

Denbury Onshore LLC										Daily Drilling					Date - 6/17/2009												
5100 Tennyson Parkway, Suite 3000										Summary					Rpt. No. - 8												
Plano , TX 75022																											
Well Name - CFU CO2 31F-3 #1 (BEG)										AFE No. DR0908969CAP					Proposed Depth MD - 10828												
County, St - Franklin, MS					Foreman - Dale Barnett					Proposed Depth TVD- 10700																	
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16			Spud Date- 6/12/2009			KO Depth- 0															
Location - FR SE/C of SEC 31 go north along east line 589'										ToolPusher-					KO Date-												
Phone 1 601-757-1651			Phone 2			User - 1			User - 2																		
Casing		Date		Size		Weight		Grade		Set Depth		Casing Top		Shoe -EMW		TOL-EMW											
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00		0.00															
3. Surface		6/14/2009		13.375		54.50		J-55		2007.00		18.00															
Rpt T. Activity- 02 - Drilling										Rpt T. Activity Description - Drlg @ 4556'.																	
Drilling Days - 6			Depth TVD - 4556			PBTD - 0			Accidents -																		
Drill Depth - 4556			Ftg Drld. - 1835			Weather -			Crews -																		
Next Day Operations - Drill ahead, Wiper Trip, Drill ahead.										Pollution -																	
AFE - \$1,300,000			Daily Costs - \$100,353			Cum Cost - \$256,056			Daily Mud - \$4,191			Cum Mud - \$16,527															
Daily Drilling: 21.00		Rotating: 21.00		Trips: 0.00		Circulating: 0.00		Down: 2.50		Other: 0.50																	
Cum Drilling: 66.50		Rotating: 66.50		Trips: 12.00		Circulating: 5.00		Down: 4.50		Other: 104.00																	
Hrs		Operations										Start Depth		End Depth		Run											
0.50		Service Rig.										2721.00		2721.00		2											
8.00		Drill & Survey F/ 2721' to 3348' = 627' @ 78 f.p.h.										2721.00		3348.00		2											
2.00		Troubleshoot & repair SCR.										3348.00		3348.00		2											
2.50		Drill & Survey F/ 3348' to 3715' = 367' @ 147 f.p.h.										3348.00		3715.00		2											
0.50		Circulate with # 1 Pump while C/O Swab in # 2 Pump.										3715.00		3715.00		2											
10.50		Drill & Survey F/ 3715' to 4556' = 841' @ 80 f.p.h.										3715.00		4556.00		2											
24.00																											
										Remarks																	
Service Rig. Drill & Survey F/ 2721' to 3348' = 627' @ 78 f.p.h. Troubleshoot & repair SCR. Drill & Survey F/ 3348' to 3715' = 367' @ 147 f.p.h. Circulate with # 1 Pump while C/O Swab in # 2 Pump. Drill & Survey F/ 3715' to 4556' = 841' @ 80 f.p.h.																											
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand												
3048	10:00	8.80	8.90	31	4	4	2/3/0	18.0	0.0	2	0.00	3.0%	97.0%	0.0%	0.1%												
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W	Ratio	Mud Lost												
12.0	9.50	0.00	0.25	0.00	1000	20	0	0.00	0.00	0	0	0.00			0												
Water Lost		LCM		ECD		FL Temp		Remarks																			
0		0.0		0.0		102																					
Make - Reed		Type - MSX716M		Size - 12 1/4		Serial No. 218300		Jet TFA - 0.91																			
Bit No. BHA		Jet Size		Depth		Depth		Cum		Drlg		Cum		T		B		G		WOB		Torque		Rot.		Mot.	
No.				In		Out		Ftg.		Hrs.		Hrs.		I / O										RPM		RPM	
2		2		13/13/13/13/13/13/0		2007		4556		2549		31.50		31.50		/				15		0		70		145	
WOB - 15K		Rot RPM - 60		Motor RPM - 150		Torque - 0		ROP-		87.38																	
Drag Up - 2E+05		Hook Load- 155000		Press. On Bottom- 2800		BOP Days -		Next Test Date-																			
Drag Down- 2E+05		Over Pull - 5000		Press. Off Bottom 2500		Last Insp-		Last Drill Date-																			
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )													
1		6		10		98		342		8.14		2800		0		0		0		0		0		0			
2		6		10		98		342		8.14		2800		0		0		0		0		0		0			
Last Survey Date		MD		Angle		Direction		TVD		SEC		N or -S		E or - W		DLS											
6/17/2009		4547		0.40		337.00		4546.76		-5.64		-5.64		-28.06		0.09											
BHA		Length		Mud Addition		Otv		Inventory		Otv.																	
Bit - PDC - fixe		1.00		Benex		6		All - Temp		25																	
Motor		27.11		Caustic		1		Barite		1190																	
Drill collar		31.09		Gel		84		Benex		19																	
Teledrift		9.97						Caustic		74																	
Stab - string		5.77						Gel		468																	
Drill collar		30.78						MD		5																	
Stab - string		5.05						Mil-plug		32																	
Drill collar		30.73						Milcarb		490																	
Sub - X/O		2.35						New Drill HP		42																	
Drill collar		183.25						Rig Fuel Usage		7102																	
HWDP		91.44						Sapp		25																	
Jar		28.70						Unical		50																	
HWDP		790.40						Xanplex D		30																	
Total Length - 1237.64																											

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Plano , TX 75022					
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<b>Sec. 31</b>	<b>Tnshp. 7N</b>	<b>Rge. 1E</b>	<b>Rig -</b> David New # 16	<b>Spud Date-</b> 6/12/2009	<b>KO Depth-</b> 0
<b>Location -</b> FR SE/C of SEC 31 go north along east line 589'		<b>ToolPusher-</b>		<b>KO Date-</b>	
<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - COMMUNICATIO	ID-5500050	T&T Communications	Install Intercoms & Phone Li	\$811	\$811
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$10,400
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	Torque Bop's	\$1,255	\$6,283
INT - CONTR LABOR (	ID-5500106	WT Drilling Company	Winch Truck & Operator to a	\$332	\$6,283
INT - CONTR LABOR (	ID-5500106	Rebel Testers Inc	Test Bop's	\$1,455	\$6,283
INT - CONTR LABOR (	ID-5500106	WT Drilling Company	Dig Ditches around Location	\$1,730	\$6,283
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$13,070
INT - DOWNHOLE EQ	ID-5600009	PBS Service & Supply,	Two 5R Float Valves One 4	\$2,238	\$13,070
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$13,070
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$13,070
INT - DOWNHOLE EQ	ID-5600009	White Sand Rentals	36 Joints of 4 1/2" HWDP	\$600	\$13,070
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$73,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$4,191	\$16,527
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$13,494
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$13,494
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$13,494
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$13,494
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$13,494
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$13,494
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$13,494
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$13,494
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$13,494
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	2333 Gallons of Diesel used	\$4,737	\$17,017
INT - VACUUM PUMP	ID-5600513	Mapp Vacuum & Truc	Transferred Liquid Drilling M	\$3,659	\$3,659
<b>Total Intangible Drilling Costs:</b>				<b>\$41,482</b>	<b>\$197,185</b>
<b>Tangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
TANG - CASING TDC	TD-5300005	JD Rush	2012' of 13 3/8" 54.5# J-55	\$58,871	\$58,871
<b>Total Tangible Drilling Costs:</b>				<b>\$58,871</b>	<b>\$58,871</b>
<b>Total Well Costs:</b>				<b>\$100,353</b>	<b>\$256,056</b>