

Denbury Onshore LLC
5100 Tennyson Parkway, Suite 3000
Plano , TX 75022

**Daily Drilling
Summary**

Date - 8/26/2009
Rpt. No. - 39

Well Name - CFU CO2 31F-2 #1 (BEG)
AFE No. DR0908968CAP
Proposed Depth MD - 10700

County, St - Franklin, MS
Foreman - Dale Barnett
Proposed Depth TVD- 10700

Sec. 31
Tnshp. 7N
Rge. 1E
Rig - David New # 16
Spud Date- 7/22/2009
KO Depth- 0

Location - Fr Sec/C of Sec 31 go north along EL 566' then w
ToolPusher-
KO Date-

Phone 1 601-757-1651
Phone 2
User - 1
User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00			
3. Surface	7/24/2009	13.375	54.50	J-55	2003.05	18.00		
5. Production	8/24/2009	0.000	0.00		0.00	0.00		

Rpt T. Activity- 01 - Rig Up & Tear Down
Rpt T. Activity Description - RDMO

Drilling Days - 35
Depth TVD - 0
PBTD - 0
Accidents -

Drill Depth - 10790
Ftg Drld. - 0
Weather -
Crews -

Next Day Operations - Continue RDMO, Release Rig,
Pollution -

AFE - \$1,300,000
Daily Costs - \$3,950
Cum Cost - \$1,334,187
Daily Mud - \$0
Cum Mud - \$140,738

Daily Drilling: 0.00
Rotating: 0.00
Trips: 0.00
Circulating: 0.00
Down: 0.00
Other: 24.00

Cum Drilling: 290.00
Rotating: 305.50
Trips: 184.50
Circulating: 49.00
Down: 59.50
Other: 337.50

Hrs
Operations
Start Depth
End Depth
Run

3.00
Finish Terminate control lines on Wellhead. (Release Rig @ 09:00 hrs fuel on hand 20" 2735 gallons)
10790.00
10790.00
NIH

9.00
General R/D, L/D derrick, Prepare for Trucks in the AM.
10790.00
10790.00
NIH

12.00
Wait on Daylight to continue Rig Move.
10790.00
10790.00
NIH

24.00
Remarks

Terminate control lines.General R/D, L/D derrick, Prepare for Trucks in the AM.

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10790	13:00	9.80	0.00	65	25	21	5/15/0	5.6	11.2	2	3.00	8.0%	91.5%	0.5%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
30.0	9.50	0.00	0.25	0.00	1900	20	0	0.00	0.00	0	0	0.00	1/99	0	

Water Lost
LCM
ECD
FL Temp

0
0.0
0.0
138

Remarks

WOB - 18
Rot RPM - 65
Motor RPM - 0
Torque - 12000
ROP- 0.00

Drag Up - 3E+05
Hook Load- 295000
Press. On Bottom- 2700
BOP Days -
Next Test Date-

Drag Down- 3E+05
Over Pull - 10000
Press. Off Bottom 2450
Last Insp-
Last Drill Date-

Pumps	No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)					
1	6	10	0	0	0.00	0	0	0	0	0	0	0	0
2	6	10	0	0	0.00	0	0	0	0	0	0	0	0

Last Survey Date
MD
Angle
Direction
TVD
SEC
N or -S
E or - W
DLS

8/16/2009
10514
1.00
315.00
10513.19
0.31
0.31
-50.44
0.12

BHA
Length

Bit - mill tooth - 1.00
Stab - NB 4.15
Drill collar - sho 9.55
Stab - string 4.43
Drill collar 30.75
Stab - string 5.89
Drill collar 61.46
Sub - X/O 1.16
Drill collar 184.73
HWDP 181.87
Jar 30.12
HWDP 699.02
Total Length - 1214.13

Inventory
Qty.

All - Temp 20
Aluminum Ste 7
Barite 650
Benex 8
Caustic 106
Chemtrol X 25
Gel 377
Ligco 219
Lime 12
Milcarb 188
Milpac 20
Milpac LV 20
New Drill HP 14
Rig Fuel Usage 2735
Sapp 8
Sulfatrol 112
Unical 32
W.O. Defoam 10
Xanplex D 3

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		User - 1		KO Date-	
		User - 2			
Intangible Completion Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	IC-5500001	DRI	Administrative Overhead	\$500	\$3,500
INT - CONSULTING S	IC-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$9,100
INT - DRILLING - DAY	IC-5600030	David New Drilling Co	3 Hours of Dayrate	\$1,500	\$77,750
INT - EQUIPMENT RE	IC-5600047	R&R Rentals	Trailers, sewer & water, tras	\$255	\$12,170
INT - EQUIPMENT RE	IC-5600047	Mapp Oilfield	Three 500 bbl Frac Tanks fo	\$195	\$12,170
INT - EQUIPMENT RE	IC-5600047	Thompson Brothers W	Water Well Rental	\$200	\$12,170
Total Intangible Completion Costs:				\$3,950	\$153,130
Total Well Costs:				\$3,950	\$1,334,187