

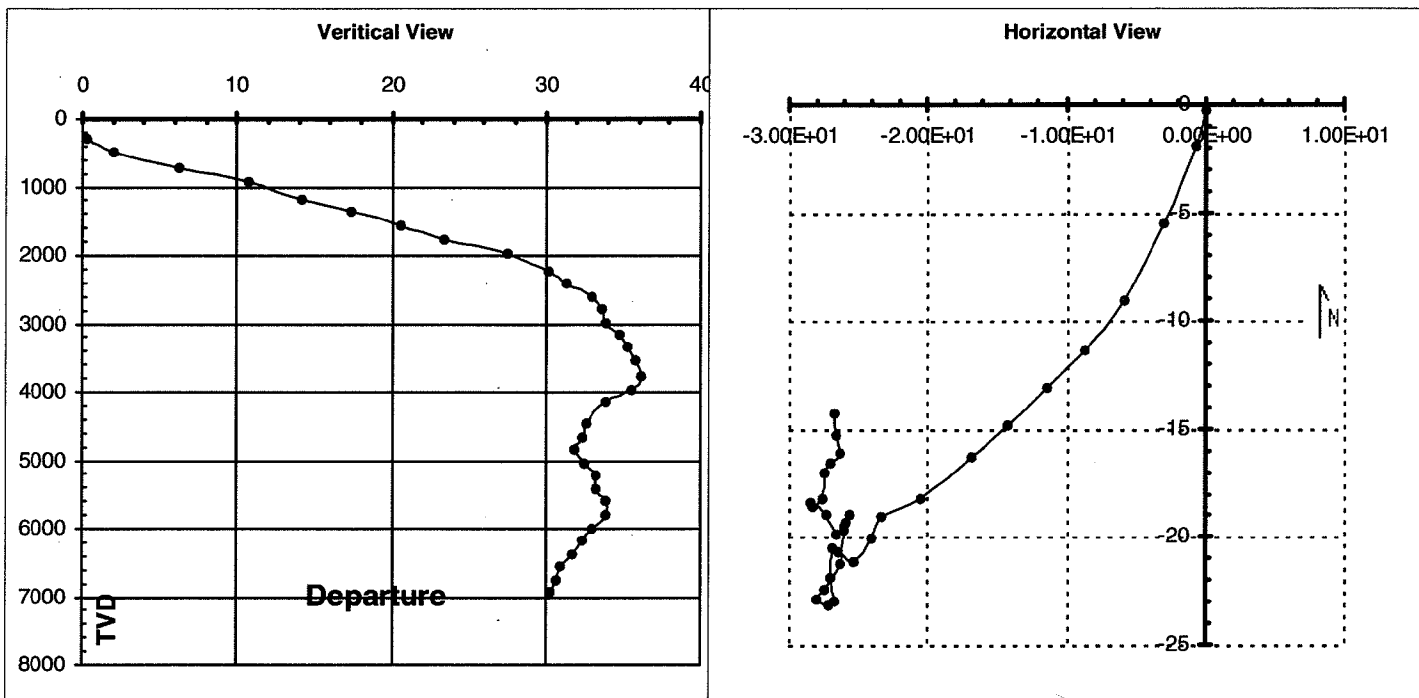


# Denbury Resources Inc.

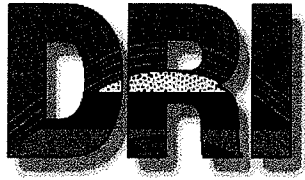
5100 Tennyson Pky, Ste 3000  
Plano, TX 75024  
(972) 673-2000

## Drilling Survey Report

Well Name: CFU CO2 31F-2 #1 (BEG)				
Field Name:	Cranfield CO2	S/T/R:	31/7N/1E	County, State:
Operator:	Denbury Onshore LLC	Location Desc:	north along EL 566' then west	District:
				Mississippi



Sur No	Date	Tie In	Meas Dep	Inclination	Azimuth	Desired Az	TVD	Vert Sect	N/S(+/-)	E/W(+/-)	DLS
1	7/23/2009	<input type="checkbox"/>	289	0.10	180.00	0.00	289.00	-0.25	-0.25	0.00	0.03
2	7/23/2009	<input type="checkbox"/>	502	0.90	206.00	0.00	501.99	-1.94	-1.94	-0.73	0.38
3	7/23/2009	<input type="checkbox"/>	714	1.40	216.00	0.00	713.95	-5.53	-5.53	-2.99	0.25
4	7/24/2009	<input type="checkbox"/>	941	0.90	222.00	0.00	940.90	-9.10	-9.10	-5.81	0.23
5	7/24/2009	<input type="checkbox"/>	1185	0.80	241.00	0.00	1184.88	-11.35	-11.35	-8.58	0.12
6	7/24/2009	<input type="checkbox"/>	1374	1.20	235.00	0.00	1373.85	-13.13	-13.13	-11.36	0.22
7	7/24/2009	<input type="checkbox"/>	1565	0.80	247.00	0.00	1564.82	-14.79	-14.79	-14.22	0.24
8	7/24/2009	<input type="checkbox"/>	1755	1.00	234.00	0.00	1754.80	-16.29	-16.29	-16.78	0.15
9	7/25/2009	<input type="checkbox"/>	1974	1.20	249.00	0.00	1973.75	-18.23	-18.23	-20.47	0.16
10	7/27/2009	<input type="checkbox"/>	2223	0.20	286.00	0.00	2222.74	-19.05	-19.05	-23.32	0.42
11	7/27/2009	<input type="checkbox"/>	2413	0.70	202.00	0.00	2412.73	-20.03	-20.03	-24.08	0.37
12	7/27/2009	<input type="checkbox"/>	2601	0.50	268.00	0.00	2600.72	-21.13	-21.13	-25.33	0.36
13	7/27/2009	<input type="checkbox"/>	2793	0.30	330.00	0.00	2792.72	-20.72	-20.72	-26.41	0.23
14	7/27/2009	<input type="checkbox"/>	2982	0.20	227.00	0.00	2981.71	-20.52	-20.52	-26.90	0.21
15	7/27/2009	<input type="checkbox"/>	3171	0.70	170.00	0.00	3170.71	-21.88	-21.88	-26.94	0.33
16	7/28/2009	<input type="checkbox"/>	3329	0.10	187.00	0.00	3328.70	-22.96	-22.96	-26.79	0.38
17	7/28/2009	<input type="checkbox"/>	3549	0.20	265.00	0.00	3548.70	-23.19	-23.19	-27.20	0.09
18	7/28/2009	<input type="checkbox"/>	3772	0.30	305.00	0.00	3771.70	-22.89	-22.89	-28.06	0.09
19	7/28/2009	<input type="checkbox"/>	3961	0.60	80.00	0.00	3960.70	-22.43	-22.43	-27.50	0.44
20	7/28/2009	<input type="checkbox"/>	4151	0.60	10.00	0.00	4150.68	-21.28	-21.28	-26.34	0.36
21	7/28/2009	<input type="checkbox"/>	4468	0.00	345.00	0.00	4467.68	-19.65	-19.65	-26.06	0.19
22	7/28/2009	<input type="checkbox"/>	4658	0.20	30.00	0.00	4657.68	-19.36	-19.36	-25.89	0.11
23	7/28/2009	<input type="checkbox"/>	4848	0.10	45.00	0.00	4847.68	-18.95	-18.95	-25.61	0.06
24	7/28/2009	<input type="checkbox"/>	5037	0.50	216.00	0.00	5036.68	-19.50	-19.50	-25.97	0.32



**Denbury Resources Inc.**

5100 Tennyson Pky, Ste 3000

Plano, TX 75024

(972) 673-2000

**Drilling Survey**  
**Report**

25	7/29/2009	<input type="checkbox"/>	5227	0.20	329.00	0.00	5226.67	-19.89	-19.89	-26.63	0.32
26	7/29/2009	<input type="checkbox"/>	5417	0.50	326.00	0.00	5416.67	-18.92	-18.92	-27.27	0.16
27	7/29/2009	<input type="checkbox"/>	5606	0.40	258.00	0.00	5605.66	-18.37	-18.37	-28.37	0.27
28	7/29/2009	<input type="checkbox"/>	5796	0.40	96.00	0.00	5795.66	-18.58	-18.58	-28.36	0.42
29	7/30/2009	<input type="checkbox"/>	5986	0.30	21.00	0.00	5985.66	-18.18	-18.18	-27.52	0.23
30	7/30/2009	<input type="checkbox"/>	6176	0.40	346.00	0.00	6175.65	-17.08	-17.08	-27.51	0.12
31	7/30/2009	<input type="checkbox"/>	6365	0.40	104.00	0.00	6364.65	-16.60	-16.60	-27.03	0.36
32	7/30/2009	<input type="checkbox"/>	6555	0.40	2.00	0.00	6554.64	-16.09	-16.09	-26.36	0.33
33	7/30/2009	<input type="checkbox"/>	6745	0.20	299.00	0.00	6744.64	-15.27	-15.27	-26.63	0.19
34	7/30/2009	<input type="checkbox"/>	6934	0.50	16.00	0.00	6933.64	-14.32	-14.32	-26.69	0.26