

Denbury Onshore LLC				Daily Drilling Summary				Date - 6/25/2009							
5100 Tennyson Parkway, Suite 3000								Rpt. No. - 16							
Plano , TX 75022															
Well Name - CFU CO2 31F-3 #1 (BEG)				AFE No. DR0908969CAP				Proposed Depth MD - 10828							
County, St - Franklin, MS				Foreman - Dale Barnett				Proposed Depth TVD- 10700							
Sec. 31		Tnshp. 7N		Rge. 1E		Rig - David New # 16		Spud Date- 6/12/2009		KO Depth- 0					
Location - FR SE/C of SEC 31 go north along east line 589'								ToolPusher-		KO Date-					
Phone 1 601-757-1651				Phone 2				User - 1		User - 2					
Casing		Date		Size		Weight		Grade		Set Depth					
1. Conductor		5/21/2009		20.000		94.00		J-55		60.00					
3. Surface		6/14/2009		13.375		54.50		J-55		2007.00					
										Casing Top					
										Shoe -EMW					
										TOL-EMW					
Rpt T. Activity- 25 - LD Drill Pipe				Rpt T. Activity Description - L/D 4 1/2" Drill Pipe.											
Drilling Days - 14				Depth TVD - 7134				PBTD - 0							
Drill Depth - 7134				Ftg Drld. - 0				Weather -							
Next Day Operations - Finish L/D 4 1/2" Drill String, Change Rams, Change Fingers in				Pollution -											
AFE - \$1,300,000				Daily Costs - \$44,910				Cum Cost - \$570,797							
Daily Drilling: 0.00				Rotating: 0.00				Trips: 5.00							
Cum Drilling: 135.00				Rotating: 135.00				Trips: 33.50							
Circulating: 1.50				Circulating: 9.00				Down: 0.00							
Down: 16.50				Other: 17.50				Other: 190.00							
Hrs		Operations								Start DepthEnd Depth		Run			
10.50		Pooh, with Fish # 4, Shuck same, L/D Oil & Bumper Jars, continue Pooh with Fish, L/D Stabilizers, pull to bit, recover Drill Pipe Screen from around bit (Screen, destroyed recovered 85% of screen)								7134.00		7134.00			
1.00		Clean Rig Floor & Clear V-Door.								7134.00		7134.00			
1.50		Tih W/ one stand of 8" DC's & 15 - 6 1/2" DC's.								7134.00		7134.00			
3.50		R/U L/D Machine, Pooh, L/D DC's.								7134.00		7134.00			
3.50		Tih with Eight Stands of HWDP & Drill Pipe to 6800'								7134.00		7134.00			
1.50		P/U Kelly, CBU while Build Slug.								7134.00		7134.00			
2.50		Pooh L/D Drill Pipe.								7134.00		7134.00			
24.00		Remarks													
Pooh W/ Fish # 4, shuck Fish, Pooh with Fish, (100% recovery), clean Rig Floor & Clear V-Door, Tih with DC's, R/U L/D Machine, Pooh L/D 3 - 8" DC's, 15 - 6 1/2" DC's, Tih with HWDP & 4 1/2" D.P. to 6800', CBU, Pooh L/D Drill Pipe.															
Depth	Time	Wt In	Wt Out	Vis	PV	YP	Gels	FL	HTFL	FC	HTFC	Solid	Water	Oil	Sand
7134	10:00	9.20	9.20	36	10	5	2/5/0	11.4	0.0	2	0.00	4.5%	95.5%	0.0%	0.1%
MBT	pH	Pm	Pf	Mf	Cl	Ca	ES	Pom	Lime	Total Sal.	CaCl2	EDTA	O/W Ratio	Mud Lost	
15.0	9.20	0.00	0.10	0.00	2400	20	0	0.00	0.00	0	0	0.00		0	
Water Lost		LCM		ECD		FL Temp		Remarks							
0		0.0		0.0		120									
WOB - 10K		Rot RPM - 70		Motor RPM - 137		Torque - 0		ROP- 0.00							
Drag Up - 2E+05		Hook Load- 185000		Press. On Bottom- 2500		BOP Days -		Next Test Date-							
Drag Down- 2E+05		Over Pull - 5000		Press. Off Bottom 2250		Last Insp-		Last Drill Date-							
Pumps No		Liner Size		Stroke		SPM		GPM		BPM		Pressure		Slow Pump Data (SPM - Pressure)	
1		6		10		85		297		7.07		2500		0 0 0 0 0 0	
2		6		10		85		297		7.07		2500		0 0 0 0 0 0	
Last Survey Date		MD		Angle		Direction		TVD		SEC		N or -S		E or - W	
6/22/2009		7114		0.10		315.00		7113.72		1.83		1.83		-23.83	
BHA		Length		Mud Addition		Otv		Inventory		Otv.					
Bit - PDC - fixe		0.86		Rig Fuel Usage		684		All - Temp		25					
Motor		27.98						Barite		1510					
Teledrift		9.80						Benex		13					
SPIRAL COLL		31.09						Caustic		54					
Stab - string		5.48						Gel		285					
SPIRAL COLL		30.73						Ligco		230					
Stab - string		5.19						MD		5					
SPIRAL COLL		30.73						Mil-plug		32					
Sub - X/O		2.35						Milcarb		490					
Drill collar		183.25						New Drill HP		46					
HWDP		91.44						Rig Fuel Usage		3893					
Jar		28.70						Sapp		12					
HWDP		790.40						Sulfatrol		137					
Total Length - 1238.00								Unical		50					
								Xanplex D		36					

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Intangible Drilling Costs	Code	Vendor	Remarks	Daily Expense	Cum Expense
INT - ADMINISTRATIV	ID-5500001	DRI	Administrative Overhead	\$200	\$400
INT - CONSULTING S	ID-5500104	Barnett Consulting Inc.	Drilling Supervisor	\$1,300	\$20,800
INT - DOWNHOLE EQ	ID-5600009	Thomas Tools Inc	Three 8" DC's & Handling To	\$204	\$59,740
INT - DOWNHOLE EQ	ID-5600009	White Sand Rentals	36 Joints of 4 1/2" HWDP	\$600	\$59,740
INT - DOWNHOLE EQ	ID-5600009	Teledrift	Pro-Shot Survey Tool	\$1,350	\$59,740
INT - DOWNHOLE EQ	ID-5600009	Baker Hughes Inteq	7 3/4" Straight Hole Mud Mot	\$3,400	\$59,740
INT - DRILLING - DAY	ID-5600030	David New Drilling Co	Rig Dayrate	\$12,000	\$169,595
INT - DRILLING MUD	ID-5600040	Baker Hughes Inteq	Daily Mud Additives.	\$1,520	\$52,614
INT - EQUIPMENT RE	ID-5600047	Mapp Oilfield	Two Frac Tanks for mud sto	\$195	\$31,254
INT - EQUIPMENT RE	ID-5600047	MI Swaco	Choke Rental.	\$124	\$31,254
INT - EQUIPMENT RE	ID-5600047	Jay Bird Rentals	Floater & Trash Pump.	\$120	\$31,254
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	780' of Fastline from water w	\$50	\$31,254
INT - EQUIPMENT RE	ID-5600047	Thompson Brothers W	Water Well Rental	\$200	\$31,254
INT - EQUIPMENT RE	ID-5600047	Rebel Testers Inc	Light Plant	\$65	\$31,254
INT - EQUIPMENT RE	ID-5600047	MD Totco	Rig Sense Monitoring Syste	\$576	\$31,254
INT - EQUIPMENT RE	ID-5600047	Allis Chalmers Rental	13 5/8" 5M Bop's	\$620	\$31,254
INT - EQUIPMENT RE	ID-5600047	R&R Rentals	Co. Mans Trailer, Sewer, W	\$270	\$31,254
INT - FISHING TOOLS	ID-5600051	Eastern Fishing & Ren	Fishing Tools & Supervisor	\$5,861	\$33,455
INT - MATERIAL TRAN	ID-5600407	Ace Transportation	Deliver 8" Pro-Shot Teledrift	\$750	\$11,614
INT - MATERIAL TRAN	ID-5600407	Venture Transport Inc	Deliver 5" Drill Pipe.	\$1,299	\$11,614
INT - MATERIAL TRAN	ID-5600407	PBS Service & Supply,	Deliver Fishing Tools.	\$321	\$11,614
INT - MATERIAL TRAN	ID-5600407	Nichols Trucking	Deliver 6 1/2" Jar with 4 1/2"	\$575	\$11,614
INT - MATERIAL TRAN	ID-5600407	R W Delaney Constru	Repair 12 1/4" Bit Breakers	\$510	\$11,614
INT - MATERIAL TRAN	ID-5600407	Venture Transport Inc	Deliver 5" Drill Pipe.	\$1,275	\$11,614
INT - MATERIAL TRAN	ID-5600407	Venture Transport Inc	Deliver Handling Tools.	\$525	\$11,614
INT - MATERIAL TRAN	ID-5600407	Venture Transport Inc	Deliver 5" Drill Pipe	\$1,299	\$11,614
INT - MATERIAL TRAN	ID-5600407	Venture Transport Inc	Deliver 5" Drill Pipe & Kelly	\$1,390	\$11,614
INT - MATERIAL TRAN	ID-5600407	Nichols Trucking	Deliver Fishing Tools.	\$475	\$11,614
INT - MISCELLANEOU	ID-5600409	R&R Rentals	Repair Transmission Control	\$684	\$684
INT - FUEL & WATER	ID-5600414	Richard E. Johnson In	684 Gallons of Diesel used i	\$1,388	\$33,194
INT - WELLHEAD / TR	ID-5600517	R W Delaney Constru	Strap 13 3/8" Casing, N/U C	\$1,455	\$1,455
Total Intangible Drilling Costs:				\$40,601	\$511,926
Total Well Costs:				\$40,601	\$570,797