176

Unical
40

W.O. Defoam
21

Xanplex D
29



<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/11/2009</b> <b>Rpt. No. - 24</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w				<b>ToolPusher-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>	<b>User - 1</b>	<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$11,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,211
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$31,200
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$105,705
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$105,705
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$105,705
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,450	\$105,705
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$230,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$1,300	\$77,523
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$58,589
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$58,589
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$58,589
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$58,589
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$58,589
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$58,589
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$58,589
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$58,589
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$58,589
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$58,589
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$58,589
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$58,589
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$58,589
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$58,589
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1341 gallons of diesel used i	\$2,867	\$57,437
<b>Total Intangible Drilling Costs:</b>				<b>\$24,413</b>	<b>\$685,406</b>
<b>Total Well Costs:</b>				<b>\$24,413</b>	<b>\$754,735</b>

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022				<b>Daily Drilling Summary</b>				<b>Date - 8/12/2009</b> <b>Rpt. No. - 25</b>							
<b>Well Name - CFU CO2 31F-2 #1 (BEG)</b>				<b>AFE No. DR0908968CAP</b>				<b>Proposed Depth MD - 10700</b>							
<b>County, St - Franklin, MS</b>				<b>Foreman - Dale Barnett</b>				<b>Proposed Depth TVD- 10700</b>							
<b>Sec. 31</b>		<b>Tnshp. 7N</b>		<b>Rge. 1E</b>		<b>Rig - David New # 16</b>		<b>Spud Date- 7/22/2009</b>		<b>KO Depth- 0</b>					
<b>Location - Fr Sec/C of Sec 31 go north along EL 566' then w</b>								<b>ToolPusher- KO Date-</b>							
<b>Phone 1 601-757-1651</b>				<b>Phone 2</b>				<b>User - 1</b>		<b>User - 2</b>					
<b>Rpt T. Activity- 02 - Drilling</b>				<b>Rpt T. Activity Description - Drlg @ 10340'</b>											
<b>Drilling Days - 21</b>				<b>Depth TVD - 10340</b>				<b>PBTD - 0</b>				<b>Accidents -</b>			
<b>Drill Depth - 10340</b>				<b>Ftg Drld. - 74</b>				<b>Weather -</b>				<b>Crews -</b>			
<b>Next Day Operations - Drill to 10415' (Core point) Pooh, P/U Core Barrel, Tih, Cut core</b>												<b>Pollution -</b>			
<b>AFE - \$1,300,000</b>				<b>Daily Costs - \$24,388</b>				<b>Cum Cost - \$779,123</b>				<b>Daily Mud - \$768</b>		<b>Cum Mud - \$83,927</b>	
<b>Daily Drilling: 7.00</b>		<b>Rotating: 7.00</b>		<b>Trips: 4.50</b>		<b>Circulating: 1.50</b>		<b>Down: 11.00</b>		<b>Other: 0.00</b>					
<b>Cum Drilling: 241.50</b>		<b>Rotating: 252.50</b>		<b>Trips: 114.50</b>		<b>Circulating: 25.00</b>		<b>Down: 53.00</b>		<b>Other: 155.00</b>					
<b>Hrs</b>		<b>Operations</b>								<b>Start Depth</b>		<b>End Depth</b>		<b>Run</b>	
7.00		C/O Module on # 1 Mud Pump								10266.00		10266.00		6	
3.50		Tih to 7400', fill pipe 4000' & 7400'								10266.00		10266.00		6	
4.00		M/U Circulating sweage & circulate while cut & slip +- 1100' of drill line due to damaging same after racking kelly back.								10266.00		10266.00		6	
1.00		Tih to 10198'.								10266.00		10266.00		6	
1.50		Safety wash & ream F/ 10198' to 10266"								10266.00		10266.00		6	
7.00		Drill F/ 10266' to 10340'.								10266.00		10340.00		6	
<b>24.00</b>		<b>Remarks</b>													
C/O Module on # 1 Mud Pump. Tih to 7400', fill pipe 4000' & 7400' M/U Circulating sweage & circulate while cut & slip +- 1100' of drill line due to damaging same after racking kelly back. Tih to 10198'. Safety wash & ream F/ 10198' to 10266" Drill F/ 10266' to 10340'.															
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>	<b>HTFL</b>	<b>FC</b>	<b>HTFC</b>	<b>Solid</b>	<b>Water</b>	<b>Oil</b>	<b>Sand</b>
10266	10:00	9.90	0.00	59	25	20	5/9/0	6.8	11.6	2	3.00	8.5%	91.0%	0.5%	0.0%
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>	<b>Ca</b>	<b>ES</b>	<b>Pom</b>	<b>Lime</b>	<b>Total Sal.</b>	<b>CaCl2</b>	<b>EDTA</b>	<b>O/W Ratio</b>	<b>Mud Lost</b>	
30.0	9.50	0.00	0.25	0.00	2100	20	0	0.00	0.00	0	0	0.00	1/99	0	
<b>Water Lost</b>		<b>LCM</b>		<b>ECD</b>		<b>FL Temp</b>		<b>Remarks</b>							
0		0.0		0.0		120									
<b>WOB - 20</b>		<b>Rot RPM - 90</b>		<b>Motor RPM - 0</b>		<b>Torque - 6500</b>		<b>ROP- 10.57</b>							
<b>Drag Up - 3E+05</b>		<b>Hook Load- 290000</b>		<b>Press. On Bottom- 2500</b>		<b>BOP Days -</b>		<b>Next Test Date-</b>							
<b>Drag Down- 3E+05</b>		<b>Over Pull - 5000</b>		<b>Press. Off Bottom 2500</b>		<b>Last Insp-</b>		<b>Last Drill Date-</b>							
<b>Pumps No</b>	<b>Liner Size</b>	<b>Stroke</b>		<b>SPM</b>		<b>GPM</b>		<b>BPM</b>		<b>Pressure</b>		<b>Slow Pump Data ( SPM - Pressure )</b>			
1	6	10		90		314		7.48		2500		0	0	0	0
2	6	10		90		314		7.48		2500		0	0	0	0
		<b>Mud Addition</b>		<b>Otv</b>		<b>Inventory</b>		<b>Otv.</b>							
		Barite		80		All - Temp		10							
		Rig Fuel Usage		1578		Aluminum Ste		7							
						Barite		1065							
						Benex		8							
						Caustic		136							
						Gel		428							
						Ligco		301							
						Lime		14							
						Milcarb		317							
						Milpac		21							
						Milpac LV		34							
						New Drill HP		24							
						Rig Fuel Usage		6944							
						Sapp		8							
						Sulfatrol		176							
						Unical		40							
						W.O. Defoam		21							
						Xanplex D		29							

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/12/2009</b> <b>Rpt. No. - 25</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp. 7N</b>		<b>Rge. 1E      Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009 <b>KO Depth-</b> 0	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$12,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,301
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$32,500
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$109,063
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$109,063
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,450	\$109,063
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$109,063
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$242,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$768	\$78,291
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$61,587
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$61,587
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$61,587
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$61,587
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$61,587
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$61,587
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$61,587
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$61,587
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$61,587
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$61,587
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$61,587
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$61,587
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$61,587
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$61,587
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1578 gallons of diesel used i	\$3,374	\$60,811
<b>Total Intangible Drilling Costs:</b>				<b>\$24,388</b>	<b>\$709,794</b>
<b>Total Well Costs:</b>				<b>\$24,388</b>	<b>\$779,123</b>

Denbury Onshore LLC						Daily Drilling Summary				Date - 8/13/2009							
5100 Tennyson Parkway, Suite 3000										Rpt. No. - 26							
Plano , TX 75022																	
Well Name - CFU CO2 31F-2 #1 (BEG)						AFE No. DR0908968CAP				Proposed Depth MD - 10700							
County, St - Franklin, MS						Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 7/22/2009		KO Depth- 0							
Location - Fr Sec/C of Sec 31 go north along EL 566' then w						ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2		User - 1		User - 2											
Casing		Date		Size		Weight		Grade		Set Depth		Casing Top		Shoe -EMW		TOL-EMW	
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00							
3. Surface		7/24/2009		13.375		54.50		J-55		2003.05		18.00					
Rpt T. Activity- 04 - Coring						Rpt T. Activity Description - Coring @ 10418'											
Drilling Days - 22		Depth TVD - 10418		PBTD - 0								Accidents -					
Drill Depth - 10418		Ftg Drld. - 78		Weather -								Crews -					
Next Day Operations - Cut 60' core to 10475', Pooh, L/D Core, M/U Core Assy, Tih.						Pollution -											
AFE - \$1,300,000		Daily Costs - \$32,636		Cum Cost - \$811,759		Daily Mud - \$2,346		Cum Mud - \$86,273									
Daily Drilling: 6.00		Rotating: 6.00		Trips: 14.50		Circulating: 2.00		Down: 1.00		Other: 0.50							
Cum Drilling: 247.50		Rotating: 258.50		Trips: 129.00		Circulating: 27.00		Down: 54.00		Other: 155.50							
Hrs		Operations										Start Depth		End Depth		Run	
0.50		Service Rig.										10340.00		10340.00		6	
5.00		Drlg F/ 10340' to 10415'. (Core Point)										10340.00		10415.00		6	
1.00		Circulate & Mix Slug.										10415.00		10415.00		6	
6.00		Pooh to DC's.										10415.00		10415.00		6	
0.50		C/O Break-Out Tong Cable.										10415.00		10415.00		6	
1.50		F/ Pooh, L/D Stabilizers, Teledrift, B/S & Bit.										10415.00		10415.00		6	
1.50		Clear Rig Floor & P/U Core Assy.										10415.00		10415.00		7	
0.50		Repair Crown-O-Matic.										10415.00		10415.00		7	
5.50		Tih to 10376', Fill Pipe every 35 Stands.										10415.00		10415.00		7	
1.00		Safety Wash to Bottom, Space Out & drop ball.										10415.00		10415.00		7	
1.00		Core F/ 10415' to 10418'.										10415.00		10418.00		7	
24.00		Remarks															
Service Rig, Drill to Core point @ 10,415', Circulate & build slug, Pooh to DC's, Repair Break-Out Tong pull cable, F/ Pooh, L/D Stabilizers, Teledrift, B/S & Bit, Clear Rig Floor & P/U Core Assy, Repair Crown-O-Matic, Tih to 10,376', Safety wash to bottom @ 10,415', Space out, Drop ball pump same down, Core F/ 10415' to 10418'.																	
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand		
10407	10:00	9.85	0.00	50	20	16	4/12/0	6.4	11.8	2	3.00	7.5%	92.0%	0.5%	0.0%		
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost			
30.0	9.50	0.00	0.25	0.00	2000	20	0	0.00	0.00	0	0	0.00	1/99	0			
Water Lost		LCM	ECD	FL Temp	Remarks												
0		0.0	0.0	120													
Make - Hughes		Type - BHC-425		Size - 10 5/8		Serial No. 7204893		Jet TFA - 0.00									
Bit No.	BHA	Jet Size		Depth		Depth	Cum	Drlg	Cum	T	B	G	WOB	Torque	Rot.	Mot.	
No.	No.			In		Out	Ftg.	Hrs.	Hrs.	I / O						RPM	RPM
6	7	0/0/0/0/0/0/0		10415		10418	3	1.00	1.00	/						0	0
WOB - 20		Rot RPM - 90		Motor RPM - 0		Torque - 6500		ROP-		13.00							
Drag Up - 3E+05		Hook Load- 290000		Press. On Bottom- 2500		BOP Days -		Next Test Date-									
Drag Down- 3E+05		Over Pull - 5000		Press. Off Bottom 2500		Last Insp-		Last Drill Date-									
Pumps No		Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data ( SPM - Pressure )									
1		6	10	90	314	7.48	2500	0	0	0	0	0	0	0	0		
2		6	10	90	314	7.48	2500	0	0	0	0	0	0	0	0		
Last Survey Date		MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS								
8/11/2009		10166	0.50	321.00	10165.23	-3.01	-3.01	-46.42	0.26								
BHA		Length	Mud Addition	Otv	Inventory	Oty.											
Bit - Core - PDC		1.45	Caustic	5	All - Temp	10											
Stab - NB		4.00	Ligco	16	Aluminum Ste	7											
Core barrel		26.00	Rig Fuel Usage	894	Barite	1065											
Stab - string		4.00			Benex	8											
Core barrel		26.00			Caustic	131											
Stab - string		4.00			Gel	424											
Other		3.75			Ligco	285											
Other		1.95			Lime	13											
Sub - float		3.80			Milcarb	317											
Sub - X/O		3.02			Milpac	21											
Drill collar		90.90			Milpac LV	33											
Sub - X/O		1.19			New Drill HP	20											
Drill collar		184.79			Rig Fuel Usage	6050											
HWDP		90.98			Sapp	8											
Jar		30.12			Sulfatrol	176											
HWDP		789.91			Unical	40											
Total Length - 1265.86					W.O. Defoam	21											
					Xanplex D	27											

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/13/2009</b> <b>Rpt. No. - 26</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>		<b>Tnshp.</b> 7N		<b>KO Depth-</b> 0	
<b>Rge.</b> 1E		<b>Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$12,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,391
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$33,800
INT - CONTR LABOR (	ID-5500106	R&R Rentals	Pump & Clean Port-a-John	\$246	\$16,111
INT - CONTR LABOR (	ID-5500106	R&R Rentals	C/O Trash Trailer.	\$621	\$16,111
INT - CONTR LABOR (	ID-5500106	R W Delaney Constr	Crane & Operator to Lift Bop	\$781	\$16,111
INT - CONTR LABOR (	ID-5500106	R W Delaney Constr	Repair Drainage Ditch Aroun	\$853	\$16,111
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$112,421
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$112,421
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$112,421
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,450	\$112,421
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$254,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$2,346	\$80,637
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$64,585
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$64,585
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$64,585
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$64,585
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$64,585
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$64,585
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$64,585
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$64,585
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$64,585
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$64,585
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$64,585
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$64,585
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$64,585
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$64,585
INT - MATERIAL TRAN	ID-5600407	Acme Truck Line Inc	Deliver Casing & Splitters fro	\$571	\$10,624
INT - MATERIAL TRAN	ID-5600407	Dynasty Transportatio	Deliver Teledrift Survey Tool	\$651	\$10,624
INT - MATERIAL TRAN	ID-5600407	Bryds Farm & Hotshot	Deliver Casing, Float Equip	\$625	\$10,624
INT - MATERIAL TRAN	ID-5600407	Byrds Farm & Hotshot	Backhaul Jar & sub to Laurel	\$1,078	\$10,624
INT - MISCELLANEOU	ID-5600409	R&R Rentals	10 - 5Gallon Bottles of Drinki	\$139	\$139
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	894 gallons of diesel used in	\$1,938	\$62,749
INT - VACUUM PUMP	ID-5600513	Estes Carwyle Dozer	Water for Cement Job & Fill	\$2,541	\$2,541
<b>Total Intangible Drilling Costs:</b>				<b>\$32,636</b>	<b>\$742,430</b>
<b>Total Well Costs:</b>				<b>\$32,636</b>	<b>\$811,759</b>

<b>Denbury Onshore LLC</b>				<b>Daily Drilling Summary</b>				<b>Date - 8/14/2009</b>															
5100 Tennyson Parkway, Suite 3000								<b>Rpt. No. - 27</b>															
Plano, TX 75022																							
<b>Well Name - CFU CO2 31F-2 #1 (BEG)</b>				<b>AFE No. DR0908968CAP</b>				<b>Proposed Depth MD - 10700</b>															
<b>County, St - Franklin, MS</b>				<b>Foreman - Dale Barnett</b>				<b>Proposed Depth TVD- 10700</b>															
<b>Sec. 31</b>		<b>Tnshp. 7N</b>		<b>Rge. 1E</b>		<b>Rig - David New # 16</b>		<b>Spud Date- 7/22/2009</b>		<b>KO Depth- 0</b>													
<b>Location - Fr Sec/C of Sec 31 go north along EL 566' then w</b>								<b>ToolPusher- KO Date-</b>															
<b>Phone 1 601-757-1651</b>				<b>Phone 2</b>				<b>User - 1</b>		<b>User - 2</b>													
<b>Casing</b>	<b>Date</b>	<b>Size</b>	<b>Weight</b>	<b>Grade</b>	<b>Set Depth</b>	<b>Casing Top</b>	<b>Shoe -EMW</b>	<b>TOL-EMW</b>															
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00																		
3. Surface	7/24/2009	13.375	54.50	J-55	2003.05	18.00																	
<b>Rpt T. Activity- 05 - Condition Mud &amp; Cir Rpt T. Activity Description - Circulate</b>																							
<b>Drilling Days - 23</b>				<b>Depth TVD - 10475</b>				<b>PBTD - 0</b>				<b>Accidents -</b>											
<b>Drill Depth - 10475</b>				<b>Ftg Drld. - 57</b>				<b>Weather -</b>				<b>Crews -</b>											
<b>Next Day Operations - Core to 10535', Pooh L/D Core, M/U Drilling Bha, Tih, Ream out</b>																							
<b>AFE - \$1,300,000</b>				<b>Daily Costs - \$31,543</b>				<b>Cum Cost - \$843,302</b>				<b>Daily Mud - \$8,721</b>											
<b>Cum Mud - \$94,994</b>																							
<b>Daily Drilling: 7.50</b>		<b>Rotating: 7.50</b>		<b>Trips: 8.00</b>		<b>Circulating: 8.00</b>		<b>Down: 0.00</b>		<b>Other: 0.50</b>													
<b>Cum Drilling: 255.00</b>		<b>Rotating: 266.00</b>		<b>Trips: 137.00</b>		<b>Circulating: 35.00</b>		<b>Down: 54.00</b>		<b>Other: 156.00</b>													
<b>Hrs</b>	<b>Operations</b>							<b>Start Depth</b>	<b>End Depth</b>	<b>Run</b>													
7.50	Core F/ 10,418' to 10,475'.							10418.00	10475.00	7													
1.00	Pump out of Rathole (No Drag), Circulate while build slug.							10475.00	10475.00	7													
0.50	Service Rig.							10475.00	10475.00	7													
8.00	Pooh, L/D inner core barrels (Recovered 56.3')							10475.00	10475.00	7													
6.00	P/U Inner barrels, Tih to 10,407' filling pipe every 30 stands.							10475.00	10475.00	7													
1.00	Safety wash & ream to bottom @ 10475', Drop ball & pump down same.							10475.00	10475.00	7													
<b>24.00</b>	<b>Remarks</b>																						
Core F/ 10,418' to 10,475'. Pump out of Rathole (No Drag), Circulate while build slug.																							
Service Rig. Pooh, L/D inner core barrels (Recovered 56.3') P/U Inner barrels, Tih to 10,407' filling pipe every 30 stands.																							
Safety wash & ream to bottom @ 10475', Drop ball & pump down same.																							
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>	<b>HTFL</b>	<b>FC</b>	<b>HTFC</b>	<b>Solid</b>	<b>Water</b>	<b>Oil</b>	<b>Sand</b>								
10445	10:00	9.90	0.00	54	25	16	3/12/0	6.4	11.4	2	3.00	8.5%	91.0%	0.5%	0.0%								
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>	<b>Ca</b>	<b>ES</b>	<b>Pom</b>	<b>Lime</b>	<b>Total Sal.</b>	<b>CaCl2</b>	<b>EDTA</b>	<b>O/W Ratio</b>	<b>Mud Lost</b>									
30.0	9.50	0.00	0.25	0.00	2000	20	0	0.00	0.00	0	0	0.00	1/99	0									
<b>Water Lost</b>		<b>LCM</b>	<b>ECD</b>	<b>FL Temp</b>	<b>Remarks</b>																		
0		0.0	0.0	135																			
<b>Make - Hughes</b>				<b>Type - BHC-425</b>				<b>Size - 10 5/8</b>				<b>Serial No. 7204893</b>				<b>Jet TFA - 0.00</b>							
<b>Bit No. BHA</b>		<b>Jet Size</b>		<b>Depth</b>		<b>Depth</b>		<b>Cum</b>		<b>Drllg</b>		<b>Cum</b>		<b>T</b>		<b>B</b>		<b>G</b>		<b>WOB Torque</b>		<b>Rot. Mot.</b>	
<b>No.</b>				<b>In</b>		<b>Out</b>		<b>Ftg.</b>		<b>Hrs.</b>		<b>Hrs.</b>		<b>I / O</b>						<b>RPM</b>		<b>RPM</b>	
6		7		0/0/0/0/0/0/0		10415		10418		3		1.00		1.00		/				0		0	
<b>WOB - 20</b>		<b>Rot RPM - 90</b>		<b>Motor RPM - 51</b>		<b>Torque - 6500</b>		<b>ROP- 7.60</b>															
<b>Drag Up - 3E+05</b>		<b>Hook Load- 290000</b>		<b>Press. On Bottom- 2500</b>		<b>BOP Days -</b>		<b>Next Test Date-</b>															
<b>Drag Down- 3E+05</b>		<b>Over Pull - 5000</b>		<b>Press. Off Bottom- 2500</b>		<b>Last Insp-</b>		<b>Last Drill Date-</b>															
<b>Pumps No</b>		<b>Liner Size</b>	<b>Stroke</b>	<b>SPM</b>	<b>GPM</b>	<b>BPM</b>	<b>Pressure</b>	<b>Slow Pump Data ( SPM - Pressure )</b>															
1		6	10	91	317	7.55	750	0	0	0	0	0	0	0	0								
2		6	10	0	0	0.00	0	0	0	0	0	0	0	0	0								
<b>Last Survey Date</b>		<b>MD</b>	<b>Angle</b>	<b>Direction</b>	<b>TVD</b>	<b>SEC</b>	<b>N or -S</b>	<b>E or - W</b>	<b>DLS</b>														
8/11/2009		10166	0.50	321.00	10165.23	-3.01	-3.01	-46.42	0.26														
<b>BHA</b>	<b>Length</b>	<b>Mud Addition</b>	<b>Oty</b>	<b>Inventory</b>		<b>Oty.</b>																	
Bit - Core - PDC	1.45	Barite	85	All - Temp		10																	
Stab - NB	4.00	Caustic	1	Aluminum Ste		7																	
Core barrel	26.00	Ligco	3	Barite		980																	
Stab - string	4.00	Rig Fuel Usage	790	Benex		8																	
Core barrel	26.00			Caustic		130																	
Stab - string	4.00			Gel		424																	
Other	3.75			Ligco		282																	
Other	1.95			Lime		13																	
Sub - float	3.80			Milcarb		309																	
Sub - X/O	3.02			Milpac		21																	
Drill collar	90.90			Milpac LV		32																	
Sub - X/O	1.19			New Drill HP		19																	
Drill collar	184.79			Rig Fuel Usage		5260																	
HWDP	90.98			Sapp		8																	
Jar	30.12			Sulfatrol		176																	
HWDP	789.91			Unical		40																	
<b>Total Length - 1265.86</b>				W.O. Defoam		21																	
				Xanplex D		25																	

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/14/2009</b> <b>Rpt. No. - 27</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w				<b>ToolPusher-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>	<b>User - 1</b>	<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$13,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,481
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$35,100
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$113,829
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$113,829
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,450	\$113,829
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$113,829
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$266,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$2,130	\$89,358
INT - DRILLING MUD	ID-5600040	Mapp Oilfield	Pallet of AT Slide Drilling Be	\$6,591	\$89,358
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$66,139
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$66,139
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$66,139
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$66,139
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$66,139
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$66,139
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$66,139
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$66,139
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$66,139
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$66,139
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$66,139
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$66,139
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$66,139
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$66,139
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	790 gallons of diesel used in	\$1,712	\$64,461
INT - VACUUM PUMP	ID-5600513	Mapp Oilfield	Transferred mud from Frac t	\$864	\$3,405
<b>Total Intangible Drilling Costs:</b>				<b>\$31,543</b>	<b>\$773,973</b>
<b>Total Well Costs:</b>				<b>\$31,543</b>	<b>\$843,302</b>

Denbury Onshore LLC

5100 Tennyson Parkway, Suite 3000

Plano , TX 75022

Daily Drilling

Summary

Date - 8/15/2009

Rpt. No. - 28

Well Name - CFU CO2 31F-2 #1 (BEG)

AFE No. DR0908968CAP

Proposed Depth MD - 10700

County, St - Franklin, MS

Foreman - Dale Barnett

Proposed Depth TVD- 10700

Sec. 31      Tnshp. 7N      Rge. 1E      Rig - David New # 16      Spud Date- 7/22/2009      KO Depth- 0

Location - Fr Sec/C of Sec 31 go north along EL 566' then w

ToolPusher-      KO Date-

Phone 1 601-757-1651      Phone 2      User - 1      User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
3. Surface	7/24/2009	13.375	54.50	J-55	2003.05	18.00		

Rpt T. Activity- 03 - Reaming

Rpt T. Activity Description - Ream out Core.

Drilling Days - 24      Depth TVD - 10507      PBTd - 0      Accidents -

Drill Depth - 10507      Ftg Drld. - 32      Weather -      Crews -

Next Day Operations - Ream out Core to 10597', Drill ahead.      Pollution -

AFE - \$1,300,000      Daily Costs - \$120,960      Cum Cost - \$964,262      Daily Mud - \$9,112      Cum Mud - \$104,106

Daily Drilling: 4.00      Rotating: 5.50      Trips: 17.00      Circulating: 1.00      Down: 0.00      Other: 0.50

Cum Drilling: 259.00      Rotating: 271.50      Trips: 154.00      Circulating: 36.00      Down: 54.00      Other: 156.50

Hrs	Operations	Start Depth	End Depth	Run
4.00	Core F/ 10475' to 10507'.	10475.00	10507.00	7
0.50	Circulate while build slug.	10507.00	10507.00	7
0.50	Service Rig.	10507.00	10507.00	7
10.50	Pooh, L/D Core & Core Assy. (Recovered 26' of 32' cut)	10507.00	10507.00	7
6.50	M/U Drilling Bha, Tih filling Pipe every 35 stands to 10356'.	10507.00	10507.00	8
0.50	Safety wash & ream F/ 10356' to 10415'.	10507.00	10507.00	8
1.50	Ream Out Core from 10 5/8" to 12 1/4" F/ 10415' 10430'	10507.00	10507.00	8

24.00

Remarks

Core F/ 10475' to 10507'.    Circulate while build slug.    Service Rig.    Pooh, L/D Core & Core Assy. (Recovered 26' of 32' cut)

M/U Drilling Bha, Tih filling Pipe every 35 stands to 10356'.    Safety wash & ream F/ 10356' to 10415'.    Ream Out Core from 10 5/8" to 12 1/4" F/ 10415' 10430' @ Report time.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10507	10:00	9.90	0.00	55	17	15	5/12/0	6.8	11.8	2	3.00	8.0%	91.5%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W	Ratio	Mud Lost
30.0	9.50	0.00	0.25	0.00	1800	20	0	0.00	0.00	0	0	0.00		1/99	0

Water Lost LCM    ECD    FL Temp

0    0.0    0.0    135

Remarks

Make - Reed      Type - DSR 1013      Size - 12 1/4      Serial No. 218784      Jet TFA - 1.00

Bit No. BHA      Jet Size      Depth Depth Cum Drlg Cum    T    B    G    WOB Torque Rot. Mot.

No.      In    Out    Ftg.    Hrs.    Hrs.    I / O      RPM    RPM

8    9    10/10/10/10/10/16/16/16    10568 10655    87    7.00    7.00    /      0      0

WOB - 20      Rot RPM - 90      Motor RPM - 100      Torque - 6500      ROP- 8.00

Drag Up - 3E+05      Hook Load- 290000      Press. On Bottom- 2500      BOP Days -      Next Test Date-

Drag Down- 3E+05      Over Pull - 5000      Press. Off Bottom 2500      Last Insp-      Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data ( SPM - Pressure )			
1	6	10	90	314	7.48	2500	0	0	0	0
2	6	10	90	314	7.48	2500	0	0	0	0

Last Survey Date      MD      Angle      Direction      TVD      SEC      N or -S      E or - W      DLS

8/16/2009      10514      1.00      315.00      10513.19      0.31      0.31      -50.44      0.12

BHA	Length	Mud Addition	Otv	Inventory	Oty.
Bit - PDC - fixe	1.05	Barite	70	All - Temp	10
Motor	29.50	Caustic	3	Aluminum Ste	7
Drill collar	30.75	Chemtrol X	8	Barite	910
Stab - string	4.43			Benex	8
Drill collar	30.73	Ligco	22	Caustic	127
Stab - string	5.49	Rig Fuel Usage	789	Chemtrol X	57
Drill collar	30.73	W.O. Defoam	1	Gel	412
Drill collar	184.79			Ligco	260
Sub - X/O	1.19			Lime	13
HWDP	90.98			Milcarb	209
Jar	29.57			Milpac	21
HWDP	789.91			Milpac LV	32
Total Length - 1229.12				New Drill HP	16
				Rig Fuel Usage	4471
				Sapp	8
				Sulfatrol	162
				Unical	40
				W.O. Defoam	20
				Xanplex D	19

Page 1 of 2

8/17/2009



<b>Denbury Onshore LLC</b>		<b>Daily Drilling Summary</b>		<b>Date - 8/15/2009</b>	
5100 Tennyson Parkway, Suite 3000				<b>Rpt. No. - 28</b>	
Plano , TX 75022					
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$13,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,571
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$36,400
INT - CORING & ANAL	ID-5600004	Corelab	Core Recovery.	\$23,721	\$89,891
INT - CORING & ANAL	ID-5600004	Baker Hughes Inteq	Coring Supervisors, Equipm	\$66,170	\$89,891
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$117,187
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$117,187
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$117,187
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,450	\$117,187
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$278,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$9,112	\$98,470
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$70,581
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$70,581
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$70,581
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$70,581
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$70,581
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$70,581
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$70,581
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$70,581
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$70,581
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$70,581
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$70,581
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$70,581
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$70,581
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$70,581
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	789 gallons of diesel used in	\$1,711	\$66,172
<b>Total Intangible Drilling Costs:</b>				<b>\$120,960</b>	<b>\$894,933</b>
<b>Total Well Costs:</b>				<b>\$120,960</b>	<b>\$964,262</b>

<b>Denbury Onshore LLC</b>				<b>Daily Drilling Summary</b>				<b>Date - 8/16/2009</b>									
5100 Tennyson Parkway, Suite 3000								<b>Rpt. No. - 29</b>									
Plano , TX 75022																	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)				<b>AFE No.</b> DR0908968CAP				<b>Proposed Depth MD -</b> 10700									
<b>County, St -</b> Franklin, MS				<b>Foreman -</b> Dale Barnett				<b>Proposed Depth TVD-</b> 10700									
<b>Sec. 31</b>		<b>Tnshp. 7N</b>		<b>Rge. 1E</b>		<b>Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0							
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w								<b>ToolPusher-</b>									
<b>Phone 1</b> 601-757-1651				<b>Phone 2</b>				<b>User - 1</b>		<b>User - 2</b>							
<b>Casing</b>		<b>Date</b>		<b>Size</b>		<b>Weight</b>		<b>Grade</b>		<b>Set Depth</b>							
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00							
3. Surface		7/24/2009		13.375		54.50		J-55		2003.05							
										18.00							
<b>Rpt T. Activity-</b> 02 - Drilling				<b>Rpt T. Activity Description -</b> Drlg @ 10566													
<b>Drilling Days -</b> 25				<b>Depth TVD -</b> 10566				<b>PBTD -</b> 0									
<b>Drill Depth -</b> 10566				<b>Ftg Drld. -</b> 59				<b>Weather -</b>									
<b>Next Day Operations -</b> Pooh, C/O Bit, P/U Motor, Tih, Drill.								<b>Accidents -</b>									
<b>AFE -</b> \$1,300,000								<b>Daily Costs -</b> \$30,643		<b>Cum Cost -</b> \$994,905							
<b>Daily Drilling:</b> 16.50		<b>Rotating:</b> 19.50		<b>Trips:</b> 0.00		<b>Circulating:</b> 0.00		<b>Down:</b> 4.50		<b>Other:</b> 0.00							
<b>Cum Drilling:</b> 275.50		<b>Rotating:</b> 291.00		<b>Trips:</b> 154.00		<b>Circulating:</b> 36.00		<b>Down:</b> 58.50		<b>Other:</b> 156.50							
<b>Hrs</b>		<b>Operations</b>								<b>Start DepthEnd Depth Run</b>							
3.00		Finish Ream out Core to 10507'.								10507.00 10507.00 8							
6.50		Drill F/ 10507' to 10544'.								10507.00 10544.00 8							
2.50		Blew Vibrator Hose, C/O same.								10544.00 10544.00 8							
0.50		Drill F/ 10544' to 10546'.								10544.00 10546.00 8							
1.00		C/O Swab & Liner in #1 Pump.								10546.00 10546.00 8							
0.50		Drill F/ 10546' to 10548'.								10546.00 10548.00 8							
1.00		C/O Swab & Liner in # 2 Pump.								10548.00 10548.00 8							
9.00		Drill F/ 10548' to 10566'.								10548.00 10566.00 8							
<b>24.00</b>		<b>Remarks</b>															
Finish Ream out Core to 10507', Drill to 10544', C/O Vibrator Hose, Drill to 10546', C/O Swab & Liner in #1 Pump, Drill to 10548', C/O Swab & Liner in #2 Pump, Drill to 10566'.																	
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>	<b>HTFL</b>	<b>FC</b>	<b>HTFC</b>	<b>Solid</b>	<b>Water</b>	<b>Oil</b>	<b>Sand</b>		
10516	10:00	9.80	0.00	58	20	18	4/12/0	6.2	11.4	2	3.00	7.5%	92.0%	0.5%	0.0%		
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>		<b>Ca</b>	<b>ES</b>	<b>Pom</b>	<b>Lime</b>	<b>Total Sal.</b>	<b>CaCl2</b>	<b>EDTA</b>	<b>O/W Ratio</b>	<b>Mud Lost</b>		
30.0	9.50	0.00	0.25	0.00	2300		20	0	0.00	0.00	0	0	0.00	1/99	0		
<b>Water Lost</b>		<b>LCM</b>		<b>ECD</b>		<b>FL Temp</b>		<b>Remarks</b>									
0		0.0		0.0		128											
<b>Make -</b> Reed				<b>Type -</b> DSR 1013				<b>Size -</b> 12 1/4				<b>Serial No.</b> 218784					
<b>Bit No. BHA</b>				<b>Jet Size</b>				<b>Depth Depth Cum Drlg Cum</b>				<b>T B G WOB Torque Rot. Mot.</b>					
<b>No.</b>								<b>In Out Ftg. Hrs. Hrs. I / O</b>				<b>RPM RPM</b>					
8 9				10/10/10/10/10/16/16/16				10568 10655 87 7.00 7.00 /				0 0					
<b>WOB -</b> 20		<b>Rot RPM -</b> 90		<b>Motor RPM -</b> 100		<b>Torque -</b> 6500		<b>ROP-</b> 3.58									
<b>Drag Up -</b> 3E+05		<b>Hook Load-</b> 290000		<b>Press. On Bottom-</b> 2500		<b>BOP Days -</b>		<b>Next Test Date-</b>									
<b>Drag Down-</b> 3E+05		<b>Over Pull -</b> 5000		<b>Press. Off Bottom</b> 2500		<b>Last Insp-</b>		<b>Last Drill Date-</b>									
<b>Pumps No</b>		<b>Liner Size</b>		<b>Stroke</b>		<b>SPM</b>		<b>GPM</b>		<b>BPM</b>		<b>Pressure</b>		<b>Slow Pump Data ( SPM - Pressure )</b>			
1		6		10		90		314		7.48		2700		0 0 0 0 0 0			
2		6		10		90		314		7.48		2700		0 0 0 0 0 0			
<b>Last Survey Date</b>		<b>MD</b>		<b>Angle</b>		<b>Direction</b>		<b>TVD</b>		<b>SEC</b>		<b>N or -S</b>		<b>E or - W</b>		<b>DLS</b>	
8/16/2009		10514		1.00		315.00		10513.19		0.31		0.31		-50.44		0.12	
<b>BHA</b>		<b>Length</b>		<b>Mud Addition</b>		<b>Otv</b>		<b>Inventory</b>		<b>Otv.</b>							
Bit - PDC - fixe		1.05		Caustic		1		All - Temp		10							
Motor		29.50		Chemtrol X		9		Aluminum Ste		7							
Drill collar		30.75		Ligco		2		Barite		910							
Stab - string		4.43		Rig Fuel Usage		2051		Benex		8							
Drill collar		30.73		W.O. Defoam		4		Caustic		126							
Stab - string		5.49						Chemtrol X		48							
Drill collar		30.73						Gel		382							
Drill collar		184.79						Ligco		258							
Sub - X/O		1.19						Lime		12							
HWDP		90.98						Milcarb		209							
Jar		29.57						Milpac		21							
HWDP		789.91						Milpac LV		28							
<b>Total Length -</b> 1229.12								New Drill HP		16							
								Rig Fuel Usage		2420							
								Sapp		8							
								Sulfatrol		157							
								Unical		40							
								W.O. Defoam		16							
								Xanplex D		13							

Denbury Onshore LLC  
5100 Tennyson Parkway, Suite 3000  
Plano , TX 75022

Daily Drilling  
Summary

Date - 8/16/2009  
Rpt. No. - 29

Well Name - CFU CO2 31F-2 #1 (BEG)      AFE No. DR0908968CAP      Proposed Depth MD - 10700  
County, St - Franklin, MS      Foreman - Dale Barnett      Proposed Depth TVD- 10700  
Sec. 31      Tnshp. 7N      Rge. 1E      Rig - David New # 16      Spud Date- 7/22/2009      KO Depth- 0  
Location - Fr Sec/C of Sec 31 go north along EL 566' then w ToolPusher-      KO Date-  
Phone 1 601-757-1651      Phone 2      User - 1      User - 2

Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$14,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,661
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$37,700
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$120,545
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$120,545
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$120,545
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Proshot Teledrift Survey Too	\$1,450	\$120,545
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$290,000
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$5,950	\$104,420
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$73,579
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$73,579
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$73,579
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$73,579
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$73,579
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$73,579
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$73,579
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$73,579
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$73,579
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$73,579
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$73,579
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$73,579
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$73,579
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$73,579
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	2051 gallons of diesel used i	\$4,447	\$70,619
Total Intangible Drilling Costs:				\$30,643	\$925,576
Total Well Costs:				\$30,643	\$994,905

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano, TX 75022				<b>Daily Drilling Summary</b>				Date - 8/17/2009 Rpt. No. - 30							
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)				<b>AFE No.</b> DR0908968CAP				<b>Proposed Depth MD -</b> 10700							
<b>County, St -</b> Franklin, MS				<b>Foreman -</b> Dale Barnett				<b>Proposed Depth TVD-</b> 10700							
<b>Sec. 31</b>		<b>Tnshp. 7N</b>		<b>Rge. 1E</b>		<b>Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009		<b>KO Depth-</b> 0					
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w															
<b>Phone 1</b> 601-757-1651				<b>Phone 2</b>				<b>User - 1</b>		<b>User - 2</b>					
<b>Casing</b>		<b>Date</b>	<b>Size</b>	<b>Weight</b>	<b>Grade</b>	<b>Set Depth</b>	<b>Casing Top</b>	<b>Shoe -EMW</b>	<b>TOL-EMW</b>						
1. Conductor		5/21/2009	20.000	94.00	J-55	60.00									
3. Surface		7/24/2009	13.375	54.50	J-55	2003.05	18.00								
<b>Rpt T. Activity- 02 - Drilling</b>															
<b>Rpt T. Activity Description -</b> Drlg ahead @ 10655'															
<b>Drilling Days -</b> 26				<b>Depth TVD -</b> 10655				<b>PBTD -</b> 0							
<b>Drill Depth -</b> 10655				<b>Ftg Drld. -</b> 89				<b>Weather -</b>							
<b>Next Day Operations -</b> Drill to TD @ 10,790', 10 stand short trip, Circulate & Condition				<b>Pollution -</b>											
<b>AFE -</b> \$1,300,000				<b>Daily Costs -</b> \$26,350				<b>Cum Cost -</b> \$1,021,255							
<b>Daily Drilling:</b> 8.00				<b>Rotating:</b> 8.00				<b>Trips:</b> 15.00							
<b>Cum Drilling:</b> 283.50				<b>Rotating:</b> 299.00				<b>Trips:</b> 169.00							
<b>Circulating:</b> 0.50				<b>Circulating:</b> 36.50				<b>Down:</b> 0.00							
<b>Down:</b> 58.50				<b>Other:</b> 0.50				<b>Other:</b> 157.00							
<b>Hrs Operations</b>															
								<b>Start Depth</b>	<b>End Depth</b>	<b>Run</b>					
1.00 Drill F/ 10566' to 10568'.								10566.00	10568.00	8					
8.00 Pooh, L/D Bit, B/S & Teledrift.								10568.00	10568.00	8					
0.50 Service Rig.								10568.00	10568.00	8					
7.00 P/U Motor & Bit, Tih to 10,531'.								10568.00	10568.00	9					
0.50 Safety wash & ream to bottom @ 10568'								10568.00	10568.00	9					
7.00 Drill F/ 10568' to 10655' = 87' @ 12 f.p.h.								10568.00	10655.00	9					
<b>24.00</b>															
<b>Remarks</b>															
Drill F/ 10566' - 10568', Pooh, C/O Bit, P/U Motor, Service Rig, Tih, Safety wash 37' to Bottom, Drill F/ 10568' to 10655'.															
<b>Depth</b>	<b>Time</b>	<b>Wt In</b>	<b>Wt Out</b>	<b>Vis</b>	<b>PV</b>	<b>YP</b>	<b>Gels</b>	<b>FL</b>	<b>HTFL</b>	<b>FC</b>	<b>HTFC</b>	<b>Solid</b>	<b>Water</b>	<b>Oil</b>	<b>Sand</b>
10566	10:00	9.80	0.00	58	20	18	4/12/0	6.2	11.4	2	3.00	7.5%	92.0%	0.5%	0.0%
<b>MBT</b>	<b>pH</b>	<b>Pm</b>	<b>Pf</b>	<b>Mf</b>	<b>Cl</b>	<b>Ca</b>	<b>ES</b>	<b>Pom</b>	<b>Lime</b>	<b>Total Sal.</b>	<b>CaCl2</b>	<b>EDTA</b>	<b>O/W Ratio</b>	<b>Mud Lost</b>	
30.0	9.50	0.00	0.25	0.00	2300	20	0	0.00	0.00	0	0	0.00	1/99	0	
<b>Water Lost LCM ECD FL Temp</b>												<b>Remarks</b>			
0		0.0		0.0		128									
<b>Make -</b> Reed				<b>Type -</b> DSR 1013				<b>Size -</b> 12 1/4				<b>Serial No.</b> 218784			
<b>Bit No. BHA</b>				<b>Jet Size</b>				<b>Depth Depth Cum Drlg Cum</b>				<b>T B G WOB Torque Rot. Mot.</b>			
8		9		10/10/10/10/16/16/16		10568 10655		87 7.00 7.00		/		0		0	
<b>WOB -</b> 17				<b>Rot RPM -</b> 65				<b>Motor RPM -</b> 98				<b>Torque -</b> 12000			
<b>Drag Up -</b> 3E+05				<b>Hook Load-</b> 295000				<b>Press. On Bottom-</b> 2700				<b>BOP Days -</b>			
<b>Drag Down-</b> 3E+05				<b>Over Pull -</b> 10000				<b>Press. Off Bottom</b> 2450				<b>Last Insp-</b>			
<b>Pumps No Liner Size Stroke SPM GPM BPM Pressure</b>												<b>Slow Pump Data ( SPM - Pressure )</b>			
1		6		10		88		307		7.31		2700		0	
2		6		10		88		307		7.31		2700		0	
<b>Last Survey Date</b>												<b>MD</b>			
8/16/2009		10514		1.00		315.00		10513.19		0.31		N or -S		E or - W	
												0.31		-50.44	
														0.12	
<b>BHA</b>												<b>Inventory</b>			
<b>Bit - PDC - fixe</b>												<b>Qty.</b>			
<b>Motor</b>												<b>All - Temp</b>			
<b>Drill collar</b>												<b>Aluminum Ste</b>			
<b>Stab - string</b>												<b>Barite</b>			
<b>Drill collar</b>												<b>Benex</b>			
<b>Stab - string</b>												<b>Caustic</b>			
<b>Drill collar</b>												<b>Chemtrol X</b>			
<b>Stab - string</b>												<b>Gel</b>			
<b>Drill collar</b>												<b>Ligco</b>			
<b>Sub - X/O</b>												<b>Lime</b>			
<b>HWDP</b>												<b>Milcarb</b>			
<b>Jar</b>												<b>Milpac</b>			
<b>HWDP</b>												<b>Milpac LV</b>			
<b>Total Length -</b> 1229.12												<b>New Drill HP</b>			
												<b>Rig Fuel Usage</b>			
												<b>Sapp</b>			
												<b>Sulfatrol</b>			
												<b>Unical</b>			
												<b>W.O. Defoam</b>			
												<b>Xanplex D</b>			

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/17/2009</b> <b>Rpt. No. - 30</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009	<b>KO Depth-</b> 0
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	<b>User - 2</b>
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$14,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,751
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$39,000
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$123,903
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$123,903
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$123,903
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$123,903
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$302,000
INT - DRILLING MUD	ID-5600040	Richard E. Johnson In	300 gallons of Diesel used in	\$650	\$105,070
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$76,577
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$76,577
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$76,577
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$76,577
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$76,577
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$76,577
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$76,577
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$76,577
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$76,577
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$76,577
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$76,577
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$76,577
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$76,577
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$76,577
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	2051 gallons of diesel used i	\$3,109	\$73,728
<b>Total Intangible Drilling Costs:</b>				<b>\$26,350</b>	<b>\$951,926</b>
<b>Total Well Costs:</b>				<b>\$26,350</b>	<b>\$1,021,255</b>

Denbury Onshore LLC				Daily Drilling Summary				Date - 8/18/2009							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 31							
Plano , TX 75022															
Well Name - CFU CO2 31F-2 #1 (BEG)				AFE No. DR0908968CAP				Proposed Depth MD - 10700							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 7/22/2009		KO Depth- 0					
Location - Fr Sec/C of Sec 31 go north along EL 566' then w				ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2		User - 1		User - 2									
Rpt T. Activity- 11 - Wire Line Logs				Rpt T. Activity Description - Wire Line Logging											
Drilling Days - 27		Depth TVD - 10790		PBTd - 0		Accidents -									
Drill Depth - 10790		Ftg Drld. - 135		Weather -		Crews -									
Next Day Operations - F/ Logging, Tih W/ Packed Assy, Cut drill Line, F/ Tih, Circulate,				Pollution -											
AFE - \$1,300,000		Daily Costs - \$41,449		Cum Cost - \$1,062,704		Daily Mud - \$16,079		Cum Mud - \$126,785							
Daily Drilling: 6.50		Rotating: 6.50		Trips: 8.00		Circulating: 3.50		Down: 1.00		Other: 5.00					
Cum Drilling: 290.00		Rotating: 305.50		Trips: 177.00		Circulating: 40.00		Down: 59.50		Other: 162.00					
Hrs		Operations						Start Depth		End Depth Run					
0.50		Service Rig.						10655.00		10655.00 9					
6.50		Drill F/ 10655' to 10790'. = 135' @ 21 f.p.h.						10655.00		10790.00 9					
0.50		Circulate prior to short trip.						10790.00		10790.00 9					
1.00		Perform wiper trip up to 10180' & back to bottom (No drag, no fill on bottom)						10790.00		10790.00 9					
3.00		Circulate hole clean & condition mud.						10790.00		10790.00 9					
3.50		Pooh to 3800'.						10790.00		10790.00 9					
1.00		Troubleshoot & repair Drawworks Transmission oiling system.						10790.00		10790.00 9					
3.50		F/ Pooh, L/D Stabilizers, Motor & Bit.						10790.00		10790.00 9					
4.50		R/U Schlumberger EWL, Rih W/ Triple Combo to 10806' (WLM) & Pooh Logging open hole.						10790.00		10790.00 NIH					
24.00		Remarks													
Service Rig, Drill F/ 10655' - 10790', circulate, short trip up to 10180' & back to bottom, Circulate hole clean & condition mud, Pooh, Troubleshoot Transmission oiling problem, F/ Pooh, L/D Stabilizers, Motor & Bit, R/U & Log well.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10790	13:00	9.80	0.00	63	25	20	4/14/0	5.6	11.2	2	3.00	8.0%	91.5%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	CI	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
30.0	9.50	0.00	0.25	0.00	1900	20	0	0.00	0.00	0	0	0.00	1/99	0	
Water Lost		LCM		ECD		FL Temp		Remarks							
0		0.0		0.0		138									
WOB - 18		Rot RPM - 65		Motor RPM - 98		Torque - 12000		ROP-		20.77					
Drag Up - 3E+05		Hook Load- 295000		Press. On Bottom- 2700		BOP Days -		Next Test Date-							
Drag Down- 3E+05		Over Pull - 10000		Press. Off Bottom 2450		Last Insp-		Last Drill Date-							
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )	
1		6		10		88		307		7.31		2700		0 0 0 0 0 0	
2		6		10		88		307		7.31		2700		0 0 0 0 0 0	
BHA		Length		Mud Addition		Otv		Inventory		Otv.					
Bit - PDC - fixe		1.05		Barite		160		All - Temp		10					
Motor		29.50		Caustic		16		Aluminum Ste		7					
Drill collar		30.75		Chemtrol X		11		Barite		750					
Stab - string		4.43						Benex		8					
Drill collar		30.73		Ligco		36		Caustic		110					
Stab - string		5.49		Rig Fuel Usage		946		Chemtrol X		37					
Drill collar		30.73		W.O. Defoam		6		Gel		382					
Drill collar		184.79						Ligco		222					
Sub - X/O		1.19						Lime		12					
HWDP		90.98						Milcarb		209					
Jar		29.57						Milpac		20					
HWDP		789.91						Milpac LV		22					
Total Length -		1229.12						New Drill HP		14					
								Rig Fuel Usage		6628					
								Sapp		8					
								Sulfatrol		124					
								Unical		34					
								W.O. Defoam		10					
								Xanplex D		5					

<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/18/2009</b> <b>Rpt. No. - 31</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31      Tnshp. 7N</b>		<b>Rge. 1E      Rig -</b> David New # 16		<b>Spud Date-</b> 7/22/2009 <b>KO Depth-</b> 0	
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$15,000
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,841
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$40,300
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INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$133,901
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$133,901
INT - DOWNHOLE EQ	ID-5600009	Pathfinder Energy Ser	7 3/4" 7/8 Lobe 4.0 Stage Str	\$3,795	\$133,901
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$314,000
INT - DRILLING MUD	ID-5600040	Richard E. Johnson In	300 gallons of Diesel used in	\$650	\$121,149
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives	\$15,429	\$121,149
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$79,575
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$79,575
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$79,575
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$79,575
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$79,575
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$79,575
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$79,575
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$79,575
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$79,575
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$79,575
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$79,575
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$79,575
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$79,575
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$79,575
INT - MATERIAL TRAN	ID-5600407	Nichols Trucking	Deliver 8 Joints of 7" Casing	\$700	\$11,324
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	946 gallons of diesel used in	\$2,079	\$75,807
<b>Total Intangible Drilling Costs:</b>				<b>\$41,449</b>	<b>\$993,375</b>
<b>Total Well Costs:</b>				<b>\$41,449</b>	<b>\$1,062,704</b>

Denbury Onshore LLC
5100 Tennyson Parkway, Suite 3000
Plano , TX 75022

Daily Drilling
Summary

Date - 8/19/2009
Rpt. No. - 32

Well Name - CFU CO2 31F-2 #1 (BEG)
County, St - Franklin, MS
Sec. 31
Tnshp. 7N
Rge. 1E
Location - Fr Sec/C of Sec 31 go north along EL 566' then w
Phone 1 601-757-1651
Phone 2

AFE No. DR0908968CAP
Foreman - Dale Barnett
Rig - David New # 16
ToolPusher-
User - 1
User - 2

Proposed Depth MD - 10700
Proposed Depth TVD- 10700
KO Depth- 0
KO Date-

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
3. Surface	7/24/2009	13.375	54.50	J-55	2003.05	18.00		
5. Production	8/19/2009	0.000	0.00		0.00	0.00		

Rpt T. Activity- 05 - Condition Mud & Cir
Drilling Days - 28
Drill Depth - 10790
Next Day Operations - Circulate & Condition for Casing Run, Pooh L/D Drill Pipe, R/D

Rpt T. Activity Description - Circulate & Condition Mud.
Depth TVD - 10790
PBTd - 0
Ftg Drld. - 0
Weather -

Accidents -
Crews -
Pollution -

AFE - \$1,300,000
Daily Costs - \$106,604
Cum Cost - \$1,169,308
Daily Mud - \$1,112
Cum Mud - \$127,897

Daily Drilling: 0.00
Rotating: 0.00
Trips: 7.50
Circulating: 1.00
Down: 0.00
Other: 15.50

Cum Drilling: 290.00
Rotating: 305.50
Trips: 184.50
Circulating: 41.00
Down: 59.50
Other: 177.50

Hrs	Operations	Start Depth	End Depth	Run
9.00	Pooh W/ Triple Combo, M/U Sonic & CMR, Rih W/ same, Pooh logging open hole, L/D Dipole Sonic & CMR.	10790.00	10790.00	NIH
6.50	M/U 30 shot sidewall core gun assy. Rih W/ same, un-able to correlate, Pooh W/ core gun assy., 4th run P/U Gamma Ray W/ Sidewall Core gun assy. Rih, Shoot 30 shots F/ 10050' up to 10035', Pooh, Recovered 19 Cores, 10 misfires, 1 empty, R/D Schl. EWL.	10790.00	10790.00	NIH
7.50	M/U Packed Bha, Tih, to 10701' Fill Pipe every 30 Stands.	10790.00	10790.00	10
1.00	Fill Pipe, Breal Circulation, Safety Wash & Ream F/ 10701' to 10741' @ Report Time	10790.00	10790.00	10
24.00	Remarks			

Pooh W/ Triple Combo, M/U Sonic & CMR, Rih W/ same, Pooh logging open hole, L/D Dipole Sonic & CMR. M/U 30 shot sidewall core gun assy. Rih W/ same, un-able to correlate, Pooh W/ core gun assy., M/U Gamma Ray W/ Core Gun assy, Rih, shoot 30 cores F/ 10050' to 10035', Pooh, recovered 19 cores, 10 misfires, 1 empty, M/U Packed BHA, Tih to 10701', Safety wash F/ 10701' to 10741' @ Report Time.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10790	13:00	9.80	0.00	63	25	20	4/14/0	5.6	11.2	2	3.00	8.0%	91.5%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
30.0	9.50	0.00	0.25	0.00	1900	20	0	0.00	0.00	0	0	0.00	1/99	0	

Water Lost LCM
ECD FL Temp

Remarks

0
0.0
0.0
138

Make - Reed
Bit No. 102

Type - TC11PC
Jet Size

Size - 12 1/4
Depth In 10790
Depth Out 10790
Cum Ftg. 0
Drlg Hrs. 0.00
Cum Hrs. 0.00

Serial No. L81459
T B G

Jet TFA - 1.08
WOB Torque Rot. RPM
Mot. RPM

WOB - 18
Drag Up - 3E+05
Drag Down- 3E+05

Rot RPM - 65
Hook Load- 295000
Over Pull - 10000

Motor RPM - 98
Press. On Bottom- 2700
Press. Off Bottom 2450

Torque - 12000
BOP Days -
Last Insp-

ROP- 0.00
Next Test Date-
Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data ( SPM - Pressure )
1	6	10	88	307	7.31	2700	0 0 0 0 0 0
2	6	10	88	307	7.31	2700	0 0 0 0 0 0

Last Survey Date 8/16/2009
MD 10514
Angle 1.00
Direction 315.00
TVD 10513.19
SEC 0.31
N or -S 0.31
E or - W -50.44
DLS 0.12

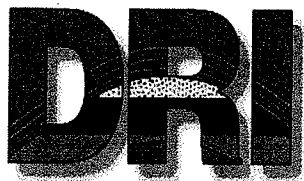
BHA	Length	Mud Addition	Oty	Inventory	Oty.
Bit - mill tooth -	1.00	Rig Fuel Usage	578	All - Temp	10
Stab - NB	4.15			Aluminum Ste	7
Drill collar - sho	9.55			Barite	750
Stab - string	4.43			Benex	8
Drill collar	30.75			Caustic	110
Stab - string	5.89			Chemtrol X	37
Drill collar	61.46			Gel	382
Sub - X/O	1.16			Ligco	222
Drill collar	184.73			Lime	12
HWDP	181.87			Milcarb	209
Jar	30.12			Milpac	20
HWDP	699.02			Milpac LV	22
Total Length -	1214.13			New Drill HP	14
				Rig Fuel Usage	6050
				Sapp	8
				Sulfatrol	124
				Unical	34
				W.O. Defoam	10
				Xanplex D	5

Page 1 of 2

8/19/2009



<b>Denbury Onshore LLC</b> 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		<b>Daily Drilling Summary</b>		<b>Date - 8/19/2009</b> <b>Rpt. No. - 32</b>	
<b>Well Name -</b> CFU CO2 31F-2 #1 (BEG)		<b>AFE No.</b> DR0908968CAP		<b>Proposed Depth MD -</b> 10700	
<b>County, St -</b> Franklin, MS		<b>Foreman -</b> Dale Barnett		<b>Proposed Depth TVD-</b> 10700	
<b>Sec. 31</b>		<b>Tnshp.</b> 7N	<b>Rge.</b> 1E	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 7/22/2009
<b>Location -</b> Fr Sec/C of Sec 31 go north along EL 566' then w		<b>ToolPusher-</b>		<b>KO Depth-</b> 0	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$15,500
INT - BITS & MILLS	ID-5500002	Reed Hycalog	Bit # 2, 3, 4 & 5 Rental	\$40,000	\$42,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$2,931
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$41,600
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	Clean, Drift & Talley 7" Casi	\$3,660	\$19,771
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	6 1/2" Drilling Jars	\$300	\$135,809
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	8" Dc's & Related Equipment	\$200	\$135,809
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe & Related Equip	\$1,408	\$135,809
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$326,000
INT - DRILLING MUD	ID-5600040	Richard E. Johnson In	300 gallons of Diesel used in	\$650	\$121,799
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Trash Pump & Floater Pump	\$120	\$82,573
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Kelly & Drive Bushing Rental	\$58	\$82,573
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$82,573
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$82,573
INT - EQUIPMENT RE	ID-5600047	Brandt	King Cobra Shaker & Centrif	\$420	\$82,573
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	Forklift	\$100	\$82,573
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$82,573
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$82,573
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$82,573
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$82,573
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$82,573
INT - EQUIPMENT RE	ID-5600047	WT Drilling Company	BJ Type DB Rig Tongs for 5"	\$110	\$82,573
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$82,573
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$82,573
INT - OPEN HOLE LO	ID-5600412	Schlumberger Well Se	Open Hole Logging	\$41,766	\$41,766
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	578 gallons of diesel used in	\$1,270	\$77,077
<b>Total Intangible Drilling Costs:</b>				<b>\$106,142</b>	<b>\$1,099,979</b>
<b>Total Well Costs:</b>				<b>\$106,142</b>	<b>\$1,169,308</b>



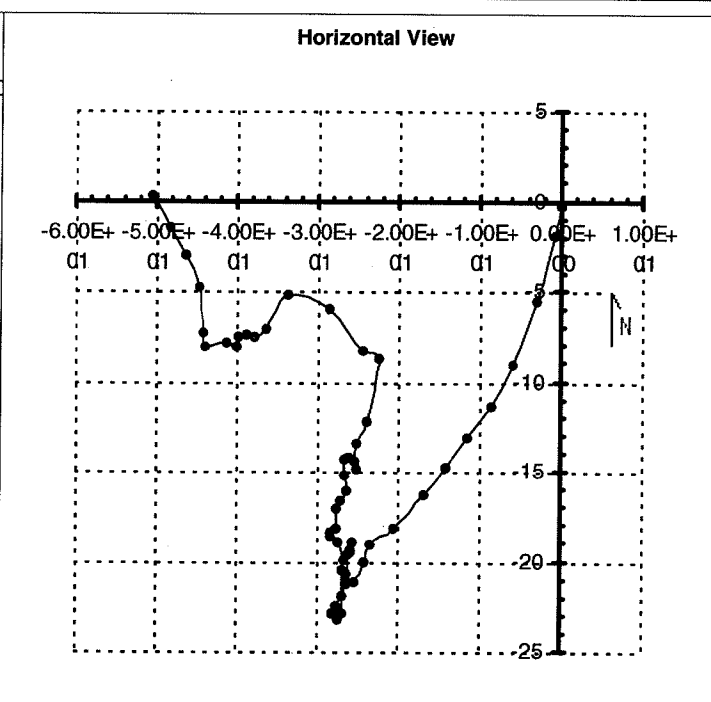
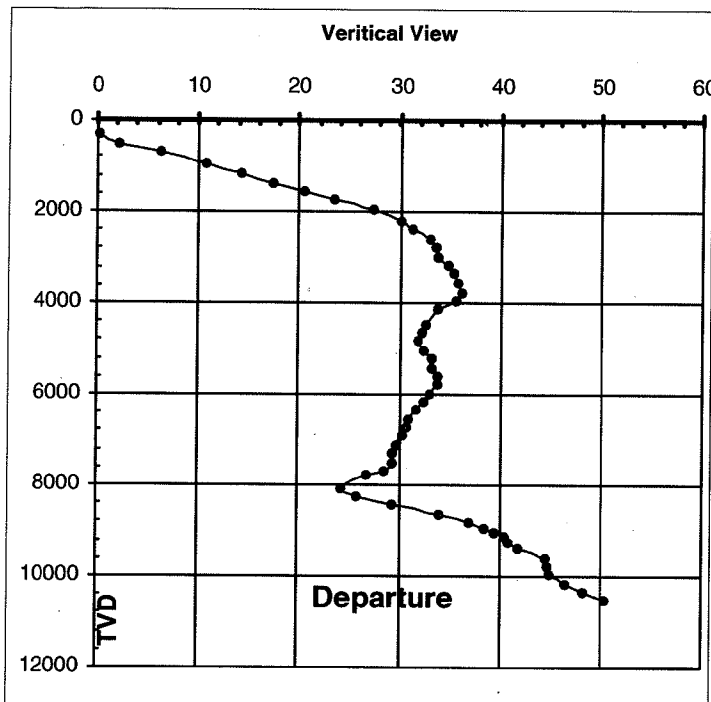
# Denbury Resources Inc.

5100 Tennyson Pky, Ste 3000  
Plano, TX 75024  
(972) 673-2000

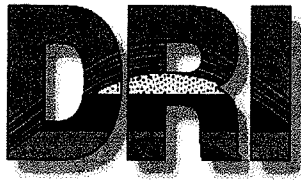
## Drilling Survey Report

### Well Name: CFU CO2 31F-2 #1 (BEG)

Field Name:	Cranfield CO2	S/T/R:	31/7N/1E	County, State:	Franklin, MS
Operator:	Denbury Onshore LLC	Location Desc:	p north along EL 566' then west @	District:	Mississippi



Sur No	Date	Tie In	Meas Dep	Inclination	Azimuth	Desired Az	TVD	Vert Sect	N/S(+/-)	E/W(+/-)	DLS
1	7/23/2009	<input type="checkbox"/>	289	0.10	180.00	0.00	289.00	-0.25	-0.25	0.00	0.03
2	7/23/2009	<input type="checkbox"/>	502	0.90	206.00	0.00	501.99	-1.94	-1.94	-0.73	0.38
3	7/23/2009	<input type="checkbox"/>	714	1.40	216.00	0.00	713.95	-5.53	-5.53	-2.99	0.25
4	7/24/2009	<input type="checkbox"/>	941	0.90	222.00	0.00	940.90	-9.10	-9.10	-5.81	0.23
5	7/24/2009	<input type="checkbox"/>	1185	0.80	241.00	0.00	1184.88	-11.35	-11.35	-8.58	0.12
6	7/24/2009	<input type="checkbox"/>	1374	1.20	235.00	0.00	1373.85	-13.13	-13.13	-11.36	0.22
7	7/24/2009	<input type="checkbox"/>	1565	0.80	247.00	0.00	1564.82	-14.79	-14.79	-14.22	0.24
8	7/24/2009	<input type="checkbox"/>	1755	1.00	234.00	0.00	1754.80	-16.29	-16.29	-16.78	0.15
9	7/25/2009	<input type="checkbox"/>	1974	1.20	249.00	0.00	1973.75	-18.23	-18.23	-20.47	0.16
10	7/27/2009	<input type="checkbox"/>	2223	0.20	286.00	0.00	2222.74	-19.05	-19.05	-23.32	0.42
11	7/27/2009	<input type="checkbox"/>	2413	0.70	202.00	0.00	2412.73	-20.03	-20.03	-24.08	0.37
12	7/27/2009	<input type="checkbox"/>	2601	0.50	268.00	0.00	2600.72	-21.13	-21.13	-25.33	0.36
13	7/27/2009	<input type="checkbox"/>	2793	0.30	330.00	0.00	2792.72	-20.72	-20.72	-26.41	0.23
14	7/27/2009	<input type="checkbox"/>	2982	0.20	227.00	0.00	2981.71	-20.52	-20.52	-26.90	0.21
15	7/27/2009	<input type="checkbox"/>	3171	0.70	170.00	0.00	3170.71	-21.88	-21.88	-26.94	0.33
16	7/28/2009	<input type="checkbox"/>	3329	0.10	187.00	0.00	3328.70	-22.96	-22.96	-26.79	0.38
17	7/28/2009	<input type="checkbox"/>	3549	0.20	265.00	0.00	3548.70	-23.19	-23.19	-27.20	0.09
18	7/28/2009	<input type="checkbox"/>	3772	0.30	305.00	0.00	3771.70	-22.89	-22.89	-28.06	0.09
19	7/28/2009	<input type="checkbox"/>	3961	0.60	80.00	0.00	3960.70	-22.43	-22.43	-27.50	0.44
20	7/28/2009	<input type="checkbox"/>	4151	0.60	10.00	0.00	4150.68	-21.28	-21.28	-26.34	0.36
21	7/28/2009	<input type="checkbox"/>	4468	0.00	345.00	0.00	4467.68	-19.65	-19.65	-26.06	0.19
22	7/28/2009	<input type="checkbox"/>	4658	0.20	30.00	0.00	4657.68	-19.36	-19.36	-25.89	0.11
23	7/28/2009	<input type="checkbox"/>	4848	0.10	45.00	0.00	4847.68	-18.95	-18.95	-25.61	0.06
24	7/28/2009	<input type="checkbox"/>	5037	0.50	216.00	0.00	5036.68	-19.50	-19.50	-25.97	0.32



# Denbury Resources Inc.

5100 Tennyson Pky, Ste 3000  
Plano, TX 75024  
(972) 673-2000

## Drilling Survey Report

25	7/29/2009	<input type="checkbox"/>	5227	0.20	329.00	0.00	5226.67	-19.89	-19.89	-26.63	0.32
26	7/29/2009	<input type="checkbox"/>	5417	0.50	326.00	0.00	5416.67	-18.92	-18.92	-27.27	0.16
27	7/29/2009	<input type="checkbox"/>	5606	0.40	258.00	0.00	5605.66	-18.37	-18.37	-28.37	0.27
28	7/29/2009	<input type="checkbox"/>	5796	0.40	96.00	0.00	5795.66	-18.58	-18.58	-28.36	0.42
29	7/30/2009	<input type="checkbox"/>	5986	0.30	21.00	0.00	5985.66	-18.18	-18.18	-27.52	0.23
30	7/30/2009	<input type="checkbox"/>	6176	0.40	346.00	0.00	6175.65	-17.08	-17.08	-27.51	0.12
31	7/30/2009	<input type="checkbox"/>	6365	0.40	104.00	0.00	6364.65	-16.60	-16.60	-27.03	0.36
32	7/30/2009	<input type="checkbox"/>	6555	0.40	2.00	0.00	6554.64	-16.09	-16.09	-26.36	0.33
33	7/30/2009	<input type="checkbox"/>	6745	0.20	299.00	0.00	6744.64	-15.27	-15.27	-26.63	0.19
34	7/30/2009	<input type="checkbox"/>	6934	0.50	16.00	0.00	6933.64	-14.32	-14.32	-26.69	0.26
35	7/31/2009	<input type="checkbox"/>	7124	0.50	145.00	0.00	7123.63	-14.20	-14.20	-25.98	0.48
36	7/31/2009	<input type="checkbox"/>	7314	0.20	83.00	0.00	7313.63	-14.84	-14.84	-25.18	0.23
37	7/31/2009	<input type="checkbox"/>	7504	0.40	298.00	0.00	7503.62	-14.49	-14.49	-25.44	0.30
38	8/1/2009	<input type="checkbox"/>	7695	0.70	54.00	0.00	7694.61	-13.49	-13.49	-25.08	0.50
39	8/1/2009	<input type="checkbox"/>	7788	1.50	40.00	0.00	7787.60	-12.22	-12.22	-23.84	0.90
40	8/1/2009	<input type="checkbox"/>	8073	0.50	299.00	0.00	8072.55	-8.76	-8.76	-22.53	0.59
41	8/1/2009	<input type="checkbox"/>	8263	0.70	272.00	0.00	8262.54	-8.32	-8.32	-24.41	0.18
42	8/1/2009	<input type="checkbox"/>	8453	2.30	306.00	0.00	8452.48	-6.04	-6.04	-28.66	0.93
43	8/2/2009	<input type="checkbox"/>	8643	1.40	233.00	0.00	8642.38	-5.19	-5.19	-33.60	1.22
44	8/2/2009	<input type="checkbox"/>	8833	0.60	242.00	0.00	8832.35	-7.06	-7.06	-36.33	0.43
45	8/2/2009	<input type="checkbox"/>	8958	0.80	256.00	0.00	8957.34	-7.58	-7.58	-37.75	0.21
46	8/2/2009	<input type="checkbox"/>	9053	0.70	310.00	0.00	9052.33	-7.36	-7.36	-38.84	0.72
47	8/2/2009	<input type="checkbox"/>	9148	0.80	214.00	0.00	9147.33	-7.54	-7.54	-39.66	1.18
48	8/2/2009	<input type="checkbox"/>	9243	0.10	86.00	0.00	9242.32	-8.08	-8.08	-39.94	0.91
49	8/3/2009	<input type="checkbox"/>	9403	1.00	280.00	0.00	9402.31	-7.83	-7.83	-41.18	0.69
50	8/3/2009	<input type="checkbox"/>	9592	0.70	244.00	0.00	9591.29	-8.05	-8.05	-43.84	0.32
51	8/3/2009	<input type="checkbox"/>	9782	0.90	29.00	0.00	9781.28	-7.25	-7.25	-44.16	0.80
52	8/4/2009	<input type="checkbox"/>	9972	1.00	313.00	0.00	9971.25	-4.82	-4.82	-44.65	0.62
53	8/11/2009	<input type="checkbox"/>	10166	0.50	321.00	0.00	10165.23	-3.01	-3.01	-46.42	0.26
54	8/15/2009	<input type="checkbox"/>	10356	1.00	304.00	0.00	10355.22	-1.44	-1.44	-48.32	0.29
55	8/16/2009	<input type="checkbox"/>	10514	1.00	315.00	0.00	10513.19	0.31	0.31	-50.44	0.12