

Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano, TX 75022			Daily Drilling Summary			Date - 8/21/2009 Rpt. No. - 34									
Well Name - CFU CO2 31F-2 #1 (BEG)			AFE No. DR0908968CAP			Proposed Depth MD - 10700									
County, St - Franklin, MS			Foreman - Dale Barnett			Proposed Depth TVD - 10700									
Sec. 31 Tnshp. 7N			Rge. 1E			Rig - David New # 16									
Location - Fr Sec/C of Sec 31 go north along EL 566' then w			Spud Date - 7/22/2009			KO Depth - 0									
Phone 1 601-757-1651			Phone 2			User - 1									
User - 2															
Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW							
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00										
3. Surface	7/24/2009	13.375	54.50	J-55	2003.05	18.00									
5. Production	8/19/2009	0.000	0.00		0.00	0.00									
Rpt T. Activity - 12 - Run Casing & Cement Drilling Days - 30 Depth TVD - 10790 PBTD - 0 Accidents - Drill Depth - 10790 Ftg Drld. - 0 Weather - Crews - Next Day Operations - Continue Run Fiberglass & 7" Steel casing as per Sandia & BEG. Pollution -															
AFE - \$1,300,000		Daily Costs - \$25,533		Cum Cost - \$1,229,265		Daily Mud - \$0		Cum Mud - \$127,897							
Daily Drilling: 0.00		Rotating: 0.00		Trips: 0.00		Circulating: 0.00		Down: 0.00 Other: 24.00							
Cum Drilling: 290.00		Rotating: 305.50		Trips: 184.50		Circulating: 45.00		Down: 59.50 Other: 221.50							
Hrs	Operations						Start Depth	End Depth							
10.50	R/U Franks Casing Crew & Equipment, R/U Promore & BMP Spooling units, R/U Sheaves, hang same from Monkey Board.						10790.00	10790.00							
0.50	Held Pre-Job Safety & Operation mtg, W/ Rig personnel, Franks, Promore, BMP, Sandia & Denbury Rep.						10790.00	10790.00							
1.00	M/U 7" Shoe track & C/O Elevators to run 7 5/8" Fiberglass.						10790.00	10790.00							
0.50	Held safety & operation mtg after Franks & David New Crew change.						10790.00	10790.00							
11.50	Run 7 5/8" Redbox 2500 Fiberglass casing & connecting control lines to electrodes to 344' @ Report Time.						10790.00	10790.00							
24.00 Remarks R/U Franks Casing Crew & Equipment, R/U Promore & BMP Spooling units, R/U Sheaves, hang same from Monkey Board. Held Pre-Job Safety & Operation mtg, W/ Rig personnel, Franks, Promore, BMP, Sandia & Denbury Rep. M/U 7" Shoe track & C/O Elevators to run 7 5/8" Fiberglass. Held safety & operation mtg after Franks & David New Crew change. Run 7 5/8" Redbox 2500 Fiberglass casing & connecting control lines to electrodes to 344' @ Report Time.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10790	13:00	9.80	0.00	65	25	21	5/15/0	5.6	11.2	2	3.00	8.0%	91.5%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W	Ratio	Mud Lost
30.0	9.50	0.00	0.25	0.00	1900	20	0	0.00	0.00	0	0	0.00	1/99		0
Water Lost		LCM	ECD	FL	Remarks										
0		0.0	0.0	138											
WOB -	18	Rot RPM -	65	Motor RPM -	0	Torque -	12000	ROP -	0.00						
Drag Up -	3E+05	Hook Load -	295000	Press. On Bottom -	2700	BOP Days -		Next Test Date -							
Drag Down -	3E+05	Over Pull -	10000	Press. Off Bottom	2450	Last Insp -		Last Drill Date -							
Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)								
1	6	10	0	0	0.00	0	0	0	0						
2	6	10	0	0	0.00	0	0	0	0						
Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS							
8/16/2009	10514	1.00	315.00	10513.19	0.31	0.31	-50.44	0.12							
BHA	Length	Mud Addition	Oty	Inventory	Oty.										
Bit - mill tooth -	1.00	Rig Fuel Usage	737	All - Temp	20										
Stab - NB	4.15			Aluminum Ste	7										
Drill collar - sho	9.55			Barite	650										
Stab - string	4.43			Benex	8										
Drill collar	30.75			Caustic	106										
Stab - string	5.89			Chemtrol X	25										
Drill collar	61.46			Gel	377										
Sub - X/O	1.16			Ligco	219										
Drill collar	184.73			Lime	12										
HWDP	181.87			Milcarb	188										
Jar	30.12			Milpac	20										
HWDP	699.02			Milpac LV	20										
Total Length -	1214.13			New Drill HP	14										
				Rig Fuel Usage	3156										
				Sapp	8										
				Sulfatrol	112										
				Unical	32										
				W.O. Defoam	10										
				Xanplex D	3										

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		User - 1		User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Hydraulic Choke rental	\$144	\$82,971
Total Intangible Drilling Costs:				\$144	\$1,097,735
Intangible Completion Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	IC-5500001	DRI	Administrative Overhead	\$500	\$1,000
INT - CASING & TUBI	IC-5500040	T&T Welding Service I	L/D Machine & operator to L/	\$3,959	\$3,959
INT - COMMUNICATIO	IC-5500050	T&T Communications	Rental on Phone Lines & Rig	\$90	\$180
INT - CONSULTING S	IC-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$2,600
INT - CONTR LABOR (IC-5500106	J&L Welding Services	Roustabouts & Forklift opera	\$3,874	\$3,874
INT - DRILLING - DAY	IC-5600030	David New Drilling Co	Drilling Rig Dayrate	\$12,000	\$28,250
INT - EQUIPMENT RE	IC-5600047	Thompson Brothers W	Water Well Rental	\$200	\$4,732
INT - EQUIPMENT RE	IC-5600047	Rebel Testers Inc	930' of Fastline from water w	\$55	\$4,732
INT - EQUIPMENT RE	IC-5600047	Allis Chalmers Rental	13 5/8" 5M Bop Rental	\$650	\$4,732
INT - EQUIPMENT RE	IC-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$4,732
INT - EQUIPMENT RE	IC-5600047	Rebel Testers Inc	Fastline from water well to T	\$50	\$4,732
INT - EQUIPMENT RE	IC-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$4,732
INT - EQUIPMENT RE	IC-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$4,732
INT - EQUIPMENT RE	IC-5600047	Rebel Testers Inc	Light Plant Rental	\$65	\$4,732
INT - FUEL & WATER	IC-5600414	Richard E. Johnson In	737 gallons of diesel used in	\$1,620	\$6,361
Total Intangible Completion Costs:				\$25,389	\$62,201
Total Well Costs:				\$25,533	\$1,229,265