

Denbury Onshore LLC				Daily Drilling Summary				Date - 6/16/2009							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 7							
Plano, TX 75022															
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10700							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0					
Location - FR SE/C of SEC 31 go north along east line 589'				ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2		User - 1		User - 2									
Casing	Date	Size	Weight	Grade	Set Depth	Casing Top	Shoe -EMW	TOL-EMW							
1. Conductor	5/21/2009	20.000	94.00	J-55	60.00	0.00									
3. Surface	6/14/2009	13.375	54.50	J-55	2007.00	18.00									
Rpt T. Activity- 02 - Drilling				Rpt T. Activity Description - Drilling 12 1/4" hole @ 2721'											
Drilling Days - 5				Depth TVD - 2721				PBTD - 0							
Drill Depth - 2721				Ftg Drld. - 714				Weather -							
Next Day Operations - Drill & survey 12 1/4" hole with Pro - Shot Teledrift				Accidents -				Crews -							
AFE - \$1,300,000				Daily Costs - \$26,509				Cum Cost - \$155,703							
Daily Drilling: 10.50				Rotating: 10.50				Trips: 6.00							
Cum Drilling: 45.50				Rotating: 45.50				Trips: 12.00							
Circulating: 0.00				Circulating: 5.00				Down: 0.00							
Down: 2.00				Other: 7.50				Other: 103.50							
Hrs	Operations						Start Depth	End Depth	Run						
2.00	Finish test Bop's.						2007.00	2007.00	NIH						
0.50	N/U Flowline.						2007.00	2007.00	NIH						
6.00	P/U Bit #2, Motor & Stabs, & Tih to 1932'.						2007.00	2007.00	2						
2.50	P/U Kelly Break Circulation wash to F/C @ 1967', Drill Cement,Float Equipment & 10' of Formation to 2017'.						2007.00	2007.00	2						
0.50	Circulate & perform FIT with 220 psi on top of 8.4 ppg (10.5 ppg EMW)						2007.00	2007.00	2						
2.00	Level Derrick.						2007.00	2007.00	2						
10.50	Drill F/ 2019' to 2721' = 702' @ 67 f.p.h.						2007.00	2721.00	2						
24.00	Remarks														
Finish test Bop's, P/U Bha & Tih, Drill cement, Float Equip & 10' of new formation to 2017' Circulate & perform FIT to 10.5 ppg EMW, Level Derrick, Drill F/ 2017' to 2721'.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
2007	10:00	9.00	9.00	35	9	6	3/7/0	14.0	0.0	2	0.00	4.0%	96.0%	0.0%	0.1%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
15.0	9.20	0.00	0.20	0.00	400	20	0	0.00	0.00	0	0	0.00		0	
Water Lost	LCM	ECD	FL Temp	Remarks											
0	0.0	0.0	102												
Make - Reed		Type - MSX716M		Size - 12 1/4		Serial No. 218300		Jet TFA - 0.91							
Bit No. BHA	Jet Size		Depth Depth Cum		Drlg Cum		T B G		WOB Torque Rot. Mot.						
No.			In Out Ftg. Hrs. Hrs.		I / O				RPM RPM						
2	2		13/13/13/13/13/13/0		2007 2721 714 10.50 10.50		/		15 0 60 145						
WOB - 15K	Rot RPM - 60		Motor RPM - 139		Torque - 0		ROP- 68.00								
Drag Up - 1E+05	Hook Load- 95000		Press. On Bottom- 2200		BOP Days -		Next Test Date-								
Drag Down- 85000	Over Pull - 5000		Press. Off Bottom 2200		Last Insp-		Last Drill Date-								
Pumps No	Liner Size	Stroke	SPM	GPM	BPM	Pressure	Slow Pump Data (SPM - Pressure)								
1	6	10	91	317	7.55	2100	0	0	0	0	0				
2	6	10	91	317	7.55	2100	0	0	0	0	0				
Last Survey Date	MD	Angle	Direction	TVD	SEC	N or -S	E or - W	DLS							
6/16/2009	2655	0.20	318.00	2654.80	-6.91	-6.91	-21.83	0.14							
BHA	Length	Inventory		Oty.											
Bit - PDC - fixe	1.00	Benex		25											
Motor	27.11	Caustic		75											
Drill collar	31.09	Gel		412											
Teledrift	9.97	MD		5											
Stab - string	5.77	Mil-plug		32											
Drill collar	30.78	Rig Fuel Usage		2420											
Stab - string	5.05	Sapp		29											
Drill collar	30.73														
Sub - X/O	2.35														
Drill collar	183.25														
HWDP	91.44														
Jar	28.70														
HWDP	790.40														
Total Length -	1237.64														

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Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$9,100
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$7,516
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$7,516
INT - DOWNHOLE EQ	ID-5600009	White Sand Rentals	36 Joints of 4 1/2" HWDP	\$600	\$7,516
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$7,516
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$61,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$2,459	\$12,336
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$10,654
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$10,654
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$10,654
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$10,654
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Frac Tank Rental	\$130	\$10,654
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$10,654
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	Bop Catch-Up Rental	\$620	\$10,654
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$10,654
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$10,654
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$10,654
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1157 Gallons of Diesel used	\$2,421	\$12,280
Total Intangible Drilling Costs:				\$26,509	\$155,703
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