

Denbury Onshore LLC 5100 Tennyson Parkway, Suite 3000 Plano, TX 75022		Daily Drilling Summary				Date - 7/16/2009 Rpt. No. - 37			
Well Name - CFU CO2 31F-3 #1 (BEG)		AFE No. DR0908969CAP		Proposed Depth MD - 10828		Proposed Depth TVD- 10700		KO Depth- 0	
County, St - Franklin, MS		Foreman - Dale Barnett		Spud Date- 6/12/2009		KO Date-			
Sec. 31 Tnshp. 7N		Rge. 1E Rig - David New # 16		ToolPusher-					
Location - FR SE/C of SEC 31 go north along east line 589'		Phone 1 601-757-1651		Phone 2		User - 1		User - 2	
Casing		Date		Size		Weight		Grade	
Set Depth		Casing Top		Shoe -EMW		TOL-EMW			
1. Conductor		5/21/2009		20.000		94.00		J-55	
3. Surface		6/14/2009		13.375		54.50		J-55	
5. Production		7/11/2009		0.000		0.00			
Rpt T. Activity- 12 - Run Casing & Cement									
Rpt T. Activity Description - Run 7" casing									
Drilling Days - 35									
Depth TVD - 10790									
PBTD - 0									
Drill Depth - 10790									
Ftg Drld. - 0									
Weather -									
Next Day Operations - Run casing to 10774', Coorelate depth w/ schl ewl, Circulate &									
Accidents -									
Crews -									
Pollution -									
AFE - \$1,300,000									
Daily Costs - \$40,232									
Cum Cost - \$1,406,567									
Daily Mud - \$803									
Cum Mud - \$231,466									
Daily Drilling: 0.00									
Rotating: 0.00									
Trips: 0.00									
Circulating: 2.00									
Down: 0.00									
Other: 22.00									
Cum Drilling: 329.00									
Rotating: 335.00									
Trips: 136.50									
Circulating: 25.50									
Down: 30.00									
Other: 361.00									
Hrs									
Operations									
Start Depth									
End Depth									
Run									
2.50 Run 7" W/ Control Lines to 1975'.									
10790.00 10790.00 NIH									
0.50 Circulate Bottoms up @ casing shoe.									
10790.00 10790.00 NIH									
3.00 Run 7" W/ Control lines to 3300'.									
10790.00 10790.00 NIH									
1.50 Found insulation being peeled,circulate while pull Bop Stack toward V-Door & Grind round edge on Spider base plate.									
10790.00 10790.00 NIH									
5.50 Run 7" W/ Control Line to 5500'.									
10790.00 10790.00 NIH									
0.50 Circulate while wait on heavy rain & Lightning to clear.									
10790.00 10790.00 NIH									
3.00 Stand Pipe split, R/U 2" Hi-Pressure hose directly to mud pump, attempt to circulate, pressured up, un-stung from casing, made attempt to pump, found Franks fill up tool to have failed, R/D same (2" Franks stand pipe hose was collapsed)									
10790.00 10790.00 NIH									
0.50 Ran 4 joints of 7" W/ control lines.									
10790.00 10790.00 NIH									
1.00 Franks Catwalk machine quit functioning with trough in V-Door @ rig floor, troubleshoot & swap out Hyd. Power pack.									
10790.00 10790.00 NIH									
1.00 Run 7" W/ control lines to 6000'.									
10790.00 10790.00 NIH									
1.50 New 2" Franks Standpipe arrived, R/U same with fill-up tool, test same & circulate for 15minutes.									
10790.00 10790.00 NIH									
3.50 Run 7" W/ Control lines to 7300'.									
10790.00 10790.00 NIH									
24.00									
Remarks									
Run 7" W/ Control Lines to 1975'. Circulate Bottoms up @ casing shoe. Run 7" W/ Control lines to 3300'. Found insulation being peeled,circulate while pull Bop Stack toward V-Door & Grind round edge on Spider base plate. Run 7" W/ Control Line to 5500'. Circulate while wait on heavy rain & Lightning to clear. Stand Pipe split, R/U 2" Hi-Pressure hose directly to mud pump, attempt to circulate, pressured up, un-stung from casing, made attempt to pump, found Franks fill up tool to have failed, R/D same (2" Franks stand pipe hose was collapsed) Ran 4 joints of 7" W/ control lines. Franks Catwalk machine quit functioning with trough in V-Door @ rig floor, troubleshoot & swap out Hyd. Power pack. Run 7" W/ control lines to 6000'. New 2" Franks Standpipe arrived, R/U same with fill-up tool, test same & circulate for 15minutes. Run 7" W/ Control lines to 7300'.									
Depth									
Time									
Wt In									
Wt Out									
Vis									
PV									
YP									
Gels									
FL									
HTFL									
FC									
HTFC									
Solid									
Water									
Oil									
Sand									
10790 10:00 9.80 9.80 45 18 15 3/15/0 6.4 11.8 2 3.00 8.0% 91.0% 1.0% 0.0%									
MBT									
pH									
Pm									
Pf									
Mf									
Cl									
Ca									
ES									
Pom									
Lime									
Total Sal.									
CaCl2									
EDTA									
O/W Ratio									
Mud Lost									
30.0 9.50 0.00 0.25 0.00 2100 20 0 0.00 0.00 0 0 0.00 1/99 0									
Water Lost									
LCM									
ECD									
FL Temp									
0 0.0 0.0 146									
Remarks									
WOB - 30K									
Rot RPM - 80									
Motor RPM - 0									
Torque - 13000									
ROP- 0.00									
Drag Up - 3E+05									
Hook Load- 295000									
Press. On Bottom- 2100									
BOP Days -									
Drag Down- 3E+05									
Over Pull - 10000									
Press. Off Bottom 2100									
Last Insp-									
Last Drill Date-									
Pumps No									
Liner Size									
Stroke									
SPM									
GPM									
BPM									
Pressure									
Slow Pump Data (SPM - Pressure)									
1 6 10 0 0 0.00 0 0 0 0 0 0									
2 6 10 0 0 0.00 0 0 0 0 0 0									
Last Survey Date									
MD									
Angle									
Direction									
TVD									
SEC									
N or -S									
E or - W									
DLS									
7/10/2009 10703 1.10 205.00 10702.43 16.74 16.74 -44.30 0.65									

5100 Tennyson Parkway, Suite 3000
Plano, TX 75022

Daily Drilling Summary

Rpt. No. - 37

User - 2

BHA	Length	Mud Addition	Otv	Inventory	Otv.
Bit - mill tooth -	0.88	Rig Fuel Usage	737	All - Temp	25
Stab - NB	4.18			Barite	1920
Drill collar - sho	9.58			Benex	7
Stab - string	5.47			Caustic	103
SPIRAL COLL	30.87			Chemtrol X	34
Stab - string	4.92			Gel	503
SPIRAL COLL	61.87			Ligco	262
Sub - X/O	2.35			Lime	7
Drill collar	184.86			MD	2
HWDP	273.26			Mil-plug	32
Jar	29.66			Milcarb	58
HWDP	608.92			Milpac	35
Total Length -	1216.82			New Drill	8
				New Drill HP	65
				Rig Fuel Usage	6207
				Sapp	6
				Sulfatrol	76
				Unical	93
				W.O. Defoam	8
				W.O. Defoam	14
				Xanplex D	47

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Phone 1 601-757-1651		Phone 2		User - 1	
				User - 2	
Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$500	\$5,500
INT - COMMUNICATIO	ID-5500050	T&T Communications	Rig phone & Rig Intercoms	\$95	\$4,136
INT - COMMUNICATIO	ID-5500050	T&T Communications	Catch up charge for phone li	\$3,230	\$4,136
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$48,100
INT - CONTR LABOR (ID-5500106	R&R Rentals	Change out Trash Trailer	\$621	\$40,011
INT - CONTR LABOR (ID-5500106	R&R Rentals	Pump out Port-A-John	\$246	\$40,011
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INT - CONTR LABOR (ID-5500106	R&R Rentals	Change out trash trailer	\$621	\$40,011
INT - CONTR LABOR (ID-5500106	Rebel Testers Inc	Clean, Drift, Talley & inspect	\$3,424	\$40,011
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$157,698
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$421,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$803	\$228,434
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$77,577
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$77,577
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$77,577
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$77,577
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$77,577
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$77,577
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$77,577
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$77,577
INT - MATERIAL TRAN	ID-5600407	Mapp Oilfield	Back Haul Coring Tools	\$1,118	\$30,124
INT - MATERIAL TRAN	ID-5600407	R&R Rentals	Delivered Stabilizers & Prote	\$374	\$30,124
INT - MISCELLANEOU	ID-5600409	R&R Rentals	Service Co. to Crank Loader	\$361	\$1,634
INT - MISCELLANEOU	ID-5600409	R&R Rentals	Clean Co. Man & Sandia Tra	\$589	\$1,634
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	737 Gallons of Diesel used i	\$1,305	\$89,104
INT - VACUUM PUMP	ID-5600513	Mapp Oilfield	Hauled fresh water to Rig Ta	\$1,118	\$14,322
INT - VACUUM PUMP	ID-5600513	Mapp Oilfield	Hauled Fresh water for Surf	\$5,184	\$14,322
INT - VACUUM PUMP	ID-5600513	Mapp Oilfield	Hauled water to Rig Tank	\$508	\$14,322
Total Intangible Drilling Costs:				\$35,837	\$1,347,384
Total Well Costs:				\$35,837	\$1,406,567