

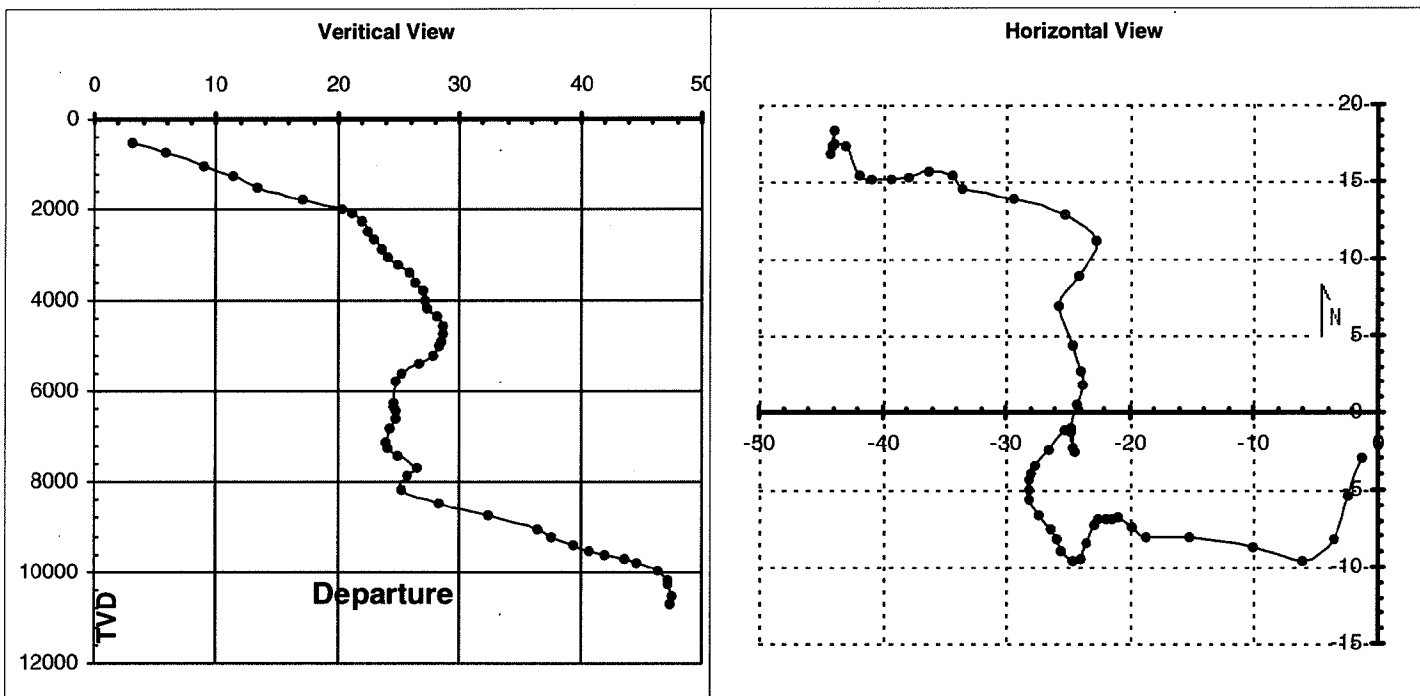
Denbury Resources Inc.

5100 Tennyson Pky, Ste 3000
Plano, TX 75024
(972) 673-2000

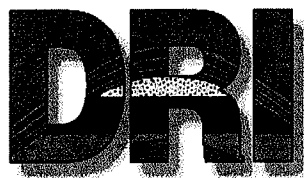
Drilling Survey Report

Well Name: CFU CO2 31F-3 #1 (BEG)

Field Name:	Cranfield CO2	S/T/R:	31/7N/1E	County, State:	Franklin, MS
Operator:	Denbury Onshore LLC	Location Desc:	orth along east line 589' Then we	District:	Mississippi



Sur No	Date	Tie In	Meas Dep	Inclination	Azimuth	Desired Az	TVD	Vert Sect	N/S(+/-)	E/W(+/-)	DLS
1	6/13/2009	<input type="checkbox"/>	517	0.70	204.00	0.00	516.99	-2.89	-2.89	-1.28	0.14
2	6/13/2009	<input type="checkbox"/>	760	0.60	201.00	0.00	759.97	-5.43	-5.43	-2.34	0.04
3	6/13/2009	<input type="checkbox"/>	1030	0.70	204.00	0.00	1029.96	-8.26	-8.26	-3.52	0.04
4	6/13/2009	<input type="checkbox"/>	1279	0.90	270.00	0.00	1278.93	-9.64	-9.64	-6.10	0.36
5	6/13/2009	<input type="checkbox"/>	1532	1.00	296.00	0.00	1531.90	-8.68	-8.68	-10.07	0.17
6	6/14/2009	<input type="checkbox"/>	1785	1.40	262.00	0.00	1784.84	-8.14	-8.14	-15.11	0.32
7	6/14/2009	<input type="checkbox"/>	1986	0.70	292.00	0.00	1985.81	-8.02	-8.02	-18.68	0.43
8	6/16/2009	<input type="checkbox"/>	2088	0.70	302.00	0.00	2087.80	-7.46	-7.46	-19.79	0.12
9	6/16/2009	<input type="checkbox"/>	2277	0.10	286.00	0.00	2276.80	-6.80	-6.80	-20.93	0.32
10	6/16/2009	<input type="checkbox"/>	2466	0.20	233.00	0.00	2465.80	-6.95	-6.95	-21.35	0.09
11	6/16/2009	<input type="checkbox"/>	2655	0.20	318.00	0.00	2654.80	-6.91	-6.91	-21.83	0.14
12	6/17/2009	<input type="checkbox"/>	2866	0.30	244.00	0.00	2865.79	-6.88	-6.88	-22.57	0.15
13	6/17/2009	<input type="checkbox"/>	3034	0.20	169.00	0.00	3033.79	-7.36	-7.36	-22.91	0.19
14	6/17/2009	<input type="checkbox"/>	3224	0.60	215.00	0.00	3223.79	-8.50	-8.50	-23.42	0.25
15	6/17/2009	<input type="checkbox"/>	3410	0.10	202.00	0.00	3409.78	-9.44	-9.44	-24.04	0.27
16	6/17/2009	<input type="checkbox"/>	3600	0.30	263.00	0.00	3599.78	-9.66	-9.66	-24.60	0.14
17	6/17/2009	<input type="checkbox"/>	3790	0.50	327.00	0.00	3789.78	-9.02	-9.02	-25.54	0.24
18	6/17/2009	<input type="checkbox"/>	3979	0.10	25.00	0.00	3978.77	-8.18	-8.18	-25.92	0.24
19	6/17/2009	<input type="checkbox"/>	4168	0.40	313.00	0.00	4167.77	-7.58	-7.58	-26.33	0.20
20	6/17/2009	<input type="checkbox"/>	4359	0.40	312.00	0.00	4358.77	-6.68	-6.68	-27.32	0.00
21	6/17/2009	<input type="checkbox"/>	4547	0.40	337.00	0.00	4546.76	-5.64	-5.64	-28.06	0.09
22	6/18/2009	<input type="checkbox"/>	4737	0.10	61.00	0.00	4736.76	-4.95	-4.95	-28.18	0.21
23	6/19/2009	<input type="checkbox"/>	4925	0.30	354.00	0.00	4924.76	-4.38	-4.38	-28.08	0.15
24	6/19/2009	<input type="checkbox"/>	5019	0.20	29.00	0.00	5018.76	-3.99	-3.99	-28.03	0.19

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Drilling Survey
Report

25	6/19/2009	<input type="checkbox"/>	5209	0.20	44.00	0.00	5208.76	-3.46	-3.46	-27.64	0.03
26	6/19/2009	<input type="checkbox"/>	5399	0.70	47.00	0.00	5398.75	-2.43	-2.43	-26.56	0.26
27	6/21/2009	<input type="checkbox"/>	5589	0.40	48.00	0.00	5588.74	-1.20	-1.20	-25.22	0.16
28	6/21/2009	<input type="checkbox"/>	5778	0.30	184.00	0.00	5777.74	-1.25	-1.25	-24.76	0.34
29	6/21/2009	<input type="checkbox"/>	6249	0.10	98.00	0.00	6248.74	-2.54	-2.54	-24.44	0.07
30	6/21/2009	<input type="checkbox"/>	6345	0.10	264.00	0.00	6344.74	-2.56	-2.56	-24.44	0.21
31	6/21/2009	<input type="checkbox"/>	6440	0.30	344.00	0.00	6439.74	-2.33	-2.33	-24.59	0.32
32	6/21/2009	<input type="checkbox"/>	6629	0.50	2.00	0.00	6628.73	-1.03	-1.03	-24.70	0.12
33	6/21/2009	<input type="checkbox"/>	6819	0.50	29.00	0.00	6818.73	0.53	0.53	-24.27	0.12
34	6/22/2009	<input type="checkbox"/>	7114	0.10	315.00	0.00	7113.72	1.83	1.83	-23.83	0.16
35	6/29/2009	<input type="checkbox"/>	7250	0.60	358.00	0.00	7249.72	2.63	2.63	-23.94	0.39
36	6/30/2009	<input type="checkbox"/>	7437	0.60	320.00	0.00	7436.71	4.36	4.36	-24.60	0.21
37	6/30/2009	<input type="checkbox"/>	7692	0.70	351.00	0.00	7691.69	6.92	6.92	-25.70	0.14
38	7/10/2009	<input type="checkbox"/>	7890	1.10	66.00	0.00	7889.67	8.89	8.89	-24.15	0.58
39	7/10/2009	<input type="checkbox"/>	8174	0.60	320.00	0.00	8173.64	11.13	11.13	-22.62	0.49
40	7/10/2009	<input type="checkbox"/>	8459	0.70	289.00	0.00	8458.62	12.84	12.84	-25.22	0.13
41	7/10/2009	<input type="checkbox"/>	8744	1.00	280.00	0.00	8743.59	13.84	13.84	-29.32	0.11
42	7/4/2009	<input type="checkbox"/>	9029	0.70	279.00	0.00	9028.56	14.55	14.55	-33.49	0.11
43	7/4/2009	<input type="checkbox"/>	9219	0.40	25.00	0.00	9218.55	15.33	15.33	-34.35	0.47
44	7/5/2009	<input type="checkbox"/>	9408	1.30	263.00	0.00	9407.53	15.67	15.67	-36.20	0.82
45	7/5/2009	<input type="checkbox"/>	9503	0.80	239.00	0.00	9502.51	15.19	15.19	-37.84	0.69
46	7/5/2009	<input type="checkbox"/>	9598	1.10	286.00	0.00	9597.50	15.10	15.10	-39.29	0.85
47	7/5/2009	<input type="checkbox"/>	9693	0.90	254.00	0.00	9692.48	15.15	15.15	-40.88	0.61
48	7/5/2009	<input type="checkbox"/>	9788	0.60	334.00	0.00	9787.47	15.39	15.39	-41.82	1.04
49	7/6/2009	<input type="checkbox"/>	9977	0.80	325.00	0.00	9976.46	17.36	17.36	-43.01	0.12
50	7/6/2009	<input type="checkbox"/>	10167	0.60	185.00	0.00	10166.45	17.46	17.46	-43.85	0.69
51	7/6/2009	<input type="checkbox"/>	10262	0.50	344.00	0.00	10261.44	17.36	17.36	-44.01	1.14
52	7/10/2009	<input type="checkbox"/>	10524	0.20	102.00	0.00	10523.44	18.36	18.36	-43.88	0.24
53	7/10/2009	<input type="checkbox"/>	10703	1.10	205.00	0.00	10702.43	16.74	16.74	-44.30	0.65