

## **Appendix L**

**Carter (2017): Shale gas case study report, Starvaggi No. 1 (API# 3712522278), Washington County, Pennsylvania**

# **Shale Gas Case Study Report**

## **Starvaggi No. 1 (API# 3712522278) Washington County, Pennsylvania**

Prepared for:

Midwest Regional Carbon Sequestration Partnership  
(MRCSP) Phase III

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## **1.0 Introduction**

This report presents bulk mineralogy, organic carbon and thermal maturity data from a natural gas well studied by the Utica Shale Research Consortium (the Consortium) for the Utica Shale Play Book Study (Patchen and Carter, 2015). As part of that Study, the Pennsylvania Geological Survey (PAGS) and Kentucky Geological Survey (KGS) conducted major mineralogy, total organic carbon (TOC) and bitumen reflectance analyses of selected samples from the Starvaggi No. 1 well. The mineralogy and TOC analyses were used to assess the lithology and source rock properties of the Utica Shale/Point Pleasant interval, and bitumen reflectance analyses were used to evaluate its thermal maturity (i.e., ability of the interval to produce petroleum hydrocarbons).

This purpose of this case study report is to compare shale rock composition and thermal maturity data for the Utica Shale/Point Pleasant interval in southwestern Pennsylvania, documenting any trends between the two. This report is one of the project deliverables for the tri-state study being led by PAGS for Subtask 1.2 of the Midwest Regional Carbon Sequestration Partnership (MRCSP)'s Phase III Regional Characterization work, and in concert with our Marcellus shale case study reports (Opsitnick, 2015; and Cooney, 2016), provide insight into the basic reservoir characteristics of these very prolific shale gas plays in the Appalachian basin.

### **1.1 Location**

The Starvaggi No. 1 (API# 3712522278) is situated in Washington County, Pennsylvania in the heart of the MRCSP tri-state study area. This well was directionally drilled through thousands of feet of Ordovician strata before completion in the Cambro-Ordovician "Beekmantown" interval (Appendix A; Figure 1). Thus, all the subsurface geologic information and geophysical logs reported for this well include data regarding the overlying Utica and Point Pleasant formations, the focus of this report.

Like the Hill Unit 3H well (included in the Marcellus shale case study) PAGS has included the Starvaggi No. 1 well in the north-to-south geologic cross section prepared for the tri-state area (A-A' in Figure 2). Figure 3 illustrates a portion of the geophysical log available for the well.

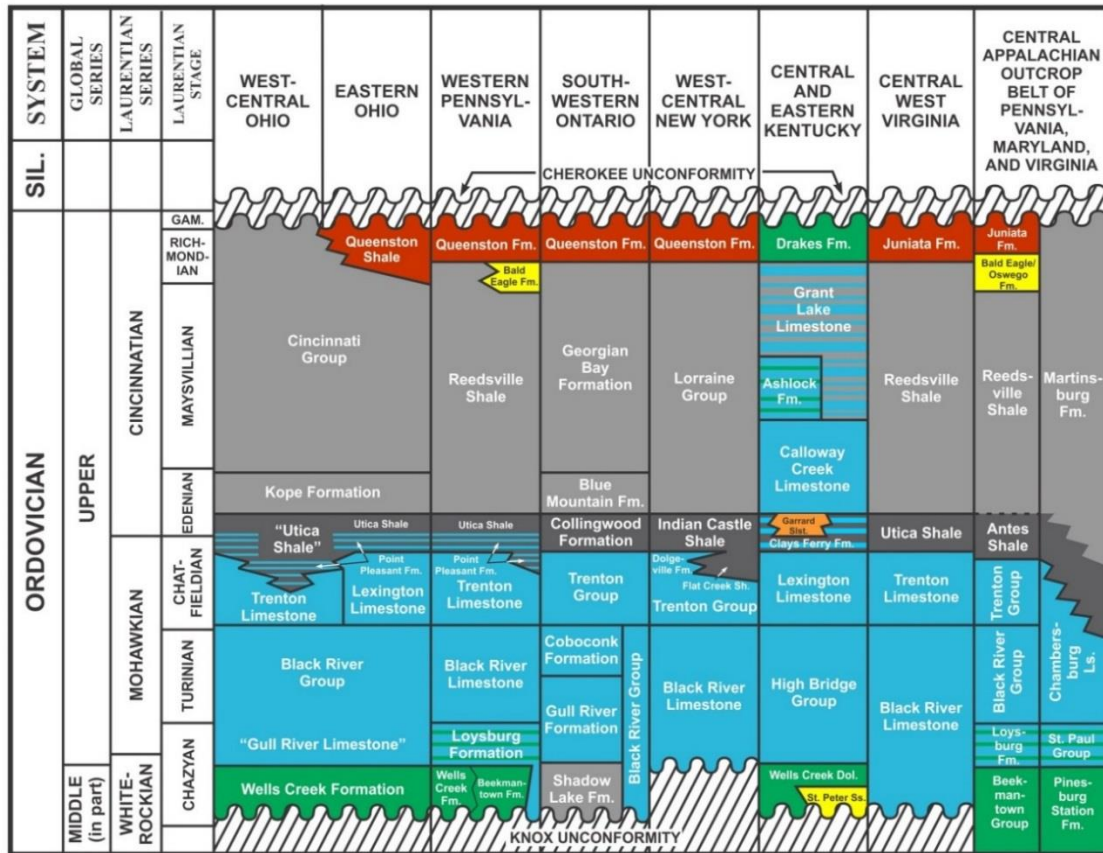


Figure 1. Regional correlation chart of Ordovician strata (Patchen and Carter, 2015).

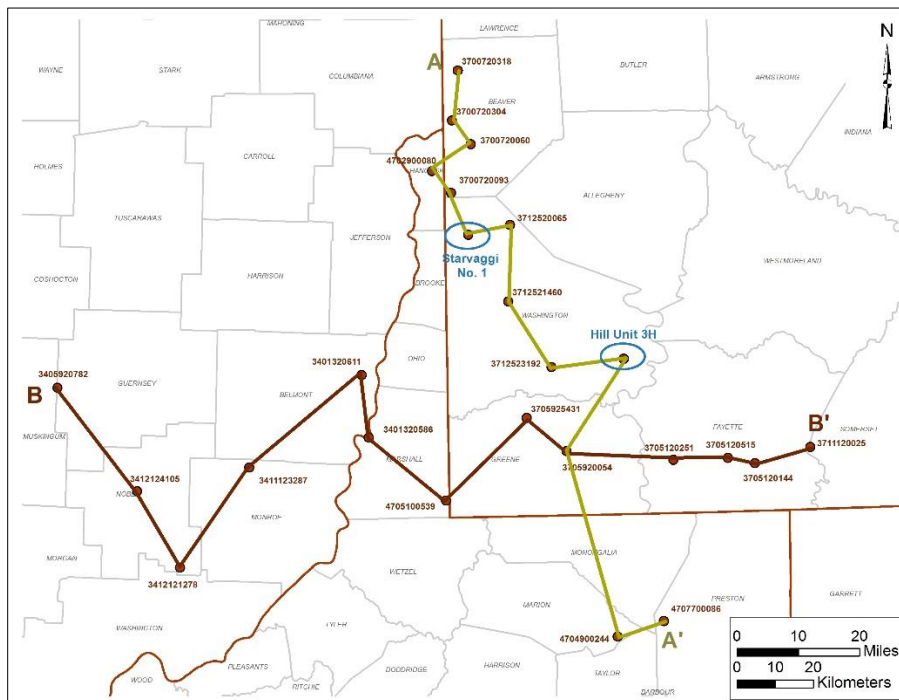


Figure 2. North-south (A-A') and west-east (B-B') geologic cross section locations for the MRCSP tri-state study area.

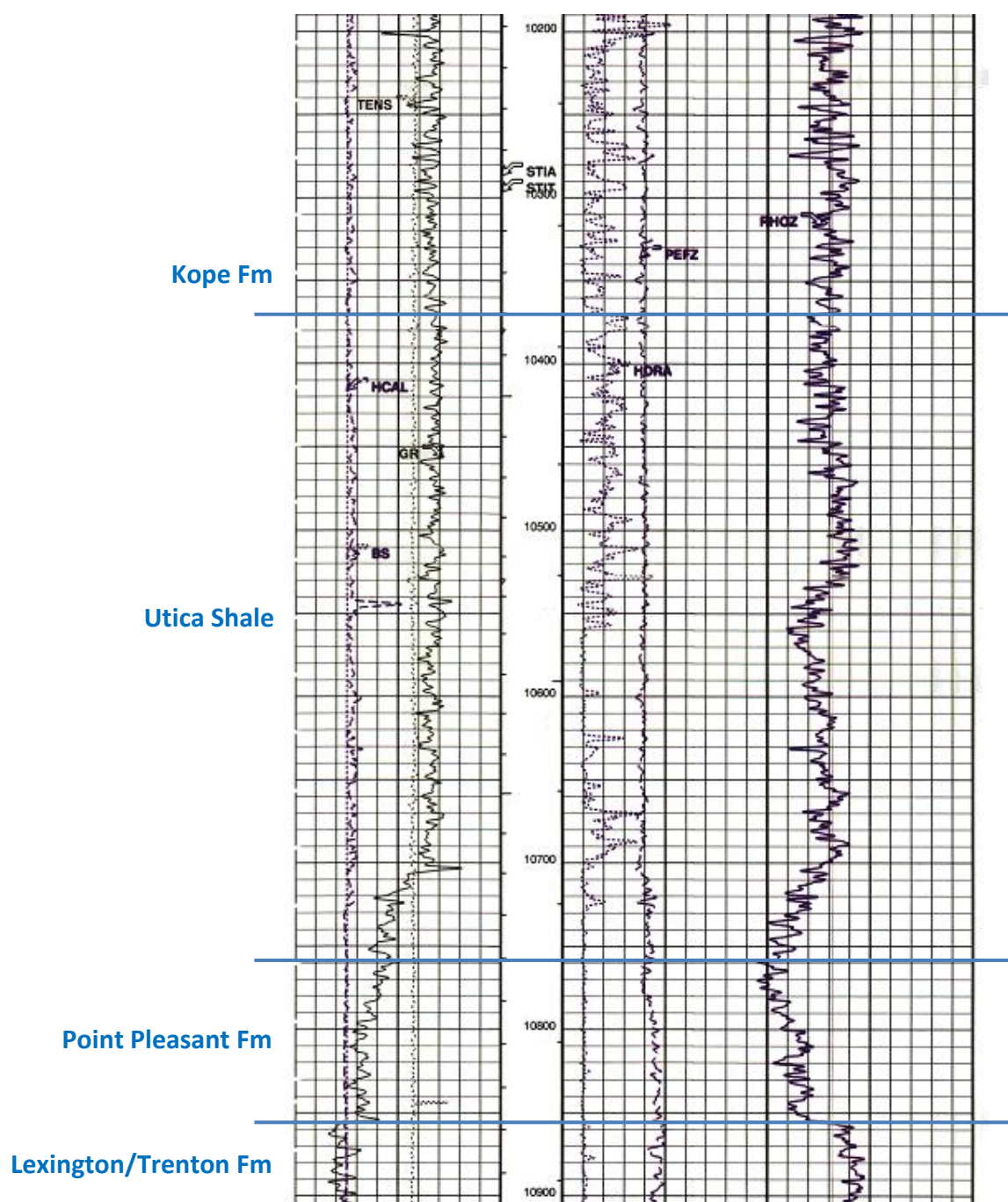


Figure 3. Geophysical log for the Utica/Point Pleasant interval in the Starvaggi No. 1 well, annotated with Consortium formation top picks.

## 2.0 Materials and Methods

Rock cuttings samples were collected from the Starvaggi No. 1 at 10-foot (ft) increments in the Kope (Reedsville equivalent) through Lexington/Trenton (Trenton equivalent) formations (see Figure 4 for nomenclature usage). Samples were taken from measured depths of 10,010 to 11,010 ft in the deviated portion of the borehole and were analyzed for bulk inorganic mineralogy, TOC and bitumen reflectance as summarized in Table 1. The reader is referred to Patchen and Carter (2015) for detailed discussions of the laboratory methods and techniques used to analyze these rock cuttings samples.

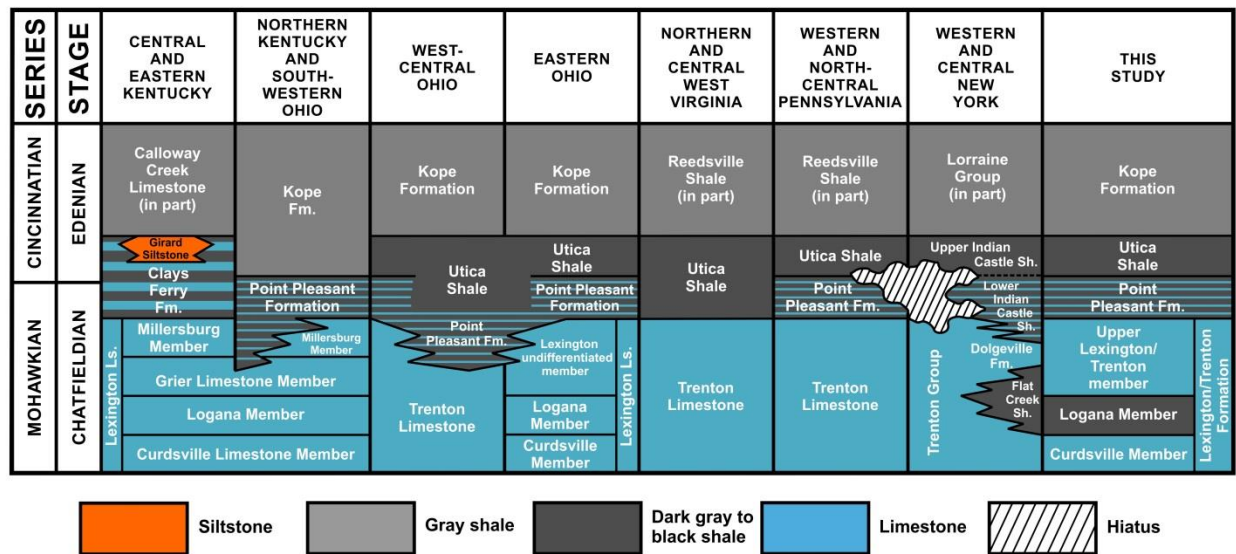


Figure 4. Correlation chart for early Late Ordovician units, including nomenclature adopted by the Utica Shale Play Book Study (Patchen and Carter, 2015).

**Table 1. Mineralogy, TOC and bitumen reflectance samples for the Starvaggi No. 1 well.**

| Depth (ft) | Formation | Bulk Mineralogy | TOC | PAGS Reflectance | KGS Reflectance |
|------------|-----------|-----------------|-----|------------------|-----------------|
| 10,010     | Kope      |                 | X   |                  |                 |
| 10,020     | Kope      |                 | X   |                  |                 |
| 10,030     | Kope      | X               | X   | X                |                 |
| 10,040     | Kope      | X               | X   |                  |                 |
| 10,050     | Kope      | X               | X   |                  |                 |
| 10,060     | Kope      | X               | X   | X                |                 |
| 10,070     | Kope      | X               | X   |                  |                 |
| 10,080     | Kope      | X               | X   |                  |                 |
| 10,090     | Kope      | X               | X   |                  |                 |
| 10,100     | Kope      | X               | X   | X                |                 |
| 10,110     | Kope      | X               | X   |                  |                 |
| 10,120     | Kope      | X               | X   |                  |                 |
| 10,130     | Kope      | X               | X   |                  |                 |
| 10,140     | Kope      | X               | X   |                  |                 |
| 10,150     | Kope      | X               | X   |                  |                 |
| 10,160     | Kope      | X               | X   |                  |                 |
| 10,170     | Kope      | X               | X   |                  |                 |
| 10,180     | Kope      | X               | X   |                  |                 |
| 10,190     | Kope      | X               | X   |                  |                 |
| 10,200     | Kope      | X               | X   | X                |                 |
| 10,210     | Kope      | X               | X   | X                |                 |
| 10,220     | Kope      | X               | X   |                  |                 |
| 10,230     | Kope      | X               | X   | X                |                 |
| 10,240     | Kope      | X               | X   | X                |                 |
| 10,250     | Kope      | X               | X   |                  |                 |
| 10,260     | Kope      | X               | X   | X                |                 |
| 10,270     | Kope      | X               | X   | X                |                 |
| 10,280     | Kope      | X               | X   |                  |                 |
| 10,290     | Kope      | X               | X   |                  |                 |
| 10,300     | Kope      | X               | X   | X                |                 |
| 10,310     | Kope      | X               | X   | X                |                 |
| 10,320     | Kope      | X               | X   | X                |                 |
| 10,330     | Kope      | X               | X   | X                |                 |
| 10,340     | Kope      | X               | X   | X                |                 |
| 10,350     | Kope      | X               | X   | X                |                 |
| 10,360     | Kope      | X               | X   | X                |                 |
| 10,370     | Utica     | X               | X   | X                |                 |
| 10,380     | Utica     | X               | X   | X                |                 |
| 10,390     | Utica     | X               | X   | X                |                 |
| 10,400     | Utica     | X               | X   | X                |                 |
| 10,410     | Utica     | X               | X   | X                |                 |
| 10,420     | Utica     | X               | X   | X                |                 |
| 10,430     | Utica     | X               | X   | X                |                 |
| 10,440     | Utica     | X               | X   | X                |                 |
| 10,450     | Utica     | X               | X   | X                |                 |
| 10,460     | Utica     | X               | X   | X                |                 |
| 10,470     | Utica     | X               | X   | X                |                 |
| 10,480     | Utica     | X               | X   | X                |                 |
| 10,490     | Utica     | X               | X   |                  |                 |
| 10,500     | Utica     | X               | X   | X                |                 |
| 10,510     | Utica     | X               | X   | X                |                 |
| 10,520     | Utica     | X               | X   | X                |                 |
| 10,530     | Utica     | X               | X   | X                |                 |

| Depth (ft) | Formation           | Bulk Mineralogy | TOC        | PAGS Reflectance | KGS Reflectance |
|------------|---------------------|-----------------|------------|------------------|-----------------|
| 10,540     | Utica               | X               | X          | X                |                 |
| 10,550     | Utica               | X               | X          | X                |                 |
| 10,560     | Utica               | X               | X          | X                |                 |
| 10,570     | Utica               | X               | X          | X                |                 |
| 10,580     | Utica               | X               | X          | X                |                 |
| 10,590     | Utica               | X               | X          | X                |                 |
| 10,600     | Utica               | X               | X          | X                |                 |
| 10,610     | Utica               | X               | X          | X                | X               |
| 10,620     | Utica               | X               | X          | X                |                 |
| 10,630     | Utica               | X               | X          | X                |                 |
| 10,640     | Utica               | X               | X          | X                |                 |
| 10,650     | Utica               | X               | X          | X                |                 |
| 10,660     | Utica               | X               | X          | X                |                 |
| 10,670     | Utica               | X               | X          |                  |                 |
| 10,680     | Utica               | X               | X          | X                |                 |
| 10,690     | Utica               | X               | X          | X                |                 |
| 10,700     | Utica               | X               | X          | X                |                 |
| 10,710     | Utica               | X               | X          | X                |                 |
| 10,720     | Utica               | X               | X          | X                |                 |
| 10,730     | Utica               | X               | X          | X                | X               |
| 10,740     | Utica               | X               | X          | X                | X               |
| 10,750     | Utica               | X               | X          | X                |                 |
| 10,760     | Point Pleasant      | X               | X          | X                |                 |
| 10,770     | Point Pleasant      | X               | X          | X                |                 |
| 10,780     | Point Pleasant      | X               | X          | X                |                 |
| 10,790     | Point Pleasant      | X               | X          | X                |                 |
| 10,800     | Point Pleasant      | X               | X          | X                |                 |
| 10,810     | Point Pleasant      | X               | X          | X                | X               |
| 10,820     | Point Pleasant      | X               | X          | X                |                 |
| 10,830     | Point Pleasant      | X               | X          | X                | X               |
| 10,840     | Point Pleasant      | X               | X          | X                | X               |
| 10,850     | Point Pleasant      | X               | X          | X                |                 |
| 10,860     | Lexington/Trenton   | X               | X          | X                |                 |
| 10,870     | Lexington/Trenton   | X               | X          |                  |                 |
| 10,880     | Lexington/Trenton   | X               | X          |                  |                 |
| 10,890     | Lexington/Trenton   | X               | X          |                  |                 |
| 10,900     | Lexington/Trenton   | X               | X          | X                |                 |
| 10,910     | Lexington/Trenton   | X               | X          |                  |                 |
| 10,920     | Lexington/Trenton   | X               | X          | X                |                 |
| 10,930     | Lexington/Trenton   | X               | X          |                  |                 |
| 10,940     | Lexington/Trenton   | X               | X          |                  |                 |
| 10,950     | Lexington/Trenton   | X               | X          | X                |                 |
| 10,960     | Lexington/Trenton   | X               | X          | X                |                 |
| 10,970     | Lexington/Trenton   | X               | X          | X                |                 |
| 10,980     | Lexington/Trenton   | X               | X          | X                |                 |
| 10,990     | Lexington/Trenton   | X               | X          | X                |                 |
| 11,000     | Lexington/Trenton   | X               | X          | X                |                 |
| 11,010     | Lexington/Trenton   | X               |            |                  |                 |
|            | <b>Sample count</b> | <b>99</b>       | <b>100</b> | <b>72</b>        | <b>6</b>        |



### 3.0 Results and Discussion

Table 2 presents the complete set of bulk mineralogy, TOC and bitumen reflectance analytical results for samples obtained from the Starvaggi No. 1 well. The following sections discuss these data and present graphics to illustrate data trends.

#### 3.1 Bulk Mineralogy

As XRD analyses were interpreted, the Consortium assigned data to three categories – quartz+ (quartz, feldspars and pyrite), carbonate+ (calcite, dolomite and gypsum) and clay (muscovite and chlorite group minerals). PAGES plotted the data for these three categories to reflect changes in mineralogy with depth. Displaying the mineralogy results in this manner facilitates the interpretation of Utica and other formation tops (see Figure 5).

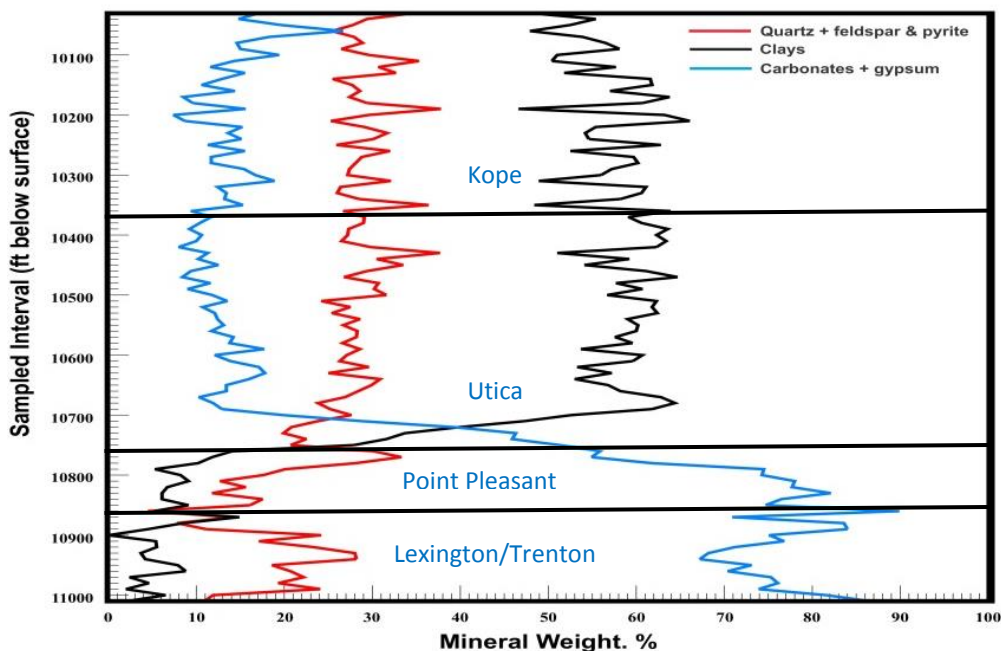


Figure 5. Mineral fraction (weight %) versus sample depth (ft) for the Starvaggi No. 1. Deflections in clay and carbonate mineral percentages mark the boundaries between the Utica Shale and Point Pleasant Formation (10,760 ft), as well as identify the top of the underlying Trenton/Lexington Formation (10,860 ft) (modified from Patchen and Carter, 2015).

Table 2. Mineralogy, TOC and Bitumen Reflectance Results for the Starvaggi No. 1.

| Depth (ft) | Formation | Quartz+ |             |            |        | Clay      |              | Carbonate+ |          |        | Percent of Total Mineralogy |            |                  | TOTAL PERCENTAGE | TOC (%) | PAGS Bitumen Reflectance |                         | KGS Bitumen Reflectance |                         |
|------------|-----------|---------|-------------|------------|--------|-----------|--------------|------------|----------|--------|-----------------------------|------------|------------------|------------------|---------|--------------------------|-------------------------|-------------------------|-------------------------|
|            |           | Quartz  | Plagioclase | K feldspar | Pyrite | Muscovite | Chlorite Gp. | Calcite    | Dolomite | Gypsum | Total Quartz+               | Total Clay | Total Carbonate+ |                  |         | Mean Random BRo (%)      | No. of Observations (N) | Mean Random BRo (%)     | No. of Observations (N) |
| 10,010     | Kope      |         |             |            |        |           |              |            |          |        |                             |            |                  |                  | 0.49    |                          |                         |                         |                         |
| 10,020     | Kope      |         |             |            |        |           |              |            |          |        |                             |            |                  |                  | 0.54    |                          |                         |                         |                         |
| 10,030     | Kope      | 24      | 11          | ND         | 1      | 26        | 22           | 17         | ND       | ND     | 35                          | 48         | 17               | 100              | 0.48    | 0.7                      | 1                       |                         |                         |
| 10,040     | Kope      | 19      | 10          | ND         | ND     | 35        | 20           | 15         | ND       | ND     | 29                          | 55         | 15               | 100              | 0.40    |                          |                         |                         |                         |
| 10,050     | Kope      | 21      | 7           | ND         | ND     | 38        | 14           | 20         | ND       | ND     | 28                          | 53         | 20               | 100              | 0.45    |                          |                         |                         |                         |
| 10,060     | Kope      | 20      | 5           | ND         | ND     | 32        | 16           | 26         | 1        | ND     | 25                          | 48         | 27               | 100              | 0.41    | 0.6                      | 2                       |                         |                         |
| 10,070     | Kope      | 18      | 10          | ND         | ND     | 36        | 18           | 18         | 1        | ND     | 28                          | 54         | 18               | 100              | 0.42    |                          |                         |                         |                         |
| 10,080     | Kope      | 20      | 9           | ND         | ND     | 40        | 17           | 15         | ND       | ND     | 29                          | 57         | 15               | 100              | 0.42    |                          |                         |                         |                         |
| 10,090     | Kope      | 18      | 9           | ND         | ND     | 40        | 18           | 15         | ND       | ND     | 27                          | 58         | 15               | 100              | 0.43    |                          |                         |                         |                         |
| 10,100     | Kope      | 20      | 9           | ND         | 1      | 32        | 19           | 19         | ND       | ND     | 30                          | 51         | 19               | 100              | 0.39    | 0.9                      | 3                       |                         |                         |
| 10,110     | Kope      | 25      | 11          | ND         | ND     | 24        | 27           | 14         | ND       | ND     | 35                          | 50         | 14               | 100              | 0.39    |                          |                         |                         |                         |
| 10,120     | Kope      | 20      | 10          | ND         | ND     | 41        | 17           | 12         | ND       | ND     | 31                          | 58         | 12               | 100              | 0.38    |                          |                         |                         |                         |
| 10,130     | Kope      | 25      | 8           | ND         | ND     | 28        | 24           | 13         | 2        | ND     | 33                          | 52         | 16               | 100              | 0.39    |                          |                         |                         |                         |
| 10,140     | Kope      | 19      | 7           | ND         | ND     | 42        | 20           | 13         | ND       | ND     | 26                          | 62         | 13               | 100              | 0.36    |                          |                         |                         |                         |
| 10,150     | Kope      | 19      | 9           | ND         | ND     | 42        | 20           | 11         | ND       | ND     | 28                          | 62         | 11               | 100              | 0.39    |                          |                         |                         |                         |
| 10,160     | Kope      | 19      | 9           | ND         | 1      | 41        | 16           | 13         | 2        | ND     | 29                          | 57         | 14               | 100              | 0.36    |                          |                         |                         |                         |
| 10,170     | Kope      | 18      | 9           | ND         | 1      | 45        | 19           | 9          | ND       | ND     | 27                          | 64         | 9                | 100              | 0.35    |                          |                         |                         |                         |
| 10,180     | Kope      | 21      | 8           | ND         | ND     | 41        | 20           | 10         | ND       | ND     | 29                          | 61         | 10               | 100              | 0.44    |                          |                         |                         |                         |
| 10,190     | Kope      | 27      | 11          | ND         | ND     | 23        | 24           | 16         | ND       | ND     | 38                          | 47         | 16               | 100              | 0.36    |                          |                         |                         |                         |
| 10,200     | Kope      | 21      | 8           | ND         | ND     | 44        | 19           | 7          | ND       | ND     | 30                          | 63         | 7                | 100              | 0.31    | 1.1                      | 1                       |                         |                         |
| 10,210     | Kope      | 17      | 8           | ND         | 1      | 46        | 20           | 9          | ND       | ND     | 25                          | 66         | 9                | 100              | 0.36    | 0.9                      | 7                       |                         |                         |
| 10,220     | Kope      | 19      | 10          | ND         | ND     | 39        | 16           | 13         | 2        | ND     | 29                          | 55         | 15               | 100              | 0.29    |                          |                         |                         |                         |
| 10,230     | Kope      | 22      | 10          | ND         | ND     | 37        | 18           | 12         | 2        | ND     | 32                          | 54         | 14               | 100              | 0.38    | 1.1                      | 3                       |                         |                         |
| 10,240     | Kope      | 22      | 8           | ND         | 1      | 35        | 20           | 15         | ND       | ND     | 30                          | 55         | 15               | 100              | 0.41    | 1.0                      | 3                       |                         |                         |
| 10,250     | Kope      | 18      | 8           | ND         | 1      | 45        | 18           | 11         | 1        | ND     | 26                          | 63         | 11               | 100              | 0.37    |                          |                         |                         |                         |
| 10,260     | Kope      | 21      | 11          | ND         | ND     | 37        | 16           | 14         | 1        | ND     | 32                          | 53         | 16               | 100              | 0.37    | 1.4                      | 1                       |                         |                         |
| 10,270     | Kope      | 24      | 5           | ND         | ND     | 34        | 26           | 10         | 2        | ND     | 29                          | 60         | 12               | 100              | 0.38    | 1.1                      | 20                      |                         |                         |
| 10,280     | Kope      | 19      | 9           | ND         | 1      | 41        | 20           | 12         | ND       | ND     | 28                          | 60         | 12               | 100              | 0.41    |                          |                         |                         |                         |
| 10,290     | Kope      | 19      | 8           | ND         | 1      | 41        | 17           | 15         | 1        | ND     | 27                          | 57         | 15               | 100              | 0.38    |                          |                         |                         |                         |
| 10,300     | Kope      | 20      | 7           | ND         | 1      | 37        | 19           | 17         | ND       | ND     | 27                          | 56         | 17               | 100              | 0.39    | 1.1                      | 2                       |                         |                         |
| 10,310     | Kope      | 23      | 7           | ND         | 2      | 34        | 15           | 17         | 2        | ND     | 32                          | 49         | 19               | 100              | 0.47    | 1.0                      | 4                       |                         |                         |
| 10,320     | Kope      | 18      | 8           | ND         | ND     | 43        | 18           | 12         | ND       | ND     | 26                          | 61         | 12               | 100              | 0.41    | 0.9                      | 2                       |                         |                         |
| 10,330     | Kope      | 18      | 8           | ND         | 1      | 42        | 19           | 13         | ND       | ND     | 26                          | 61         | 13               | 100              | 0.45    | 0.7                      | 1                       |                         |                         |
| 10,340     | Kope      | 19      | 9           | ND         | 1      | 40        | 18           | 13         | ND       | ND     | 29                          | 58         | 13               | 100              | 0.46    | 0.8                      | 2                       |                         |                         |
| 10,350     | Kope      | 26      | 10          | ND         | 1      | 31        | 18           | 13         | 3        | ND     | 36                          | 48         | 15               | 100              | 0.47    | 0.9                      | 2                       |                         |                         |
| 10,360     | Kope      | 18      | 8           | ND         | 1      | 45        | 19           | 9          | ND       | ND     | 27                          | 64         | 9                | 100              | 0.50    | 0.7                      | 1                       |                         |                         |
| 10,370     | Utica     | 20      | 9           | ND         | 1      | 41        | 19           | 10         | 1        | ND     | 29                          | 59         | 12               | 100              | 0.48    | 0.9                      | 7                       |                         |                         |
| 10,380     | Utica     | 21      | 8           | ND         | 1      | 42        | 19           | 10         | ND       | ND     | 29                          | 61         | 10               | 100              | 0.55    | 1.0                      | 6                       |                         |                         |
| 10,390     | Utica     | 18      | 8           | ND         | 1      | 47        | 17           | 9          | ND       | ND     | 27                          | 64         | 9                | 100              | 0.62    | 1.0                      | 10                      |                         |                         |
| 10,400     | Utica     | 19      | 7           | ND         | 1      | 45        | 18           | 10         | 1        | ND     | 27                          | 62         | 11               | 100              | 0.53    | 1.1                      | 3                       |                         |                         |

| Depth (ft) | Formation      | Quartz+ |             |            |        | Clay      |              | Carbonate+ |          |        | Percent of Total Mineralogy |            |                  | TOTAL PERCENTAGE | TOC (%) | PAGS Bitumen Reflectance |                         | KGS Bitumen Reflectance |                         |
|------------|----------------|---------|-------------|------------|--------|-----------|--------------|------------|----------|--------|-----------------------------|------------|------------------|------------------|---------|--------------------------|-------------------------|-------------------------|-------------------------|
|            |                | Quartz  | Plagioclase | K feldspar | Pyrite | Muscovite | Chlorite Gp. | Calcite    | Dolomite | Gypsum | Total Quartz+               | Total Clay | Total Carbonate+ |                  |         | Mean Random BRo (%)      | No. of Observations (N) | Mean Random BRo (%)     | No. of Observations (N) |
| 10,410     | Utica          | 19      | 7           | ND         | 1      | 46        | 18           | 10         | ND       | ND     | 27                          | 63         | 10               | 100              | 0.61    | 1.0                      | 4                       |                         |                         |
| 10,420     | Utica          | 21      | 8           | ND         | 1      | 45        | 17           | 8          | 1        | ND     | 30                          | 62         | 8                | 100              | 0.53    | 1.2                      | 5                       |                         |                         |
| 10,430     | Utica          | 28      | 8           | ND         | 2      | 32        | 19           | 10         | 1        | ND     | 38                          | 51         | 11               | 100              | 0.47    | 1.1                      | 3                       |                         |                         |
| 10,440     | Utica          | 22      | 9           | ND         | ND     | 42        | 18           | 10         | ND       | ND     | 31                          | 59         | 10               | 100              | 0.61    | 1.0                      | 5                       |                         |                         |
| 10,450     | Utica          | 20      | 12          | ND         | 1      | 36        | 18           | 10         | 2        | ND     | 34                          | 54         | 13               | 100              | 0.67    | 1.1                      | 10                      |                         |                         |
| 10,460     | Utica          | 21      | 8           | ND         | 1      | 45        | 16           | 9          | ND       | ND     | 29                          | 61         | 9                | 100              | 0.62    | 1.2                      | 13                      |                         |                         |
| 10,470     | Utica          | 18      | 8           | ND         | 1      | 47        | 17           | 8          | ND       | ND     | 27                          | 65         | 8                | 100              | 0.50    | 0.9                      | 7                       |                         |                         |
| 10,480     | Utica          | 18      | 12          | ND         | 1      | 42        | 16           | 10         | 2        | ND     | 31                          | 58         | 12               | 100              | 0.55    | 0.8                      | 1                       |                         |                         |
| 10,490     | Utica          | 19      | 11          | ND         | 1      | 48        | 12           | 8          | 1        | ND     | 30                          | 61         | 9                | 100              | 0.55    |                          |                         |                         |                         |
| 10,500     | Utica          | 17      | 13          | ND         | 1      | 40        | 17           | 8          | 4        | ND     | 32                          | 57         | 12               | 100              | 0.55    | 1.0                      | 3                       |                         |                         |
| 10,510     | Utica          | 17      | 7           | ND         | 1      | 47        | 16           | 11         | 3        | ND     | 24                          | 62         | 14               | 100              | 0.85    | 0.9                      | 3                       |                         |                         |
| 10,520     | Utica          | 17      | 9           | ND         | 1      | 48        | 14           | 9          | 1        | ND     | 28                          | 62         | 11               | 100              | 0.64    | 1.0                      | 11                      |                         |                         |
| 10,530     | Utica          | 19      | 6           | ND         | 1      | 47        | 15           | 11         | 1        | ND     | 25                          | 62         | 12               | 100              | 0.94    | 1.1                      | 1                       |                         |                         |
| 10,540     | Utica          | 16      | 11          | ND         | 1      | 49        | 10           | 12         | 1        | ND     | 29                          | 59         | 12               | 100              | 1.49    | 1.0                      | 24                      |                         |                         |
| 10,550     | Utica          | 17      | 8           | ND         | 1      | 46        | 14           | 12         | 1        | ND     | 27                          | 60         | 13               | 100              | 1.65    | 1.0                      | 25                      |                         |                         |
| 10,560     | Utica          | 19      | 8           | ND         | 2      | 47        | 13           | 11         | 1        | ND     | 28                          | 60         | 12               | 100              | 1.98    | 1.0                      | 14                      |                         |                         |
| 10,570     | Utica          | 20      | 6           | ND         | 2      | 45        | 12           | 13         | 1        | ND     | 28                          | 58         | 14               | 100              | 1.96    | 1.1                      | 11                      |                         |                         |
| 10,580     | Utica          | 20      | 6           | ND         | 2      | 46        | 14           | 14         | ND       | ND     | 27                          | 60         | 14               | 100              | 2.18    | 1.1                      | 16                      |                         |                         |
| 10,590     | Utica          | 20      | 7           | ND         | 2      | 41        | 12           | 15         | 3        | ND     | 29                          | 54         | 18               | 100              | 1.32    | 1.1                      | 21                      |                         |                         |
| 10,600     | Utica          | 19      | 8           | ND         | 1      | 47        | 14           | 11         | 1        | ND     | 27                          | 61         | 12               | 100              | 1.32    | 1.0                      | 10                      |                         |                         |
| 10,610     | Utica          | 18      | 7           | ND         | 1      | 47        | 12           | 13         | 1        | ND     | 26                          | 60         | 14               | 100              | 1.57    | 1.0                      | 3                       | 1.78                    | 45                      |
| 10,620     | Utica          | 18      | 10          | ND         | 2      | 40        | 14           | 16         | 1        | ND     | 30                          | 53         | 17               | 100              | 1.43    | 1.2                      | 1                       |                         |                         |
| 10,630     | Utica          | 18      | 6           | ND         | 1      | 42        | 15           | 17         | 1        | ND     | 25                          | 57         | 18               | 100              | 1.61    | 1.1                      | 6                       |                         |                         |
| 10,640     | Utica          | 20      | 9           | ND         | 2      | 41        | 12           | 15         | 1        | ND     | 31                          | 53         | 16               | 100              | 0.99    | 1.1                      | 6                       |                         |                         |
| 10,650     | Utica          | 18      | 11          | ND         | 1      | 42        | 15           | 13         | 1        | ND     | 30                          | 57         | 13               | 100              | 1.25    | 1.3                      | 4                       |                         |                         |
| 10,660     | Utica          | 18      | 10          | ND         | 1      | 42        | 17           | 11         | 3        | ND     | 28                          | 58         | 13               | 100              | 1.21    | 1.2                      | 3                       |                         |                         |
| 10,670     | Utica          | 18      | 8           | ND         | 1      | 48        | 14           | 10         | 1        | ND     | 27                          | 63         | 10               | 100              | 1.18    |                          |                         |                         |                         |
| 10,680     | Utica          | 16      | 7           | ND         | 1      | 52        | 13           | 11         | 1        | ND     | 24                          | 64         | 12               | 100              | 1.11    | 0.9                      | 5                       |                         |                         |
| 10,690     | Utica          | 17      | 8           | ND         | 1      | 48        | 14           | 12         | 1        | ND     | 25                          | 62         | 13               | 100              | 1.77    | 1.1                      | 26                      |                         |                         |
| 10,700     | Utica          | 16      | 11          | ND         | 1      | 44        | 9            | 15         | 5        | ND     | 28                          | 53         | 20               | 100              | 2.31    | 1.1                      | 8                       |                         |                         |
| 10,710     | Utica          | 15      | 7           | ND         | 1      | 36        | 11           | 23         | 6        | ND     | 24                          | 47         | 29               | 100              | 2.20    | 1.0                      | 12                      |                         |                         |
| 10,720     | Utica          | 15      | 5           | ND         | 1      | 31        | 9            | 34         | 5        | ND     | 21                          | 40         | 39               | 100              | 2.93    | 1.1                      | 14                      |                         |                         |
| 10,730     | Utica          | 15      | 4           | ND         | 1      | 26        | 8            | 42         | 4        | ND     | 20                          | 34         | 46               | 100              | 3.71    | 1.0                      | 30                      | 1.81                    | 42                      |
| 10,740     | Utica          | 15      | 7           | ND         | 1      | 32        | ND           | 43         | 3        | ND     | 23                          | 32         | 46               | 100              | 3.46    | 1.0                      | 13                      | 1.76                    | 37                      |
| 10,750     | Utica          | 14      | 5           | ND         | 1      | 28        | ND           | 48         | 4        | ND     | 21                          | 28         | 51               | 100              | 4.11    | 1.0                      | 20                      |                         |                         |
| 10,760     | Point Pleasant | 24      | 6           | ND         | 1      | 11        | 3            | 51         | 4        | 1      | 30                          | 14         | 56               | 100              | 3.95    | 1.1                      | 24                      |                         |                         |
| 10,770     | Point Pleasant | 28      | 5           | ND         | 1      | 12        | ND           | 52         | 3        | ND     | 33                          | 12         | 55               | 100              | 4.19    | 0.9                      | 38                      |                         |                         |
| 10,780     | Point Pleasant | 22      | 4           | ND         | 1      | 8         | 2            | 54         | 8        | ND     | 28                          | 10         | 62               | 100              | 3.67    | 1.0                      | 39                      |                         |                         |
| 10,790     | Point Pleasant | 15      | 4           | ND         | 1      | 5         | ND           | 67         | 4        | 4      | 20                          | 5          | 75               | 100              | 3.34    | 1.0                      | 35                      |                         |                         |
| 10,800     | Point Pleasant | 13      | 4           | ND         | 1      | 8         | ND           | 70         | 4        | ND     | 18                          | 8          | 74               | 100              | 2.70    | 1.0                      | 8                       |                         |                         |
| 10,810     | Point Pleasant | 12      | ND          | ND         | 1      | 9         | ND           | 74         | 4        | ND     | 13                          | 9          | 78               | 100              | 3.04    | 1.1                      | 12                      | 1.81                    | 32                      |

| Depth (ft) | Formation         | Quartz+ |             |            |        | Clay      |              | Carbonate+ |          |        | Percent of Total Mineralogy |            |                  | TOTAL PERCENTAGE | TOC (%) | PAGS Bitumen Reflectance |                         | KGS Bitumen Reflectance |                         |
|------------|-------------------|---------|-------------|------------|--------|-----------|--------------|------------|----------|--------|-----------------------------|------------|------------------|------------------|---------|--------------------------|-------------------------|-------------------------|-------------------------|
|            |                   | Quartz  | Plagioclase | K feldspar | Pyrite | Muscovite | Chlorite Gp. | Calcite    | Dolomite | Gypsum | Total Quartz+               | Total Clay | Total Carbonate+ |                  |         | Mean Random BRo (%)      | No. of Observations (N) | Mean Random BRo (%)     | No. of Observations (N) |
| 10,820     | Point Pleasant    | 14      | 1           | ND         | ND     | 7         | ND           | 74         | 4        | ND     | 16                          | 7          | 78               | 100              | 2.88    | 1.0                      | 5                       |                         |                         |
| 10,830     | Point Pleasant    | 12      | ND          | ND         | ND     | 6         | ND           | 80         | 3        | ND     | 12                          | 6          | 82               | 100              | 3.52    | 1.0                      | 23                      | 1.80                    | 35                      |
| 10,840     | Point Pleasant    | 10      | 7           | ND         | 1      | 6         | ND           | 74         | 2        | ND     | 18                          | 6          | 77               | 100              | 3.39    | 1.0                      | 8                       | 1.79                    | 45                      |
| 10,850     | Point Pleasant    | 11      | 4           | ND         | 1      | 9         | ND           | 72         | 3        | ND     | 16                          | 9          | 75               | 100              | 1.51    | 1.0                      | 13                      |                         |                         |
| 10,860     | Lexington/Trenton | 5       | ND          | ND         | ND     | 5         | ND           | 71         | 3        | 17     | 5                           | 5          | 90               | 100              | 0.94    | 0.9                      | 4                       |                         |                         |
| 10,870     | Lexington/Trenton | 14      | ND          | ND         | 1      | 13        | 2            | 68         | 3        | ND     | 14                          | 15         | 71               | 100              | 0.65    |                          |                         |                         |                         |
| 10,880     | Lexington/Trenton | 8       | ND          | ND         | ND     | 9         | ND           | 81         | 3        | ND     | 8                           | 9          | 84               | 100              | 0.64    |                          |                         |                         |                         |
| 10,890     | Lexington/Trenton | 11      | ND          | ND         | 1      | 2         | 2            | 81         | 3        | ND     | 11                          | 5          | 84               | 100              | 0.45    |                          |                         |                         |                         |
| 10,900     | Lexington/Trenton | 16      | 8           | ND         | ND     | ND        | ND           | 71         | 4        | ND     | 24                          | 0          | 75               | 99               | 1.02    | 0.9                      | 16                      |                         |                         |
| 10,910     | Lexington/Trenton | 17      | ND          | ND         | ND     | 5         | ND           | 69         | 3        | 6      | 17                          | 5          | 77               | 99               | 0.40    |                          |                         |                         |                         |
| 10,920     | Lexington/Trenton | 20      | 1           | ND         | 3      | 6         | ND           | 69         | 2        | ND     | 23                          | 6          | 71               | 100              | 1.61    | 1.0                      | 32                      |                         |                         |
| 10,930     | Lexington/Trenton | 26      | 1           | ND         | 1      | 4         | ND           | 63         | 5        | ND     | 28                          | 4          | 68               | 100              | 0.58    |                          |                         |                         |                         |
| 10,940     | Lexington/Trenton | 23      | 5           | ND         | ND     | 4         | ND           | 62         | 5        | ND     | 28                          | 4          | 67               | 100              | 0.81    |                          |                         |                         |                         |
| 10,950     | Lexington/Trenton | 15      | 4           | ND         | ND     | 8         | ND           | 71         | 2        | ND     | 19                          | 8          | 73               | 100              | 0.65    | 1.0                      | 6                       |                         |                         |
| 10,960     | Lexington/Trenton | 15      | 6           | ND         | ND     | 8         | 1            | 66         | 3        | 1      | 21                          | 9          | 70               | 100              | 0.95    | 0.9                      | 25                      |                         |                         |
| 10,970     | Lexington/Trenton | 17      | 6           | ND         | ND     | 2         | ND           | 70         | 5        | ND     | 22                          | 2          | 75               | 100              | 0.79    | 1.0                      | 27                      |                         |                         |
| 10,980     | Lexington/Trenton | 17      | 3           | ND         | ND     | 5         | ND           | 74         | 3        | ND     | 19                          | 5          | 76               | 100              | 0.85    | 1.1                      | 29                      |                         |                         |
| 10,990     | Lexington/Trenton | 15      | 9           | ND         | ND     | 2         | ND           | 71         | 2        | 2      | 24                          | 2          | 74               | 100              | 0.88    | 1.0                      | 27                      |                         |                         |
| 11,000     | Lexington/Trenton | 9       | 3           | ND         | ND     | 7         | ND           | 80         | 2        | ND     | 12                          | 7          | 82               | 100              | 1.20    | 1.1                      | 41                      |                         |                         |
| 11,010     | Lexington/Trenton | 11      | ND          | ND         | ND     | 2         | ND           | 84         | 3        | ND     | 11                          | 2          | 87               | 100              |         |                          |                         |                         |                         |

ND - Not Detected

Blank indicates not analyzed

### 3.2 Total Organic Carbon

Table 3 presents a statistical summary of TOC results specific to the Utica Shale and Point Pleasant Formation in the Starvaggi No. 1 well. In this portion of the Appalachian basin, the Point Pleasant is considered part of the “Utica play” and often has higher %TOC values than the Utica itself.

**Table 3. Starvaggi No. 1 TOC results by formation.**

| Formation                | Total Organic Content (%) |         |         |             |
|--------------------------|---------------------------|---------|---------|-------------|
|                          | Minimum                   | Maximum | Average | No. Samples |
| Utica Shale              | 0.47                      | 4.11    | 1.36    | 39          |
| Point Pleasant Formation | 1.51                      | 4.19    | 3.22    | 10          |

To display the geographic distribution and variability of TOC throughout the Appalachian basin for the Utica Shale Play Book Study, the Consortium overlaid isopach grids for each geologic interval (darker = thicker) with color-coded circles representing the highest %TOC encountered in each well for that interval. Wells with maximum %TOC values for each stratigraphic unit less than 1% are displayed in white, 1-2% (source rock threshold) are in yellow, 2-4% are light orange and values greater than 4% are in dark orange. To account for vertical variations in organic carbon, wells with more than 25 ft of greater than 1% TOC values were displayed using a smaller red circle outlined in white. Using this approach, the Starvaggi No. 1 plots as a red circle outlined in white for both the Utica and Point Pleasant TOC maps, and is well within the organic region identified by the Consortium (Figures 6 and 7, respectively).

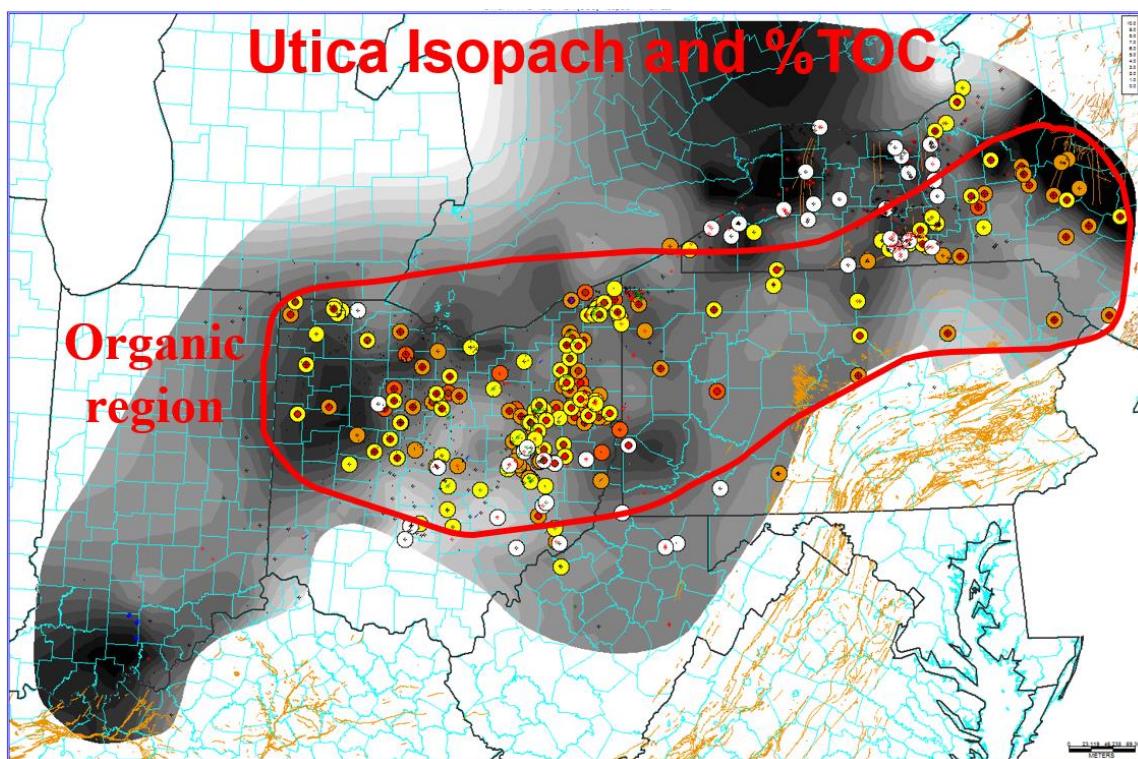


Figure 6. Map of maximum TOC (%) measured in the Utica Shale (Patchen and Carter, 2015).

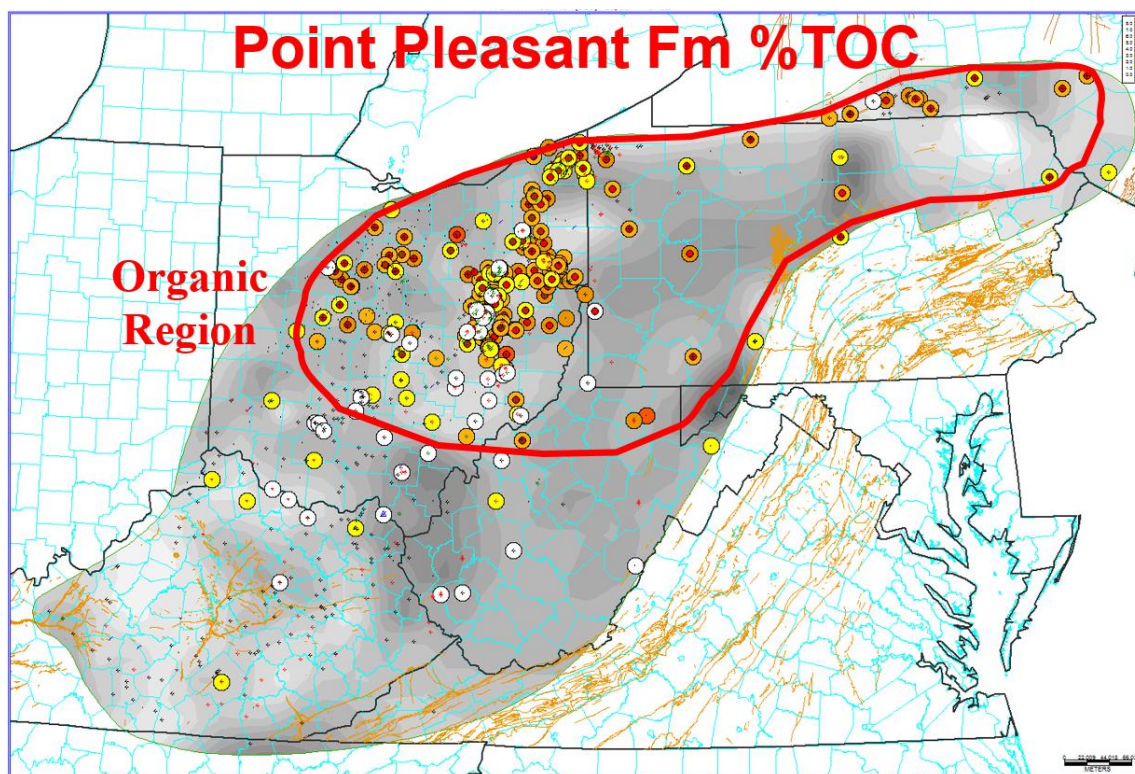


Figure 7. Map of maximum TOC (%) measured in the Point Pleasant Formation (Patchen and Carter, 2015).

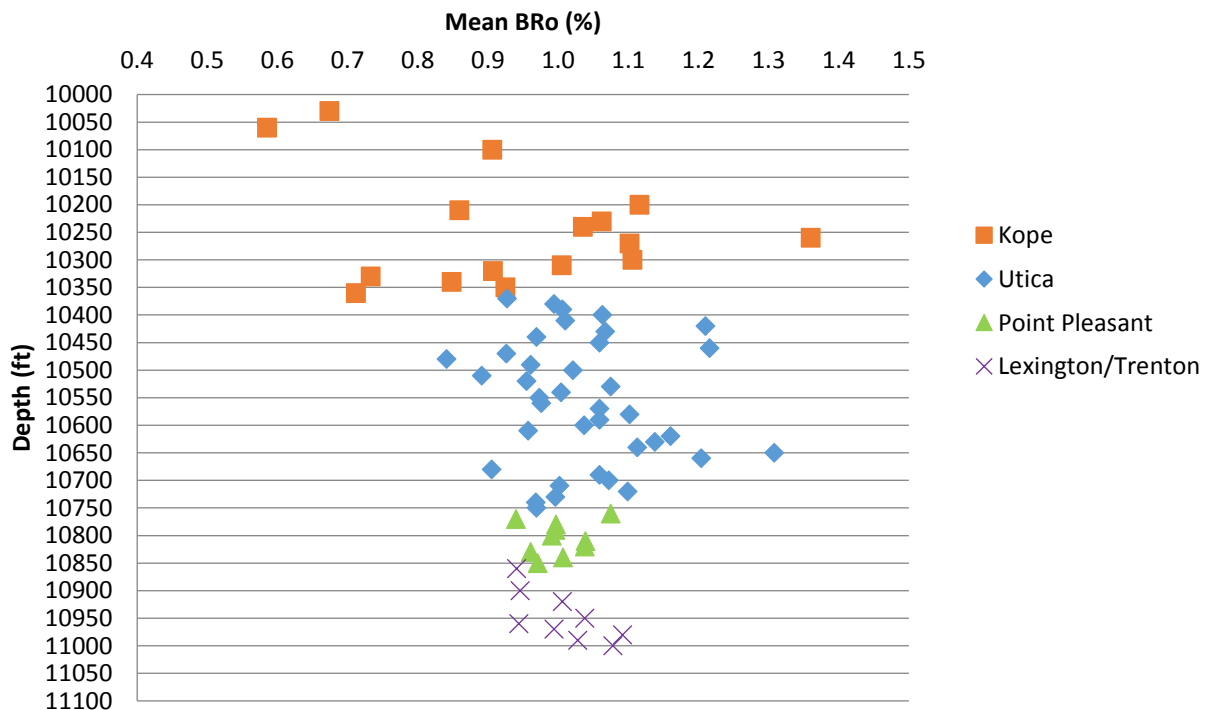


### 3.3 Bitumen Reflectance

The organic petrography and thermal maturity of the Utica Shale and Point Pleasant intervals in the Starvaggi No. 1 were assessed by workers in both Pennsylvania and Kentucky. As shown in Table 1, PAGES measured the bitumen reflectance of rock cuttings samples from various depths (10,030 to 11,000 ft) and multiple formations: the Kope, Utica, Point Pleasant and Lexington/Trenton. KGS performed a more focused analysis, evaluating six samples from the Utica and Point Pleasant formations at depths of 10,610 to 10,840 ft.

#### *Pennsylvania*

Pennsylvania's bitumen reflectance (BRo%) measurements ranged from 0.6 to 1.4% over a 970-ft sampling interval (Table 2). The funnel-like shape plotted by these data (Figure 7) show that the Kope Formation had the largest range in BRo data, followed by the Utica and then the Point Pleasant and Lexington/Trenton intervals.



**Figure 7. Crossplot of mean bitumen reflectance measurements (BRo%) versus measured depth (ft) in the Starvaggi No. 1 well.**

A statistical summary of PAGES bitumen reflectance data by geologic interval is given in Table 4. The average BRo value in the Starvaggi No. 1 hovers around 1.0%, regardless of formation or number of

bitumen macerals (samples) observed. The number of maceral observations varied widely (depending on sample depth) and ranged from 1 to 41 observations per sample. Workers noted that the lower portion of the Utica Shale and upper portion of the Point Pleasant Formation in this well had a relatively large number of measurable macerals (i.e., 30-39), and that elevated TOC values (i.e., 3.34-4.19) were reported for these same sample depths (Table 2).

**Table 4. PAGS Starvaggi No. 1 bitumen reflectance measurements by formation.**

| Formation                   | Bitumen Reflectance (BRo%) |         |         |                             |             |
|-----------------------------|----------------------------|---------|---------|-----------------------------|-------------|
|                             | Minimum                    | Maximum | Average | No. Observations Per Sample | No. Samples |
| Kope Formation              | 0.6                        | 1.4     | 0.9     | 1-20                        | 16          |
| Utica Shale                 | 0.8                        | 1.3     | 1.1     | 1-30                        | 38          |
| Point Pleasant Formation    | 0.9                        | 1.1     | 1.0     | 5-39                        | 10          |
| Lexington/Trenton Formation | 0.9                        | 1.1     | 1.0     | 4-41                        | 9           |

### **Kentucky**

Kentucky's bitumen reflectance (BRo%) measurements ranged from 1.76 to 1.81% and averaged 1.79% over a 230-ft sampling interval specific to the Utica and Point Pleasant formations (Table 2). A statistical summary of KGS bitumen reflectance data for these intervals is provided in Table 5. The Utica Shale reported an average BRo of 1.78%, and the underlying Point Pleasant Formation reported an average BRo of 1.80%. The number of maceral observations made by Kentucky on a per-sample basis was notably larger than the Pennsylvania dataset, ranging from 32 to 45 observations per sample (Table 5).

**Table 5. KGS Starvaggi No. 1 bitumen reflectance measurements by formation.**

| Formation                | Bitumen Reflectance (BRo%) |         |         |                             |             |
|--------------------------|----------------------------|---------|---------|-----------------------------|-------------|
|                          | Minimum                    | Maximum | Average | No. Observations Per Sample | No. Samples |
| Utica Shale              | 1.76                       | 1.81    | 1.78    | 37-45                       | 3           |
| Point Pleasant Formation | 1.79                       | 1.81    | 1.80    | 32-45                       | 3           |

KGS also analyzed a sample of the geologically younger Marcellus Formation (6450 ft depth) from Washington County for comparison purposes. This sample reported a random vitrinite reflectance (Ro) value of 1.39%. In addition, the Pittsburgh coal bed, which occurs within about 500 ft of ground surface across Washington County, has a random Ro of 0.8 to 0.85% (Ruppert and others, 2010). Collectively,



these data indicate a random reflectance increase of about 1.0% over a depth range of roughly 10,000 ft in southwestern Pennsylvania (Figure 8).

| <u>Depth (ft)</u> |                            | <u>Ro random</u> |
|-------------------|----------------------------|------------------|
| 0 - 500           | <b>Pittsburgh Coal Bed</b> | 0.80 – 0.85      |
| 6,000 – 6,500     | <b>Marcellus Shale</b>     | 1.30 – 1.40      |
| 10,500 – 11,000   | <b>Utica Shale</b>         | 1.75 – 1.85      |

**Figure 8. Reflectance measurements for discrete depth intervals in Washington County, Pennsylvania (Patchen and Carter, 2015).**

These data support existing evidence of increasing thermal maturity of organic-rich source rocks with depth in this area of the Appalachian basin, as well as the production of dry gas from the Utica/Point Pleasant interval in southwestern Pennsylvania.

#### **4.0 References Cited**

- Cooney, M.L., 2016, Antero Hill Unit 2H and Antero Hill Unit 3H wells, Washington County, Pennsylvania, 15 p.
- Opsitnick, Alexandra, 2015, Reservoir Quality of the Marcellus Shale Play in the Hill Unit 2H and 3H Wells: Determining Mineralogical and Lithological Properties, Allegheny College Undergraduate Thesis, 99 p.

Patchen, D.G. and Carter, K.M., eds., 2015, A geologic play book for Utica Shale Appalachian basin exploration, Final report of the Utica Shale Appalachian basin exploration consortium, 187 p.

Available from: <http://www.wvgs.wvnet.edu/utica>.

Ruppert, L.F., Hower, J.C., Ryder, R.T., Levine, J.R., Trippi, M.H., and W.C. Grady, 2010, Geologic controls on thermal maturity patterns in Pennsylvanian coal-bearing rocks in the Appalachian basin: International Journal of Coal Geology, v. 81, pp. 69-181.

## **APPENDIX A. Starvaggi No. 1 Completion Report**



**COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF ENVIRONMENTAL PROTECTION  
OIL AND GAS MANAGEMENT PROGRAM**

## WELL RECORD AND COMPLETION REPORT

| DEP USE ONLY |                     |
|--------------|---------------------|
| Site Id      | Primary Facility Id |
| Client Id    | Sub-facility Id     |

|                                                                                                                                                                                                                                               |                    |                                                     |                                                      |                                   |          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------------|------------------------------------------------------|-----------------------------------|----------|
| Well Operator<br><b>Fortuna Energy Inc.</b>                                                                                                                                                                                                   |                    | DEP ID#                                             | Well API # (Permit / Reg)<br><b>37-125-222-78-00</b> | Project Number                    | Acres    |
| Address<br><b>203 Colonial Drive STE 101</b>                                                                                                                                                                                                  |                    |                                                     | Well Farm Name<br><b>Starvaggi #1</b>                | Well #<br><b>1</b>                | Serial # |
| City<br><b>Horseheads</b>                                                                                                                                                                                                                     | State<br><b>NY</b> | Zip Code<br><b>14845</b>                            | County<br><b>Hanover</b>                             | Municipality<br><b>Washington</b> |          |
| Phone<br><b>607-795-2700</b>                                                                                                                                                                                                                  | Fax                | USGS 7.5 min. quadrangle map<br><b>Burgettstown</b> |                                                      |                                   |          |
| Check all that apply: <input checked="" type="checkbox"/> Original Well Record <input checked="" type="checkbox"/> Original Completion Report <input type="checkbox"/> Amended Well Record <input type="checkbox"/> Amended Completion Report |                    |                                                     |                                                      |                                   |          |

### WELL RECORD Also complete Log of Formations on back (page 2)

|                                           |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                       |                                           |                                          |                                         |                                                     |          |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------------------|----------|
| Well Type                                 | <input checked="" type="checkbox"/> Gas <input type="checkbox"/> Oil <input type="checkbox"/> Combination Oil & Gas <input type="checkbox"/> Injection <input type="checkbox"/> Storage <input type="checkbox"/> Disposal |                                                                                                                                                                                                                                                       |                                           |                                          |                                         |                                                     |          |
| Drilling Method                           | <input type="checkbox"/> Rotary - Air <input checked="" type="checkbox"/> Rotary - Mud <input type="checkbox"/> Cable Tool                                                                                                |                                                                                                                                                                                                                                                       |                                           |                                          |                                         |                                                     |          |
| Date Drilling Started<br><b>7-24-2006</b> | Date Drilling Completed<br><b>9-11-2006</b>                                                                                                                                                                               | Surface Elevation<br><b>1150 ft.</b>                                                                                                                                                                                                                  | Total Depth - Driller<br><b>12191 ft.</b> | Total Depth - Logger<br><b>12191 ft.</b> |                                         |                                                     |          |
| <b>Casing and Tubing</b>                  |                                                                                                                                                                                                                           | Cement returned on surface casing? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br>Cement returned on coal protective casing? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |                                           |                                          |                                         |                                                     |          |
| Hole Size                                 | Pipe Size                                                                                                                                                                                                                 | Wt.                                                                                                                                                                                                                                                   | Thread / Weld                             | Amount in Well (ft)                      | Material Behind Pipe<br>Type and Amount | Packer / Hardware / Centralizers<br>Type Size Depth | Date Run |
| 22                                        | 20                                                                                                                                                                                                                        | 94                                                                                                                                                                                                                                                    | H-40                                      | 35                                       |                                         | Packer 7 inch 11341                                 |          |
| 17 1/2                                    | 13 3/8                                                                                                                                                                                                                    | 54.5                                                                                                                                                                                                                                                  | J-55                                      | 830.0                                    | Class A/850 Sacks                       | Bridge Plug 7 Inch 11870                            |          |
| 12 1/4                                    | 9 5/8                                                                                                                                                                                                                     | 40                                                                                                                                                                                                                                                    | P-110                                     | 7259.0                                   | Class A/550 Sacks                       |                                                     |          |
| 8 1/2                                     | 7                                                                                                                                                                                                                         | 29                                                                                                                                                                                                                                                    | L-80                                      | 12191.0                                  | Class A/902 Sacks                       |                                                     |          |

### COMPLETION REPORT

| Perforation Record        |                                |  | Stimulation Record            |                  |                      |                               |                      |
|---------------------------|--------------------------------|--|-------------------------------|------------------|----------------------|-------------------------------|----------------------|
| Date                      | Interval Perforated<br>From To |  | Date                          | Interval Treated | Fluid<br>Type Amount | Propping Agent<br>Type Amount | Average<br>Injection |
| 12/11/2006                | 11940 11950                    |  | 12/12/2006                    | Beekmantown      | Acid 23 bbl          |                               |                      |
| 12/17/2006                | 11396 11522.0                  |  | 02-09-2007                    | Black River      | Acid 24.1 bbl        |                               |                      |
| 12/17/2006                | 11396 11522.0                  |  | 02-09-2007                    | Black River      | Acid 88 bbl          |                               |                      |
|                           |                                |  |                               |                  |                      |                               |                      |
|                           |                                |  |                               |                  |                      |                               |                      |
|                           |                                |  |                               |                  |                      |                               |                      |
| Natural Open Flow         |                                |  | Natural Rock Pressure         |                  |                      |                               |                      |
| After Treatment Open Flow |                                |  | After Treatment Rock Pressure |                  |                      |                               |                      |

**Well Service Companies** -- Provide the name, address, and phone number of all well service companies involved.

|                                   |                                            |                                            |
|-----------------------------------|--------------------------------------------|--------------------------------------------|
| Name<br><b>Stonewell Services</b> | Name<br><b>Halliburton Energy Services</b> | Name<br><b>EASTERN RESERVOIR SERVICES</b>  |
| Address                           | Address<br><b>101 LUCERNE ROAD</b>         | Address                                    |
| City - State - Zip                | City - State - Zip<br><b>HOMER CITY PA</b> | City - State - Zip<br><b>UNION CITY PA</b> |
| Phone<br><b>989 -233-1238</b>     | Phone<br><b>724-479-4031</b>               | Phone<br><b>814 -438-2006</b>              |

## LOG OF FORMATIONS

Well API#: **37-125-2227800**

| Formation Name or Type | Top<br>(feet) | Bottom<br>(feet) | Gas at<br>(feet) | Oil at<br>(feet) | Water at<br>(fresh / brine; ft.) | Source of Data |
|------------------------|---------------|------------------|------------------|------------------|----------------------------------|----------------|
| See attached sheet     |               |                  |                  |                  |                                  |                |

MAY 17 2007  
 DEP. SOUTHWEST REGION  
 OIL & GAS

MAY 17 2007  
DEP, SOUTHWEST REGION  
OIL & GAS

*Please delete empty rows if necessary to make all of page 2 fit on one page.*

|                                                                                     |               |              |       |
|-------------------------------------------------------------------------------------|---------------|--------------|-------|
| Well Operator's Signature:                                                          |               | DEP USE ONLY |       |
| RUSS ERLANDSON, FIELD FOREMAN APPALACHIA                                            |               | Reviewed by: | Date: |
|  |               |              |       |
| Title:                                                                              | Date: 4/23/07 | Comments:    |       |

Wellcore

## Daily Geology Operations Report

Country: USA Well: Fortuna Starvaggi#1 Main Hole: Date: 9/8/2006  
 Area: Appalachia Surface: AFE #: 56010 Report #: 50  
 Objective: Trenton, Black River Gas AFE \$: \$0 Day Cost: \$0  
 Spud Date: DFS: 0 Cost To Date: \$0

MD: 0.00 TVD: 0.00 PD MD: 0.00 24 Hr. Progress: 0  
 Current FM: ROP: 0.00 Sliding: 0.00 Rotating: 0

AM Operations: Running into hole with pipe to do clean out trip.

24 Hr Summary: Run in hole with sidewall coring tool. Cut 40 sidewall cores and recovered 38 cores. Pick up and run in hole with FMI tool. Complete logging program. Run in hole with drill pipe to do clean out trip.

24 Hr Forecast: Clean out trip and prepare to run liner.

Contractor: UNION DRILLING Rig: #48 Mud: Haliburton Directional Co.: Weatherford MWD: Weatherford

### Mechanical Hole Conditions Comments:

| Today           |      | Yesterday |      | Comment | Today                   |      | Yesterday |      | Comment |
|-----------------|------|-----------|------|---------|-------------------------|------|-----------|------|---------|
| Min.            | Max. | Min.      | Max. |         | Min.                    | Max. | Min.      | Max. |         |
| Drag Rot Up:    | 0.0  | 0.0       | 0.0  | 0.0     | Drag Rot Down:          | 0.0  | 0.0       | 0.0  | 0.0     |
| Drag Slide Up:  | 0.0  | 0.0       | 0.0  | 0.0     | Drag Slide Down:        | 0.0  | 0.0       | 0.0  | 0.0     |
| Max. Allow Ten: | 0.0  | 0.0       | 0.0  | 0.0     | Torque:                 | 0.0  | 0.0       | 0.0  | 0.0     |
| String Weight:  | 0.0  | 0.0       | 0.0  | 0.0     | Max. Allow Torque(90%): | 0.0  | 0.0       | 0.0  | 0.0     |

### Bit Run Data

| Bit # | Size | MFG      | Model     | Depth In | Progress | Daily |     |     |     | Depth Out | Drilled |       |      | Condition |
|-------|------|----------|-----------|----------|----------|-------|-----|-----|-----|-----------|---------|-------|------|-----------|
|       |      |          |           |          |          | Hours | ROP | RPM | WOB |           | Hours   | ROP   |      |           |
| 5     | 9    | SECURITY | XS42S     | 7270.0   | 0.0      | 0.00  | 0.0 | 0   | 0   | 7700.0    | 430     | 15.00 | 28.7 | ----      |
| 6     | 9    | SECURITY | FM3745    | 7700.0   | 0.0      | 0.00  | 0.0 | 0   | 0   | 8240.0    | 402     | 56.50 | 7.1  | ----      |
| 7     | 9    | SECURITY | EBXS30S   | 8350.0   | 0.0      | 0.00  | 0.0 | 0   | 0   | 8470.0    | 350     | 55.50 | 6.3  | ----      |
| 8     | 9    | HUGHES   | HC506ZX   | 9087.0   | 0.0      | 0.00  | 0.0 | 0   | 0   | 9642.0    | 1172    | 60.25 | 19.5 | ----      |
| 9     | 9    | REED     | DSX111H9W | 10470.0  | 0.0      | 0.00  | 0.0 | 0   | 0   | 10690.0   | 1048    | 83.25 | 12.6 | ----      |
| 10    | 9    | HUGHES   | HG506ZX   | 10690.0  | 0.0      | 0.00  | 0.0 | 0   | 0   | 12191.0   | 1501    | 76.00 | 19.8 | ----      |

### Hole & Casing

### Mud

| Section         | Hole Depth | Hole Size | Casing Size | Casing Set At |
|-----------------|------------|-----------|-------------|---------------|
| surface         | 152.0      | 20.00     | 19.000      | 52.00         |
| Surface#2       | 830.0      | 17.50     | 13.600      | 815.00        |
| Intermediate#1  | 7270.0     | 12.25     | 9.600       | 0.00          |
| Intermediate #1 | 7270.0     | 12.25     | 9.675       | 7258.40       |

Type:  
 Density: 0  
 Viscosity: 0  
 WL: 0.00  
 pH: 0.00  
 Chlorides: 0.00  
 Additives:  
 Comments:

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DEP, SOUTHWEST REGION  
 OIL & GAS

### Formation Tops Prog. KB: 1168.00 Actual. KB: 1166.00 GL: 1150.00

| Formation      | =====   |      | SS       | =====   |      | SS       | SS +/- | =====   |      | SS       | SS +/- |
|----------------|---------|------|----------|---------|------|----------|--------|---------|------|----------|--------|
|                | MD      | TVD  |          | MD      | TVD  |          |        | MD      | TVD  |          |        |
| Devonian Shale | 0.00    | 0.00 | 0.00     | 0.00    | 0.00 | 0.00     | 0.00   | 0.00    | 0.00 | 0.00     | 0.00   |
| Tully          | 5462.00 | 0.00 | -4296.00 | 5490.00 | 0.00 | -4324.00 | 0.00   | 5495.00 | 0.00 | -4329.00 | 0.00   |
| Moscow         | 5534.00 | 0.00 | -4368.00 | 5570.00 | 0.00 | -4404.00 | 0.00   | 5567.00 | 0.00 | -4401.00 | 0.00   |
| Marcellus      | 5618.00 | 0.00 | -4452.00 | 5640.00 | 0.00 | -4474.00 | 0.00   | 5654.00 | 0.00 | -4488.00 | 0.00   |

# Export of Daily Geology Operations Report

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|                    |          |          |           |          |          |           |      |          |          |           |      |
|--------------------|----------|----------|-----------|----------|----------|-----------|------|----------|----------|-----------|------|
| Onondaga           | 5684.00  | 0.00     | -4518.00  | 5720.00  | 0.00     | -4554.00  | 0.00 | 5718.00  | 0.00     | -4552.00  | 0.00 |
| Oriskany           | 5876.00  | 0.00     | -4710.00  | 5920.00  | 0.00     | -4754.00  | 0.00 | 5918.00  | 0.00     | -4752.00  | 0.00 |
| Helderberg         | 5935.00  | 0.00     | -4769.00  | 5980.00  | 0.00     | -4814.00  | 0.00 | 5985.00  | 0.00     | -4819.00  | 0.00 |
| Akron              | 6209.00  | 0.00     | -5043.00  | 6270.00  | 0.00     | -5104.00  | 0.00 | 6259.00  | 0.00     | -5093.00  | 0.00 |
| Bertie             | 6255.00  | 0.00     | -5089.00  | 6320.00  | 0.00     | -5154.00  | 0.00 | 6337.00  | 0.00     | -5171.00  | 0.00 |
| Salina-G unit      | 6299.00  | 0.00     | -5133.00  | 6360.00  | 0.00     | -5194.00  | 0.00 | 6449.00  | 0.00     | -5283.00  | 0.00 |
| Camillus           | 6406.00  | 0.00     | -5240.00  | 6465.00  | 0.00     | -5299.00  | 0.00 | 6485.00  | 0.00     | -5319.00  | 0.00 |
| Salina E           | 6483.00  | 0.00     | -5317.00  | 6536.00  | 0.00     | -5370.00  | 0.00 | 6534.00  | 0.00     | -5368.00  | 0.00 |
| Salina Salt        | 6997.00  | 0.00     | -5831.00  | 7027.00  | 0.00     | -5861.00  | 0.00 | 7024.00  | 0.00     | -5858.00  | 0.00 |
| Upper Vernon       | 0.00     | 0.00     | 0.00      | 0.00     | 0.00     | 0.00      | 0.00 | 0.00     | 0.00     | 0.00      | 0.00 |
| Lower Vernon       | 0.00     | 0.00     | 0.00      | 0.00     | 0.00     | 0.00      | 0.00 | 0.00     | 0.00     | 0.00      | 0.00 |
| Lockport           | 7167.00  | 0.00     | -6001.00  | 7180.00  | 0.00     | -6014.00  | 0.00 | 7190.00  | 0.00     | -6024.00  | 0.00 |
| Rochester          | 7795.00  | 0.00     | -6629.00  | 7812.00  | 7811.00  | -6645.00  | 0.00 | 7822.00  | 0.00     | -6656.00  | 0.00 |
| Dayton/Irondequoit | 8010.00  | 8007.00  | -6841.00  | 8028.00  | 8022.64  | -6856.64  | 0.00 | 8036.00  | 0.00     | -6870.00  | 0.00 |
| Sodus              | 8026.00  | 8023.00  | -6857.00  | 8044.00  | 8038.11  | -6872.11  | 0.00 | 8052.00  | 0.00     | -6886.00  | 0.00 |
| Reynales           | 8065.00  | 8060.00  | -6894.00  | 8084.00  | 8076.73  | -6910.73  | 0.00 | 8092.00  | 0.00     | -6926.00  | 0.00 |
| Grimsby            | 8089.00  | 8083.00  | -6917.00  | 8108.00  | 8099.82  | -6933.82  | 0.00 | 8114.00  | 0.00     | -6948.00  | 0.00 |
| Whirlpool          | 8211.00  | 8197.00  | -7031.00  | 8234.00  | 8218.63  | -7052.63  | 0.00 | 8230.00  | 0.00     | -7064.00  | 0.00 |
| Queenston          | 8278.00  | 8258.00  | -7092.00  | 8296.00  | 8275.04  | -7109.04  | 0.00 | 8296.00  | 0.00     | -7130.00  | 0.00 |
| Lorraine           | 9377.00  | 9210.00  | -8044.00  | 9400.00  | 9229.16  | -8063.16  | 0.00 | 9398.00  | 0.00     | -8232.00  | 0.00 |
| Utica              | 10542.00 | 10219.00 | -9053.00  | 10545.00 | 10211.68 | -9045.68  | 0.00 | 10542.00 | 0.00     | -9376.00  | 0.00 |
| Trenton            | 10719.00 | 10372.00 | -9206.00  | 10705.00 | 10350.18 | -9184.18  | 0.00 | 10704.00 | 0.00     | -9538.00  | 0.00 |
| Black River        | 11093.00 | 10696.00 | -9530.00  | 11088.00 | 10684.40 | -9518.40  | 0.00 | 11042.00 | 0.00     | -9876.00  | 0.00 |
| Gull River         | 11730.00 | 11249.00 | -10083.00 | 11740.00 | 11255.00 | -10089.00 | 0.00 | 11734.00 | 0.00     | -10568.00 | 0.00 |
| Chazey             | 11810.00 | 11321.00 | -10155.00 | 11820.00 | 11325.75 | -10159.75 | 0.00 | 11816.00 | 0.00     | -10650.00 | 0.00 |
| Beekmantown        | 11935.00 | 11427.57 | -10261.57 | 11930.00 | 11422.97 | -10256.97 | 0.00 | 11943.00 | 12191.00 | -11025.00 | 0.00 |

## Sample Description

| Formation | Top | Bottom | ROP Min. | ROP Max. | Gas | Lithology |
|-----------|-----|--------|----------|----------|-----|-----------|
|-----------|-----|--------|----------|----------|-----|-----------|

## Last Fracture/ Fault Indications

| Formation | Top | Bottom | Gas Min. | Gas Max. | Basis |
|-----------|-----|--------|----------|----------|-------|
|-----------|-----|--------|----------|----------|-------|

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## Mud Logging Summary (Total Gas)

DEP, SOUTHWEST REGION  
OIL & GAS

| Formation | Depth |      | Background | Gas Peak |      | Comments |
|-----------|-------|------|------------|----------|------|----------|
|           | Min.  | Max. |            | Min.     | Max. |          |

## Remarks

Run in hole with sidewall coring tool. Cut 40 sidewall cores and recovered 38 cores. Pick up and run in hole with FMI tool. Complete logging program. Run in hole with drill pipe to do clean out trip.

## Contacts

|                         |                                 |                                |                 |
|-------------------------|---------------------------------|--------------------------------|-----------------|
| <b>Geologist:</b>       | William Nelson & Sean Cadorette | <b>Drilling Foreman:</b>       | TERRY CARPENTER |
| <b>Geologist Phone:</b> | 607-857-5154                    | <b>Drilling Foreman Phone:</b> | 607-742-7436    |

Report By Wellcore HTML file created on: 9/7/2006 8:12:09 PM



## **APPENDIX B. Starvaggi No. 1 Bitumen Reflectance Reports Prepared by PAGS**













## SAMPLE INFORMATION

|                 |                      |  |
|-----------------|----------------------|--|
| Submitted by:   | M. Cooney            |  |
| Date Submitted: | 10/15/2013           |  |
| Project:        | Utica Shale Playbook |  |

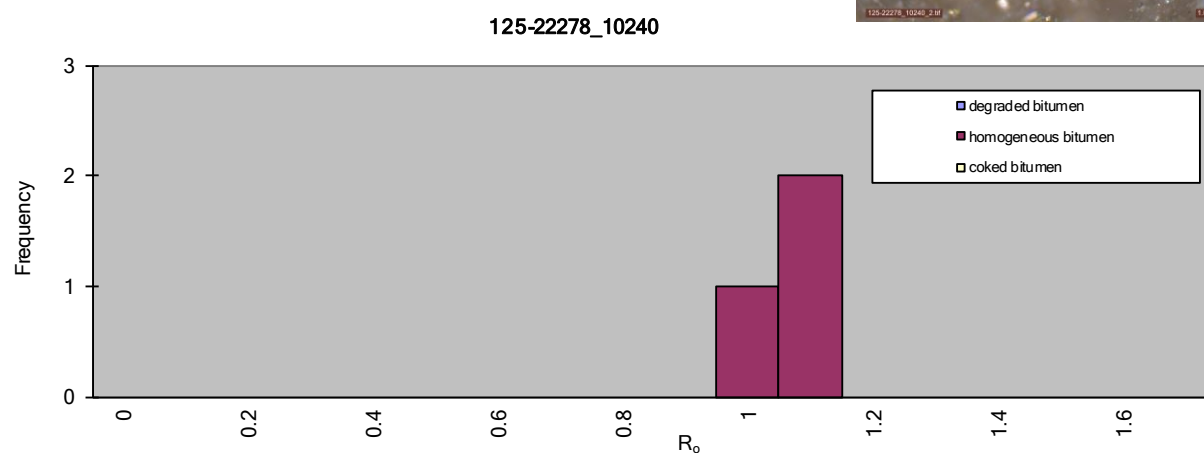
|                |                 |  |
|----------------|-----------------|--|
| Sample ID:     | 125-22278_10240 |  |
| Lab ID:        | 0               |  |
| Sample Type:   | shale           |  |
| Date Analyzed: | 10/15/2013      |  |
| Operator:      | M. Cooney       |  |

Standard: ASTM D2798 7708

## RESULTS

|                   |         |
|-------------------|---------|
| No. measurements: | 3       |
| maceral type:     | bitumen |
| $R_o$ :           | 1.03    |
| s.d.:             | 0.03    |

Example  
Photograph:



## DATA

[illegible]

**All Data:**    min: 0.993    max: 1.071

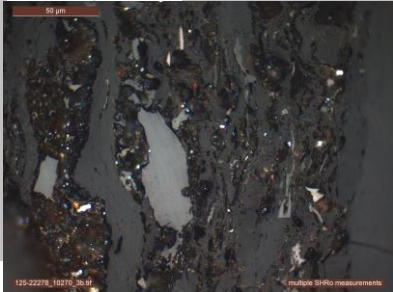
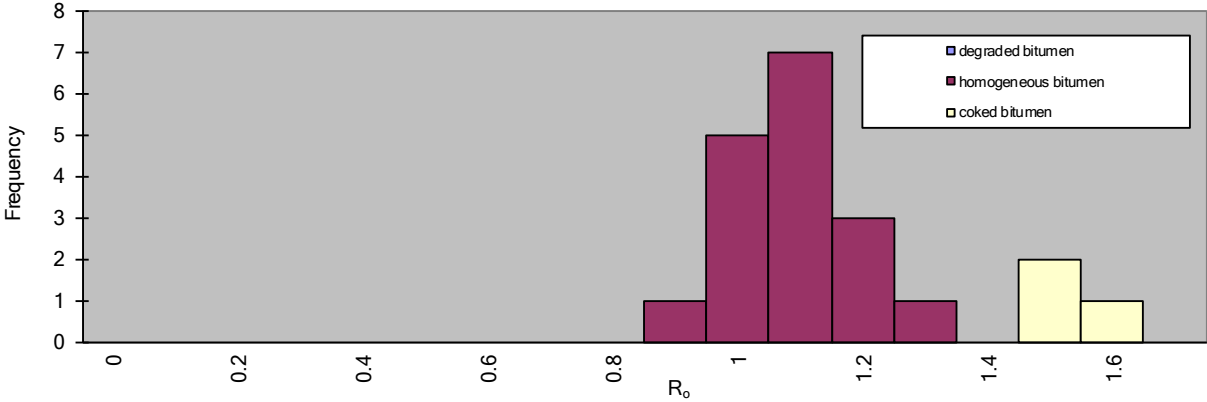
**Vitrinite Only:** min: 0.993 max: 1.071 V-types: 2

**COMMENT**

Standard: YAG [0.901]; hardly any bitumen; abundant "unknowns"





| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  | No. measurements: 20                                                                |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |  |  | R <sub>o</sub> : 1.10                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  | s.d.: 0.19                                                                          |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10270                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10270</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.886</td><td>1.056</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.906</td><td>1.056</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.909</td><td>1.060</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.941</td><td>1.123</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.956</td><td>1.150</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.966</td><td>1.169</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.008</td><td>1.282</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.039</td><td>1.405</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.042</td><td>1.472</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.049</td><td>1.571</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.886 max: 1.571</p> <p><b>Vitrinite Only:</b> min: 0.886 max: 1.571 <b>V-types:</b> 8</p> |       |  |  |                                                                                     |  |  |  | 0.886 | 1.056 |  |  |  |  |  |  | 0.906 | 1.056 |  |  |  |  |  |  | 0.909 | 1.060 |  |  |  |  |  |  | 0.941 | 1.123 |  |  |  |  |  |  | 0.956 | 1.150 |  |  |  |  |  |  | 0.966 | 1.169 |  |  |  |  |  |  | 1.008 | 1.282 |  |  |  |  |  |  | 1.039 | 1.405 |  |  |  |  |  |  | 1.042 | 1.472 |  |  |  |  |  |  | 1.049 | 1.571 |  |  |  |  |  |  |
| 0.886                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.056 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.906                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.056 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.909                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.060 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.941                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.123 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.956                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.150 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.966                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.169 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.282 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.039                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.405 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.042                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.472 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.049                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1.571 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; Larger macerals but still relatively lean; one very large inhomogenous bitumen maceral (see photo 10270_3a or b) - appears to have multiple stages of HC movement?</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |





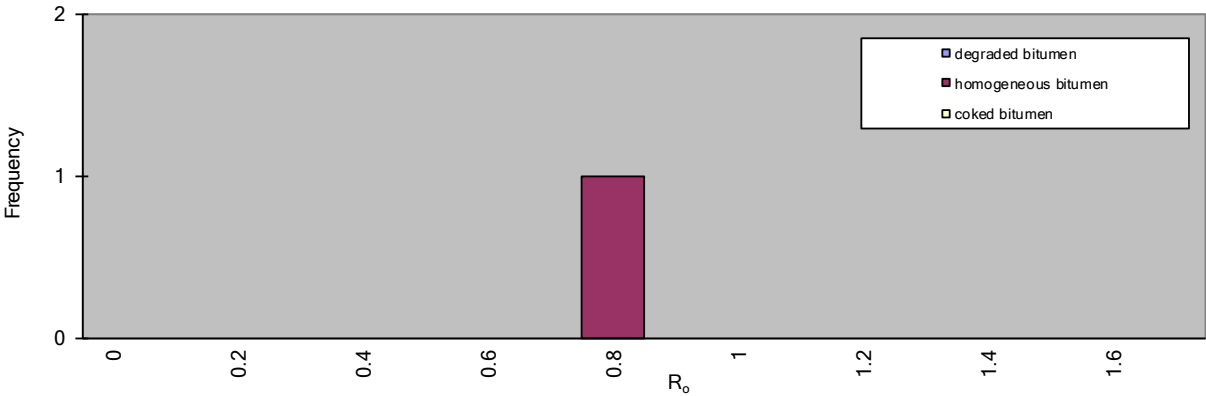










| SAMPLE INFORMATION                                                                                                                                                         |           |  |  | RESULTS                                                                             |  |  |  |                |           |       |   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|--|-------------------------------------------------------------------------------------|--|--|--|----------------|-----------|-------|---|
| Submitted by: M. Cooney                                                                                                                                                    |           |  |  | No. measurements: 1                                                                 |  |  |  |                |           |       |   |
| Date Submitted: 10/16/2013                                                                                                                                                 |           |  |  | maceral type: bitumen                                                               |  |  |  |                |           |       |   |
| Project: Utica Shale Playbook                                                                                                                                              |           |  |  | R <sub>o</sub> : 0.71                                                               |  |  |  |                |           |       |   |
|                                                                                                                                                                            |           |  |  | s.d.: 0.00                                                                          |  |  |  |                |           |       |   |
| Sample ID: 125-22278_10360                                                                                                                                                 |           |  |  | Example Photograph:                                                                 |  |  |  |                |           |       |   |
| Lab ID: 125-22278_10360                                                                                                                                                    |           |  |  |  |  |  |  |                |           |       |   |
| Sample Type: shale                                                                                                                                                         |           |  |  |                                                                                     |  |  |  |                |           |       |   |
| Date Analyzed: 10/16/2013                                                                                                                                                  |           |  |  |                                                                                     |  |  |  |                |           |       |   |
| Operator: M. Cooney                                                                                                                                                        |           |  |  |                                                                                     |  |  |  |                |           |       |   |
| Standard: ASTM D2798 7708                                                                                                                                                  |           |  |  |                                                                                     |  |  |  |                |           |       |   |
| <p style="text-align: center;">125-22278_10360</p>                                      |           |  |  |                                                                                     |  |  |  |                |           |       |   |
| <p><b>DATA</b></p> <table border="1"> <thead> <tr> <th>R<sub>o</sub></th> <th>Frequency</th> </tr> </thead> <tbody> <tr> <td>0.712</td> <td>1</td> </tr> </tbody> </table> |           |  |  |                                                                                     |  |  |  | R <sub>o</sub> | Frequency | 0.712 | 1 |
| R <sub>o</sub>                                                                                                                                                             | Frequency |  |  |                                                                                     |  |  |  |                |           |       |   |
| 0.712                                                                                                                                                                      | 1         |  |  |                                                                                     |  |  |  |                |           |       |   |
| <p><b>All Data:</b> min: 0.712 max: 0.712</p> <p><b>Vitrinite Only:</b> min: 0.712 max: 0.712 <b>V-types:</b> 1</p>                                                        |           |  |  |                                                                                     |  |  |  |                |           |       |   |
| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; Abundant shell fragments; most bitumen appears as small fill structures, too small to make measurements on.</p>            |           |  |  |                                                                                     |  |  |  |                |           |       |   |





| SAMPLE INFORMATION            |  |  |  | RESULTS                  |  |  |  |
|-------------------------------|--|--|--|--------------------------|--|--|--|
| Submitted by: M. Cooney       |  |  |  | No. measurements: 10     |  |  |  |
| Date Submitted: 10/16/2013    |  |  |  | maceral type: 10/17/2013 |  |  |  |
| Project: Utica Shale Playbook |  |  |  | R <sub>o</sub> : 1.01    |  |  |  |
|                               |  |  |  | s.d.: 0.17               |  |  |  |
| Sample ID: 125-22278_10390    |  |  |  | Example Photograph:      |  |  |  |
| Lab ID: 125-22278_10390       |  |  |  |                          |  |  |  |
| Sample Type: Shale            |  |  |  |                          |  |  |  |
| Date Analyzed: 10/17/2013     |  |  |  |                          |  |  |  |
| Operator: M. Cooney           |  |  |  |                          |  |  |  |
| Standard: ASTM D2798 7708     |  |  |  |                          |  |  |  |

125-22278\_10390

| R <sub>o</sub> Range | Frequency | Category            |
|----------------------|-----------|---------------------|
| 0.8 - 0.9            | 2         | homogeneous bitumen |
| 0.9 - 1.0            | 1         | homogeneous bitumen |
| 1.0 - 1.1            | 1         | homogeneous bitumen |
| 1.1 - 1.2            | 2         | homogeneous bitumen |
| 1.2 - 1.3            | 3         | homogeneous bitumen |
| 1.3 - 1.4            | 1         | homogeneous bitumen |

| DATA  |       |  |  |  |  |  |  |
|-------|-------|--|--|--|--|--|--|
| 0.724 | 0.980 |  |  |  |  |  |  |
| 0.741 | 1.027 |  |  |  |  |  |  |
| 0.842 | 1.092 |  |  |  |  |  |  |
|       | 1.108 |  |  |  |  |  |  |
|       | 1.114 |  |  |  |  |  |  |
|       | 1.185 |  |  |  |  |  |  |
|       | 1.244 |  |  |  |  |  |  |
|       |       |  |  |  |  |  |  |
|       |       |  |  |  |  |  |  |
|       |       |  |  |  |  |  |  |

**All Data:** min: 0.724 max: 1.244

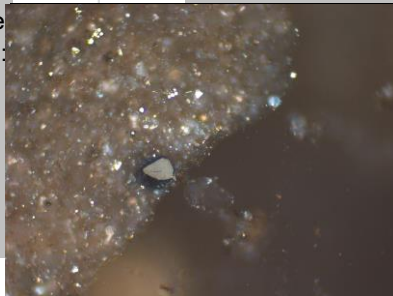
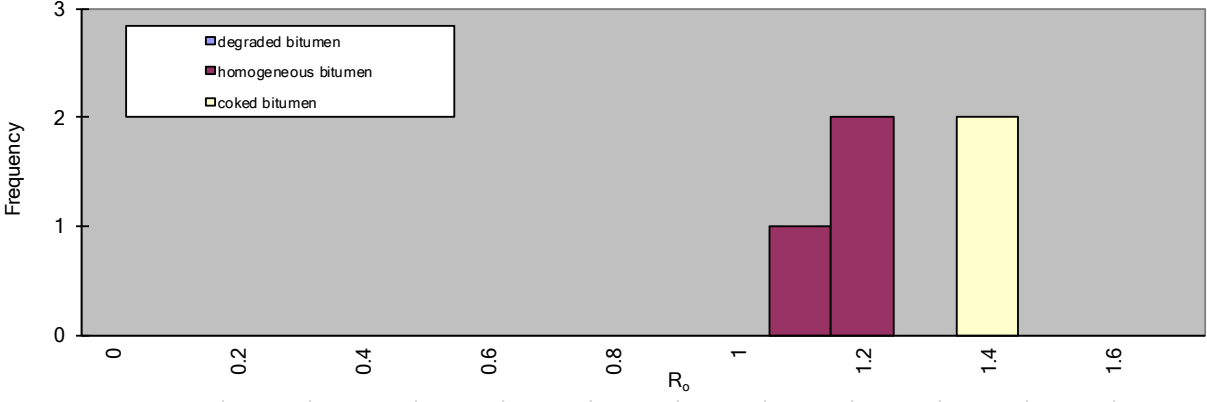
**Vitrinite Only:** min: 0.724 max: 1.244 **V-types:** 6

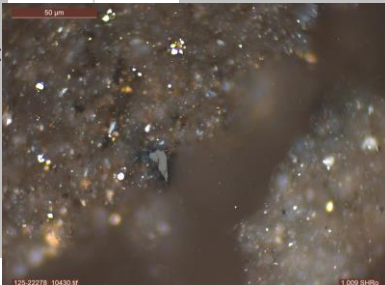
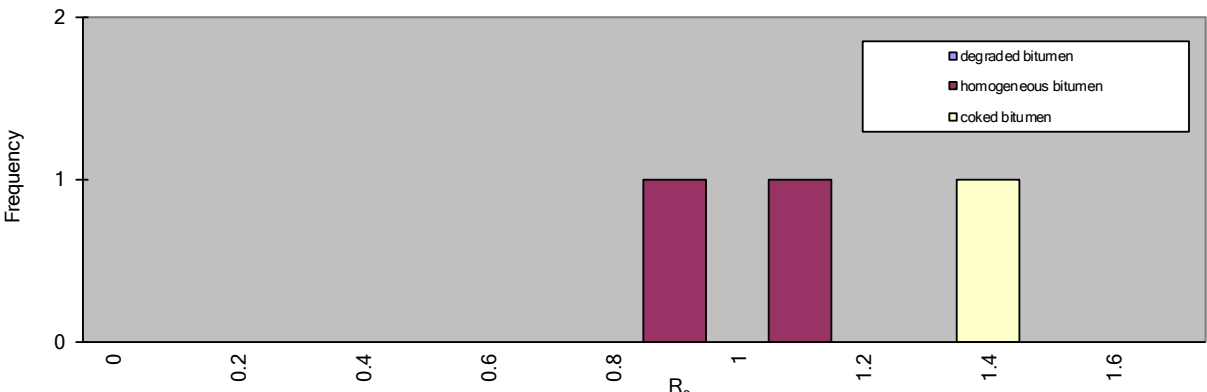
  

| COMMENT                                                                                                                             |  |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|
| Standard: YAG [0.901]; most of the macerals consisted of fill structures. There appeared to be some fossil fragments in the matrix. |  |  |  |  |  |  |  |

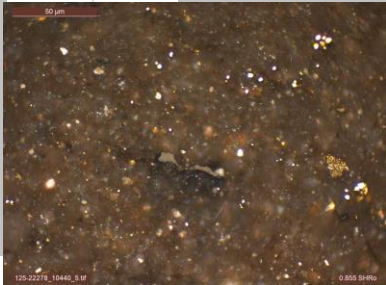
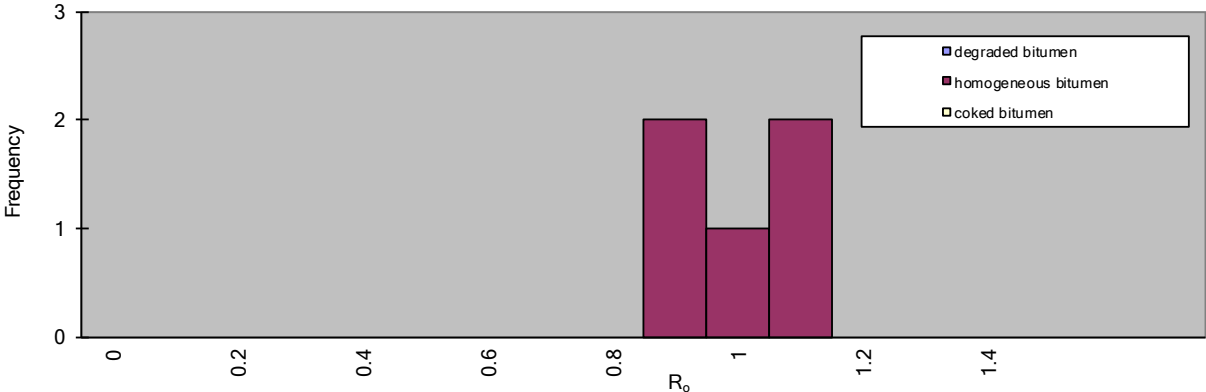




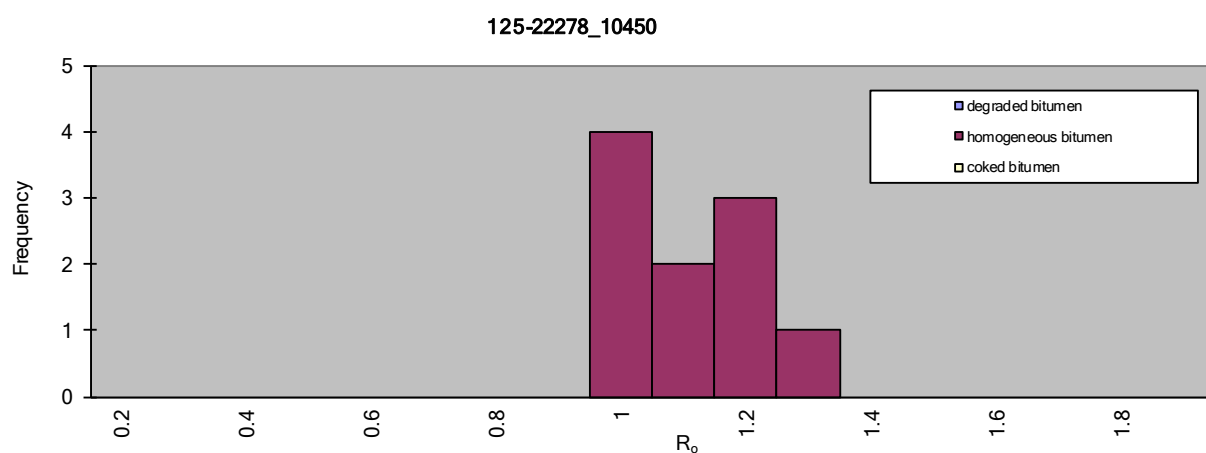
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  | RESULTS                                                                             |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  | No. measurements: 5                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  | maceral type: bitumen                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | R <sub>o</sub> : 1.21                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  | s.d.: 0.12                                                                          |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10420                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  | Example Photograph:                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10420                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 10/21/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10420</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>1.074</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.118</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.171</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.306</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.382</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 1.074 max: 1.382</p> <p>Vitrinite Only: min: 1.074 max: 1.382 V-types: 4</p> |  |  |  |                                                                                     |  |  |  | 1.074 |  |  |  |  |  |  |  | 1.118 |  |  |  |  |  |  |  | 1.171 |  |  |  |  |  |  |  | 1.306 |  |  |  |  |  |  |  | 1.382 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.074                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.118                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.171                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.306                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.382                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; lean with some larger macerals for measurement; larger macerals are dark around the edges.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  | RESULTS                                                                             |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  | No. measurements: 3                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | maceral type: bitumen                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  | R <sub>o</sub> : 1.09                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  | s.d.: 0.20                                                                          |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10430                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | Example Photograph:                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10430                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 10/21/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10430</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.885</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.009</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.366</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.885 max: 1.366</p> <p><b>Vitrinite Only:</b> min: 0.885 max: 1.366 <b>V-types:</b> 6</p> |  |  |  |                                                                                     |  |  |  | 0.885 |  |  |  |  |  |  |  | 1.009 |  |  |  |  |  |  |  | 1.366 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.885                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.009                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.366                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; some unknowns; smaller macerals and small fill structures</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |



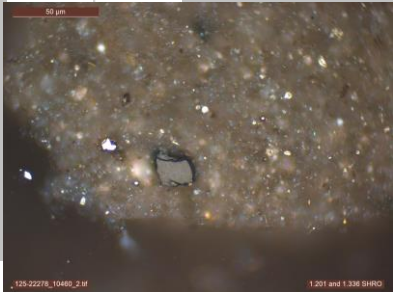
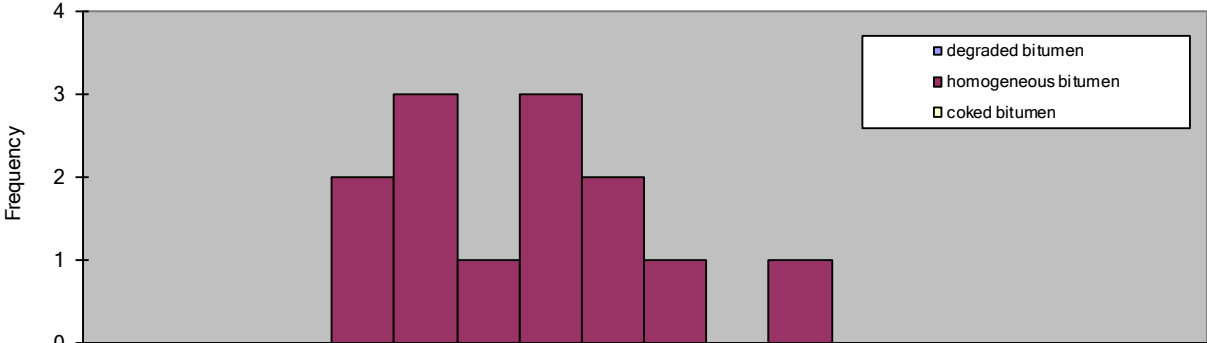
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  | RESULTS                                                                             |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  | No. measurements: 5                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  | maceral type: bitumen                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |  |  | R <sub>o</sub> : 0.97                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | s.d.: 0.09                                                                          |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10440                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  | Example Photograph:                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10440                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 10/21/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10440</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.855</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.889</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.944</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.060</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.095</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.855 max: 1.095</p> <p>Vitrinite Only: min: 0.855 max: 1.095 V-types: 3</p> |  |  |  |                                                                                     |  |  |  | 0.855 |  |  |  |  |  |  |  | 0.889 |  |  |  |  |  |  |  | 0.944 |  |  |  |  |  |  |  | 1.060 |  |  |  |  |  |  |  | 1.095 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.855                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.889                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.944                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.060                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.095                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; pyrite framboids appear to be infilled by bitumen; most macerals are very small, but some appear to be possible graptolite fragments; a lot of red, rusty colors in the clay matrix.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

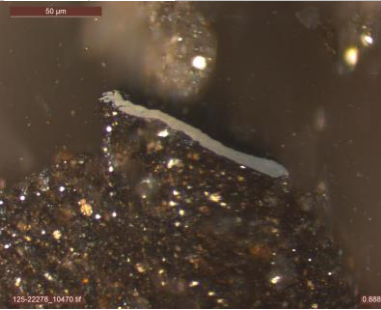
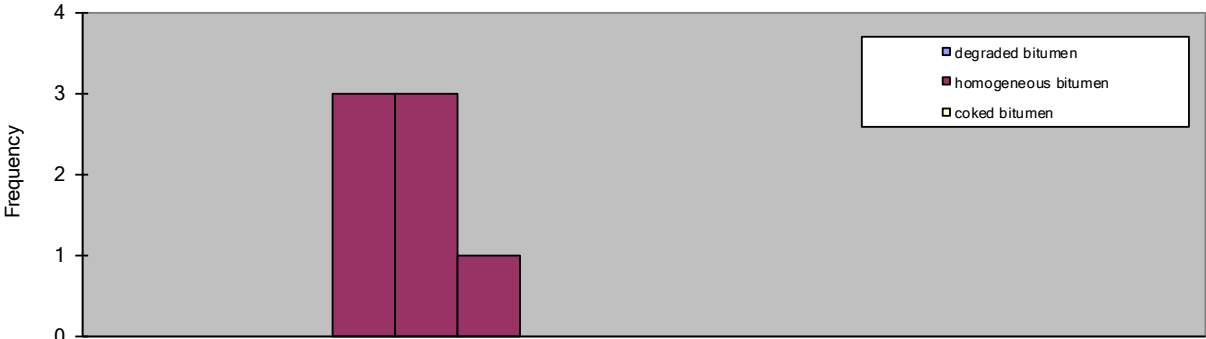
| SAMPLE INFORMATION            | RESULTS               |
|-------------------------------|-----------------------|
| Submitted by: M. Cooney       | No. measurements: 10  |
| Date Submitted: 10/16/2013    | maceral type: bitumen |
| Project: Utica Shale Playbook | R <sub>o</sub> : 1.06 |
|                               | s.d.: 0.11            |
| Sample ID: 125-22278_10450    | Example Photograph:   |
| Lab ID: 125-22278_10450       |                       |
| Sample Type: shale            |                       |
| Date Analyzed: 10/16/2013     |                       |
| Operator: M. Cooney           |                       |
| Standard: ASTM D2798 7708     |                       |



| DATA                                             |
|--------------------------------------------------|
| 1.114                                            |
| 1.274                                            |
| 0.949                                            |
| 1.064                                            |
| 1.103                                            |
| 1.064                                            |
| 1.181                                            |
| 0.985                                            |
| 0.914                                            |
| 0.943                                            |
| All Data: min: 0.914 max: 1.274                  |
| Vitrinite Only: min: 0.914 max: 1.274 V-types: 4 |

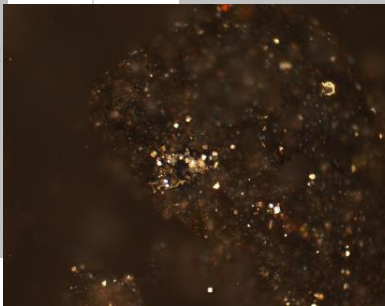
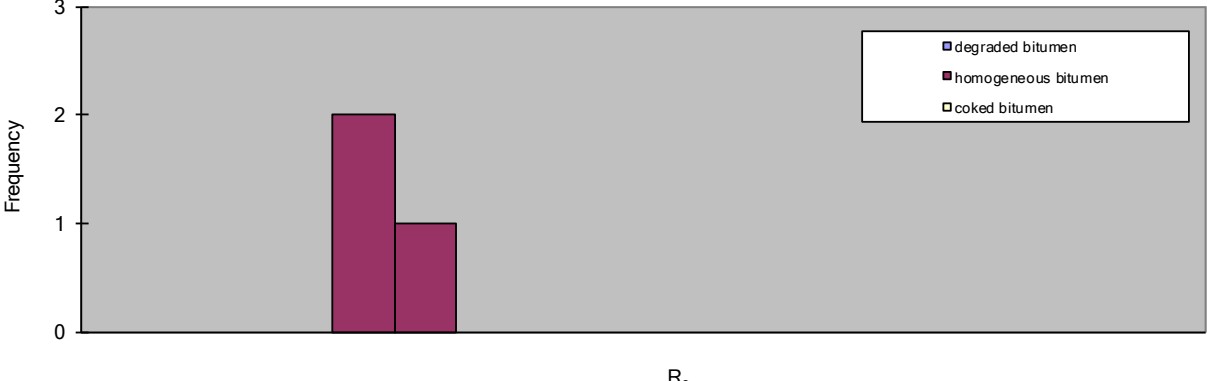
**COMMENT**  
 Standard: YAG [0.901]; Some very small macerals. Many smaller macerals appear dark around the edges with very high SHRo values; abundant pyrite framboids.

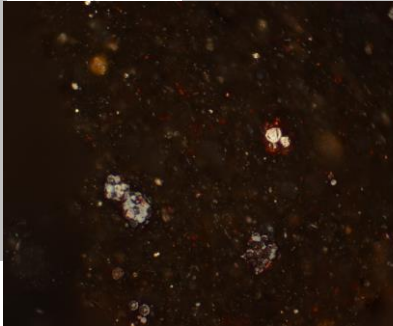
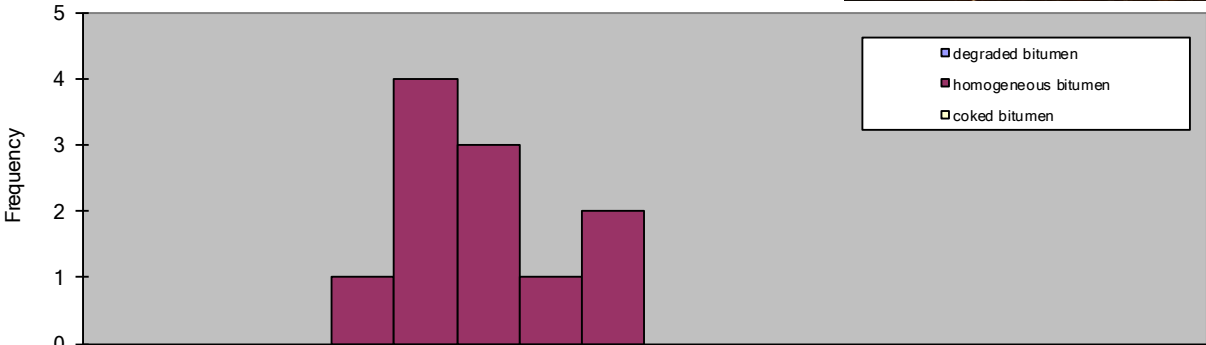
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | No. measurements: 13                                                                |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |  |  | R <sub>o</sub> : 1.22                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  | s.d.: 0.19                                                                          |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10460                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10460                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Analyzed: 10/23/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10460</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.980</td><td>1.397</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.993</td><td>1.456</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.017</td><td>1.602</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.046</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.069</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.150</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.201</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.272</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.292</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.336</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.980 max: 1.602</p> <p>Vitrinite Only: min: 0.980 max: 1.602 V-types: 8</p> |       |  |  |                                                                                     |  |  |  | 0.980 | 1.397 |  |  |  |  |  |  | 0.993 | 1.456 |  |  |  |  |  |  | 1.017 | 1.602 |  |  |  |  |  |  | 1.046 |  |  |  |  |  |  |  | 1.069 |  |  |  |  |  |  |  | 1.150 |  |  |  |  |  |  |  | 1.201 |  |  |  |  |  |  |  | 1.272 |  |  |  |  |  |  |  | 1.292 |  |  |  |  |  |  |  | 1.336 |  |  |  |  |  |  |  |
| 0.980                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1.397 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.993                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1.456 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1.602 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.046                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.069                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.150                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.201                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.272                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.292                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.336                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>COMMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |

| DISPERSED VITRINITE REFLECTANCE REPORT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|---------------------------------------------------------------------------------------------------------|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |  | Run                                                                                                     |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |  | RESULTS                                                                                                 |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Submitted by: M. Cooney<br>Date Submitted: 10/16/2013<br>Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |  | No. measurements: 7<br>maceral type: bitumen<br>R <sub>o</sub> : 0.93<br>s.d.: 0.08                     |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10470<br>Lab ID: 125-22278_10470<br>Sample Type: shale<br>Date Analyzed: 10/30/2013<br>Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |  | Example Photograph:  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12522278_10470                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| R <sub>o</sub>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| DATA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <table border="1"> <tbody> <tr><td>0.805</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.888</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.892</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.911</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.941</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.973</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.070</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> |  |  |  |  |                                                                                                         |  |  |  |  | 0.805 |  |  |  |  |  |  |  |  |  | 0.888 |  |  |  |  |  |  |  |  |  | 0.892 |  |  |  |  |  |  |  |  |  | 0.911 |  |  |  |  |  |  |  |  |  | 0.941 |  |  |  |  |  |  |  |  |  | 0.973 |  |  |  |  |  |  |  |  |  | 1.070 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.805                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.888                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.892                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.911                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.941                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.973                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.070                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| All Data: min: 0.805 max: 1.070                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Vitrinite Only: min: 0.805 max: 1.070 V-types: 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  |  |                                                                                                         |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

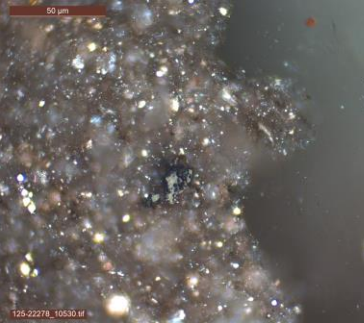


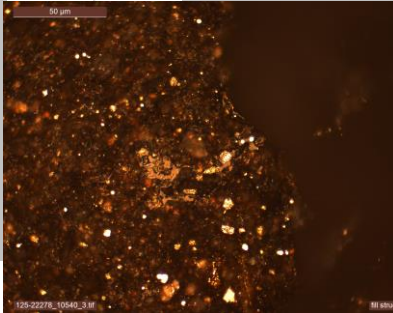
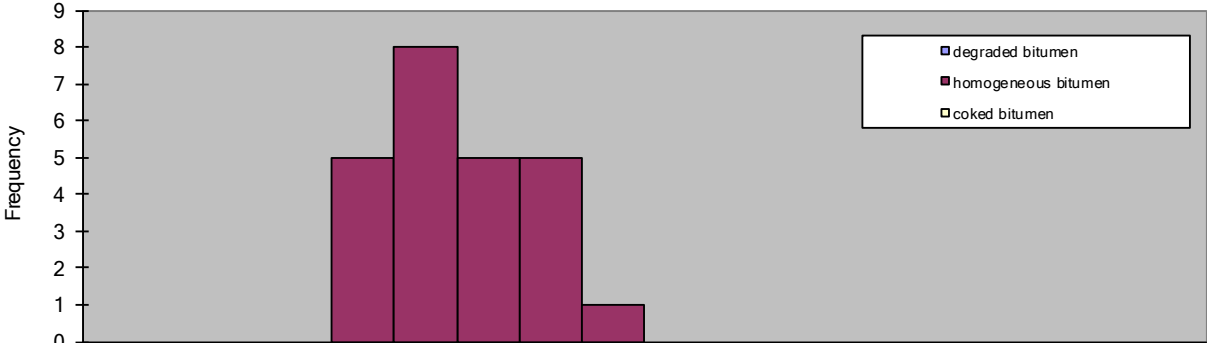


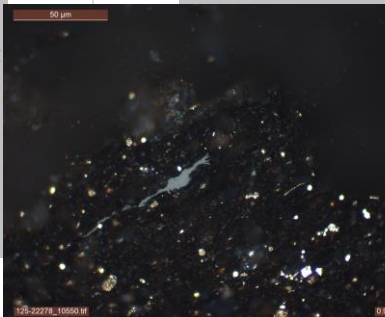
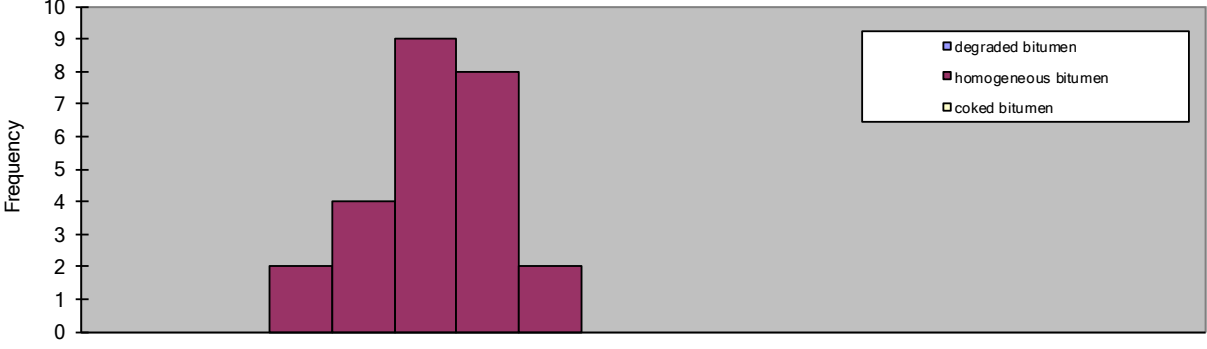
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  | RESULTS                                                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  | No. measurements: 3                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  | maceral type: bitumen                                                                                   |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  | R <sub>o</sub> : 0.89                                                                                   |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  | s.d.: 0.03                                                                                              |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10510                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  | Example Photograph:  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10510                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 11/4/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Coomey                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10510</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.860</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.879</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.935</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.860 max: 0.935</p> <p>Vitrinite Only: min: 0.860 max: 0.935 V-types: 2</p> |  |  |  |                                                                                                         |  |  |  | 0.860 |  |  |  |  |  |  |  | 0.879 |  |  |  |  |  |  |  | 0.935 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.860                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.879                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.935                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; Very small macerals and fill structures. Most macerals too small to measure.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |                                                                                                         |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

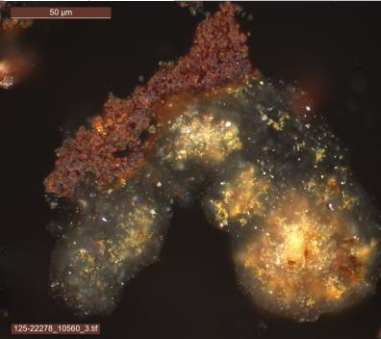
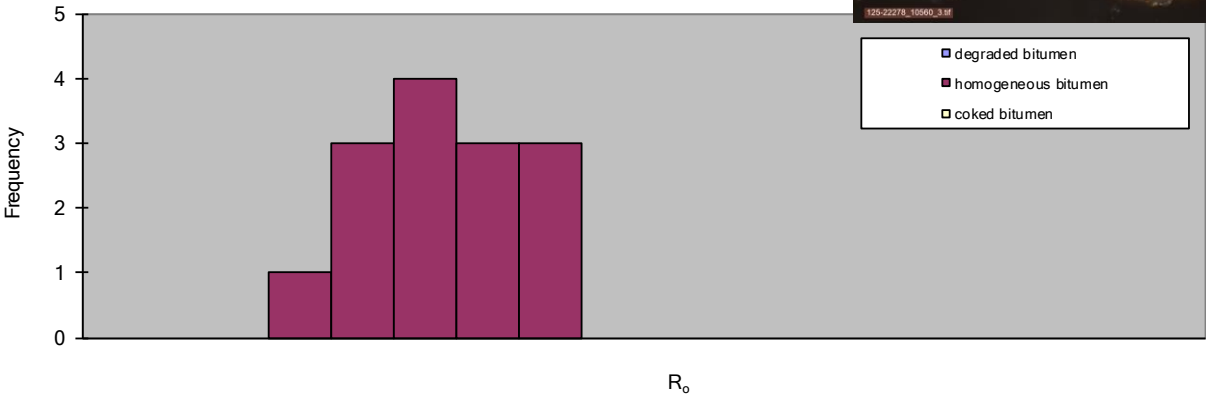
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
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| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  | No. measurements: 11                                                                |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |  |  | R <sub>o</sub> : 0.95                                                               |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |  |  | s.d.: 0.13                                                                          |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10520                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10520                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Analyzed: 11/4/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10520</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.788</td><td>1.178</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.802</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.844</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.852</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.881</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.973</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.978</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.983</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.091</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.130</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.788 max: 1.178</p> <p><b>Vitrinite Only:</b> min: 0.788 max: 1.178 <b>V-types:</b> 5</p> |       |  |  |                                                                                     |  |  |  | 0.788 | 1.178 |  |  |  |  |  |  | 0.802 |  |  |  |  |  |  |  | 0.844 |  |  |  |  |  |  |  | 0.852 |  |  |  |  |  |  |  | 0.881 |  |  |  |  |  |  |  | 0.973 |  |  |  |  |  |  |  | 0.978 |  |  |  |  |  |  |  | 0.983 |  |  |  |  |  |  |  | 1.091 |  |  |  |  |  |  |  | 1.130 |  |  |  |  |  |  |  |
| 0.788                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1.178 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.802                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.844                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.852                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.881                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.973                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.978                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.983                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.091                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.130                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; numerous fill structures; significantly more bitumen but the structures are too small to measure.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |

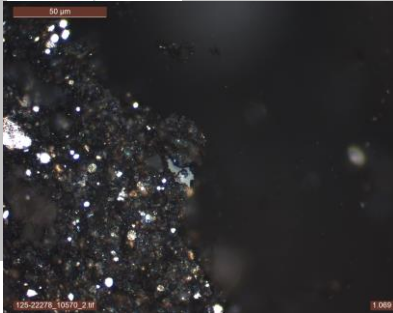
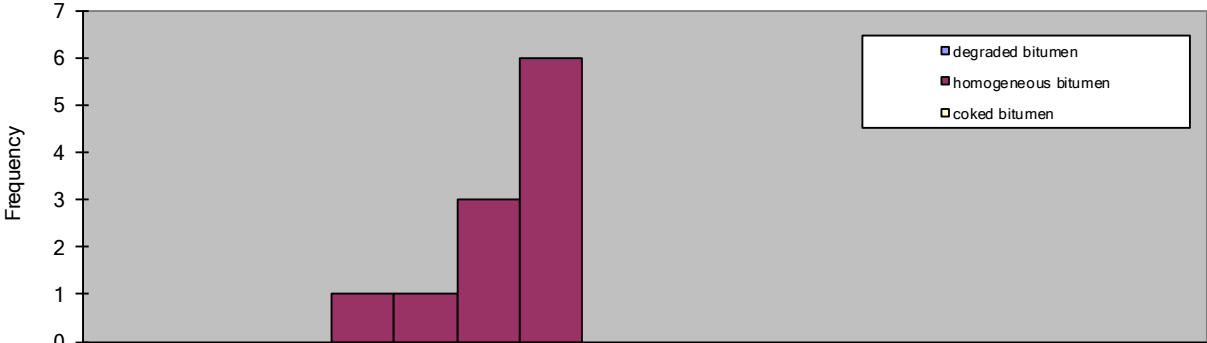


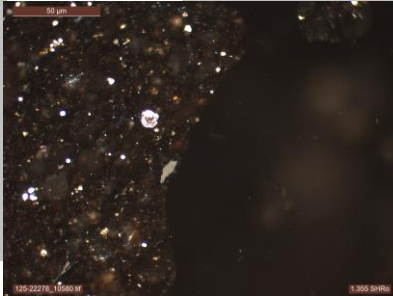
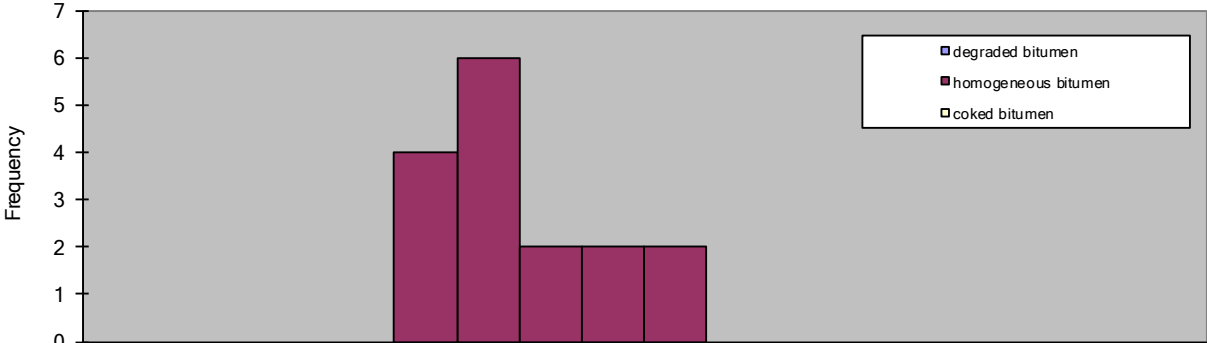
| SAMPLE INFORMATION                       |  |  |  |  | RESULTS |                      |                     |                                                                                     |       |          |   |
|------------------------------------------|--|--|--|--|---------|----------------------|---------------------|-------------------------------------------------------------------------------------|-------|----------|---|
| Submitted by:                            |  |  |  |  |         | M. Cooney            | No. measurements:   | 1                                                                                   |       |          |   |
| Date Submitted:                          |  |  |  |  |         | 10/16/2013           | maceral type:       | bitumen                                                                             |       |          |   |
| Project:                                 |  |  |  |  |         | Utica Shale Playbook | R <sub>o</sub> :    | 1.08                                                                                |       |          |   |
|                                          |  |  |  |  |         |                      | s.d.:               | 0.00                                                                                |       |          |   |
| Sample ID:                               |  |  |  |  |         | 125-22278_10530      | Example Photograph: |  |       |          |   |
| Lab ID:                                  |  |  |  |  |         | 125-22278_10530      |                     |                                                                                     |       |          |   |
| Sample Type:                             |  |  |  |  |         | shale                |                     |                                                                                     |       |          |   |
| Date Analyzed:                           |  |  |  |  |         | 11/4/2013            |                     |                                                                                     |       |          |   |
| Operator:                                |  |  |  |  |         | M. Cooney            |                     |                                                                                     |       |          |   |
| Standard:                                |  |  |  |  |         | ASTM D2798 7708      |                     |                                                                                     |       |          |   |
| Frequency                                |  |  |  |  |         |                      |                     |                                                                                     |       |          |   |
|                                          |  |  |  |  |         | 125-22278_10530      |                     |                                                                                     |       |          |   |
| R <sub>o</sub>                           |  |  |  |  |         |                      |                     |                                                                                     |       |          |   |
| DATA                                     |  |  |  |  |         |                      |                     |                                                                                     |       |          |   |
| All Data:                                |  |  |  |  |         | min:                 | 1.075               | max:                                                                                | 1.075 | V-types: | 1 |
| Vitrinite Only:                          |  |  |  |  |         | min:                 | 1.075               | max:                                                                                | 1.075 |          |   |
| COMMENT                                  |  |  |  |  |         |                      |                     |                                                                                     |       |          |   |
| Standard: YAG [0.901]; Very lean sample. |  |  |  |  |         |                      |                     |                                                                                     |       |          |   |

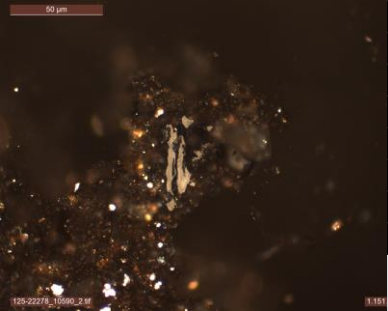
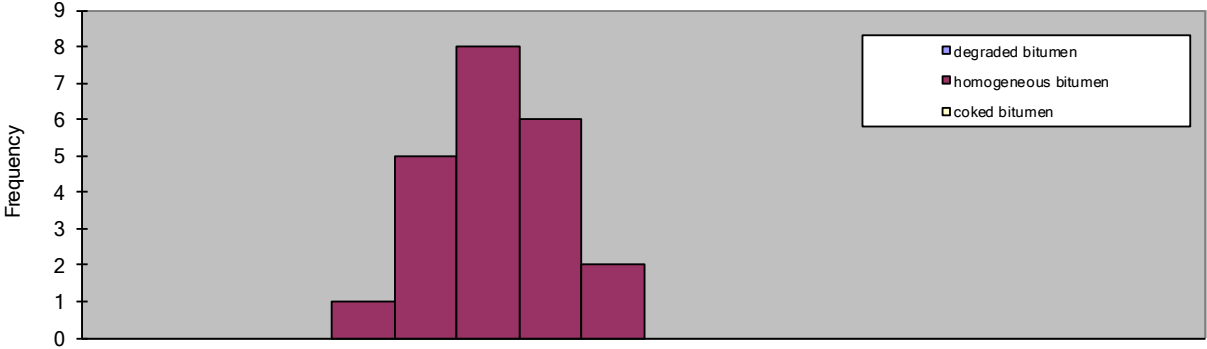
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |  | No. measurements: 24                                                                |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  | R <sub>o</sub> : 1.00                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |  | s.d.: 0.11                                                                          |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10540                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_1054                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/5/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10540</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.846</td><td>0.965</td><td>1.134</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.859</td><td>0.970</td><td>1.149</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.875</td><td>0.990</td><td>1.191</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.889</td><td>1.000</td><td>1.203</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.897</td><td>1.006</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.901</td><td>1.054</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.929</td><td>1.062</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.937</td><td>1.073</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.950</td><td>1.118</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.963</td><td>1.125</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.846 max: 1.203</p> <p>Vitrinite Only: min: 0.846 max: 1.203 V-types: 5</p> |       |       |  |                                                                                     |  |  |  | 0.846 | 0.965 | 1.134 |  |  |  |  |  | 0.859 | 0.970 | 1.149 |  |  |  |  |  | 0.875 | 0.990 | 1.191 |  |  |  |  |  | 0.889 | 1.000 | 1.203 |  |  |  |  |  | 0.897 | 1.006 |  |  |  |  |  |  | 0.901 | 1.054 |  |  |  |  |  |  | 0.929 | 1.062 |  |  |  |  |  |  | 0.937 | 1.073 |  |  |  |  |  |  | 0.950 | 1.118 |  |  |  |  |  |  | 0.963 | 1.125 |  |  |  |  |  |  |
| 0.846                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.965 | 1.134 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.859                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.970 | 1.149 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.875                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.990 | 1.191 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.889                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1.000 | 1.203 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.897                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1.006 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.901                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1.054 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.929                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1.062 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.937                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1.073 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.950                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1.118 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.963                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1.125 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; Small macerals and fill structures in darker clay mineral assemblages.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |

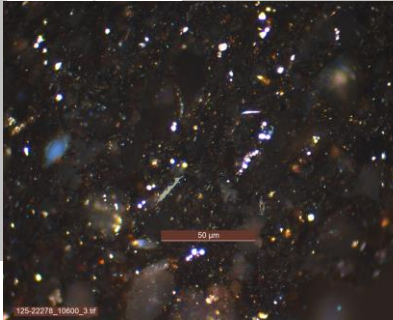
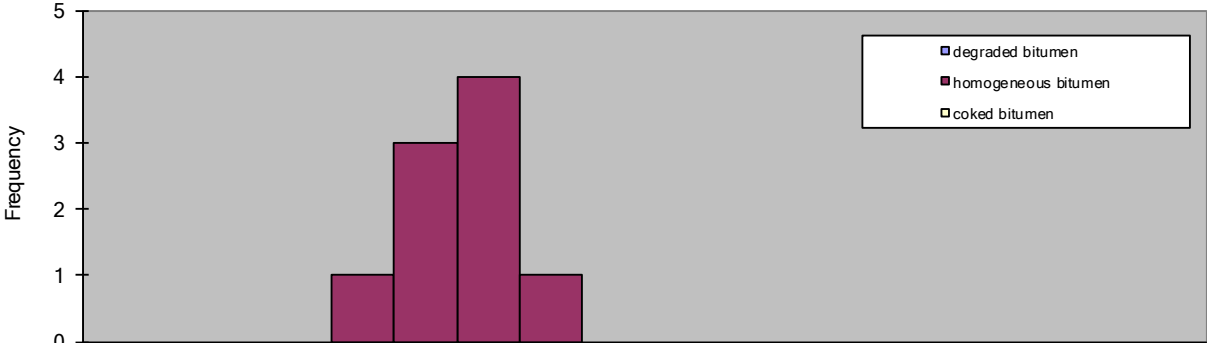
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  | No. measurements: 25                                                                |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  | R <sub>o</sub> : 0.97                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |  | s.d.: 0.11                                                                          |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10550                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_10550                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/5/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10550</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.720</td><td>0.958</td><td>1.077</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.788</td><td>0.971</td><td>1.080</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.806</td><td>0.973</td><td>1.088</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.841</td><td>0.991</td><td>1.159</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.875</td><td>0.998</td><td>1.173</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.888</td><td>1.012</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.916</td><td>1.036</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.927</td><td>1.038</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.927</td><td>1.071</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.936</td><td>1.072</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.720 max: 1.173</p> <p>Vitrinite Only: min: 0.720 max: 1.173 V-types: 5</p> |       |       |  |                                                                                     |  |  |  | 0.720 | 0.958 | 1.077 |  |  |  |  |  | 0.788 | 0.971 | 1.080 |  |  |  |  |  | 0.806 | 0.973 | 1.088 |  |  |  |  |  | 0.841 | 0.991 | 1.159 |  |  |  |  |  | 0.875 | 0.998 | 1.173 |  |  |  |  |  | 0.888 | 1.012 |  |  |  |  |  |  | 0.916 | 1.036 |  |  |  |  |  |  | 0.927 | 1.038 |  |  |  |  |  |  | 0.927 | 1.071 |  |  |  |  |  |  | 0.936 | 1.072 |  |  |  |  |  |  |
| 0.720                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.958 | 1.077 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.788                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.971 | 1.080 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.806                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.973 | 1.088 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.841                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.991 | 1.159 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.875                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.998 | 1.173 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.888                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.012 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.916                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.036 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.927                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.038 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.927                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.071 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.936                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.072 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard YAG [0.901]; Some larger macerals; mostly small fill structures.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  | RESULTS                                                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|---------------------------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |  |  | No. measurements: 14                                                                                    |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  | maceral type: bitumen                                                                                   |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | R <sub>o</sub> : 0.98                                                                                   |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |  |  | s.d.: 0.12                                                                                              |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10560                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  | Example Photograph:  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10560                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Analyzed: 11/5/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <div style="text-align: center;">125-22278_10560</div>  <div style="position: absolute; top: 350px; right: 50px; border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> <li><span style="color: blue;">■</span> degraded bitumen</li> <li><span style="color: purple;">■</span> homogeneous bitumen</li> <li><span style="color: yellow;">■</span> coked bitumen</li> </ul> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <div style="text-align: center;">R<sub>o</sub></div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr><td>0.771</td><td>1.064</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.818</td><td>1.132</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.820</td><td>1.142</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.831</td><td>1.148</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.929</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.974</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.983</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.984</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.027</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.047</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> |       |  |  |                                                                                                         |  |  |  | 0.771 | 1.064 |  |  |  |  |  |  | 0.818 | 1.132 |  |  |  |  |  |  | 0.820 | 1.142 |  |  |  |  |  |  | 0.831 | 1.148 |  |  |  |  |  |  | 0.929 |  |  |  |  |  |  |  | 0.974 |  |  |  |  |  |  |  | 0.983 |  |  |  |  |  |  |  | 0.984 |  |  |  |  |  |  |  | 1.027 |  |  |  |  |  |  |  | 1.047 |  |  |  |  |  |  |  |
| 0.771                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.064 |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.818                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.132 |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.820                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.142 |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.831                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.148 |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.929                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.974                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.983                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.984                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.027                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.047                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>All Data:</b> min: 0.771 max: 1.148                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>Vitrinite Only:</b> min: 0.771 max: 1.148 <b>V-types:</b> 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>COMMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: YAG [0.901]; Abundant fill structures with some larger macerals.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |                                                                                                         |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |

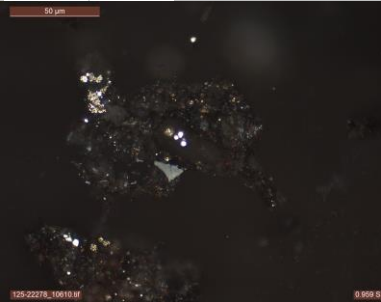
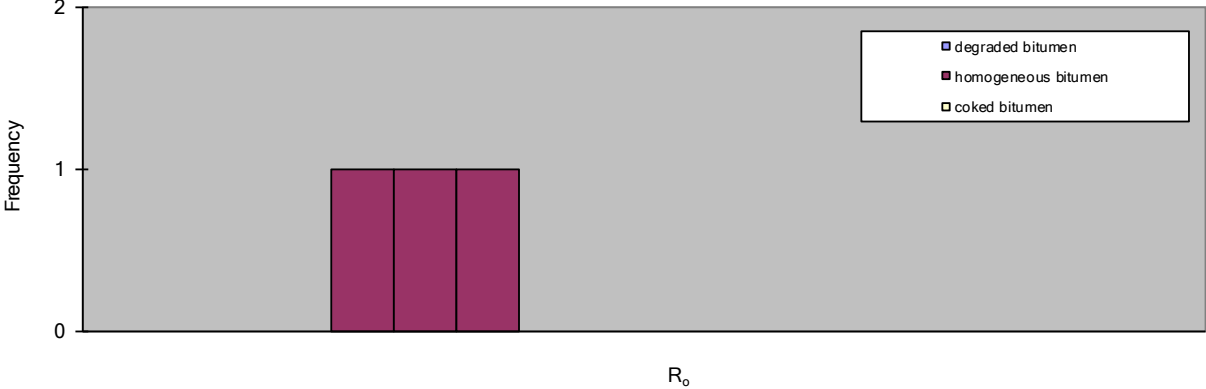
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |  |  | No. measurements: 11                                                                |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | R <sub>o</sub> : 1.06                                                               |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |  |  | s.d.: 0.07                                                                          |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10570                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_1057                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Analyzed: 11/6/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10570</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.889</td><td>1.125</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.946</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.023</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.050</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.069</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.101</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.103</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.104</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.115</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.124</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.889 max: 1.125</p> <p>Vitrinite Only: min: 0.889 max: 1.125 V-types: 4</p> |       |  |  |                                                                                     |  |  |  | 0.889 | 1.125 |  |  |  |  |  |  | 0.946 |  |  |  |  |  |  |  | 1.023 |  |  |  |  |  |  |  | 1.050 |  |  |  |  |  |  |  | 1.069 |  |  |  |  |  |  |  | 1.101 |  |  |  |  |  |  |  | 1.103 |  |  |  |  |  |  |  | 1.104 |  |  |  |  |  |  |  | 1.115 |  |  |  |  |  |  |  | 1.124 |  |  |  |  |  |  |  |
| 0.889                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.125 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.050                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.069                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.101                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.103                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.104                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.115                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.124                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>COMMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  | No. measurements: 16                                                                |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  | R <sub>o</sub> : 1.10                                                               |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  | s.d.: 0.13                                                                          |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10580                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10580                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 11/6/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10580</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.926</td><td>1.142</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.927</td><td>1.152</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.981</td><td>1.269</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.988</td><td>1.270</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.018</td><td>1.311</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.023</td><td>1.355</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.029</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.057</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.079</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.099</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.926 max: 1.355</p> <p>Vitrinite Only: min: 0.926 max: 1.355 V-types: 5</p> |       |  |  |                                                                                     |  |  |  | 0.926 | 1.142 |  |  |  |  |  |  |  |  | 0.927 | 1.152 |  |  |  |  |  |  |  |  | 0.981 | 1.269 |  |  |  |  |  |  |  |  | 0.988 | 1.270 |  |  |  |  |  |  |  |  | 1.018 | 1.311 |  |  |  |  |  |  |  |  | 1.023 | 1.355 |  |  |  |  |  |  |  |  | 1.029 |  |  |  |  |  |  |  |  |  | 1.057 |  |  |  |  |  |  |  |  |  | 1.079 |  |  |  |  |  |  |  |  |  | 1.099 |  |  |  |  |  |  |  |  |  |
| 0.926                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.142 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 0.927                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.152 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 0.981                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.269 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 0.988                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.270 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 1.018                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.311 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 1.023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.355 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 1.029                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 1.057                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 1.079                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| 1.099                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
| <b>COMMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |       |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |  | No. measurements: 21                                                                |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |       |  | R <sub>o</sub> : 1.06                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |       |  | s.d.: 0.10                                                                          |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_10590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/6/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10590</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.871</td><td>1.051</td><td>1.285</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.915</td><td>1.068</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.925</td><td>1.079</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.952</td><td>1.096</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.977</td><td>1.115</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.983</td><td>1.127</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.017</td><td>1.151</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.020</td><td>1.165</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.023</td><td>1.185</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.031</td><td>1.198</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.871 max: 1.285</p> <p>Vitrinite Only: min: 0.871 max: 1.285 V-types: 5</p> |       |       |  |                                                                                     |  |  |  | 0.871 | 1.051 | 1.285 |  |  |  |  |  | 0.915 | 1.068 |  |  |  |  |  |  | 0.925 | 1.079 |  |  |  |  |  |  | 0.952 | 1.096 |  |  |  |  |  |  | 0.977 | 1.115 |  |  |  |  |  |  | 0.983 | 1.127 |  |  |  |  |  |  | 1.017 | 1.151 |  |  |  |  |  |  | 1.020 | 1.165 |  |  |  |  |  |  | 1.023 | 1.185 |  |  |  |  |  |  | 1.031 | 1.198 |  |  |  |  |  |  |
| 0.871                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.051 | 1.285 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.915                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.068 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.925                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.079 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.952                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.096 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.977                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.115 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.983                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.127 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.151 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.020                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.165 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.185 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.031                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.198 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; Similar to other samples - numerous fill structures with sporadic larger macerals.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  | RESULTS                                                                             |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  | No. measurements: 10                                                                |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  | maceral type: bitumen                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  | R <sub>o</sub> : 1.04                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  | s.d.: 0.10                                                                          |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10600                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  | Example Photograph:                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10600                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Analyzed: 11/7/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10600</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.868</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.942</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.966</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.984</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.003</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.069</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.092</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.098</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.171</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.173</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.868 max: 1.173</p> <p>Vitrinite Only: min: 0.868 max: 1.173 V-types: 4</p> |  |  |  |                                                                                     |  |  |  | 0.868 |  |  |  |  |  |  |  | 0.942 |  |  |  |  |  |  |  | 0.966 |  |  |  |  |  |  |  | 0.984 |  |  |  |  |  |  |  | 1.003 |  |  |  |  |  |  |  | 1.069 |  |  |  |  |  |  |  | 1.092 |  |  |  |  |  |  |  | 1.098 |  |  |  |  |  |  |  | 1.171 |  |  |  |  |  |  |  | 1.173 |  |  |  |  |  |  |  |
| 0.868                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.942                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.966                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.984                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.069                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.092                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.098                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.171                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.173                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p><b>COMMENT</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |



| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  | RESULTS                                                                                                    |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|------------------------------------------------------------------------------------------------------------|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  | No. measurements: 3                                                                                        |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  | maceral type: bitumen                                                                                      |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  | R <sub>o</sub> : 0.96                                                                                      |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  | s.d.: 0.06                                                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10610                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  | Example Photograph:<br> |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10610                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 11/6/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10610</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>DATA</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <table border="1"><tbody><tr><td>0.889</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>0.959</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>1.024</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></tbody></table> |  |  |  |                                                                                                            |  |  |  | 0.889 |  |  |  |  |  |  |  | 0.959 |  |  |  |  |  |  |  | 1.024 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.889                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.959                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| All Data: min: 0.889 max: 1.024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Vitrinite Only: min: 0.889 max: 1.024 V-types: 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>COMMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |                                                                                                            |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |









## SAMPLE INFORMATION

Submitted by: M. Cooney  
Date Submitted: 10/16/2013  
Project: Utica Shale Playbook

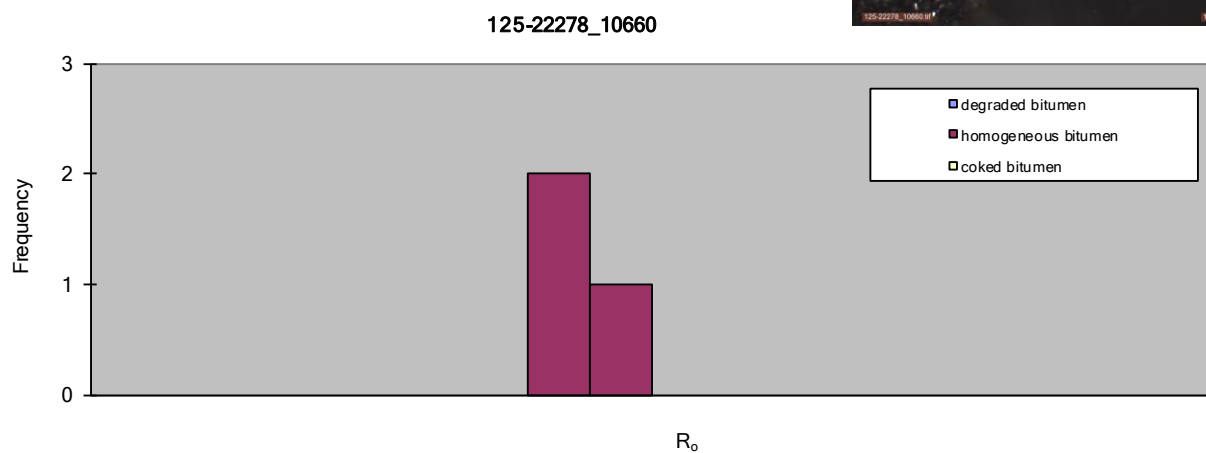
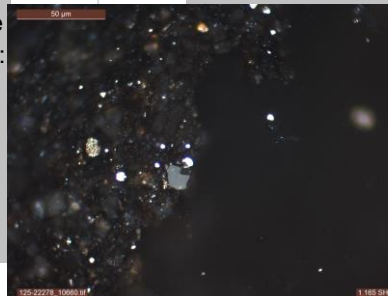
Sample ID: 125-22278\_10660  
Lab ID: 125-22278\_10660  
Sample Type: shale  
Date Analyzed: 11/7/2013  
Operator: M. Cooney

Standard: ASTM D2798 7708

## RESULTS

No. measurements: 3  
maceral type: bitumen  
 $R_o$ : 1.20  
s.d.: 0.06

Example  
Photograph:



## DATA

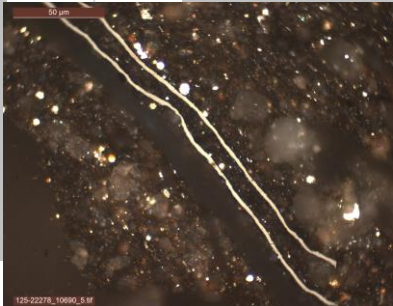
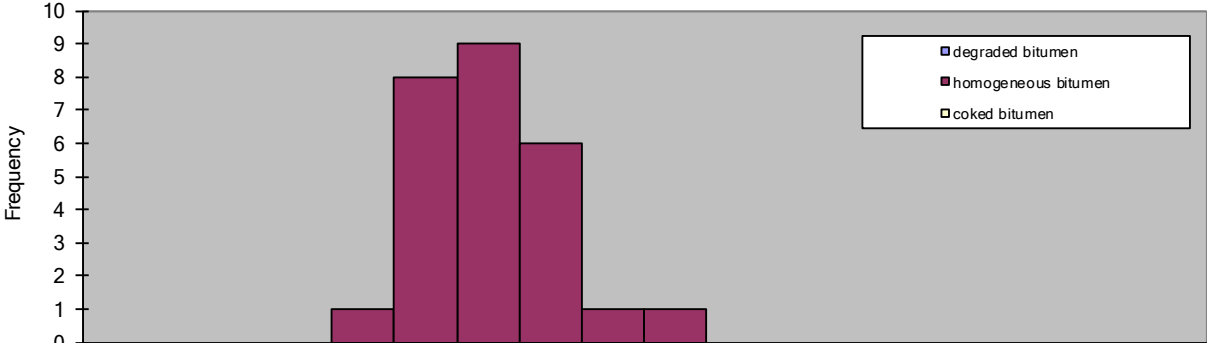
1.164  
1.165  
1.284

All Data: min: 1.164 max: 1.284

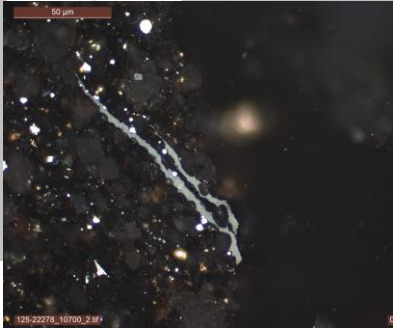
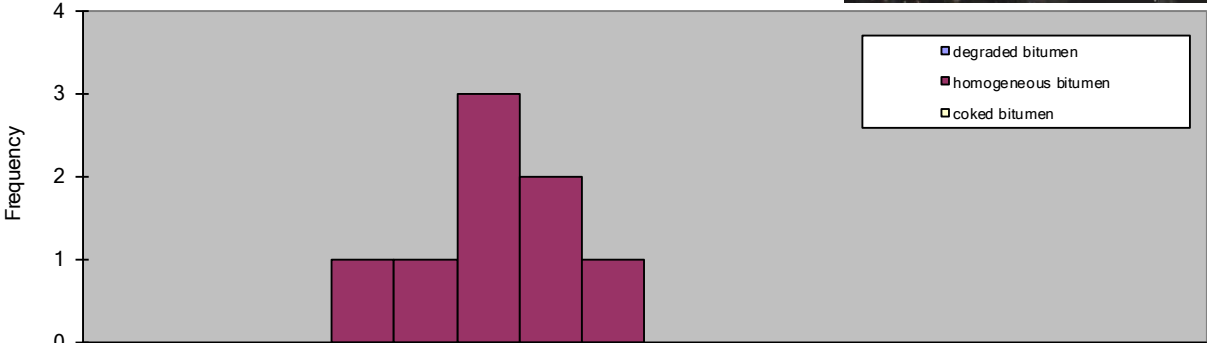
Vitrinite Only: min: 1.164 max: 1.284 V-types: 2

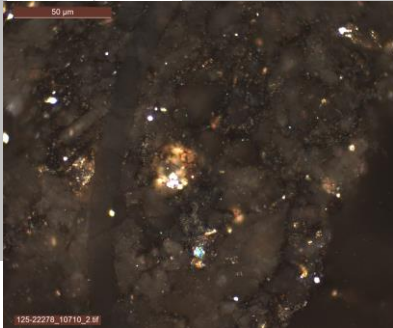
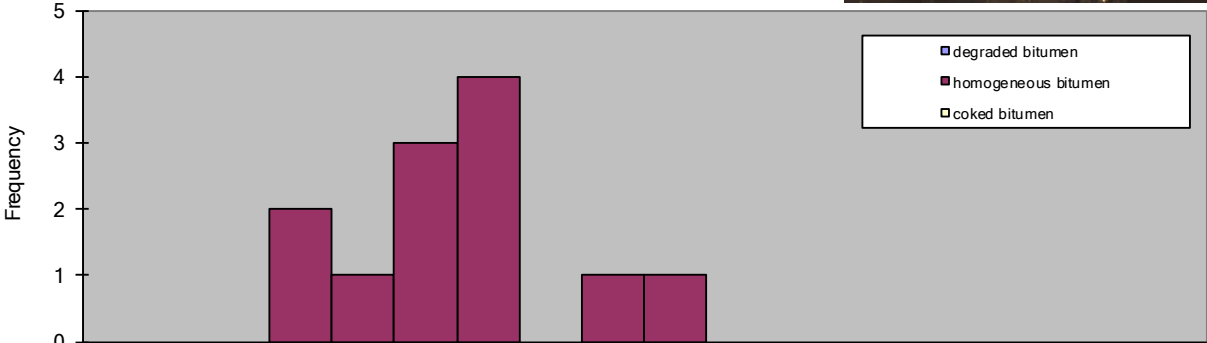
## COMMENT

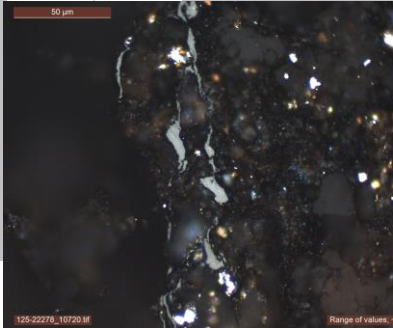
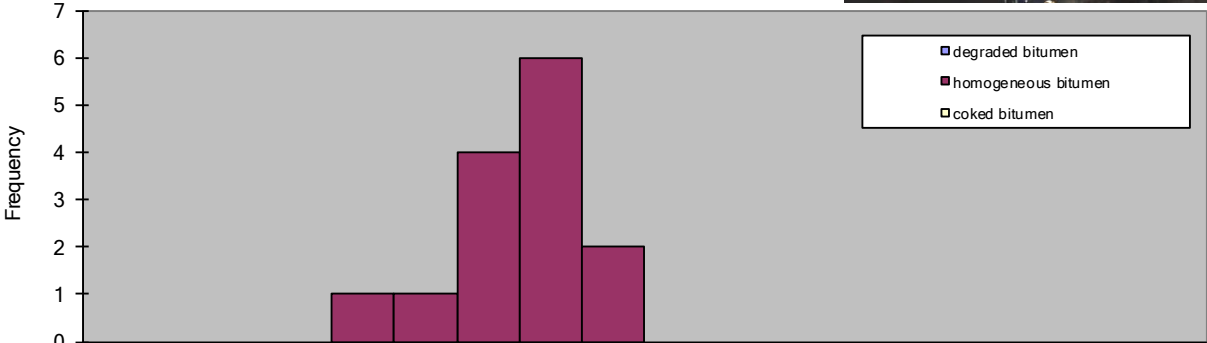


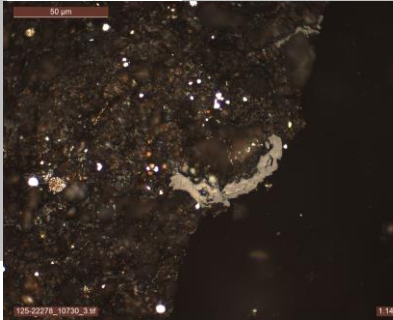
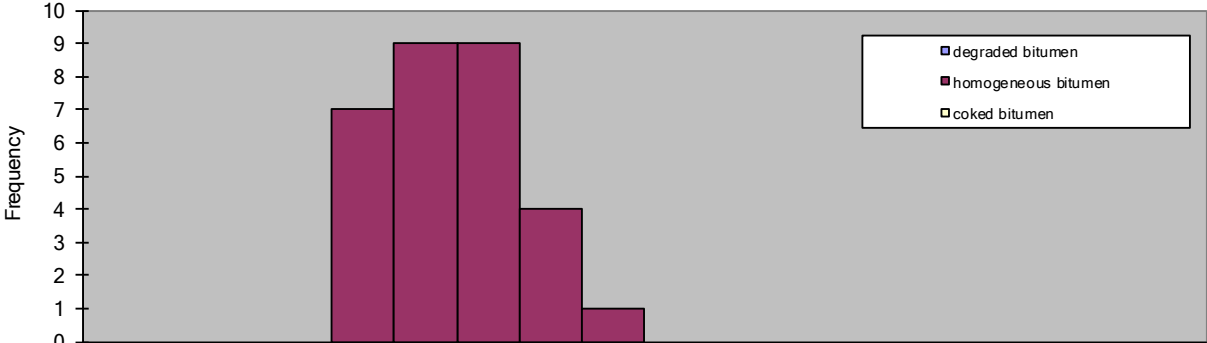
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  | No. measurements: 26                                                                |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |       |  | R <sub>o</sub> : 1.06                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |       |  | s.d.: 0.11                                                                          |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10690                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_10690                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/13/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10690</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.856</td><td>1.026</td><td>1.128</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.902</td><td>1.048</td><td>1.139</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.954</td><td>1.055</td><td>1.168</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.973</td><td>1.067</td><td>1.176</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.974</td><td>1.068</td><td>1.270</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.982</td><td>1.083</td><td>1.369</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.984</td><td>1.089</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.988</td><td>1.097</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.997</td><td>1.104</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.007</td><td>1.127</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.856 max: 1.369</p> <p><b>Vitrinite Only:</b> min: 0.856 max: 1.369 <b>V-types:</b> 6</p> |       |       |  |                                                                                     |  |  |  | 0.856 | 1.026 | 1.128 |  |  |  |  |  | 0.902 | 1.048 | 1.139 |  |  |  |  |  | 0.954 | 1.055 | 1.168 |  |  |  |  |  | 0.973 | 1.067 | 1.176 |  |  |  |  |  | 0.974 | 1.068 | 1.270 |  |  |  |  |  | 0.982 | 1.083 | 1.369 |  |  |  |  |  | 0.984 | 1.089 |  |  |  |  |  |  | 0.988 | 1.097 |  |  |  |  |  |  | 0.997 | 1.104 |  |  |  |  |  |  | 1.007 | 1.127 |  |  |  |  |  |  |
| 0.856                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.026 | 1.128 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.902                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.048 | 1.139 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.954                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.055 | 1.168 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.973                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.067 | 1.176 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.974                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.068 | 1.270 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.982                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.083 | 1.369 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.984                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.089 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.988                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.097 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.997                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.104 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 1.007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.127 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; Some fossil fragments. A few scattered but very large macerals.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |



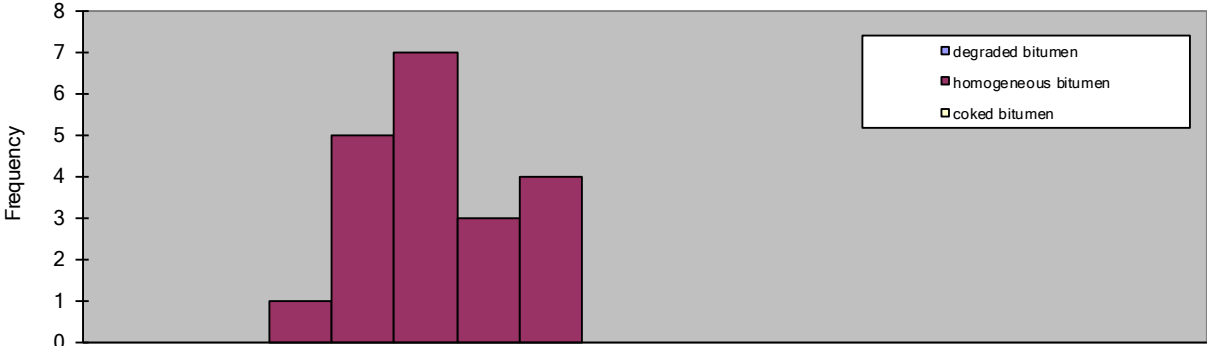
| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  | RESULTS                                                                             |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  | No. measurements: 8                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | maceral type: bitumen                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  | R <sub>o</sub> : 1.07                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  | s.d.: 0.11                                                                          |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10700                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | Example Photograph:                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10700                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 11/13/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10700</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.879</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.970</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.027</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.085</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.098</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.108</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.119</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.286</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.879 max: 1.286</p> <p>Vitrinite Only: min: 0.879 max: 1.286 V-types: 5</p> |  |  |  |                                                                                     |  |  |  | 0.879 |  |  |  |  |  |  |  | 0.970 |  |  |  |  |  |  |  | 1.027 |  |  |  |  |  |  |  | 1.085 |  |  |  |  |  |  |  | 1.098 |  |  |  |  |  |  |  | 1.108 |  |  |  |  |  |  |  | 1.119 |  |  |  |  |  |  |  | 1.286 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.879                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.970                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.027                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.085                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.098                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.108                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.119                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.286                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; Very lean</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  | No. measurements: 12                                                                |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  | R <sub>o</sub> : 1.00                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  | s.d.: 0.15                                                                          |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10710                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_1071                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Analyzed: 11/13/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10710</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.763</td><td>1.217</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.791</td><td>1.303</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.869</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.933</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.949</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.989</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.026</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.051</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.060</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.066</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.763 max: 1.303</p> <p>Vitrinite Only: min: 0.763 max: 1.303 V-types: 7</p> |       |  |  |                                                                                     |  |  |  | 0.763 | 1.217 |  |  |  |  |  |  | 0.791 | 1.303 |  |  |  |  |  |  | 0.869 |  |  |  |  |  |  |  | 0.933 |  |  |  |  |  |  |  | 0.949 |  |  |  |  |  |  |  | 0.989 |  |  |  |  |  |  |  | 1.026 |  |  |  |  |  |  |  | 1.051 |  |  |  |  |  |  |  | 1.060 |  |  |  |  |  |  |  | 1.066 |  |  |  |  |  |  |  |
| 0.763                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.217 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.791                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.303 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.869                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.933                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.949                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.989                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.051                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.060                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.066                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; Not a lot of bitumen, but a lot of fossil fragments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  | No. measurements: 14                                                                |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |  |  | R <sub>o</sub> : 1.10                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  | s.d.: 0.10                                                                          |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10720                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10720                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Date Analyzed: 11/13/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10720</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.874</td><td>1.143</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.954</td><td>1.191</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.012</td><td>1.221</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.038</td><td>1.298</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.096</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.099</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.101</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.114</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.124</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.128</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.874 max: 1.298</p> <p>Vitrinite Only: min: 0.874 max: 1.298 V-types: 5</p> |       |  |  |                                                                                     |  |  |  | 0.874 | 1.143 |  |  |  |  |  |  | 0.954 | 1.191 |  |  |  |  |  |  | 1.012 | 1.221 |  |  |  |  |  |  | 1.038 | 1.298 |  |  |  |  |  |  | 1.096 |  |  |  |  |  |  |  | 1.099 |  |  |  |  |  |  |  | 1.101 |  |  |  |  |  |  |  | 1.114 |  |  |  |  |  |  |  | 1.124 |  |  |  |  |  |  |  | 1.128 |  |  |  |  |  |  |  |
| 0.874                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1.143 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 0.954                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1.191 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1.221 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.038                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1.298 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.096                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.099                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.101                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.114                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.124                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| 1.128                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; fossil fragments and some larger macerals.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  | No. measurements: 30                                                                |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |       |  | R <sub>o</sub> : 1.00                                                               |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  | s.d.: 0.11                                                                          |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10730                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10730                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Date Analyzed: 11/14/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10730</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.803</td><td>0.931</td><td>1.067</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.805</td><td>0.959</td><td>1.086</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.829</td><td>0.968</td><td>1.086</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.873</td><td>0.985</td><td>1.090</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.878</td><td>0.989</td><td>1.091</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.895</td><td>0.989</td><td>1.100</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.899</td><td>1.006</td><td>1.138</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.910</td><td>1.013</td><td>1.141</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.925</td><td>1.032</td><td>1.155</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.931</td><td>1.049</td><td>1.266</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.803 max: 1.266</p> <p>Vitrinite Only: min: 0.803 max: 1.266 V-types: 5</p> |       |       |  |                                                                                     |  |  |  | 0.803 | 0.931 | 1.067 |  |  |  |  |  |  |  | 0.805 | 0.959 | 1.086 |  |  |  |  |  |  |  | 0.829 | 0.968 | 1.086 |  |  |  |  |  |  |  | 0.873 | 0.985 | 1.090 |  |  |  |  |  |  |  | 0.878 | 0.989 | 1.091 |  |  |  |  |  |  |  | 0.895 | 0.989 | 1.100 |  |  |  |  |  |  |  | 0.899 | 1.006 | 1.138 |  |  |  |  |  |  |  | 0.910 | 1.013 | 1.141 |  |  |  |  |  |  |  | 0.925 | 1.032 | 1.155 |  |  |  |  |  |  |  | 0.931 | 1.049 | 1.266 |  |  |  |  |  |  |  |
| 0.803                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.931 | 1.067 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.805                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.959 | 1.086 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.829                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.968 | 1.086 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.873                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.985 | 1.090 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.989 | 1.091 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.895                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.989 | 1.100 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.899                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1.006 | 1.138 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.910                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1.013 | 1.141 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.925                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1.032 | 1.155 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| 0.931                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1.049 | 1.266 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; fossil fragments; fill stcures; abundant bitumen macerals.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |       |       |       |  |  |  |  |  |  |  |



| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  | RESULTS                                                                             |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  | No. measurements: 20                                                                |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | maceral type: bitumen                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |  |  | R <sub>o</sub> : 0.97                                                               |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |  |  | s.d.: 0.11                                                                          |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |  |  | Example Photograph:                                                                 |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_10750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/14/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10750</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.788</td><td>0.962</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.839</td><td>0.971</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.845</td><td>0.991</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.849</td><td>1.027</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.873</td><td>1.053</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.882</td><td>1.066</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.916</td><td>1.102</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.920</td><td>1.126</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.942</td><td>1.135</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.956</td><td>1.138</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.788 max: 1.138</p> <p>Vitrinite Only: min: 0.788 max: 1.138 V-types: 5</p> |       |  |  |                                                                                     |  |  |  | 0.788 | 0.962 |  |  |  |  |  |  | 0.839 | 0.971 |  |  |  |  |  |  | 0.845 | 0.991 |  |  |  |  |  |  | 0.849 | 1.027 |  |  |  |  |  |  | 0.873 | 1.053 |  |  |  |  |  |  | 0.882 | 1.066 |  |  |  |  |  |  | 0.916 | 1.102 |  |  |  |  |  |  | 0.920 | 1.126 |  |  |  |  |  |  | 0.942 | 1.135 |  |  |  |  |  |  | 0.956 | 1.138 |  |  |  |  |  |  |
| 0.788                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.962 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.839                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.971 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.845                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.991 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.849                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.027 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.873                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.053 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.882                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.066 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.916                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.102 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.920                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.126 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.942                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.135 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.956                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.138 |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: AYG [0.901]; Abundant fossil fragments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |  |  |                                                                                     |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |

## DISPERSED VITRINITE REFLECTANCE REPORT

Run

## SAMPLE INFORMATION

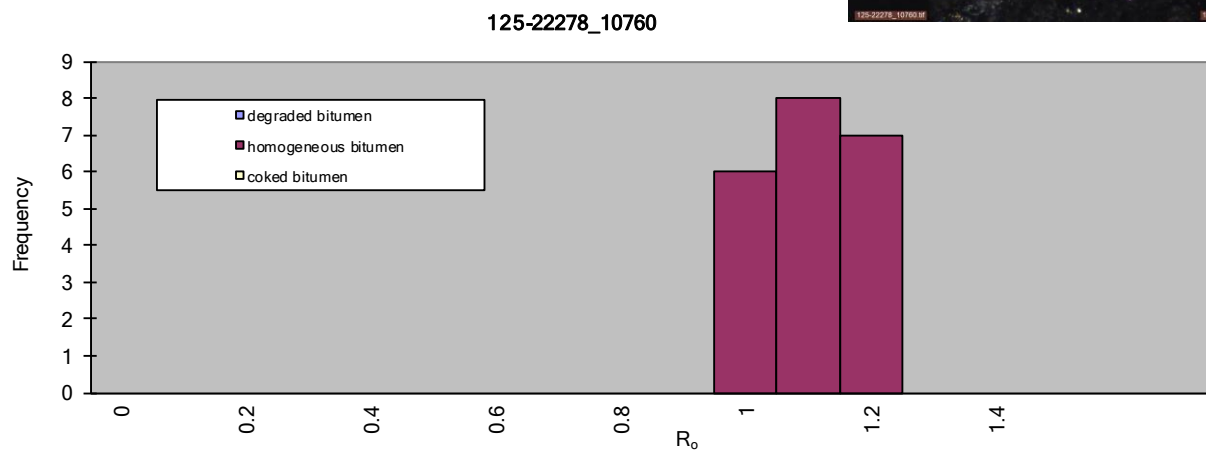
## RESULTS

Submitted by: Range Resources  
 Date Submitted: 10/16/2013  
 Project: Utica Shale Consortium

No. measurements: 24  
 maceral type: bitumen  
 $R_o$ : 1.07  
 s.d.: 0.09

Sample ID: 125-22278\_10760  
 Lab ID: 125-22278\_10760  
 Sample Type: shale  
 Date Analyzed: 11/14/2013  
 Operator: M. Cooney

Example  
 Photograph



## DATA

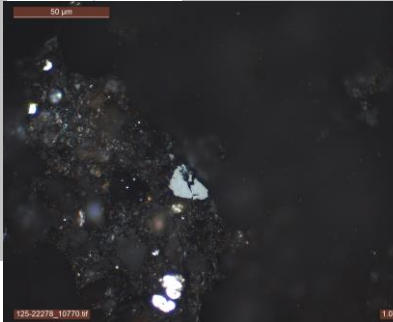
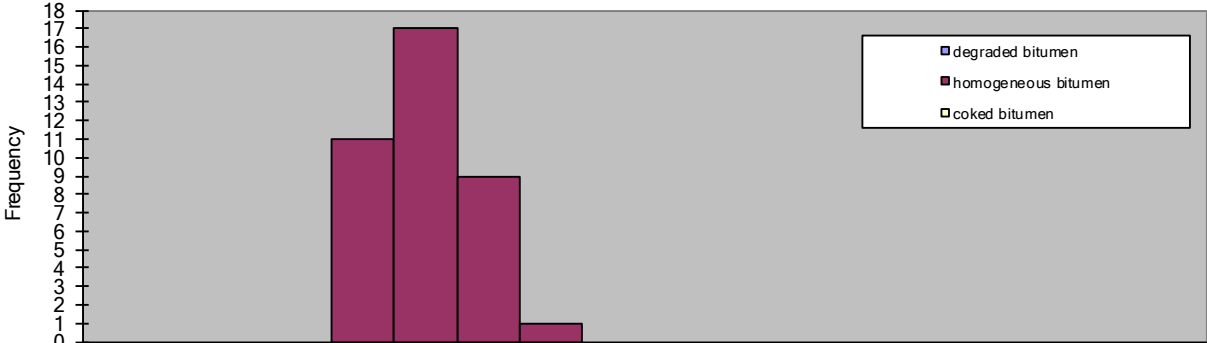
|       |       |       |
|-------|-------|-------|
| 0.910 | 1.079 | 1.149 |
| 0.924 | 1.088 | 1.220 |
| 0.944 | 1.090 | 1.248 |
| 0.963 | 1.093 | 1.253 |
| 0.979 | 1.100 |       |
| 0.979 | 1.107 |       |
| 1.023 | 1.118 |       |
| 1.025 | 1.124 |       |
| 1.029 | 1.131 |       |
| 1.073 | 1.145 |       |

All Data: min: 0.910 max: 1.253

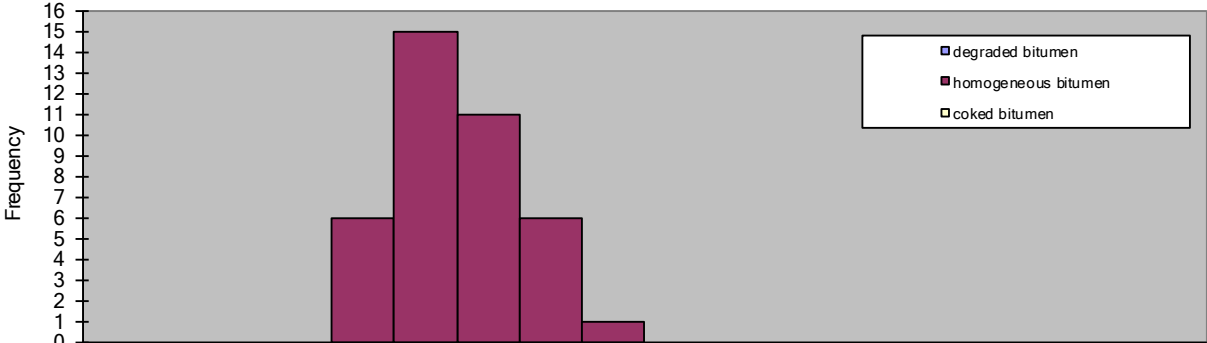
Vitrinite Only: min: 0.910 max: 1.253 V-types: 4

## COMMENT

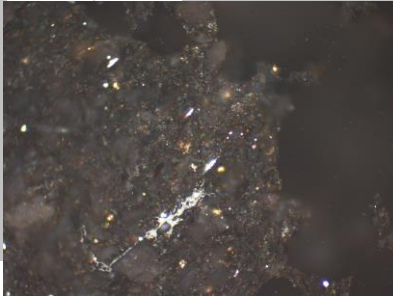
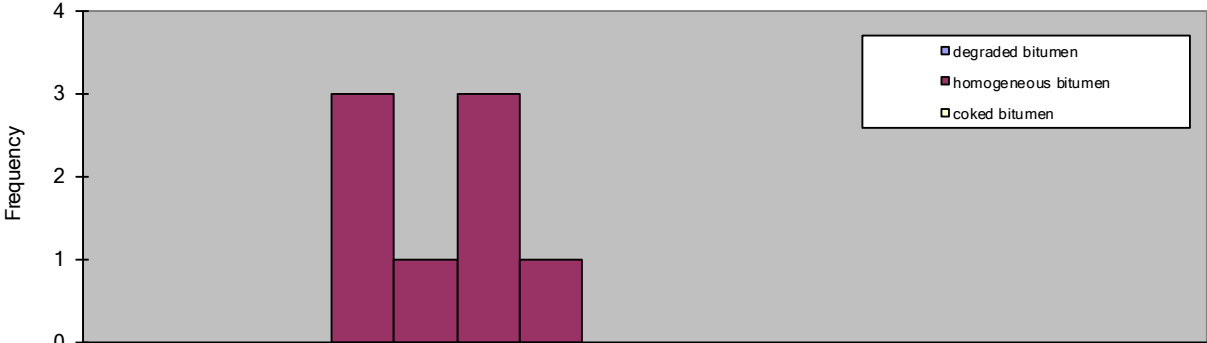
Small fossil fragments; larger bitumen macerals and some small fill structures; most appear homogeneous

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |       | RESULTS                                                                             |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|-------|-------|-------|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |       | No. measurements: 38                                                                |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |       | maceral type: bitumen                                                               |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |       | R <sub>o</sub> : 0.94                                                               |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |       | s.d.: 0.08                                                                          |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Sample ID: 125-22278_10770                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |       | Example Photograph:                                                                 |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Lab ID: 125-22278_1077                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |       |  |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Date Analyzed: 11/14/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| <p style="text-align: center;">125-22278_10770</p>  <p style="text-align: right;">Frequency</p> <p style="text-align: right;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.801</td><td>0.897</td><td>0.934</td><td>1.038</td></tr> <tr><td>0.813</td><td>0.901</td><td>0.935</td><td>1.043</td></tr> <tr><td>0.824</td><td>0.909</td><td>0.936</td><td>1.065</td></tr> <tr><td>0.830</td><td>0.911</td><td>0.954</td><td>1.072</td></tr> <tr><td>0.832</td><td>0.916</td><td>0.958</td><td>1.072</td></tr> <tr><td>0.846</td><td>0.917</td><td>0.960</td><td>1.089</td></tr> <tr><td>0.857</td><td>0.917</td><td>0.975</td><td>1.091</td></tr> <tr><td>0.869</td><td>0.919</td><td>0.991</td><td>1.105</td></tr> <tr><td>0.878</td><td>0.927</td><td>1.003</td><td></td></tr> <tr><td>0.883</td><td>0.931</td><td>1.009</td><td></td></tr> </tbody> </table> <p>All Data: min: 0.801 max: 1.105</p> <p>Vitrinite Only: min: 0.801 max: 1.105 V-types: 4</p> |       |       |       |                                                                                     |  |  |  | 0.801 | 0.897 | 0.934 | 1.038 | 0.813 | 0.901 | 0.935 | 1.043 | 0.824 | 0.909 | 0.936 | 1.065 | 0.830 | 0.911 | 0.954 | 1.072 | 0.832 | 0.916 | 0.958 | 1.072 | 0.846 | 0.917 | 0.960 | 1.089 | 0.857 | 0.917 | 0.975 | 1.091 | 0.869 | 0.919 | 0.991 | 1.105 | 0.878 | 0.927 | 1.003 |  | 0.883 | 0.931 | 1.009 |  |
| 0.801                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.897 | 0.934 | 1.038 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.813                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.901 | 0.935 | 1.043 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.824                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.909 | 0.936 | 1.065 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.830                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.911 | 0.954 | 1.072 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.832                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.916 | 0.958 | 1.072 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.846                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.917 | 0.960 | 1.089 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.857                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.917 | 0.975 | 1.091 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.869                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.919 | 0.991 | 1.105 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.927 | 1.003 |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| 0.883                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.931 | 1.009 |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |
| <p><b>COMMENT</b></p> <p>Standards: YAG [0.901]; Abundant bitumen macerals of all shapes and sizes.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |       |       |       |  |

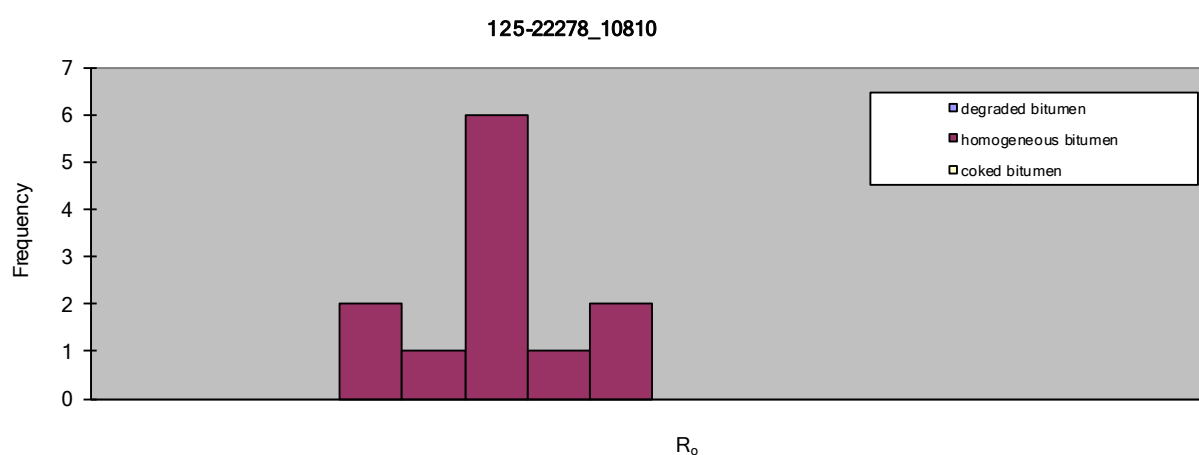


| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |       | RESULTS                                                                             |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |       | No. measurements: 39                                                                |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |       | maceral type: bitumen                                                               |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |       | R <sub>o</sub> : 1.00                                                               |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |       | s.d.: 0.10                                                                          |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Sample ID: 125-22278_10780                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |       | Example Photograph:                                                                 |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Lab ID: 125-22278_10780                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |       |  |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Date Analyzed: 11/15/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| <p style="text-align: center;">125-22278_10780</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.810</td><td>0.936</td><td>0.998</td><td>1.064</td></tr> <tr><td>0.827</td><td>0.950</td><td>1.004</td><td>1.094</td></tr> <tr><td>0.831</td><td>0.953</td><td>1.008</td><td>1.105</td></tr> <tr><td>0.843</td><td>0.968</td><td>1.021</td><td>1.107</td></tr> <tr><td>0.866</td><td>0.979</td><td>1.022</td><td>1.118</td></tr> <tr><td>0.870</td><td>0.983</td><td>1.024</td><td>1.142</td></tr> <tr><td>0.921</td><td>0.984</td><td>1.027</td><td>1.151</td></tr> <tr><td>0.932</td><td>0.984</td><td>1.037</td><td>1.176</td></tr> <tr><td>0.934</td><td>0.991</td><td>1.040</td><td>1.212</td></tr> <tr><td>0.934</td><td>0.991</td><td>1.042</td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.810 max: 1.212</p> <p><b>Vitrinite Only:</b> min: 0.810 max: 1.212 <b>V-types:</b> 5</p> |       |       |       |                                                                                     |  |  |  | 0.810 | 0.936 | 0.998 | 1.064 | 0.827 | 0.950 | 1.004 | 1.094 | 0.831 | 0.953 | 1.008 | 1.105 | 0.843 | 0.968 | 1.021 | 1.107 | 0.866 | 0.979 | 1.022 | 1.118 | 0.870 | 0.983 | 1.024 | 1.142 | 0.921 | 0.984 | 1.027 | 1.151 | 0.932 | 0.984 | 1.037 | 1.176 | 0.934 | 0.991 | 1.040 | 1.212 | 0.934 | 0.991 | 1.042 |  |
| 0.810                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.936 | 0.998 | 1.064 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.827                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.950 | 1.004 | 1.094 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.831                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.953 | 1.008 | 1.105 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.843                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.968 | 1.021 | 1.107 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.866                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.979 | 1.022 | 1.118 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.870                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.983 | 1.024 | 1.142 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.921                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.984 | 1.027 | 1.151 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.932                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.984 | 1.037 | 1.176 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.934                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.991 | 1.040 | 1.212 |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| 0.934                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.991 | 1.042 |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; Abundant pyrite and bitumen; large macerals and fill structures.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |

| SAMPLE INFORMATION                                                                                  |       |       |       | RESULTS               |  |  |  |
|-----------------------------------------------------------------------------------------------------|-------|-------|-------|-----------------------|--|--|--|
| Submitted by: M. Cooney                                                                             |       |       |       | No. measurements: 35  |  |  |  |
| Date Submitted: 10/16/2013                                                                          |       |       |       | maceral type: bitumen |  |  |  |
| Project: Utica Shale Consortium                                                                     |       |       |       | R <sub>o</sub> : 1.00 |  |  |  |
|                                                                                                     |       |       |       | s.d.: 0.10            |  |  |  |
| Sample ID: 125-22278_10790                                                                          |       |       |       | Example: N/A          |  |  |  |
| Lab ID: 125-22278_10790                                                                             |       |       |       | Photograph:           |  |  |  |
| Sample Type: shale                                                                                  |       |       |       |                       |  |  |  |
| Date Analyzed: 11/15/2013                                                                           |       |       |       |                       |  |  |  |
| Operator: M. Cooney                                                                                 |       |       |       |                       |  |  |  |
| Standard: ASTM D2798 7708                                                                           |       |       |       |                       |  |  |  |
| <p style="text-align: center;">125-22278_10790</p> <p style="text-align: center;">R<sub>o</sub></p> |       |       |       |                       |  |  |  |
| DATA                                                                                                |       |       |       |                       |  |  |  |
| 0.757                                                                                               | 0.949 | 1.017 | 1.107 |                       |  |  |  |
| 0.847                                                                                               | 0.950 | 1.020 |       |                       |  |  |  |
| 0.871                                                                                               | 0.968 | 1.029 | 1.150 |                       |  |  |  |
| 0.878                                                                                               | 0.970 | 1.034 | 1.195 |                       |  |  |  |
| 0.889                                                                                               | 0.978 | 1.053 | 1.215 |                       |  |  |  |
| 0.896                                                                                               | 0.985 | 1.056 |       |                       |  |  |  |
| 0.925                                                                                               | 0.990 | 1.065 |       |                       |  |  |  |
| 0.930                                                                                               | 0.998 | 1.067 |       |                       |  |  |  |
| 0.935                                                                                               | 1.000 | 1.092 |       |                       |  |  |  |
| 0.942                                                                                               | 1.001 | 1.098 |       |                       |  |  |  |
| All Data: min: 0.757 max: 1.215                                                                     |       |       |       |                       |  |  |  |
| Vitrinite Only: min: 0.757 max: 1.215                                                               |       |       |       | V-types: 6            |  |  |  |
| COMMENT                                                                                             |       |       |       |                       |  |  |  |
|                                                                                                     |       |       |       |                       |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  | RESULTS                                                                             |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  | No. measurements: 8                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  | maceral type: bitumen                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  | R <sub>o</sub> : 0.99                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  | s.d.: 0.11                                                                          |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10800                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  | Example Photograph:                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_10800                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: Shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 11/15/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10800</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.850</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.883</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.890</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.988</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.022</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.035</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.043</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.216</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.850 max: 1.216</p> <p>Vitrinite Only: min: 0.850 max: 1.216 V-types: 5</p> |  |  |  |                                                                                     |  |  |  | 0.850 |  |  |  |  |  |  |  | 0.883 |  |  |  |  |  |  |  | 0.890 |  |  |  |  |  |  |  | 0.988 |  |  |  |  |  |  |  | 1.022 |  |  |  |  |  |  |  | 1.035 |  |  |  |  |  |  |  | 1.043 |  |  |  |  |  |  |  | 1.216 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.850                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.883                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.890                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.988                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.035                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.043                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.216                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; very small fill structures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

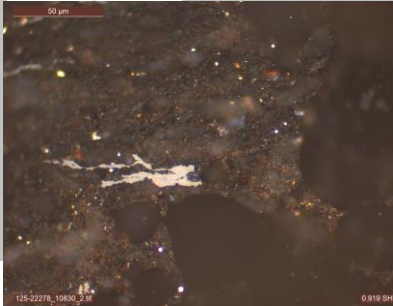
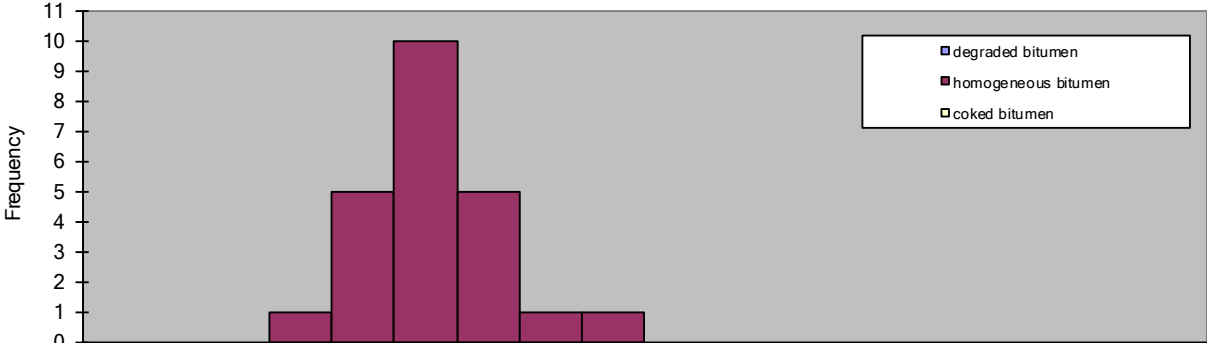
| SAMPLE INFORMATION            |  |  |  | RESULTS                 |  |  |  |
|-------------------------------|--|--|--|-------------------------|--|--|--|
| Submitted by: M. Cooney       |  |  |  | No. measurements: 12    |  |  |  |
| Date Submitted: 10/16/2013    |  |  |  | maceral type: bitumen   |  |  |  |
| Project: Utica Shale Playbook |  |  |  | R <sub>o</sub> : 1.06   |  |  |  |
|                               |  |  |  | s.d.: 0.11              |  |  |  |
| Sample ID: 125-22278_10810    |  |  |  | Example Photograph: N/A |  |  |  |
| Lab ID: 125-22278_108         |  |  |  |                         |  |  |  |
| Sample Type: shale            |  |  |  |                         |  |  |  |
| Date Analyzed: 11/15/2013     |  |  |  |                         |  |  |  |
| Operator: M. Cooney           |  |  |  |                         |  |  |  |
| Standard: ASTM D2798 7708     |  |  |  |                         |  |  |  |

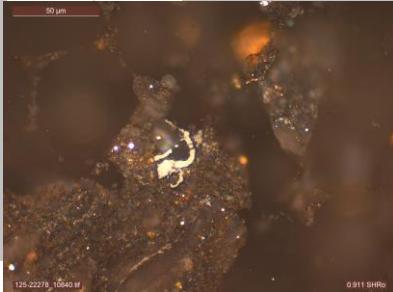
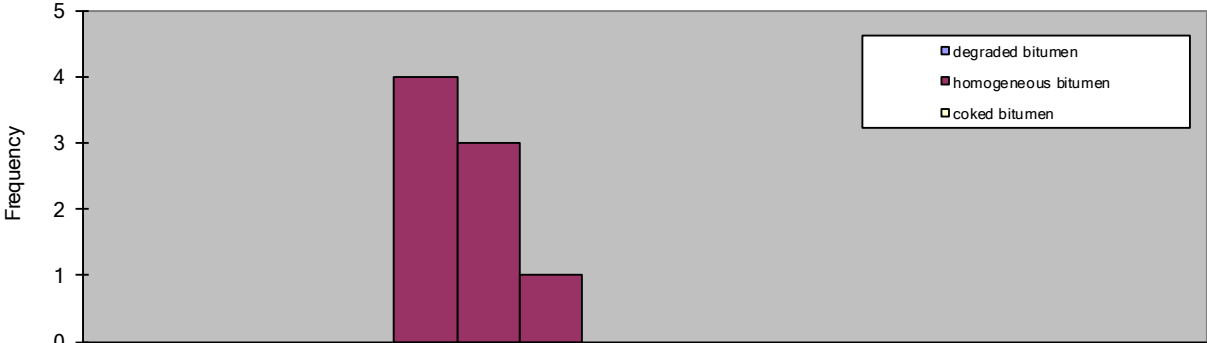


| DATA                                                                                           |       |  |  |  |  |  |  |  |  |
|------------------------------------------------------------------------------------------------|-------|--|--|--|--|--|--|--|--|
| 0.878                                                                                          | 1.203 |  |  |  |  |  |  |  |  |
| 0.889                                                                                          | 1.256 |  |  |  |  |  |  |  |  |
| 0.997                                                                                          |       |  |  |  |  |  |  |  |  |
| 1.031                                                                                          |       |  |  |  |  |  |  |  |  |
| 1.035                                                                                          |       |  |  |  |  |  |  |  |  |
| 1.064                                                                                          |       |  |  |  |  |  |  |  |  |
| 1.075                                                                                          |       |  |  |  |  |  |  |  |  |
| 1.086                                                                                          |       |  |  |  |  |  |  |  |  |
| 1.096                                                                                          |       |  |  |  |  |  |  |  |  |
| 1.121                                                                                          |       |  |  |  |  |  |  |  |  |
| <p>All Data: min: 0.878 max: 1.256</p> <p>Vitrinite Only: min: 0.878 max: 1.256 V-types: 5</p> |       |  |  |  |  |  |  |  |  |

| COMMENT |  |  |  |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|--|--|--|
|         |  |  |  |  |  |  |  |  |  |



| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|-------|-------|--|-------|-------|--|-------|-------|--|-------|-------|--|-------|-------|--|-------|-------|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  | No. measurements: 23                                                                |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  | R <sub>o</sub> : 0.96                                                               |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |  | s.d.: 0.11                                                                          |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Sample ID: 125-22278_10830                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Lab ID: 125-22278_10830                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  |  |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Date Analyzed: 11/18/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| <p style="text-align: center;">125-22278_10830</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.733</td><td>0.940</td><td>1.086</td></tr> <tr><td>0.829</td><td>0.942</td><td>1.140</td></tr> <tr><td>0.846</td><td>0.945</td><td>1.242</td></tr> <tr><td>0.873</td><td>0.974</td><td></td></tr> <tr><td>0.885</td><td>0.983</td><td></td></tr> <tr><td>0.894</td><td>0.985</td><td></td></tr> <tr><td>0.901</td><td>1.031</td><td></td></tr> <tr><td>0.905</td><td>1.033</td><td></td></tr> <tr><td>0.915</td><td>1.037</td><td></td></tr> <tr><td>0.919</td><td>1.070</td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.733 max: 1.242</p> <p><b>Vitrinite Only:</b> min: 0.733 max: 1.242 <b>V-types:</b> 6</p> |       |       |  |                                                                                     |  |  |  | 0.733 | 0.940 | 1.086 | 0.829 | 0.942 | 1.140 | 0.846 | 0.945 | 1.242 | 0.873 | 0.974 |  | 0.885 | 0.983 |  | 0.894 | 0.985 |  | 0.901 | 1.031 |  | 0.905 | 1.033 |  | 0.915 | 1.037 |  | 0.919 | 1.070 |  |
| 0.733                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.940 | 1.086 |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.829                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.942 | 1.140 |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.846                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.945 | 1.242 |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.873                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.974 |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.885                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.983 |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.894                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.985 |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.901                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.031 |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.905                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.033 |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.915                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.037 |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| 0.919                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1.070 |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |
| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; Small fill structures; large macerals but reflectance values seem fairly low. Abundant fill structures - most too small to measure.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |  |                                                                                     |  |  |  |       |       |       |       |       |       |       |       |       |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |       |       |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  | RESULTS                                                                             |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|-------------------------------------------------------------------------------------|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|-------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  | No. measurements: 8                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | maceral type: bitumen                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  | R <sub>o</sub> : 1.01                                                               |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  | s.d.: 0.07                                                                          |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample ID: 125-22278_10840                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  | Example Photograph:                                                                 |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lab ID: 125-22278_1084                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date Analyzed: 11/18/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10840</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.911</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.932</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.932</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.995</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.017</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.059</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.091</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>1.123</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.911 max: 1.123</p> <p>Vitrinite Only: min: 0.911 max: 1.123 V-types: 3</p> |  |  |  |                                                                                     |  |  |  | 0.911 |  |  |  |  |  |  |  | 0.932 |  |  |  |  |  |  |  | 0.932 |  |  |  |  |  |  |  | 0.995 |  |  |  |  |  |  |  | 1.017 |  |  |  |  |  |  |  | 1.059 |  |  |  |  |  |  |  | 1.091 |  |  |  |  |  |  |  | 1.123 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.911                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.932                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.932                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0.995                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.059                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.091                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1.123                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <p><b>COMMENT</b></p> <p>Standard: YAG [0.901]; Small fill structures but very lean.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |  |  |                                                                                     |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## SAMPLE INFORMATION

Submitted by: M. Cooney  
 Date Submitted: 10/16/2013  
 Project: Utica Shale Playbook

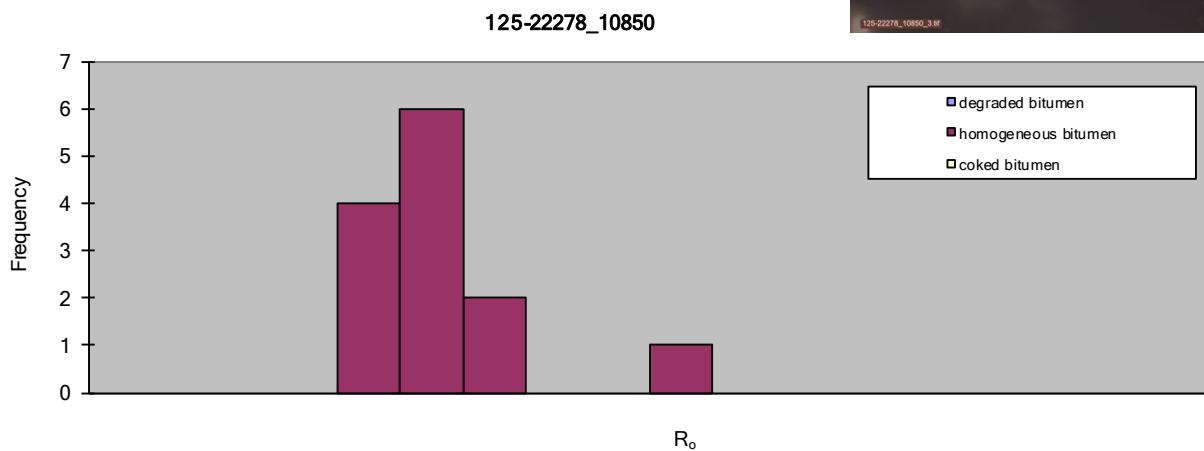
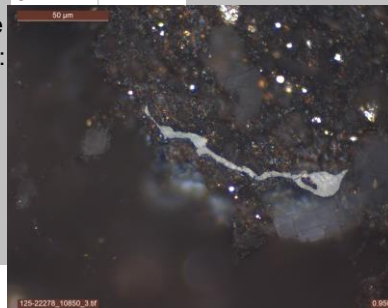
Sample ID: 125-22278\_10850  
 Lab ID: 125-22278\_10850  
 Sample Type: shale  
 Date Analyzed: 11/18/2013  
 Operator: M. Cooney

Standard: ASTM D2798 7708

## RESULTS

No. measurements: 13  
 maceral type: bitumen  
 $R_o$ : 0.97  
 s.d.: 0.12

Example  
 Photograph:



## DATA

|       |       |  |  |  |  |  |  |  |  |
|-------|-------|--|--|--|--|--|--|--|--|
| 0.811 | 1.025 |  |  |  |  |  |  |  |  |
| 0.875 | 1.047 |  |  |  |  |  |  |  |  |
| 0.883 | 1.313 |  |  |  |  |  |  |  |  |
| 0.891 |       |  |  |  |  |  |  |  |  |
| 0.929 |       |  |  |  |  |  |  |  |  |
| 0.950 |       |  |  |  |  |  |  |  |  |
| 0.955 |       |  |  |  |  |  |  |  |  |
| 0.956 |       |  |  |  |  |  |  |  |  |
| 0.991 |       |  |  |  |  |  |  |  |  |
| 0.991 |       |  |  |  |  |  |  |  |  |

All Data: min: 0.811 max: 1.313

Vitrinite Only: min: 0.811 max: 1.313 V-types: 6

## COMMENT





## SAMPLE INFORMATION

Submitted by: M. Cooney  
Date Submitted: 10/16/2013  
Project: Utica Shale Playbook

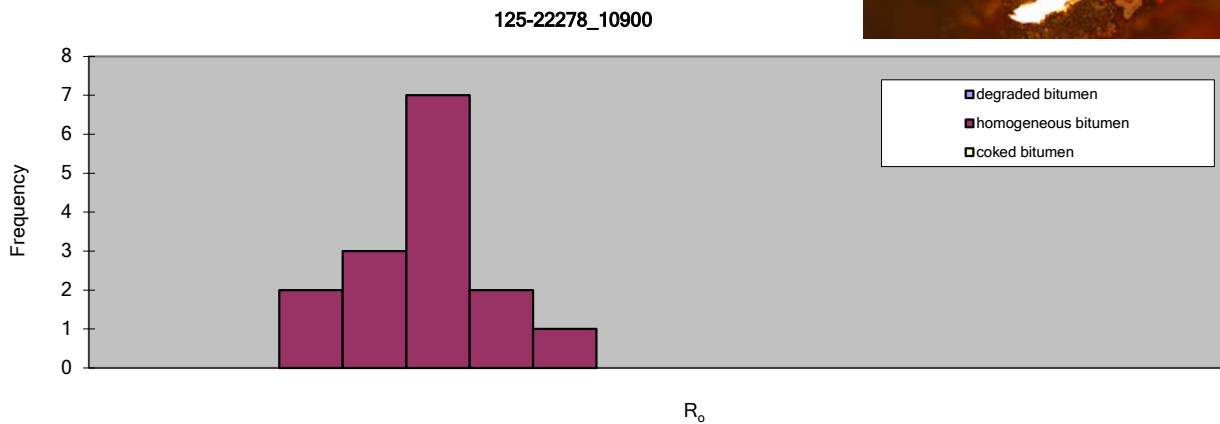
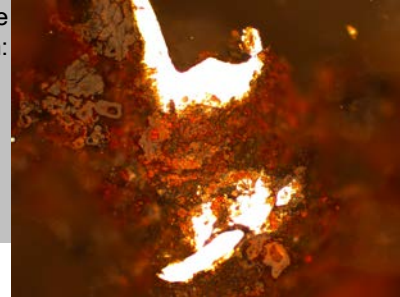
Sample ID: **125-22278\_10900**  
Lab ID: 125-22278\_10900  
Sample Type: shale  
Date Analyzed: 11/18/2013  
Operator: M. Cooney

Standard: ASTM D2798 7708

## RESULTS

No. measurements: 16  
maceral type: bitumen  
 $R_o$ : 0.95  
s.d.: 0.11

Example  
Photograph:



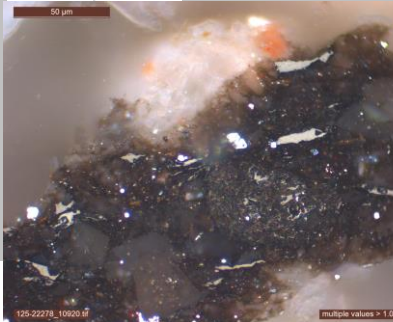
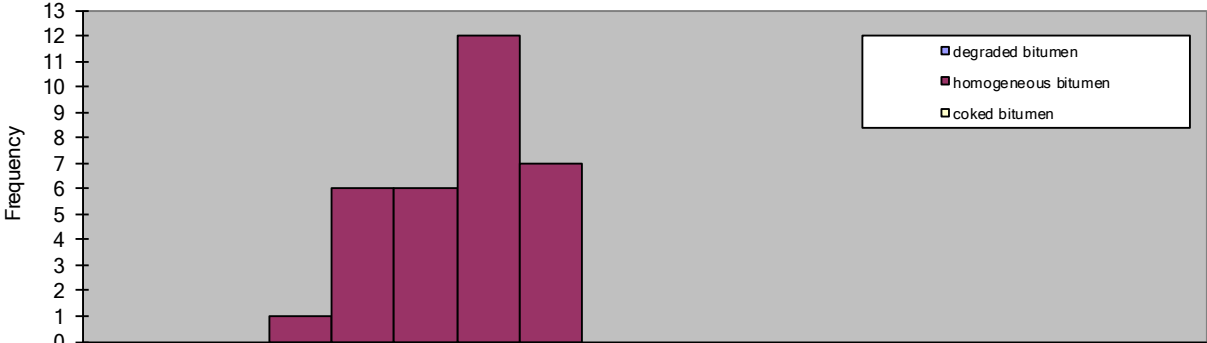
## DATA

0.779 0.968  
0.794 0.982  
0.807 1.078  
0.859 1.088  
0.869 1.108  
0.918 1.113  
0.929  
0.932  
0.950  
0.961

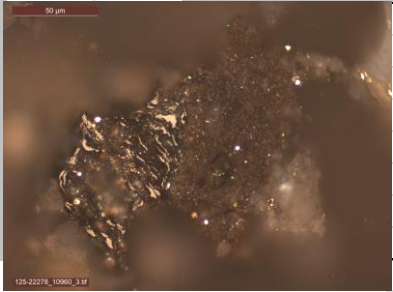
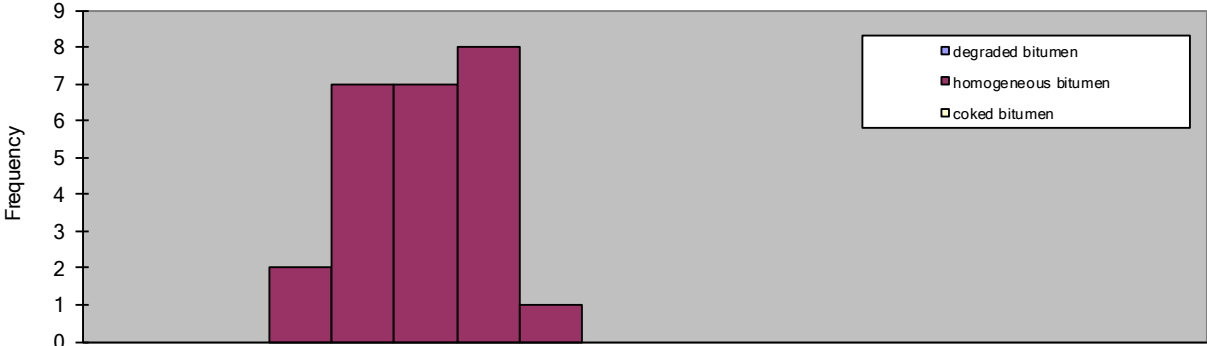
All Data: min: 0.779 max: 1.113

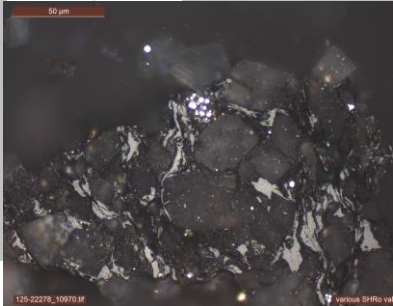
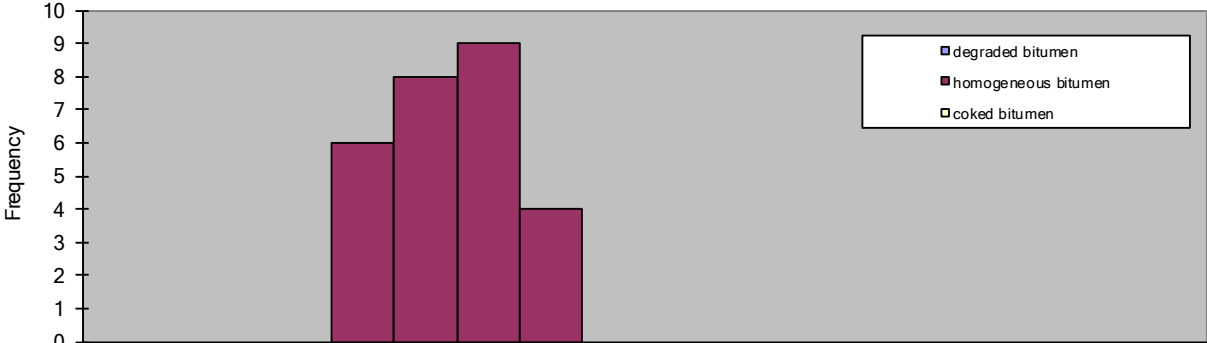
Vitrinite Only: min: 0.779 max: 1.113 V-types: 5

## COMMENT

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |       | RESULTS                                                                             |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |       | No. measurements: 32                                                                |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |       | maceral type: bitumen                                                               |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |       |       | R <sub>o</sub> : 1.01                                                               |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |       |       | s.d.: 0.10                                                                          |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Sample ID: 125-22278_10920                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |       | Example Photograph:                                                                 |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Lab ID: 125-22278_10920                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Date Analyzed: 11/18/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |       |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |       |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10920</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |       |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.797</td><td>0.967</td><td>1.050</td><td>1.141</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.836</td><td>0.984</td><td>1.062</td><td>1.142</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.850</td><td>0.988</td><td>1.080</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.866</td><td>1.004</td><td>1.083</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.872</td><td>1.017</td><td>1.084</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.889</td><td>1.020</td><td>1.119</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.894</td><td>1.026</td><td>1.120</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.909</td><td>1.035</td><td>1.122</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.948</td><td>1.036</td><td>1.126</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.959</td><td>1.042</td><td>1.131</td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.797 max: 1.142</p> <p><b>Vitrinite Only:</b> min: 0.797 max: 1.142 <b>V-types:</b> 5</p> |       |       |       |                                                                                     |  |  |  | 0.797 | 0.967 | 1.050 | 1.141 |  |  |  |  | 0.836 | 0.984 | 1.062 | 1.142 |  |  |  |  | 0.850 | 0.988 | 1.080 |  |  |  |  |  | 0.866 | 1.004 | 1.083 |  |  |  |  |  | 0.872 | 1.017 | 1.084 |  |  |  |  |  | 0.889 | 1.020 | 1.119 |  |  |  |  |  | 0.894 | 1.026 | 1.120 |  |  |  |  |  | 0.909 | 1.035 | 1.122 |  |  |  |  |  | 0.948 | 1.036 | 1.126 |  |  |  |  |  | 0.959 | 1.042 | 1.131 |  |  |  |  |  |
| 0.797                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0.967 | 1.050 | 1.141 |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.836                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0.984 | 1.062 | 1.142 |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.850                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0.988 | 1.080 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.866                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.004 | 1.083 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.872                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.017 | 1.084 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.889                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.020 | 1.119 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.894                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.026 | 1.120 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.909                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.035 | 1.122 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.948                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.036 | 1.126 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| 0.959                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.042 | 1.131 |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |
| <b>COMMENT</b><br>Standard: YAG [0.901]; Abundant, small macerals. Less clay mineral assemblages and more carbonate.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |       |                                                                                     |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |



| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  | No. measurements: 25                                                                |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  | R <sub>o</sub> : 0.94                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |       |  | s.d.: 0.10                                                                          |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10960                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_10960                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/18/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10960</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>DATA</b> <table border="1"> <tbody> <tr><td>0.704</td><td>0.932</td><td>1.047</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.780</td><td>0.964</td><td>1.056</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.801</td><td>0.967</td><td>1.072</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.824</td><td>0.972</td><td>1.074</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.834</td><td>0.992</td><td>1.103</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.857</td><td>0.994</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.860</td><td>1.016</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.863</td><td>1.023</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.895</td><td>1.025</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.921</td><td>1.032</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p><b>All Data:</b> min: 0.704 max: 1.103</p> <p><b>Vitrinite Only:</b> min: 0.704 max: 1.103 <b>V-types:</b> 5</p> |       |       |  |                                                                                     |  |  |  | 0.704 | 0.932 | 1.047 |  |  |  |  |  | 0.780 | 0.964 | 1.056 |  |  |  |  |  | 0.801 | 0.967 | 1.072 |  |  |  |  |  | 0.824 | 0.972 | 1.074 |  |  |  |  |  | 0.834 | 0.992 | 1.103 |  |  |  |  |  | 0.857 | 0.994 |  |  |  |  |  |  | 0.860 | 1.016 |  |  |  |  |  |  | 0.863 | 1.023 |  |  |  |  |  |  | 0.895 | 1.025 |  |  |  |  |  |  | 0.921 | 1.032 |  |  |  |  |  |  |
| 0.704                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.932 | 1.047 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.780                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.964 | 1.056 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.801                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.967 | 1.072 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.824                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.972 | 1.074 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.834                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.992 | 1.103 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.857                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.994 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.860                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1.016 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.863                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1.023 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.895                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1.025 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.921                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1.032 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <b>COMMENT</b><br>Standards: YAG [0.901]; Most macerals appear to be smaller and degraded. Very abundant carbonate.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  | No. measurements: 27                                                                |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |  | R <sub>o</sub> : 0.99                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  | s.d.: 0.09                                                                          |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10970                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_1097                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/18/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10970</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.828</td><td>0.961</td><td>1.068</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.868</td><td>0.972</td><td>1.072</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.887</td><td>0.983</td><td>1.076</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.891</td><td>0.994</td><td>1.119</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.898</td><td>1.003</td><td>1.121</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.899</td><td>1.011</td><td>1.142</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.918</td><td>1.029</td><td>1.161</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.932</td><td>1.035</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.937</td><td>1.036</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.945</td><td>1.039</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.828 max: 1.161</p> <p>Vitrinite Only: min: 0.828 max: 1.161 V-types: 4</p> |       |       |  |                                                                                     |  |  |  | 0.828 | 0.961 | 1.068 |  |  |  |  |  | 0.868 | 0.972 | 1.072 |  |  |  |  |  | 0.887 | 0.983 | 1.076 |  |  |  |  |  | 0.891 | 0.994 | 1.119 |  |  |  |  |  | 0.898 | 1.003 | 1.121 |  |  |  |  |  | 0.899 | 1.011 | 1.142 |  |  |  |  |  | 0.918 | 1.029 | 1.161 |  |  |  |  |  | 0.932 | 1.035 |  |  |  |  |  |  | 0.937 | 1.036 |  |  |  |  |  |  | 0.945 | 1.039 |  |  |  |  |  |  |
| 0.828                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0.961 | 1.068 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.868                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0.972 | 1.072 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.887                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0.983 | 1.076 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.891                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0.994 | 1.119 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.898                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.003 | 1.121 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.899                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.011 | 1.142 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.918                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.029 | 1.161 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.932                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.035 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.937                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.036 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.945                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.039 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p><b>COMMENT</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |

## SAMPLE INFORMATION

Submitted by: M. Cooney  
 Date Submitted: 10/16/2013  
 Project: Utica Shale Playbook

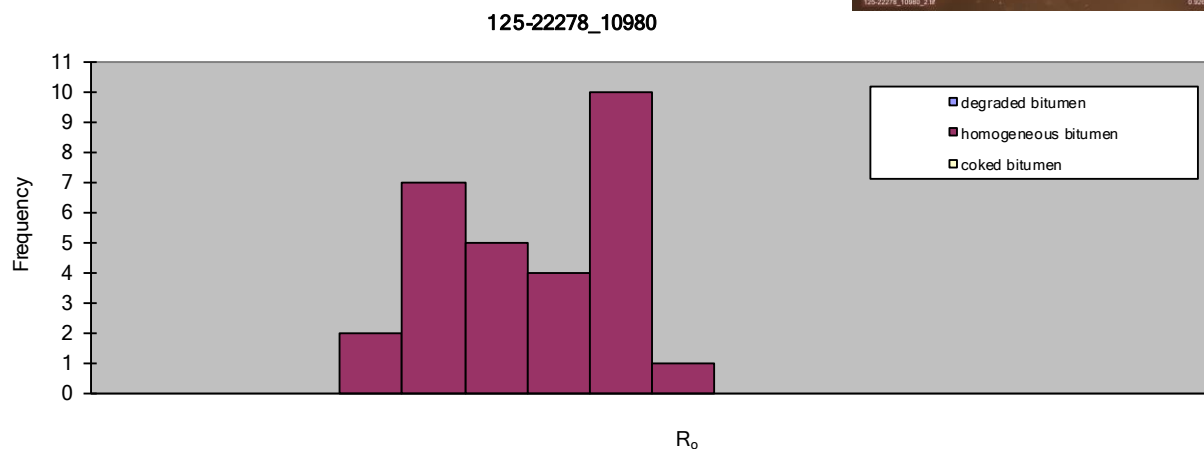
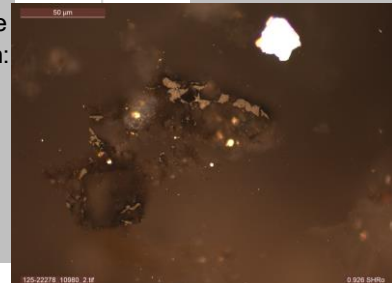
Sample ID: 125-22278\_10980  
 Lab ID: 125-22278\_10980  
 Sample Type: shale  
 Date Analyzed: 11/19/2013  
 Operator: M. Cooney

Standard: ASTM D2798 7708

## RESULTS

No. measurements: 29  
 maceral type: bitumen  
 $R_o$ : 1.09  
 s.d.: 0.13

Example  
 Photograph:



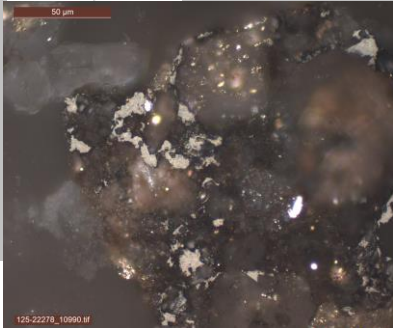
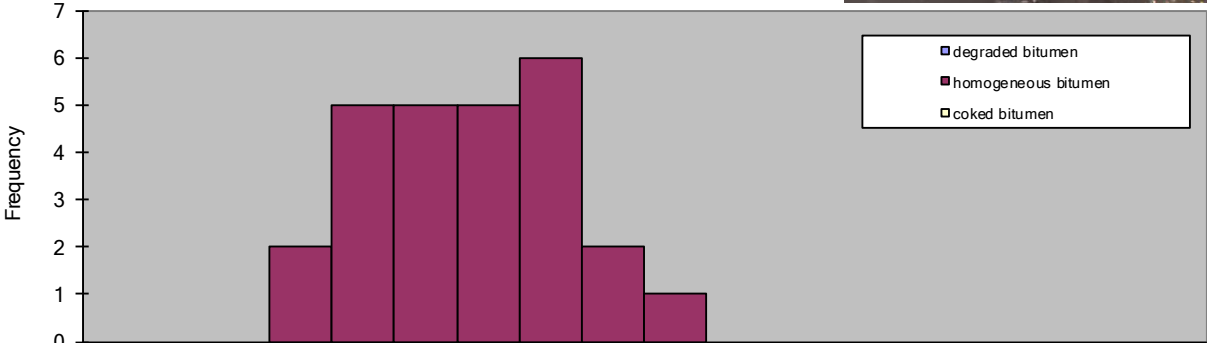
## DATA

|       |       |       |  |  |  |  |  |  |  |
|-------|-------|-------|--|--|--|--|--|--|--|
| 0.865 | 1.039 | 1.208 |  |  |  |  |  |  |  |
| 0.882 | 1.072 | 1.216 |  |  |  |  |  |  |  |
| 0.909 | 1.088 | 1.219 |  |  |  |  |  |  |  |
| 0.917 | 1.132 | 1.220 |  |  |  |  |  |  |  |
| 0.918 | 1.142 | 1.225 |  |  |  |  |  |  |  |
| 0.926 | 1.159 | 1.233 |  |  |  |  |  |  |  |
| 0.967 | 1.184 | 1.245 |  |  |  |  |  |  |  |
| 0.969 | 1.201 | 1.339 |  |  |  |  |  |  |  |
| 1.000 | 1.202 | #REF! |  |  |  |  |  |  |  |
| 1.031 | 1.208 |       |  |  |  |  |  |  |  |

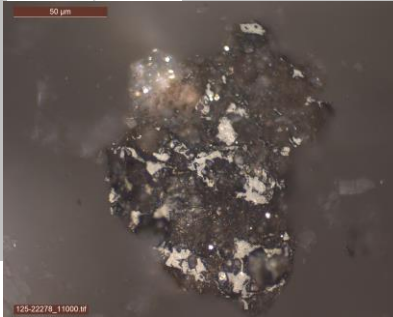
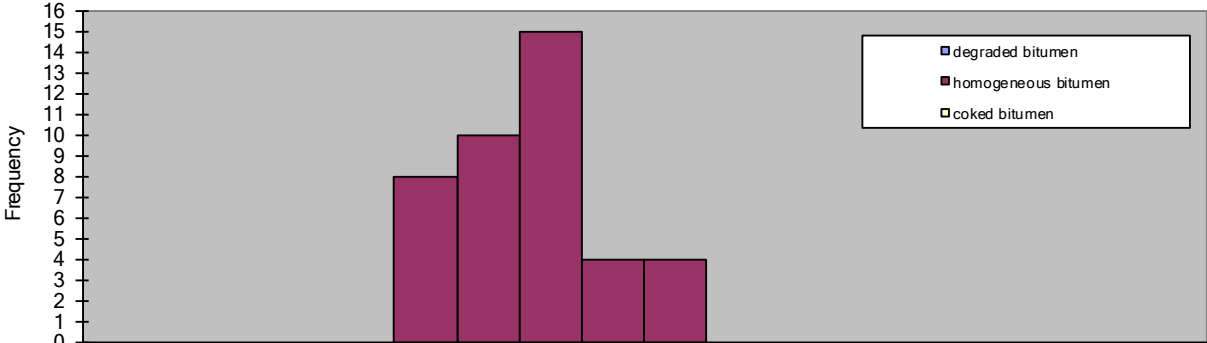
All Data: min: #REF! max: #REF!

Vitrinite Only: min: 0.865 max: 1.339 V-types: 6

## COMMENT

| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |       |  | RESULTS                                                                             |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|--|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|-------|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|-------|-------|--|--|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  | No. measurements: 27                                                                |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  | maceral type: bitumen                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |  | R <sub>o</sub> : 1.03                                                               |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |  | s.d.: 0.15                                                                          |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample ID: 125-22278_10990                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |       |  | Example Photograph:                                                                 |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Lab ID: 125-22278_10990                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Date Analyzed: 11/19/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p style="text-align: center;">125-22278_10990</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.764</td><td>0.982</td><td>1.146</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.771</td><td>0.992</td><td>1.157</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.846</td><td>1.012</td><td>1.195</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.855</td><td>1.047</td><td>1.196</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.859</td><td>1.054</td><td>1.227</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.867</td><td>1.061</td><td>1.264</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.883</td><td>1.074</td><td>1.344</td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.918</td><td>1.105</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.934</td><td>1.111</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>0.953</td><td>1.133</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: 0.764 max: 1.344</p> <p>Vitrinite Only: min: 0.764 max: 1.344 V-types: 7</p> |       |       |  |                                                                                     |  |  |  | 0.764 | 0.982 | 1.146 |  |  |  |  |  | 0.771 | 0.992 | 1.157 |  |  |  |  |  | 0.846 | 1.012 | 1.195 |  |  |  |  |  | 0.855 | 1.047 | 1.196 |  |  |  |  |  | 0.859 | 1.054 | 1.227 |  |  |  |  |  | 0.867 | 1.061 | 1.264 |  |  |  |  |  | 0.883 | 1.074 | 1.344 |  |  |  |  |  | 0.918 | 1.105 |  |  |  |  |  |  | 0.934 | 1.111 |  |  |  |  |  |  | 0.953 | 1.133 |  |  |  |  |  |  |
| 0.764                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0.982 | 1.146 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.771                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0.992 | 1.157 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.846                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.012 | 1.195 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.855                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.047 | 1.196 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.859                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.054 | 1.227 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.867                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.061 | 1.264 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.883                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.074 | 1.344 |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.918                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.105 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.934                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.111 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| 0.953                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.133 |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |
| <p><b>COMMENT</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |       |       |  |                                                                                     |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |       |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |       |       |  |  |  |  |  |  |



| SAMPLE INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |       | RESULTS                                                                             |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------------------------------------------------------------------------------------|--|--|--|-------|-------|-------|-------|-------|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|-------|-------|-------|-------|--|--|--|--|
| Submitted by: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |       |       | No. measurements: 41                                                                |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Date Submitted: 10/16/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |       |       | maceral type: bitumen                                                               |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Project: Utica Shale Playbook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |       |       |       | R <sub>o</sub> : 1.05                                                               |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |       |       | s.d.: 0.16                                                                          |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Sample ID: 125-22278_11000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |       |       | Example Photograph:                                                                 |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Lab ID: 125-22278_11000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |       |       |  |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Sample Type: shale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Date Analyzed: 11/19/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Operator: M. Cooney                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| Standard: ASTM D2798 7708                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| <p style="text-align: center;">125-22278_11000</p>  <p style="text-align: center;">R<sub>o</sub></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| <p><b>DATA</b></p> <table border="1"> <tbody> <tr><td>0.921</td><td>1.028</td><td>1.136</td><td>1.332</td><td>#REF!</td><td></td><td></td><td></td></tr> <tr><td>0.922</td><td>1.035</td><td>1.148</td><td>1.378</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.938</td><td>1.048</td><td>1.158</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.946</td><td>1.051</td><td>1.197</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.967</td><td>1.059</td><td>1.224</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.983</td><td>1.069</td><td>1.227</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.997</td><td>1.080</td><td>1.249</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> <tr><td>0.999</td><td>1.092</td><td>1.282</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> <tr><td>1.006</td><td>1.104</td><td>1.301</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> <tr><td>1.022</td><td>1.131</td><td>1.331</td><td>#REF!</td><td></td><td></td><td></td><td></td></tr> </tbody> </table> <p>All Data: min: #REF! max: #REF!</p> <p>Vitrinite Only: min: 0.725 max: 1.378 V-types: 7</p> |       |       |       |                                                                                     |  |  |  | 0.921 | 1.028 | 1.136 | 1.332 | #REF! |  |  |  | 0.922 | 1.035 | 1.148 | 1.378 |  |  |  |  | 0.938 | 1.048 | 1.158 | #REF! |  |  |  |  | 0.946 | 1.051 | 1.197 | #REF! |  |  |  |  | 0.967 | 1.059 | 1.224 | #REF! |  |  |  |  | 0.983 | 1.069 | 1.227 | #REF! |  |  |  |  | 0.997 | 1.080 | 1.249 | #REF! |  |  |  |  | 0.999 | 1.092 | 1.282 | #REF! |  |  |  |  | 1.006 | 1.104 | 1.301 | #REF! |  |  |  |  | 1.022 | 1.131 | 1.331 | #REF! |  |  |  |  |
| 0.921                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.028 | 1.136 | 1.332 | #REF!                                                                               |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 0.922                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.035 | 1.148 | 1.378 |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 0.938                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.048 | 1.158 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 0.946                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.051 | 1.197 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 0.967                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.059 | 1.224 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 0.983                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.069 | 1.227 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 0.997                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.080 | 1.249 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 0.999                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.092 | 1.282 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 1.006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.104 | 1.301 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| 1.022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.131 | 1.331 | #REF! |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |
| <p><b>COMMENT</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |       |       |       |                                                                                     |  |  |  |       |       |       |       |       |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |       |       |       |       |  |  |  |  |