

Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022				Daily Drilling Summary				Date - 6/18/2009 Rpt. No. - 9			
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10828			
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700			
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0	
Location - FR SE/C of SEC 31 go north along east line 589'								ToolPusher-		KO Date-	
Phone 1 601-757-1651				Phone 2				User - 1		User - 2	

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00		
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00		

Rpt T. Activity- 05 - Condition Mud & Cir				Rpt T. Activity Description - Drlg @ 4904'			
Drilling Days - 7		Depth TVD - 4904		PBTD - 0		Accidents -	
Drill Depth - 4904		Ftg Drld. - 348		Weather -		Crews -	
Next Day Operations - Drill Ahead.				Pollution -			

AFE - \$1,300,000		Daily Costs - \$25,399		Cum Cost - \$281,455		Daily Mud - \$2,508		Cum Mud - \$19,035	
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Daily Drilling: 4.50		Rotating: 4.50		Trips: 3.00		Circulating: 2.50		Down: 10.50		Other: 3.50	
Cum Drilling: 71.00		Rotating: 71.00		Trips: 15.00		Circulating: 7.50		Down: 15.00		Other: 107.50	

Hrs	Operations	Start Depth	End Depth	Run
0.50	Service Rig.	4556.00	4556.00	2
4.00	Drill F/ 4556' to 4899'. = 343' @ 86 f.p.h.	4556.00	4899.00	2
2.00	Mud line washed out @ #1 Pump, Bull-Plug # 1 Mud Line, Circulate with # 2 Pump while wait on welder to Repair Mud line.	4899.00	4899.00	2
1.50	Pump Slug & Pooh into casing shoe.	4899.00	4899.00	2
3.00	Wash out Settling tank & Repair Equilizer Line in same.	4899.00	4899.00	2
1.50	Tih, P/U Kelly & Safety wash 40' to bottom.	4899.00	4899.00	2
5.50	Circulate & Work pipe while Troubleshoot # 3 Engine.	4899.00	4899.00	2
1.00	Pooh into casing shoe.	4899.00	4899.00	2
2.50	Troubleshoot & repair # 3 Engine problem.	4899.00	4899.00	2
0.50	Tih to 2500', P/U Kelly, Place Rig under Load while adjust SCR's	4899.00	4899.00	2
1.00	Tih to 4864', P/U Kelly & Safety wash to 4899'.	4899.00	4899.00	2
0.50	Drill F/ 4899' to 4904'.	4899.00	4904.00	2
0.50	Circulate with # 1 Pump while C/O Swab & Liner in # 2 Pump.	4904.00	4904.00	2

24.00 Remarks																
Service Rig, Drill F/ 4556' to 4899', Mud Line washed @ #1 Pump, Bullplug same, Circulate with # 2 Pump, Perform wiper trip into shoe, Wash out settling Pit, Repair Equilizer in same, Tih, Safety wash 40' to bottom, Circulate while Troubleshoot # 3 Engine, Pooh into Casing, Troubleshoot & Repair Engine & SCR problem, Tih, Drill to 4904', C/O Swab & Liner in #2 Pump while circulate with #1 Pump.																

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
4900	10:00	9.05	9.10	32	4	5	3/7/0	18.8	0.0	2	0.00	4.0%	96.0%	0.0%	0.1%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
12.0	9.50	0.00	0.15	0.00	1400	20	0	0.00	0.00	0	0	0.00		0	

Water Lost	LCM	ECD	FL Temp	Remarks
0	0.0	0.0	105	

Make - Reed		Type - MSX716M		Size - 12 1/4		Serial No. 218300		Jet TFA - 0.91	
Bit No. BHA		Jet Size		Depth Depth Cum		Drlg Cum		T B G	
No.		In Out Ftg. Hrs.		Hrs.		I / O		WOB Torque Rot. Mot.	
2 2		13/13/13/13/13/13/0		2007 4904 2897 36.00 36.00		/		15 0 70 145	

WOB - 15K		Rot RPM - 60		Motor RPM - 138		Torque - 0		ROP- 77.33	
Drag Up - 2E+05		Hook Load- 155000		Press. On Bottom- 2800		BOP Days -		Next Test Date-	
Drag Down- 2E+05		Over Pull - 5000		Press. Off Bottom 2500		Last Insp-		Last Drill Date-	

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)					
1	6	10	90	314	7.48	2500	0	0	0	0	0	0
2	6	10	90	314	7.48	2500	0	0	0	0	0	0

Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or -W	DLS
6/18/2009	4737	0.10	61.00	4736.76	-4.95	-4.95	-28.18	0.21

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - PDC - fixe	1.00	Benex	6	All - Temp	25
Motor	27.11	Caustic	3	Barite	1190
Drill collar	31.09	Gel	6	Benex	13
Teledrift	9.97			Caustic	71
Stab - string	5.77			Gel	462
Drill collar	30.78			MD	5
Stab - string	5.05			Mil-plug	32
Drill collar	30.73			Milcarb	490
Sub - X/O	2.35			New Drill HP	37
Drill collar	183.25			Rig Fuel Usage	6207
HWDP	91.44			Sapp	16
Jar	28.70			Unical	50
HWDP	790.40			Xanplex D	30
Total Length - 1237.64					

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Phone 1 601-757-1651		Phone 2			
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$11,700
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$20,862
INT - DOWNHOLE EQ	ID-5600009	White Sand Rentals	36 Joints of 4 1/2" HWDP	\$600	\$20,862
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$20,862
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$20,862
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$85,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$2,508	\$19,035
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$15,714
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$15,714
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$15,714
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$15,714
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$15,714
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$15,714
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$15,714
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$15,714
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$15,714
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	895 Gallons of Diesel used i	\$1,817	\$18,834
Total Intangible Drilling Costs:				\$25,399	\$222,584
Total Well Costs:				\$25,399	\$281,455