

Denbury Onshore LLC
5100 Tennyson Parkway, Suite 3000
Plano , TX 75022

Daily Drilling
Summary

Date - 6/20/2009
Rpt. No. - 11

Well Name - CFU CO2 31F-3 #1 (BEG)
County, St - Franklin, MS
Sec. 31
Location - FR SE/C of SEC 31 go north along east line 589'
Phone 1 601-757-1651

AFE No. DR0908969CAP
Foreman - Dale Barnett
Tnshp. 7N
Rge. 1E
Rig - David New # 16
ToolPusher-
User - 1

Proposed Depth MD - 10828
Proposed Depth TVD- 10700
KO Depth- 0
KO Date-
User - 2

Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00		
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00		

Rpt T. Activity- 02 - Drilling
Drilling Days - 9
Drill Depth - 6184
Next Day Operations - Drill ahead

Rpt T. Activity Description - Drlg ahead @ 6184'
Depth TVD - 6184
Ftg Drld. - 243
Weather -
Pollution -

Accidents -
Crews -
Pollution -

AFE - \$1,300,000
Daily Drilling: 7.50
Cum Drilling: 99.50

Daily Costs - \$28,085
Rotating: 7.50
Rotating: 99.50

Cum Cost - \$341,614
Trips: 13.00
Trips: 28.50

Daily Mud - \$6,671
Circulating: 0.00
Circulating: 7.50

Down: 0.00
Down: 15.00

Other: 3.50
Other: 113.50

Hrs	Operations	Start Depth	End Depth	Run
0.50	Service Rig.	5941.00	5941.00	2
3.00	Drill F/ 5941' to 6050' = 109' @ 36 f.p.h.	5941.00	6050.00	2
1.50	Lost 300 psi, check Surface Equipment for Wash-Out, Pump softline, did not regain pressure.	6050.00	6050.00	2
7.00	Pooh wet looking for washout, L/D Stabilizers, Teledrft, Bit & Motor..	6050.00	6050.00	2
3.00	P/U new Motor, Bit, Teledrift, & new Stabilizers.	6050.00	6050.00	3
1.50	Wait on M/U Rig Tongs from David New Yard.	6050.00	6050.00	3
3.00	R/U new Tongs, finish M/U Bha, Tih, Fill pipe & test Teledrift @ 3129' (OK)	6050.00	6050.00	3
4.50	Drill F/ 6050' to 6184' = 134' @ 30 f.p.h.	6050.00	6184.00	3

24.00
Service Rig. Drill F/ 5941' to 6050' = 109' @ 36 f.p.h. Lost 300 psi, check Surface Equipment for Wash-Out, Pump softline, did not regain pressure. Pooh wet looking for washout, L/D Stabilizers, Teledrft, Bit & Motor.. P/U new Motor, Bit, Teledrift, & new Stabilizers. Wait on M/U Rig Tongs from David New Yard. R/U new Tongs, finish M/U Bha, Tih, Fill pipe & test Teledrift @ 3129' (OK) Drill F/ 6050' to 6184' = 134' @ 30 f.p.h.

Remarks

Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
6054	10:00	8.95	9.00	35	6	8	3/6/0	18.0	0.0	2	0.00	3.5%	96.5%	0.0%	0.1%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
15.0	9.00	0.00	0.10	0.00	1500	20	0	0.00	0.00	0	0	0.00			0

Water Lost LCM
0

ECD
0.0

FL Temp
115

Remarks

Make - Reed
Bit No. BHA
3

Type - MSX716M
Jet Size
13/13/13/13/13/13/0

Size - 12 1/4
Depth In
6050

Serial No. 219314
Cum Drlg Cum T B G
28.00 28.00 /

Jet TFA - 0.91
WOB Torque Rot. Mot.
10 0 70 145

WOB - 10K
Drag Up - 2E+05
Drag Down- 2E+05

Rot RPM - 70
Hook Load- 170000
Over Pull - 5000

Motor RPM - 138
Press. On Bottom- 2500
Press. Off Bottom 2250

Torque - 0
BOP Days -
Last Insp-

ROP- 32.40
Next Test Date-
Last Drill Date-

Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)				
1	6	10	90	314	7.48	2500	0	0	0	0	0
2	6	10	90	314	7.48	2500	0	0	0	0	0

Last Survey Date
6/19/2009

MD
5399

Angle
0.70

Direction
47.00

TVD
5398.75

SEC
-2.43

N or -S
-2.43

E or - W
-26.56

DLS
0.26

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - PDC - fixe	0.86	Gel	158	All - Temp	25
Motor	27.98			Barite	1690
Teledrift	9.80			Benex	13
SPIRAL COLL	31.09			Caustic	71
Stab - string	5.48			Gel	374
SPIRAL COLL	30.73			Ligco	259
Stab - string	5.19			MD	5
SPIRAL COLL	30.73			Mil-plug	32
Sub - X/O	2.35			Milcarb	490
Drill collar	183.25			New Drill HP	57
HWDP	91.44			Rig Fuel Usage	2946
Jar	28.70			Sapp	12
HWDP	790.40			Unical	50
Total Length -	1238.00			Xanplex D	44

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6/22/2009

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County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700	
Sec. 31	Tnshp. 7N	Rge. 1E	Rig - David New # 16	Spud Date- 6/12/2009	KO Depth- 0
Location - FR SE/C of SEC 31 go north along east line 589'		ToolPusher-		KO Date-	
Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$14,300
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$31,970
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$31,970
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$31,970
INT - DOWNHOLE EQ	ID-5600009	White Sand Rentals	36 Joints of 4 1/2" HWDP	\$600	\$31,970
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$109,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$6,671	\$32,860
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$20,154
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$20,154
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$20,154
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$20,154
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$20,154
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$20,154
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$20,154
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$20,154
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$20,154
Total Intangible Drilling Costs:				\$27,745	\$282,743
Total Well Costs:				\$27,745	\$341,614