

Denbury Onshore LLC				Daily Drilling Summary				Date - 7/1/2009							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 22							
Plano , TX 75022															
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10828							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0					
Location - FR SE/C of SEC 31 go north along east line 589'				ToolPusher-				KO Date-							
Phone 1 601-757-1651		Phone 2				User - 1				User - 2					
Casing		Date		Size		Weight		Grade		Set Depth					
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00					
3. Surface		6/14/2009		13.375		54.50		J-55		2007.00					
										18.00					
Rpt T. Activity- 02 - Drilling				Rpt T. Activity Description - Drlg @ 8530'											
Drilling Days - 20		Depth TVD - 8530		PBTD - 0				Accidents -							
Drill Depth - 8530		Ftg Drld. - 766		Weather -				Crews -							
Next Day Operations - Drill & wireline survey every 250' , Wiper Trip, Drill ahead.								Pollution -							
AFE - \$1,300,000		Daily Costs - \$28,068		Cum Cost - \$753,788		Daily Mud - \$3,298		Cum Mud - \$62,479							
Daily Drilling: 20.00		Rotating: 20.00		Trips: 0.00		Circulating: 0.00		Down: 0.00		Other: 4.00					
Cum Drilling: 197.50		Rotating: 197.50		Trips: 65.50		Circulating: 12.00		Down: 17.50		Other: 235.50					
Hrs		Operations						Start Depth		End Depth					
0.50		Service Rig.						7764.00		7764.00					
3.00		Drlg F/ 7764' to 7922' = 158' @ 53 f.p.h.						7764.00		7922.00					
0.50		Made several attempts to survey @ 7913' with Teledrift, No Survey.						7922.00		7922.00					
2.50		Drlg F/ 7922' to 8017' = 95' @ 38 f.p.h.(Made several attempts to survey with Teledrift)						7922.00		8017.00					
1.00		Wireline survey @ 7977' 1 1/4 deg.						8017.00		8017.00					
6.00		Drlg F/ 8017' to 8270' = 253' @ 42 f.p.h.						8017.00		8270.00					
1.00		Circulate & Wireline survey @ 8190' 1 deg.						8270.00		8270.00					
8.00		Drlg F/ 8270' to 8523' = 253' @ 32 f.p.h.						8270.00		8523.00					
1.00		Circulate & Wireline survey @ 8443' 1/2 deg.						8523.00		8523.00					
0.50		Drlg F/ 8523' to 8530'.						8523.00		8530.00					
24.00															
				Remarks											
Service Rig, Drill F/ 7764' to 8530', Made several attempts to survey with teledrift with no success, wireline survey @ 7977' 1 1/4 deg, 8190' 1 deg, 8443' 1/2 deg.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
7764	10:00	8.80	8.80	30	6	3	1/2/0	11.8	0.0	2	0.00	3.0%	97.0%	0.0%	0.1%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
10.0	9.00	0.00	0.10	0.00	1400	20	0	0.00	0.00	0	0	0.00			0
Water Lost		LCM		ECD		FL Temp		Remarks							
0		0.0		0.0		120									
Make - Reed				Type - DSX813M				Size - 12 1/4				Serial No. 216515			
Bit No. BHA		Jet Size		Depth		Depth Cum		Drlg Cum		T		B		G	
No.				In		Out		Ftg. Hrs.		I / O					
5		5		11/11/11/11/10/10/10/10		7234 8530		1296 53.00 53.00		/				10 9000 65 145	
WOB - 10K		Rot RPM - 65		Motor RPM - 158		Torque - 9000		ROP-		38.30					
Drag Up - 3E+05		Hook Load- 246000		Press. On Bottom- 2000		BOP Days -		Next Test Date-							
Drag Down- 2E+05		Over Pull - 4000		Press. Off Bottom 2350		Last Insp-		Last Drill Date-							
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data ( SPM - Pressure )	
1		6		10		81		283		6.74		2350		0 0 0 0 0 0	
2		6		10		81		283		6.74		2350		0 0 0 0 0 0	
Last Survey Date		MD		Angle		Direction		TVD		SEC		N or -S		E or - W	
7/1/2009		8443		0.50		351.00		8442.59		19.11		19.11		-27.63	
DLS		0.20													
BHA		Length		Mud Addition		Otv		Inventory		Oty.					
Bit - PDC - fixe		1.15		Rig Fuel Usage		1842		All - Temp		25					
Motor		27.43						Barite		1430					
Teledrift		9.80						Benex		7					
SPIRAL COLL		30.87						Caustic		54					
Stab - string		5.47						Gel		385					
SPIRAL COLL		31.09						Ligco		230					
Stab - string		4.42						MD		2					
SPIRAL COLL		30.73						Mil-plug		32					
Sub - X/O		2.35						Milcarb		490					
Drill collar		184.86						New Drill HP		39					
HWDP		91.44						Rig Fuel Usage		2156					
Jar		28.70						Sapp		10					
HWDP		790.40						Sulfatrol		137					
Total Length - 1238.71								Unical		50					
								Xanplex D		36					

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<b>Phone 1</b> 601-757-1651		<b>Phone 2</b>		<b>User - 1</b>	
				<b>User - 2</b>	
<b>Intangible Drilling Costs</b>	<b>Code</b>	<b>Vendor</b>	<b>Remarks</b>	<b>Daily Expense</b>	<b>Cum Expense</b>
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$1,600
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$28,600
INT - DOWNHOLE EQ	ID-5600009	Smith (Services) Inter	Drilling Jar Rental	\$300	\$95,736
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$95,736
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$95,736
INT - DOWNHOLE EQ	ID-5600009	Allis Chalmers Rental	5 1/4" Hex Kelly & Drive Bus	\$58	\$95,736
INT - DOWNHOLE EQ	ID-5600009	Weatherford	5" Drill Pipe, 5" HWDP & rel	\$1,408	\$95,736
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$241,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$3,298	\$61,057
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$44,574
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$44,574
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$44,574
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$44,574
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$44,574
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$44,574
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$44,574
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$44,574
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$44,574
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	1842 Gallons of Diesel used	\$3,680	\$49,440
<b>Total Intangible Drilling Costs:</b>				<b>\$28,068</b>	<b>\$694,917</b>
<b>Total Well Costs:</b>				<b>\$28,068</b>	<b>\$753,788</b>