

Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano , TX 75022		Daily Drilling Summary		Date - 7/14/2009 Rpt. No. - 35											
Well Name - CFU CO2 31F-3 #1 (BEG)		AFE No. DR0908969CAP		Proposed Depth MD - 10828											
County, St - Franklin, MS		Foreman - Dale Barnett		Proposed Depth TVD- 10700											
Sec. 31 Tnshp. 7N		Rge. 1E Rig - David New # 16		Spud Date- 6/12/2009 KO Depth- 0											
Location - FR SE/C of SEC 31 go north along east line 589'		ToolPusher-		KO Date-											
Phone 1 601-757-1651		Phone 2		User - 1 User - 2											
Rpt T. Activity- 12 - Run Casing & Cement Rpt T. Activity Description - Terminate control lines.															
Drilling Days - 33		Depth TVD - 10790		PBTD - 0											
Drill Depth - 10790		Ftg Drld. - 0		Weather -											
Next Day Operations - F/ Terminate control lines, Run 7", P/U Gauge asy & Continue run															
Accidents -															
Crews -															
Pollution -															
Daily Drilling: 0.00		Rotating: 0.00		Trips: 0.00											
Cum Drilling: 329.00		Rotating: 335.00		Trips: 136.50											
Circulating: 0.00		Down: 0.00		Other: 24.00											
Cum Drilling: 23.50		Down: 30.00		Other: 315.00											
Hrs		Operations		Start DepthEnd Depth Run											
14.00		Run 7 5/8" Fiberglass with control lines.		10790.00 10790.00 NIH											
10.00		P/U DAC/TEC Splitter & terminate control lines.		10790.00 10790.00 NIH											
24.00		Remarks													
Run 7 5/8" Fiberglass with control lines. P/U DAC/TEC Splitter & terminate control lines.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
10790	10:00	9.80	9.80	45	18	15	3/15/0	6.4	11.8	2	3.00	8.0%	91.0%	1.0%	0.0%
MBT	pH	Pm	Pf	Mf	Cl		Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost
30.0	9.50	0.00	0.25	0.00	2100		20	0	0.00	0.00	0	0	0.00	1/99	0
Water Lost		LCM	ECD	FL Temp	Remarks										
0		0.0	0.0	146											
WOB -	30K	Rot RPM -	80	Motor RPM -	0	Torque -	13000	ROP-	0.00						
Drag Up -	3E+05	Hook Load-	295000	Press. On Bottom-	2100	BOP Days -		Next Test Date-							
Drag Down-	3E+05	Over Pull -	10000	Press. Off Bottom	2100	Last Insp-		Last Drill Date-							
Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)								
1	6	10	0	0	0.00	0	0	0	0	0	0	0	0	0	0
2	6	10	0	0	0.00	0	0	0	0	0	0	0	0	0	0

Mud Addition	Otv	Inventory	Otv.
Caustic	2	All - Temp	25
Chemtrol X	5	Barite	1920
Rig Fuel Usage	832	Benex	7
		Caustic	103
		Chemtrol X	34
		Gel	503
		LC Glide	0
		Ligco	262
		Lime	7
		MD	2
		Mil-plug	32
		Milcarb	58
		Milpac	35
		New Drill	8
		New Drill HP	65
		Rig Fuel Usage	2745
		Sapp	6
		Sulfatrol	76
		Unical	93
		W.O. Defoam	8
		W.O. Defoam	14
		Xanplex D	47

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		User - 1		User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - BITS & MILLS	ID-5500002	Reed Hycalog	Bit # 3 Rental	\$8,500	\$40,314
INT - BITS & MILLS	ID-5500002	Reed Hycalog	Bit # 2 Rental	\$9,500	\$40,314
INT - BITS & MILLS	ID-5500002	Reed Hycalog	Bit # 4 TC-11 Milltooth Tri-C	\$9,614	\$40,314
Total Intangible Drilling Costs:				\$27,614	\$1,202,298
Intangible Completion Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	IC-5500001	DRI	Administrative Overhead	\$500	\$1,500
INT - CONSULTING S	IC-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$2,600
INT - DOWNHOLE EQ	IC-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$9,238
INT - DRILLING - DAY	IC-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$36,000
INT - DRILLING MUD	IC-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$16,407	\$27,415
INT - EQUIPMENT RE	IC-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$6,660
INT - EQUIPMENT RE	IC-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$6,660
INT - EQUIPMENT RE	IC-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$6,660
INT - EQUIPMENT RE	IC-5600047	MI Swaco	Choke Rental.	\$124	\$6,660
INT - EQUIPMENT RE	IC-5600047	Rebel Testers Inc	Light Plant	\$65	\$6,660
INT - EQUIPMENT RE	IC-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$6,660
INT - EQUIPMENT RE	IC-5600047	Thompson Brothers W	Water Well Rental	\$200	\$6,660
INT - EQUIPMENT RE	IC-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$6,660
INT - EQUIPMENT RE	IC-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$6,660
INT - MISCELLANEOU	IC-5600409	WT Drilling Company	Provided Gas Detector & Se	\$312	\$312
INT - FUEL & WATER	IC-5600414	Richard E. Johnson In	842 Gallons of Diesel used i	\$1,491	\$5,590
Total Intangible Completion Costs:				\$34,288	\$103,344
Total Well Costs:				\$61,902	\$1,371,874