

Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano, TX 75022				Daily Drilling Summary				Date - 7/9/2009 Rpt. No. - 30							
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10828							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0					
Location - FR SE/C of SEC 31 go north along east line 589'								ToolPusher-		KO Date-					
Phone 1 601-757-1651				Phone 2				User - 1		User - 2					
Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW							
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00									
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00									
Rpt T. Activity- 02 - Drilling				Rpt T. Activity Description - Drlg @ 10523'											
Drilling Days - 28				Depth TVD - 10523				PBTD - 0							
Drill Depth - 10523				Ftg Drld. - 18				Weather -							
Next Day Operations - Drill to TD @ 10814', Circulate & Wiper Trip, Pooh to Log.								Pollution -							
AFE - \$1,300,000		Daily Costs - \$52,571		Cum Cost - \$1,114,211		Daily Mud - \$5,327		Cum Mud - \$186,335							
Daily Drilling: 1.00		Rotating: 7.00		Trips: 11.00		Circulating: 0.00		Down: 0.00		Other: 6.00					
Cum Drilling: 299.00		Rotating: 305.00		Trips: 118.50		Circulating: 17.50		Down: 29.50		Other: 249.50					
Hrs	Operations						Start Depth	End Depth	Run						
1.00	Finish Pooh W/ Core Barrel Assy.						10505.00	10505.00	7						
4.50	L/D Core, Could not break inner barrels (Cut Same), Cleared Rig Floor of Coring equipment. Recovered 88.2' of Core						10505.00	10505.00	7						
2.50	P/U Bha # 8						10505.00	10505.00	7						
6.50	Tih to 7900'						10505.00	10505.00	8						
1.50	P/U Kelly, fill pipe & Survey @ 7890, 8174', 8459, 8744'.						10505.00	10505.00	8						
1.00	Tih to 10294'						10505.00	10505.00	8						
2.00	Wash & Ream F/ 10294' to 10420' (Having problems with overpull on Connections, no packoff problems.						10505.00	10505.00	8						
4.00	Ream 8 1/2" Core section F/ 10420' to 10505'						10505.00	10505.00	8						
1.00	Drill F/ 10505' to 10523' = 18' @ 18 f.p.h.						10505.00	10523.00	8						
24.00															
Remarks															
Finish Pooh W/ Core Barrel Assy. L/D Core, Could not break inner barrels (Cut Same), Cleared Rig Floor of Coring equipment. Recovered 88.2' of Core P/U Bha # 8 Tih to 7900' Survey W/ Teledrift @ 7890', 8174', 8459' 8744' Tih, Tag @ 10194', Wash & Ream to 10420' (Having overpull on Connections, no packoff problems, Ream 8 1/2" Core section, Drill F/ 10505' to 10523'.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10505	10:00	9.80	9.80	51	22	16	3/12/0	7.2	12.8	2	3.00	7.0%	91.0%	2.0%	0.0%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
17.5	9.50	0.00	0.25	0.00	2200	20	0	0.00	0.00	0	0	0.00	2/98	0	
Water Lost		LCM	ECD	FL Temp	Remarks										
0		0.0	0.0	130											
Make - Reed		Type - MSX716M		Size - 12 1/4		Serial No. 220411		Jet TFA - 0.60							
Bit No.	BHA	Jet Size		Depth	Depth	Cum	Drlg	Cum	T	B	G	WOB	Torque	Rot.	Mot.
	No.			In	Out	Ftg.	Hrs.	Hrs.	I / O						
8	8	11/11/11/10/10/10/0		10505	10523	18	1.00	1.00	/	0 0					
WOB - 15K		Rot RPM - 95		Motor RPM - 78		Torque - 13000		ROP - 18.00							
Drag Up - 3E+05		Hook Load- 286000		Press. On Bottom- 2450		BOP Days -		Next Test Date-							
Drag Down- 3E+05		Over Pull - 6000		Press. Off Bottom 2450		Last Insp-		Last Drill Date-							
Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)								
1	6	10	80	279	6.64	675	0	0	0	0	0	0	0	0	0
2	6	10	0	0	0.00	0	0	0	0	0	0	0	0	0	0
Last Survey Date		MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS						
7/9/2009		8744	1.00	280.00	9028.54	13.84	13.84	-29.32	0.11						
BHA	Length	Mud Addition	Otv	Inventory		Otv.									
Bit - PDC - fixe	1.15	Rig Fuel Usage	1157	All - Temp		25									
Sub - bit	5.01			Barite		1560									
Teledrift	9.78			Benex		7									
SPIRAL COLL	61.74			Caustic		117									
Stab - string	5.47			Chemtrol X		39									
SPIRAL COLL	31.09			Gel		408									
Stab - string	4.42			Ligco		224									
SPIRAL COLL	30.68			MD		2									
Sub - X/O	2.35			Mil-plug		32									
Drill collar	184.86			Milcarb		58									
HWDP	91.44			Milpac		37									
Jar	28.70			New Drill		8									
HWDP	790.40			New Drill HP		65									
Total Length -	1247.09			Rig Fuel Usage		2420									
				Sapp		6									
				Sulfatrol		86									
				Unical		32									
				W.O. Defoam		14									
				W.O. Defoam		8									
				Xanplex D		30									

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Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$3,200
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$39,000
INT - CORING & ANAL	ID-5600004	Baker Hughes Integ	Coring Equipment & Person	\$25,950	\$25,950
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$138,646
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$138,646
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$138,646
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$138,646
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$138,646
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$337,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Integ	Daily Mud Additives.	\$5,327	\$184,913
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$62,334
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$62,334
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$62,334
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$62,334
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$62,334
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$62,334
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$62,334
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$62,334
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$62,334
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1741 Gallons of Diesel used	\$2,254	\$70,468
Total Intangible Drilling Costs:				\$52,571	\$1,055,340
Total Well Costs:				\$52,571	\$1,114,211