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|--|-------------------|-------------------------------|---------------|---|------------|-----------------------------|--|---|-------------|----------------------|--------------|--------------|------------------|-----------------|-------------|
| Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022 | | | | Daily Drilling Summary | | | | Date - 8/22/2009 Rpt. No. - 35 | | | | | | | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | | | AFE No. DR0908968CAP | | | | Proposed Depth MD - 10700 | | | | | | | |
| County, St - Franklin, MS | | | | Foreman - Dale Barnett | | | | Proposed Depth TVD- 10700 | | | | | | | |
| Sec. 31 | | Tnshp. 7N | | Rge. 1E | | Rig - David New # 16 | | Spud Date- 7/22/2009 | | KO Depth- 0 | | | | | |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | | | ToolPusher- | | | | KO Date- | | | | | | | |
| Phone 1 601-757-1651 | | | | Phone 2 | | | | User - 1 | | User - 2 | | | | | |
| Rpt T. Activity- 12 - Run Casing & Cement Rpt T. Activity Description - Run 7" Casing. | | | | | | | | | | | | | | | |
| Drilling Days - 31 | | | | Depth TVD - 10790 | | | | PBTD - 0 | | Accidents - | | | | | |
| Drill Depth - 10790 | | | | Ftg Drld. - 0 | | | | Weather - | | Crews - | | | | | |
| Next Day Operations - Continue run 7" casing, P/U Gauge assy, continue run casing. | | | | | | | | | | | | | | | |
| AFE - \$1,300,000 | | Daily Costs - \$17,698 | | Cum Cost - \$1,246,963 | | Daily Mud - \$0 | | Cum Mud - \$127,897 | | | | | | | |
| Daily Drilling: 0.00 | | Rotating: 0.00 | | Trips: 0.00 | | Circulating: 0.00 | | Down: 0.00 | | Other: 24.00 | | | | | |
| Cum Drilling: 290.00 | | Rotating: 305.50 | | Trips: 184.50 | | Circulating: 45.00 | | Down: 59.50 | | Other: 245.50 | | | | | |
| Hrs | | | | Operations | | | | Start DepthEnd Depth Run | | | | | | | |
| 10.00 | | | | Continue Run Redbox 2500 Fiberglass casing, connecting cables to electrodes. | | | | 10790.00 10790.00 NIH | | | | | | | |
| 14.00 | | | | P/U Splitter assy, terminate control lines to same, Lower sheave assy, move sheaves to top spreader bar & re - hang same. | | | | 10790.00 10790.00 NIH | | | | | | | |
| 24.00 | | | | Remarks | | | | | | | | | | | |
| Continue Run Redbox 2500 Fiberglass casing, connecting cables to electrodes. P/U Splitter assy, terminate control lines to same, Lower sheave assy, move sheaves to top spreader bar & re - hang same. | | | | | | | | | | | | | | | |
| Depth | Time | Wt In | Wt Out | Vis | PV | YP | Gels | FL | HTFL | FC | HTFC | Solid | Water | Oil | Sand |
| 10790 | 13:00 | 9.80 | 0.00 | 65 | 25 | 21 | 5/15/0 | 5.6 | 11.2 | 2 | 3.00 | 8.0% | 91.5% | 0.5% | 0.0% |
| MBT | pH | Pm | Pf | Mf | Cl | Ca | ES | Pom | Lime | Total Sal. | CaCl2 | EDTA | O/W Ratio | Mud Lost | |
| 30.0 | 9.50 | 0.00 | 0.25 | 0.00 | 1900 | 20 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 1/99 | 0 | |
| Water Lost LCM ECD FL Temp | | | | Remarks | | | | | | | | | | | |
| 0 0.0 0.0 138 | | | | | | | | | | | | | | | |
| WOB - 18 | | Rot RPM - 65 | | Motor RPM - 0 | | Torque - 12000 | | ROP- 0.00 | | | | | | | |
| Drag Up - 3E+05 | | Hook Load- 295000 | | Press. On Bottom- 2700 | | BOP Days - | | Next Test Date- | | | | | | | |
| Drag Down- 3E+05 | | Over Pull - 10000 | | Press. Off Bottom 2450 | | Last Insp- | | Last Drill Date- | | | | | | | |
| Pumps No | Liner Size | Stroke | SPM | GPM | BPM | Pressure | Slow Pump Data (SPM - Pressure) | | | | | | | | |
| 1 | 6 | 10 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | 6 | 10 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BHA | Length | Mud Addition | Oty | Inventory | | Oty. | | | | | | | | | |
| Bit - mill tooth - | 1.00 | Rig Fuel Usage | 736 | All - Temp | | 20 | | | | | | | | | |
| Stab - NB | 4.15 | | | Aluminum Ste | | 7 | | | | | | | | | |
| Drill collar - sho | 9.55 | | | Barite | | 650 | | | | | | | | | |
| Stab - string | 4.43 | | | Benex | | 8 | | | | | | | | | |
| Drill collar | 30.75 | | | Caustic | | 106 | | | | | | | | | |
| Stab - string | 5.89 | | | Chemtrol X | | 25 | | | | | | | | | |
| Drill collar | 61.46 | | | Gel | | 377 | | | | | | | | | |
| Sub - X/O | 1.16 | | | Ligco | | 219 | | | | | | | | | |
| Drill collar | 184.73 | | | Lime | | 12 | | | | | | | | | |
| HWDP | 181.87 | | | Milcarb | | 188 | | | | | | | | | |
| Jar | 30.12 | | | Milpac | | 20 | | | | | | | | | |
| HWDP | 699.02 | | | Milpac LV | | 20 | | | | | | | | | |
| Total Length - | 1214.13 | | | New Drill HP | | 14 | | | | | | | | | |
| | | | | Rig Fuel Usage | | 2420 | | | | | | | | | |
| | | | | Sapp | | 8 | | | | | | | | | |
| | | | | Sulfatrol | | 112 | | | | | | | | | |
| | | | | Unical | | 32 | | | | | | | | | |
| | | | | W.O. Defoam | | 10 | | | | | | | | | |
| | | | | Xannplex D | | 3 | | | | | | | | | |

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|---|------------------|-----------------------------------|-------------------------------|---|--------------------|
| Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022 | | Daily Drilling Summary | | Date - 8/22/2009 Rpt. No. - 35 | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | AFE No. DR0908968CAP | | Proposed Depth MD - 10700 | |
| County, St - Franklin, MS | | Foreman - Dale Barnett | | Proposed Depth TVD- 10700 | |
| Sec. 31 | Tnshp. 7N | Rge. 1E | Rig - David New # 16 | Spud Date- 7/22/2009 | KO Depth- 0 |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | | | ToolPusher- | |
| Phone 1 601-757-1651 | | Phone 2 | | User - 1 | User - 2 |
| Intangible Drilling Costs | Code | Vendor | Remarks | Daily Expense | Cum Expense |
| INT - EQUIPMENT RE | ID-5600047 | MI Swaco | Hydraulic Choke rental | \$144 | \$83,115 |
| Total Intangible Drilling Costs: | | | | \$144 | \$1,097,879 |
| Intangible Completion Costs | Code | Vendor | Remarks | Daily Expense | Cum Expense |
| INT - ADMINISTRATIV | IC-5500001 | DRI | Administrative Overhead | \$500 | \$1,500 |
| INT - COMMUNICATIO | IC-5500050 | T&T Communications | Rental on Phone Lines & Rig | \$90 | \$270 |
| INT - CONSULTING S | IC-5500104 | Barnett Consulting Inc. | Drilling Supervisor | \$1,300 | \$3,900 |
| INT - DRILLING - DAY | IC-5600030 | David New Drilling Co | Drilling Rig Dayrate | \$12,000 | \$40,250 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Fastline from water well to T | \$50 | \$6,778 |
| INT - EQUIPMENT RE | IC-5600047 | Mapp Oilfield | Three 500 bbl Frac Tanks fo | \$195 | \$6,778 |
| INT - EQUIPMENT RE | IC-5600047 | R&R Rentals | Trailers, sewer & water, tras | \$255 | \$6,778 |
| INT - EQUIPMENT RE | IC-5600047 | MD Totco | Rig Sense Monitoring Syste | \$576 | \$6,778 |
| INT - EQUIPMENT RE | IC-5600047 | Thompson Brothers W | Water Well Rental | \$200 | \$6,778 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | 930' of Fastline from water w | \$55 | \$6,778 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Light Plant Rental | \$65 | \$6,778 |
| INT - EQUIPMENT RE | IC-5600047 | Allis Chalmers Rental | 13 5/8" 5M Bop Rental | \$650 | \$6,778 |
| INT - FUEL & WATER | IC-5600414 | Richard E. Johnson In | 736 gallons of diesel used in | \$1,618 | \$7,979 |
| Total Intangible Completion Costs: | | | | \$17,554 | \$79,755 |
| Total Well Costs: | | | | \$17,698 | \$1,246,963 |

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|---|------------|---|--------|---|------|----------------------|-----------------------------------|---------------------------|------|---------------|-------|-------|-----------|----------|------|
| Denbury Onshore LLC | | | | Daily Drilling Summary | | | | Date - 8/23/2009 | | | | | | | |
| 5100 Tennyson Parkway, Suite 3000 | | | | | | | | Rpt. No. - 36 | | | | | | | |
| Plano , TX 75022 | | | | | | | | | | | | | | | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | | | AFE No. DR0908968CAP | | | | Proposed Depth MD - 10700 | | | | | | | |
| County, St - Franklin, MS | | | | Foreman - Dale Barnett | | | | Proposed Depth TVD- 10700 | | | | | | | |
| Sec. 31 | | Tnshp. 7N | | Rge. 1E | | Rig - David New # 16 | | Spud Date- 7/22/2009 | | KO Depth- 0 | | | | | |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | | | ToolPusher- | | | | KO Date- | | | | | | | |
| Phone 1 601-757-1651 | | Phone 2 | | User - 1 | | User - 2 | | | | | | | | | |
| Rpt T. Activity- 12 - Run Casing & Cement | | | | Rpt T. Activity Description - Run casing. | | | | | | | | | | | |
| Drilling Days - 32 | | Depth TVD - 1790 | | PBDT - 0 | | Accidents - | | | | | | | | | |
| Drill Depth - 10790 | | Ftg Drld. - 0 | | Weather - | | Crews - | | | | | | | | | |
| Next Day Operations - Run casing to 10774', Correlate depth with EWL, Circulate & | | | | Pollution - | | | | | | | | | | | |
| AFE - \$1,300,000 | | Daily Costs - \$18,118 | | Cum Cost - \$1,265,081 | | Daily Mud - \$0 | | Cum Mud - \$127,897 | | | | | | | |
| Daily Drilling: 0.00 | | Rotating: 0.00 | | Trips: 0.00 | | Circulating: 0.50 | | Down: 0.00 | | Other: 23.50 | | | | | |
| Cum Drilling: 290.00 | | Rotating: 305.50 | | Trips: 184.50 | | Circulating: 45.50 | | Down: 59.50 | | Other: 269.00 | | | | | |
| Hrs | | Operations | | Start Depth | | End Depth | | Run | | | | | | | |
| 8.00 | | Run 7" Casing, P/U Gauge assy, Terminate control line to same, continue run 7" casing to 1950'. | | 10790.00 | | 10790.00 | | NIH | | | | | | | |
| 0.50 | | Circulate bottoms up. | | 10790.00 | | 10790.00 | | NIH | | | | | | | |
| 15.50 | | Continue Run 7" 26# N/80 LTC casing to + - 8100' , Breaking circulation & CBU @ 5500' & 7200' | | 10790.00 | | 10790.00 | | NIH | | | | | | | |
| 24.00 | | Remarks | | | | | | | | | | | | | |
| Run 7" Casing, P/U Gauge assy, Terminate control line to same, continue run 7" casing to 1950'. Circulate bottoms up. Continue Run 7" 26# N/80 LTC casing to + - 8100' , Breaking circulation & CBU @ 5500' & 7200' | | | | | | | | | | | | | | | |
| Depth | Time | Wt In | Wt Out | Vis | PV | YP | Gels | FL | HTFL | FC | HTFC | Solid | Water | Oil | Sand |
| 10790 | 13:00 | 9.80 | 0.00 | 65 | 25 | 21 | 5/15/0 | 5.6 | 11.2 | 2 | 3.00 | 8.0% | 91.5% | 0.5% | 0.0% |
| MBT | pH | Pm | Pf | Mf | Cl | Ca | ES | Pom | Lime | Total Sal. | CaCl2 | EDTA | O/W Ratio | Mud Lost | |
| 30.0 | 9.50 | 0.00 | 0.25 | 0.00 | 1900 | 20 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 1/99 | 0 | |
| Water Lost | | LCM | | ECD | | FL Temp | | Remarks | | | | | | | |
| 0 | | 0.0 | | 0.0 | | 138 | | | | | | | | | |
| WOB - 18 | | Rot RPM - 65 | | Motor RPM - 0 | | Torque - 12000 | | ROP- 0.00 | | | | | | | |
| Drag Up - 3E+05 | | Hook Load- 295000 | | Press. On Bottom- 2700 | | BOP Days - | | Next Test Date- | | | | | | | |
| Drag Down- 3E+05 | | Over Pull - 10000 | | Press. Off Bottom 2450 | | Last Insp- | | Last Drill Date- | | | | | | | |
| Pumps No | Liner Size | Stroke | SPM | GPM | BPM | Pressure | Slow Pump Data (SPM - Pressure) | | | | | | | | |
| 1 | 6 | 10 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | 6 | 10 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BHA | Length | Mud Addition | Oty | Inventory | Oty. | | | | | | | | | | |
| Bit - mill tooth - | 1.00 | Rig Fuel Usage | 927 | All - Temp | 20 | | | | | | | | | | |
| Stab - NB | 4.15 | | | Aluminum Ste | 7 | | | | | | | | | | |
| Drill collar - sho | 9.55 | | | Barite | 650 | | | | | | | | | | |
| Stab - string | 4.43 | | | Benex | 8 | | | | | | | | | | |
| Drill collar | 30.75 | | | Caustic | 106 | | | | | | | | | | |
| Stab - string | 5.89 | | | Chemtrol X | 25 | | | | | | | | | | |
| Drill collar | 61.46 | | | Gel | 377 | | | | | | | | | | |
| Sub - X/O | 1.16 | | | Ligco | 219 | | | | | | | | | | |
| Drill collar | 184.73 | | | Lime | 12 | | | | | | | | | | |
| HWDP | 181.87 | | | Milcarb | 188 | | | | | | | | | | |
| Jar | 30.12 | | | Milpac | 20 | | | | | | | | | | |
| HWDP | 699.02 | | | Milpac LV | 20 | | | | | | | | | | |
| Total Length - | 1214.13 | | | New Drill HP | 14 | | | | | | | | | | |
| | | | | Rig Fuel Usage | 3998 | | | | | | | | | | |
| | | | | Sapp | 8 | | | | | | | | | | |
| | | | | Sulfatrol | 112 | | | | | | | | | | |
| | | | | Unical | 32 | | | | | | | | | | |
| | | | | W.O. Defoam | 10 | | | | | | | | | | |
| | | | | Xanplex D | 3 | | | | | | | | | | |

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|---|------------------|-----------------------------------|-------------------------------|---|--------------------|
| Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022 | | Daily Drilling Summary | | Date - 8/23/2009 Rpt. No. - 36 | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | AFE No. DR0908968CAP | | Proposed Depth MD - 10700 | |
| County, St - Franklin, MS | | Foreman - Dale Barnett | | Proposed Depth TVD- 10700 | |
| Sec. 31 | Tnshp. 7N | Rge. 1E | Rig - David New # 16 | Spud Date- 7/22/2009 | KO Depth- 0 |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | | | ToolPusher- | |
| Phone 1 601-757-1651 | | Phone 2 | User - 1 | User - 2 | |
| Intangible Drilling Costs | Code | Vendor | Remarks | Daily Expense | Cum Expense |
| INT - EQUIPMENT RE | ID-5600047 | MI Swaco | Hydraulic Choke rental | \$144 | \$83,259 |
| Total Intangible Drilling Costs: | | | | \$144 | \$1,098,023 |
| Intangible Completion Costs | Code | Vendor | Remarks | Daily Expense | Cum Expense |
| INT - ADMINISTRATIV | IC-5500001 | DRI | Administrative Overhead | \$500 | \$2,000 |
| INT - COMMUNICATIO | IC-5500050 | T&T Communications | Rental on Phone Lines & Rig | \$90 | \$360 |
| INT - CONSULTING S | IC-5500104 | Barnett Consulting Inc. | Drilling Supervisor | \$1,300 | \$5,200 |
| INT - DRILLING - DAY | IC-5600030 | David New Drilling Co | Drilling Rig Dayrate | \$12,000 | \$52,250 |
| INT - EQUIPMENT RE | IC-5600047 | R&R Rentals | Trailers, sewer & water, tras | \$255 | \$8,824 |
| INT - EQUIPMENT RE | IC-5600047 | Mapp Oilfield | Three 500 bbl Frac Tanks fo | \$195 | \$8,824 |
| INT - EQUIPMENT RE | IC-5600047 | Thompson Brothers W | Water Well Rental | \$200 | \$8,824 |
| INT - EQUIPMENT RE | IC-5600047 | MD Totco | Rig Sense Monitoring Syste | \$576 | \$8,824 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Fastline from water well to T | \$50 | \$8,824 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Light Plant Rental | \$65 | \$8,824 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | 930' of Fastline from water w | \$55 | \$8,824 |
| INT - EQUIPMENT RE | IC-5600047 | Allis Chalmers Rental | 13 5/8" 5M Bop Rental | \$650 | \$8,824 |
| INT - FUEL & WATER | IC-5600414 | Richard E. Johnson In | 927 gallons of diesel used in | \$2,038 | \$10,017 |
| Total Intangible Completion Costs: | | | | \$17,974 | \$97,729 |
| Total Well Costs: | | | | \$18,118 | \$1,265,081 |

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|---|-------|---|--------|--------------------------------------|------|----------------------|--------|---------------------------|------|---------------|-------|----------|-----------|-----------------------------------|------|
| Denbury Onshore LLC | | | | Daily Drilling Summary | | | | Date - 8/24/2009 | | | | | | | |
| 5100 Tennyson Parkway, Suite 3000 | | | | | | | | Rpt. No. - 37 | | | | | | | |
| Plano , TX 75022 | | | | | | | | | | | | | | | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | | | AFE No. DR0908968CAP | | | | Proposed Depth MD - 10700 | | | | | | | |
| County, St - Franklin, MS | | | | Foreman - Dale Barnett | | | | Proposed Depth TVD- 10700 | | | | | | | |
| Sec. 31 | | Tnshp. 7N | | Rge. 1E | | Rig - David New # 16 | | Spud Date- 7/22/2009 | | KO Depth- 0 | | | | | |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | | | ToolPusher- | | | | KO Date- | | | | | | | |
| Phone 1 601-757-1651 | | Phone 2 | | User - 1 | | User - 2 | | | | | | | | | |
| Rpt T. Activity- 13 - Wait On Cement | | | | Rpt T. Activity Description - W.O.C. | | | | | | | | | | | |
| Drilling Days - 33 | | Depth TVD - 0 | | PBTD - 0 | | Accidents - | | | | | | | | | |
| Drill Depth - 10790 | | Ftg Drld. - 0 | | Weather - | | Crews - | | | | | | | | | |
| Next Day Operations - N/D, set slips rough & final cut casing, N/U & test B section, | | | | Pollution - | | | | | | | | | | | |
| AFE - \$1,300,000 | | Daily Costs - \$27,329 | | Cum Cost - \$1,292,410 | | Daily Mud - \$6,250 | | Cum Mud - \$134,147 | | | | | | | |
| Daily Drilling: 0.00 | | Rotating: 0.00 | | Trips: 0.00 | | Circulating: 3.50 | | Down: 0.00 | | Other: 20.50 | | | | | |
| Cum Drilling: 290.00 | | Rotating: 305.50 | | Trips: 184.50 | | Circulating: 49.00 | | Down: 59.50 | | Other: 289.50 | | | | | |
| Hrs | | Operations | | | | Start Depth | | End Depth | | Run | | | | | |
| 2.50 | | Continue Run 7" casing & control lines to 9200'. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 1.00 | | Circulate & condition mud @ 9200'. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 0.50 | | Run casing to 9450'. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 1.00 | | Repair Franks Catwalk Machine. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 3.00 | | Continue Run casing & safety wash last 4 joints to 10774'. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 1.00 | | Circulate prior to correlate depth. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 1.50 | | R/D Franks Fill up tool, R/U Schl. EWL with Gamma Ray & CCL. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 3.50 | | Rih W/ Gamma ray & CCL, 1st attempt, CCL not working @ 3500', Pooh C/O CCL, Rih Correlate, Pooh. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 1.00 | | P/U 10' Pup, Correct depth 12' down, R/D Franks, R/U BJ Cement Head. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 1.50 | | Circulate W/ Rig Pump. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 3.50 | | Swap Lines, mix & pump 100 bbl spacer, 465 sx lead, 770 sx tail, Wash lines, drop top plug, displace same W/ 409 bbls fresh water, bump plug 1640 psi to 1800 psi, held for 5 minutes, release pressure, floats held (bumped plug @ 01:45 hrs), R/D BJ. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 4.00 | | Wait on cement. | | | | 10790.00 | | 10790.00 | | NIH | | | | | |
| 24.00 | | Remarks | | | | | | | | | | | | | |
| Continue Run 7" casing & control lines to 9200'. Circulate & condition mud @ 9200'. Run casing to 9450'. Repair Franks Catwalk Machine. Continue Run casing & safety wash last 4 joints to 10774'. Circulate prior to correlate depth. R/D Franks Fill up tool, R/U Schl. EWL with Gamma Ray & CCL. Rih W/ Gamma ray & CCL, 1st attempt, CCL not working @ 3500', Pooh C/O CCL, Rih Correlate, Pooh. P/U 10' Pup, Correct depth 12' down, R/D Franks, R/U BJ Cement Head. Circulate W/ Rig Pump. Cement casing, wait on cement. | | | | | | | | | | | | | | | |
| Depth | Time | Wt In | Wt Out | Vis | PV | YP | Gels | FL | HTFL | FC | HTFC | Solid | Water | Oil | Sand |
| 10790 | 13:00 | 9.80 | 0.00 | 65 | 25 | 21 | 5/15/0 | 5.6 | 11.2 | 2 | 3.00 | 8.0% | 91.5% | 0.5% | 0.0% |
| MBT | pH | Pm | Pf | Mf | Cl | Ca | ES | Pom | Lime | Total Sal. | CaCl2 | EDTA | O/W Ratio | Mud Lost | |
| 30.0 | 9.50 | 0.00 | 0.25 | 0.00 | 1900 | 20 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 1/99 | 0 | |
| Water Lost | | LCM | | ECD | | FL Temp | | Remarks | | | | | | | |
| 0 | | 0.0 | | 0.0 | | 138 | | | | | | | | | |
| WOB - 18 | | Rot RPM - 65 | | Motor RPM - 0 | | Torque - 12000 | | ROP- 0.00 | | | | | | | |
| Drag Up - 3E+05 | | Hook Load- 295000 | | Press. On Bottom- 2700 | | BOP Days - | | Next Test Date- | | | | | | | |
| Drag Down- 3E+05 | | Over Pull - 10000 | | Press. Off Bottom 2450 | | Last Insp- | | Last Drill Date- | | | | | | | |
| Pumps No | | Liner Size | | Stroke | | SPM | | GPM | | BPM | | Pressure | | Slow Pump Data (SPM - Pressure) | |
| 1 | | 6 | | 10 | | 0 | | 0 | | 0.00 | | 0 | | 0 0 0 0 | |
| 2 | | 6 | | 10 | | 0 | | 0 | | 0.00 | | 0 | | 0 0 0 0 | |
| BHA | | Length | | Mud Addition | | Qty | | Inventory | | Qty. | | | | | |
| Bit - mill tooth - | | 1.00 | | Rig Fuel Usage | | 1052 | | All - Temp | | 20 | | | | | |
| Stab - NB | | 4.15 | | | | | | Aluminum Ste | | 7 | | | | | |
| Drill collar - sho | | 9.55 | | | | | | Barite | | 650 | | | | | |
| Stab - string | | 4.43 | | | | | | Benex | | 8 | | | | | |
| Drill collar | | 30.75 | | | | | | Caustic | | 106 | | | | | |
| Stab - string | | 5.89 | | | | | | Chemtrol X | | 25 | | | | | |
| Drill collar | | 61.46 | | | | | | Gel | | 377 | | | | | |
| Sub - X/O | | 1.16 | | | | | | Ligco | | 219 | | | | | |
| Drill collar | | 184.73 | | | | | | Lime | | 12 | | | | | |
| HWDP | | 181.87 | | | | | | Milcarb | | 188 | | | | | |
| Jar | | 30.12 | | | | | | Milpac | | 20 | | | | | |
| HWDP | | 699.02 | | | | | | Milpac LV | | 20 | | | | | |
| Total Length - | | 1214.13 | | | | | | New Drill HP | | 14 | | | | | |
| | | | | | | | | Rig Fuel Usage | | 2946 | | | | | |
| | | | | | | | | Sapp | | 8 | | | | | |
| | | | | | | | | Sulfatrol | | 112 | | | | | |
| | | | | | | | | Unical | | 32 | | | | | |
| | | | | | | | | W.O. Defoam | | 10 | | | | | |
| | | | | | | | | Xanplex D | | 3 | | | | | |

| | | | | | |
|---|------------------|-----------------------------------|-------------------------------|---|--------------------|
| Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022 | | Daily Drilling Summary | | Date - 8/24/2009 Rpt. No. - 37 | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | AFE No. DR0908968CAP | | Proposed Depth MD - 10700 | |
| County, St - Franklin, MS | | Foreman - Dale Barnett | | Proposed Depth TVD- 10700 | |
| Sec. 31 | Tnshp. 7N | Rge. 1E | Rig - David New # 16 | Spud Date- 7/22/2009 | KO Depth- 0 |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | ToolPusher- | | KO Date- | |
| Phone 1 601-757-1651 | | Phone 2 | | User - 1 | |
| | | | | User - 2 | |
| Intangible Drilling Costs | Code | Vendor | Remarks | Daily Expense | Cum Expense |
| INT - DRILLING MUD | ID-5600040 | Production Enhancem | Soap & Polymer sticks. | \$6,250 | \$128,049 |
| Total Intangible Drilling Costs: | | | | \$6,250 | \$1,104,273 |
| Intangible Completion Costs | Code | Vendor | Remarks | Daily Expense | Cum Expense |
| INT - ADMINISTRATIV | IC-5500001 | DRI | Administrative Overhead | \$500 | \$2,500 |
| INT - COMMUNICATIO | IC-5500050 | T&T Communications | Rental on Phone Lines & Rig | \$90 | \$450 |
| INT - CONSULTING S | IC-5500104 | Barnett Consulting Inc. | Drilling Supervisor | \$1,300 | \$6,500 |
| INT - DRILLING - DAY | IC-5600030 | David New Drilling Co | Drilling Rig Dayrate | \$12,000 | \$64,250 |
| INT - DRILLING MUD | IC-5600040 | Baker Hughes Inteq | Daily Mud Additives | \$2,831 | \$14,076 |
| INT - EQUIPMENT RE | IC-5600047 | MD Totco | Rig Sense Monitoring Syste | \$576 | \$10,870 |
| INT - EQUIPMENT RE | IC-5600047 | Thompson Brothers W | Water Well Rental | \$200 | \$10,870 |
| INT - EQUIPMENT RE | IC-5600047 | R&R Rentals | Trailers, sewer & water, tras | \$255 | \$10,870 |
| INT - EQUIPMENT RE | IC-5600047 | Mapp Oilfield | Three 500 bbl Frac Tanks fo | \$195 | \$10,870 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | 930' of Fastline from water w | \$55 | \$10,870 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Fastline from water well to T | \$50 | \$10,870 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Light Plant Rental | \$65 | \$10,870 |
| INT - EQUIPMENT RE | IC-5600047 | Allis Chalmers Rental | 13 5/8" 5M Bop Rental | \$650 | \$10,870 |
| INT - FUEL & WATER | IC-5600414 | Richard E. Johnson In | 1052 gallons of diesel used i | \$2,312 | \$12,329 |
| Total Intangible Completion Costs: | | | | \$21,079 | \$118,808 |
| Total Well Costs: | | | | \$27,329 | \$1,292,410 |

| | | | | | | | | | | | | | | | |
|--|---|------------------------|-----------|--|-----------|----------------------|-----------------------------------|---------------------------|-----------|---------------|-------|-------|-----------|----------|------|
| Denbury Onshore LLC | | | | Daily Drilling Summary | | | | Date - 8/25/2009 | | | | | | | |
| 5100 Tennyson Parkway, Suite 3000 | | | | | | | | Rpt. No. - 38 | | | | | | | |
| Plano , TX 75022 | | | | | | | | | | | | | | | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | | | AFE No. DR0908968CAP | | | | Proposed Depth MD - 10700 | | | | | | | |
| County, St - Franklin, MS | | | | Foreman - Dale Barnett | | | | Proposed Depth TVD- 10700 | | | | | | | |
| Sec. 31 | | Tnshp. 7N | | Rge. 1E | | Rig - David New # 16 | | Spud Date- 7/22/2009 | | KO Depth- 0 | | | | | |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | | | ToolPusher- | | | | KO Date- | | | | | | | |
| Phone 1 601-757-1651 | | Phone 2 | | User - 1 | | User - 2 | | | | | | | | | |
| Casing | Date | Size | Weight | Grade | Set Depth | Casing Top | Shoe -EMW | TOL-EMW | | | | | | | |
| 1. Conductor | 5/21/2009 | 20.000 | 94.00 | J-55 | 60.00 | | | | | | | | | | |
| 3. Surface | 7/24/2009 | 13.375 | 54.50 | J-55 | 2003.05 | 18.00 | | | | | | | | | |
| 5. Production | 8/24/2009 | 0.000 | 0.00 | | 0.00 | 0.00 | | | | | | | | | |
| Rpt T. Activity- 21 - Other | | | | Rpt T. Activity Description - Terminate Control lines. | | | | | | | | | | | |
| Drilling Days - 34 | | | | Depth TVD - 0 | | PBTD - 0 | | Accidents - | | | | | | | |
| Drill Depth - 10790 | | | | Ftg Drld. - 0 | | Weather - | | Crews - | | | | | | | |
| Next Day Operations - Finish terminate control lines, Release Rig, prepare same for trucks. Pollution - | | | | | | | | | | | | | | | |
| AFE - \$1,300,000 | | Daily Costs - \$15,174 | | Cum Cost - \$1,307,584 | | Daily Mud - \$0 | | Cum Mud - \$134,147 | | | | | | | |
| Daily Drilling: 0.00 | | Rotating: 0.00 | | Trips: 0.00 | | Circulating: 0.00 | | Down: 0.00 | | Other: 24.00 | | | | | |
| Cum Drilling: 290.00 | | Rotating: 305.50 | | Trips: 184.50 | | Circulating: 49.00 | | Down: 59.50 | | Other: 313.50 | | | | | |
| Hrs | Operations | | | | | | | Start Depth | End Depth | Run | | | | | |
| 11.00 | N/D Bop & related equipment, Snake out Bop components pulling control lines through each section, final cut casing. | | | | | | | 10790.00 | 10790.00 | NIH | | | | | |
| 7.00 | Install wafer flange,thread control lines through same, make splice to damaged fiber line), install tubing head, test same to 2700 psi. | | | | | | | 10790.00 | 10790.00 | NIH | | | | | |
| 6.00 | Terminate control lines. | | | | | | | 10790.00 | 10790.00 | NIH | | | | | |
| 24.00 | Remarks | | | | | | | | | | | | | | |
| N/D Bop & related equipment, Snake out Bop components pulling control lines through each section, final cut casing. Install wafer flange,thread control lines through same, make splice to damaged fiber line), install tubing head, test same to 2700 psi. Terminate control lines. | | | | | | | | | | | | | | | |
| Depth | Time | Wt In | Wt Out | Vis | PV | YP | Gels | FL | HTFL | FC | HTFC | Solid | Water | Oil | Sand |
| 10790 | 13:00 | 9.80 | 0.00 | 65 | 25 | 21 | 5/15/0 | 5.6 | 11.2 | 2 | 3.00 | 8.0% | 91.5% | 0.5% | 0.0% |
| MBT | pH | Pm | Pf | Mf | Cl | Ca | ES | Pom | Lime | Total Sal. | CaCl2 | EDTA | O/W Ratio | Mud Lost | |
| 30.0 | 9.50 | 0.00 | 0.25 | 0.00 | 1900 | 20 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 1/99 | 0 | |
| Water Lost | LCM | ECD | FL Temp | Remarks | | | | | | | | | | | |
| 0 | 0.0 | 0.0 | 138 | | | | | | | | | | | | |
| WOB - | 18 | Rot RPM - | 65 | Motor RPM - | 0 | Torque - | 12000 | ROP- | 0.00 | | | | | | |
| Drag Up - | 3E+05 | Hook Load- | 295000 | Press. On Bottom- | 2700 | BOP Days - | | Next Test Date- | | | | | | | |
| Drag Down- | 3E+05 | Over Pull - | 10000 | Press. Off Bottom | 2450 | Last Insp- | | Last Drill Date- | | | | | | | |
| Pumps No | Liner Size | Stroke | SPM | GPM | BPM | Pressure | Slow Pump Data (SPM - Pressure) | | | | | | | | |
| 1 | 6 | 10 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | 6 | 10 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Last Survey Date | MD | Angle | Direction | TVD | SEC | N or -S | E or - W | DLS | | | | | | | |
| 8/16/2009 | 10514 | 1.00 | 315.00 | 10513.19 | 0.31 | 0.31 | -50.44 | 0.12 | | | | | | | |
| BHA | Length | Mud Addition | Otv | Inventory | Otv. | | | | | | | | | | |
| Bit - mill tooth - | 1.00 | Rig Fuel Usage | 211 | All - Temp | 20 | | | | | | | | | | |
| Stab - NB | 4.15 | | | Aluminum Ste | 7 | | | | | | | | | | |
| Drill collar - sho | 9.55 | | | Barite | 650 | | | | | | | | | | |
| Stab - string | 4.43 | | | Benex | 8 | | | | | | | | | | |
| Drill collar | 30.75 | | | Caustic | 106 | | | | | | | | | | |
| Stab - string | 5.89 | | | Chemtrol X | 25 | | | | | | | | | | |
| Drill collar | 61.46 | | | Gel | 377 | | | | | | | | | | |
| Sub - X/O | 1.16 | | | Ligco | 219 | | | | | | | | | | |
| Drill collar | 184.73 | | | Lime | 12 | | | | | | | | | | |
| HWDP | 181.87 | | | Milcarb | 188 | | | | | | | | | | |
| Jar | 30.12 | | | Milpac | 20 | | | | | | | | | | |
| HWDP | 699.02 | | | Milpac LV | 20 | | | | | | | | | | |
| Total Length - | 1214.13 | | | New Drill HP | 14 | | | | | | | | | | |
| | | | | Rig Fuel Usage | 2735 | | | | | | | | | | |
| | | | | Sapp | 8 | | | | | | | | | | |
| | | | | Sulfatrol | 112 | | | | | | | | | | |
| | | | | Unical | 32 | | | | | | | | | | |
| | | | | W.O. Defoam | 10 | | | | | | | | | | |
| | | | | Xanplex D | 3 | | | | | | | | | | |

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|---|------------------|-----------------------------------|-------------------------------|---|------------------------|
| Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022 | | Daily Drilling Summary | | Date - 8/25/2009 Rpt. No. - 38 | |
| Well Name - CFU CO2 31F-2 #1 (BEG) | | AFE No. DR0908968CAP | | Proposed Depth MD - 10700 | |
| County, St - Franklin, MS | | Foreman - Dale Barnett | | Proposed Depth TVD- 10700 | |
| Sec. 31 | Tnshp. 7N | Rge. 1E | Rig - David New # 16 | Spud Date- 7/22/2009 | KO Depth- 0 |
| Location - Fr Sec/C of Sec 31 go north along EL 566' then w | | ToolPusher- | | KO Date- | |
| Phone 1 601-757-1651 | | Phone 2 | | User - 1 | |
| | | | | User - 2 | |
| Intangible Completion Costs | Code | Vendor | Remarks | Daily Expense | Cum Expense |
| INT - ADMINISTRATIV | IC-5500001 | DRI | Administrative Overhead | \$500 | \$3,000 |
| INT - COMMUNICATIO | IC-5500050 | T&T Communications | Rental on Phone Lines & Rig | \$90 | \$540 |
| INT - CONSULTING S | IC-5500104 | Barnett Consulting Inc. | Drilling Supervisor | \$1,300 | \$7,800 |
| INT - DRILLING - DAY | IC-5600030 | David New Drilling Co | Drilling Rig Dayrate | \$12,000 | \$76,250 |
| INT - EQUIPMENT RE | IC-5600047 | R&R Rentals | Trailers, sewer & water, tras | \$255 | \$11,690 |
| INT - EQUIPMENT RE | IC-5600047 | Mapp Oilfield | Three 500 bbl Frac Tanks fo | \$195 | \$11,690 |
| INT - EQUIPMENT RE | IC-5600047 | Thompson Brothers W | Water Well Rental | \$200 | \$11,690 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Fastline from water well to T | \$50 | \$11,690 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | Light Plant Rental | \$65 | \$11,690 |
| INT - EQUIPMENT RE | IC-5600047 | Rebel Testers Inc | 930' of Fastline from water w | \$55 | \$11,690 |
| INT - FUEL & WATER | IC-5600414 | Richard E. Johnson In | 464 gallons of diesel used in | \$464 | \$12,793 |
| Total Intangible Completion Costs: | | | | \$15,174 | \$133,982 |
| Total Well Costs: | | | | \$15,174 | \$1,307,584 |